

Administration and Audit Committee

October 20, 2020



Trinity River Authority of Texas

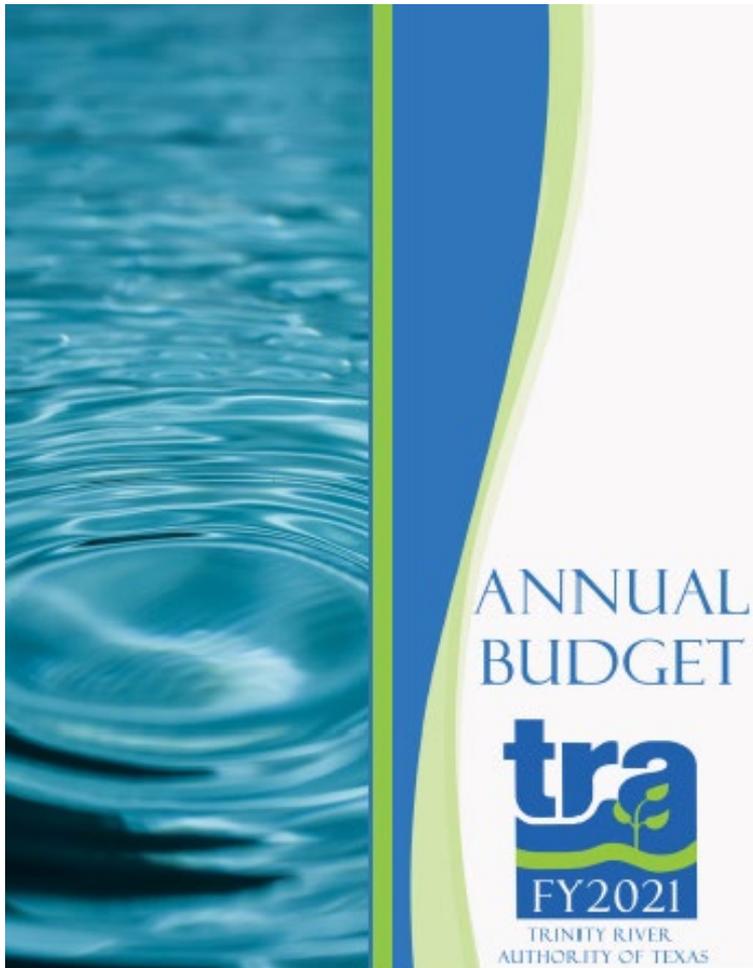
Enriching the Trinity basin as a resource for Texans

Item A: Annual Budget for Fiscal Year 2021

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2021 Annual Budget



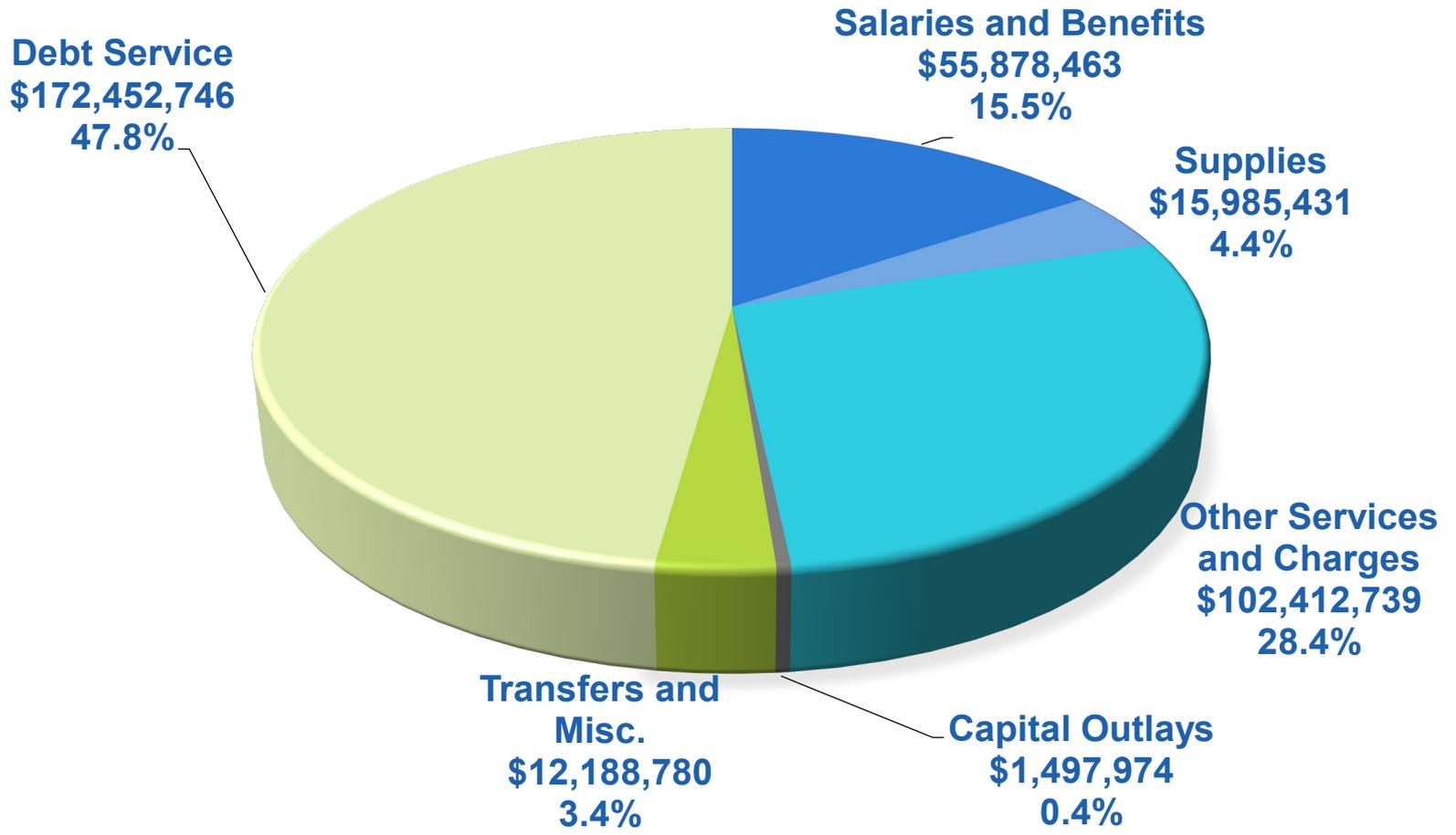
- Includes an Authority-wide summary and 36 separate budgets
- All budgets have been approved by customer representatives

Authority-Wide Revenues and Expenses

- Revenues - \$367,228,770
- Expenses - \$360,416,133
- 2.87% expense increase over FY20

Authority-Wide Expenses

Total Expenses: \$360,416,133



Annual Requirement Water Projects



	FY19 Actual	FY20 Budget	FY21 Budget	% Change from FY20 to FY21
TCWSP	\$33,786,063	\$39,939,885	\$39,813,833	(0.32%)
HRWSS	\$7,387,365	\$5,393,239	\$5,622,620	4.25%
LRWSS	\$3,061,336	\$3,498,384	\$3,641,934	4.10%
TCRWSS	\$874,884	\$1,049,439	\$785,046	(25.19%)

Annual Requirement Wastewater Projects

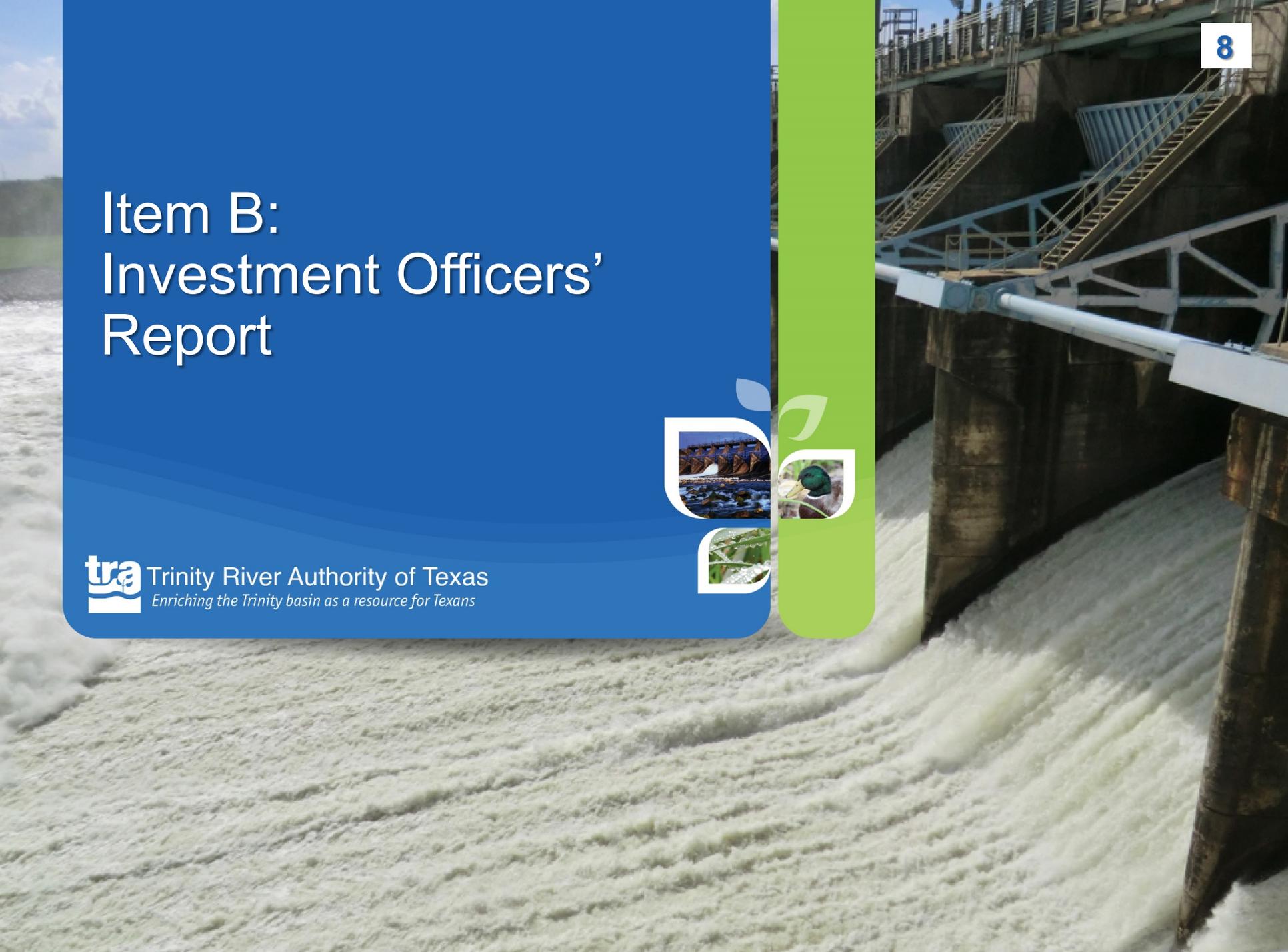


	FY19 Actual	FY20 Budget	FY21 Budget	% Change from FY20 to FY21
CRWS	\$145,957,967	\$152,747,388	\$159,424,572	4.37%
TMCRWS	\$18,449,536	\$21,177,440	\$21,761,469	2.76%
DCRWS	\$15,501,005	\$17,759,535	\$19,121,361	7.67%
ROCRWS	\$9,253,008	\$11,446,798	\$11,760,093	2.74%
MCRWS	\$3,254,951	\$4,687,668	\$6,677,403	42.45%

Item B: Investment Officers' Report

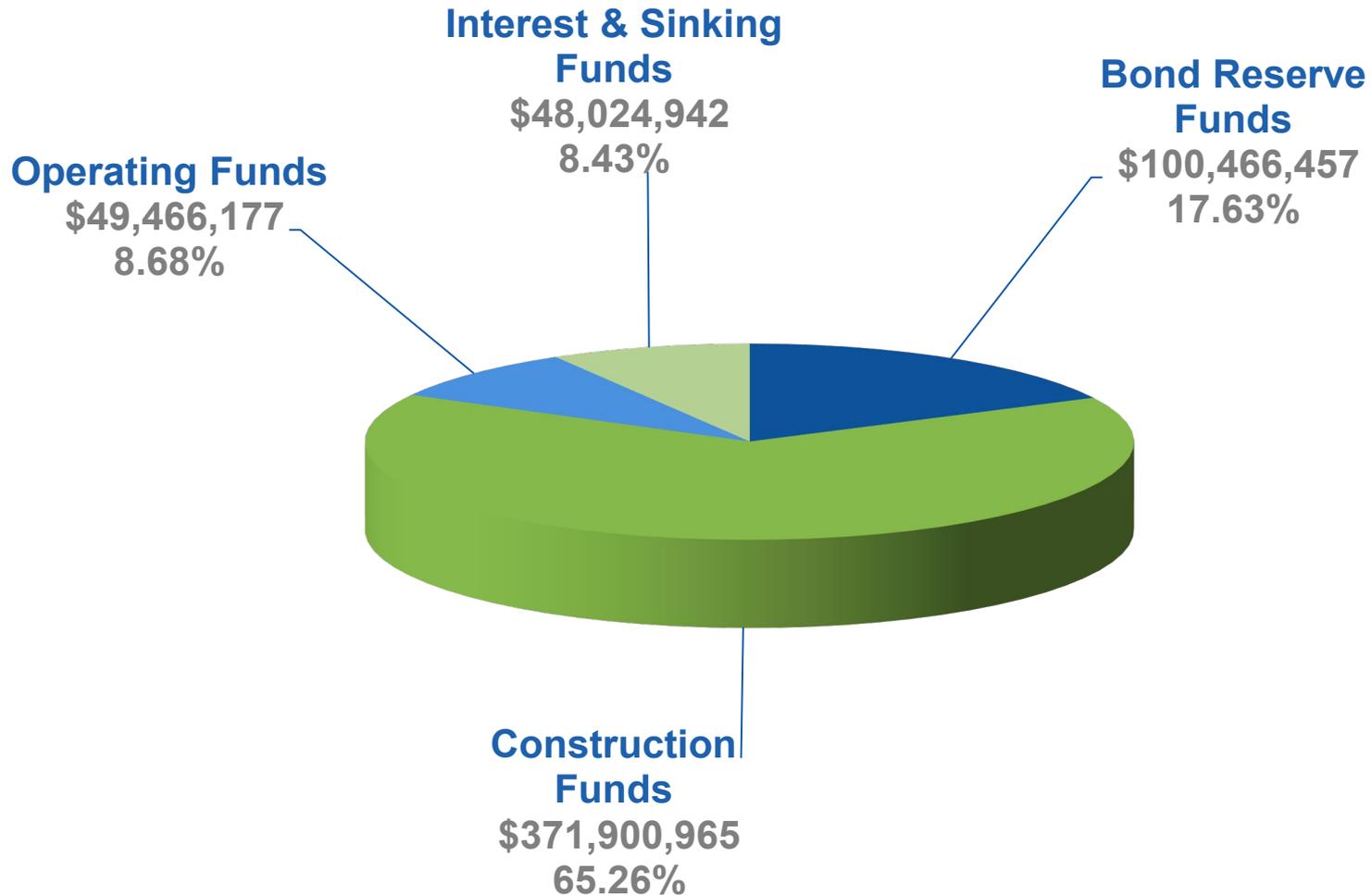


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Consolidated Cash and Investments

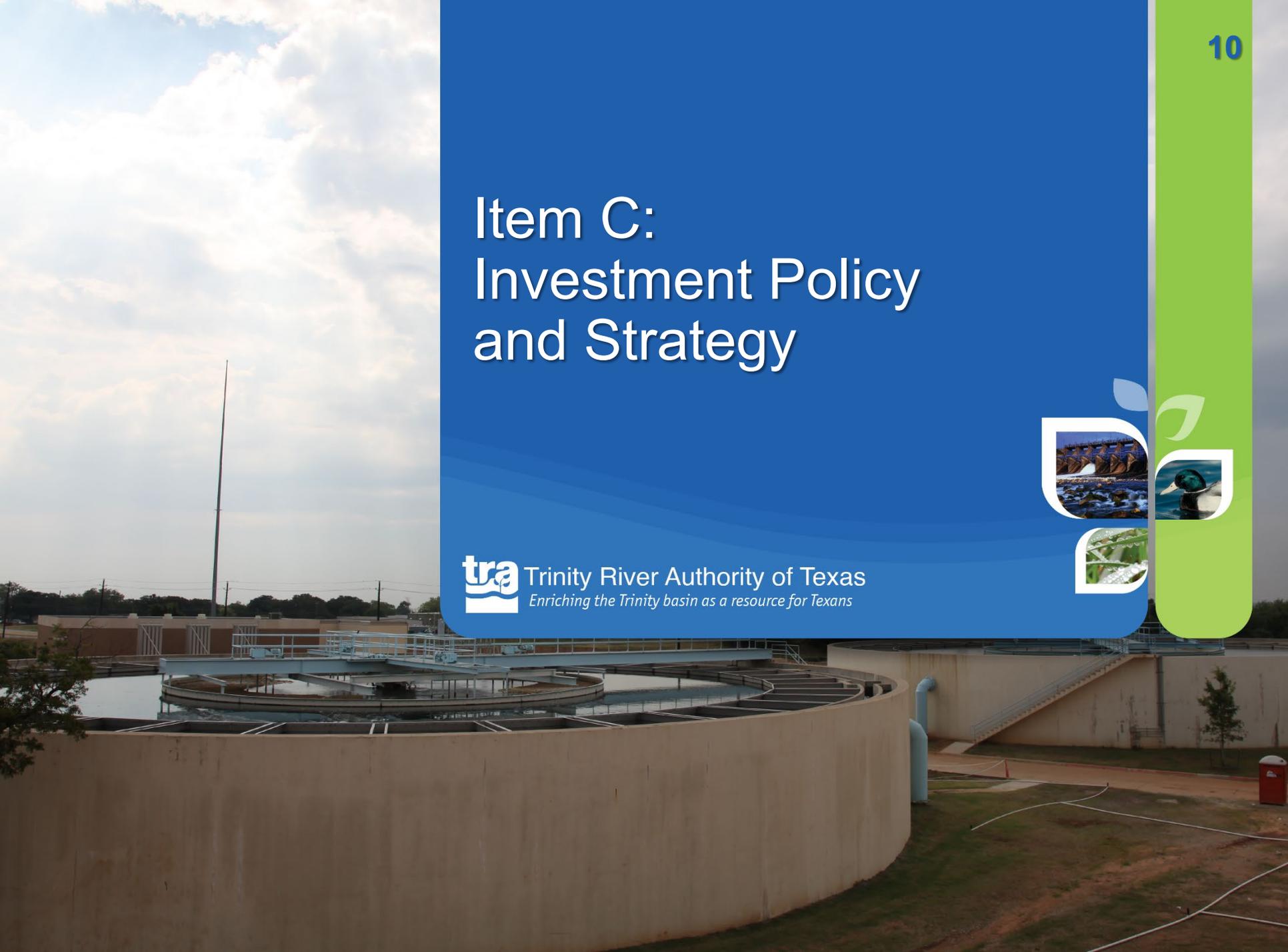
As of August 31, 2020
\$569,858,541



Item C: Investment Policy and Strategy



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Investment Policy: Objectives

- **Public Fund Investment Act (PFIA) compliance**
- **Understanding of the suitability of the investment**
- **Preservation and safety of principal**
- **Maintenance of adequate liquidity**
- **Portfolio marketability**
- **Diversification of the investment portfolio**
- **Yield**

Authority Cash and Investments

- Working capital, reserves, interest and sinking funds and construction funds

Money Market Funds	\$ 16.4M
Government Investment Pools	\$ 65.8M
Government Agencies	\$327.1M
US Treasuries	\$160.6M

- Benchmark against 3-month, 6-month, & 1-year Treasury yields

Revised Investment Policy – Annual Review

- (1) Approved Security Dealers list**
- (2) Add the option of investing in municipal obligations rated A or better as allowed by the PFIA**

Item D: Trinity River Authority Risk Assessment 2020



Risk Assessment – Top Risks

- **The loss of key personnel and the ability to attract and retain top talent**
- **Increased costs resulting from funding capital improvements related to aging infrastructure, technological advancements, and regulatory changes**
- **Economic impact to the Authority and customers from the pandemic**

Item E: Series 2020 CRWS Bonds Pricing Report — Series 2020 DCRWS Bonds Pricing Report



Summary of Bond Statistics

CRWS Series 2020 Revenue Refunding Bonds

- Bond Par Amount - Refunding \$ 104,645,000
- Net Present Value Savings \$ 14,638,538
- % Savings Ref. Bonds 11.62%
- Interest Rate 1.42%

Summary of Bond Statistics

DCRWS Series 2020 Revenue Refunding Bonds

- Bond Par Amount - Refunding \$ 20,365,000
- Net Present Value Savings \$ 4,607,173
- % Savings Ref. Bonds 19.33%
- Bond Par Amount - New Money \$ 6,390,000
- Interest Rate 1.74%

Item F: Authority-Wide Printer Consolidation



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PRINT / COPY SERVICES



\$ 135,000

Annual Cost



\$ 1435.12

Monthly Savings



Contracts	12
Fund Accounts	8
Vendors	5
Leased Copiers	25
Rented Copiers	4
Owned Copier	1

CONTRACT CONSOLIDATION TIMELINE

FY 2020

- General Office (7)
- ROCRWS (1)
- LLP (1)
- WOLF CREEK (1)

FY 2022

- PDCA (1)
- MCRWS (1)
- DCRWS (2)
- TCWSP (1)

FY 2021

- CRWS (9)
- SRO (1)
- WOLF CREEK (1)

FY 2023

- LLP(1)

FY 2024

- TMCRWs (1)



STANDARDIZE TO SINGLE TEXAS DIR VENDOR – DECEMBER 2020



ROLL NEW REQUIREMENTS IN UPON EXPIRATION DATES



FULL COMPETITION FOR DECEMBER 2024 CONTRACT

- ITGC Consolidated Copier Budget Under IT
- Cost Transparency / Board Authorization
- Centralized Oversight / Single Contract Efficiencies
- Paperless / Cost Reduction Initiatives

INITIATIVES

Recommendation

- **Management recommends the Board of Directors authorize the consolidation of printers Authority-wide under a single master contract as presented.**

Item G: ITSS — Annual Purchases Over \$75,000

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2021 “MUST PAYS” >\$75,000



- Enterprise Network - \$345,000 (Recurring Service PO billed monthly)
- Microsoft Enterprise Licensing - \$121,000 (Single Purchase)
- CPMS - \$165,000 (Single Purchase)
- Ultipro - \$198,000 (Recurring Service PO billed quarterly)
- Lawson - \$202,040 (Single Purchase)
- ProjectMates - \$196,740 (Single Purchase)
- Enterprise Asset Management (Maximo) - \$98,580 (Single Purchase)
- Industrial Control System Software - \$103,000 (Single Purchase)
- PC Refresh - \$155,100 (Incremental based upon project schedule)
- Switch Replacement - \$94,000 (Incremental based upon project schedule)
- Northern Region PCS Maintenance Contract - \$197,000 (Incremental)
- Managed Detection and Response - \$150,000 (Security tools and services)
- Wireless Service - \$190,000 (Recurring Service PO billed monthly)
- Copier Service and Lease - \$135,000 (Recurring Service PO billed monthly)

Recommendation

- **Management recommends the Board of Directors approve the purchases as presented.**

Item H: Authority Projects — Bids for Project Vehicles



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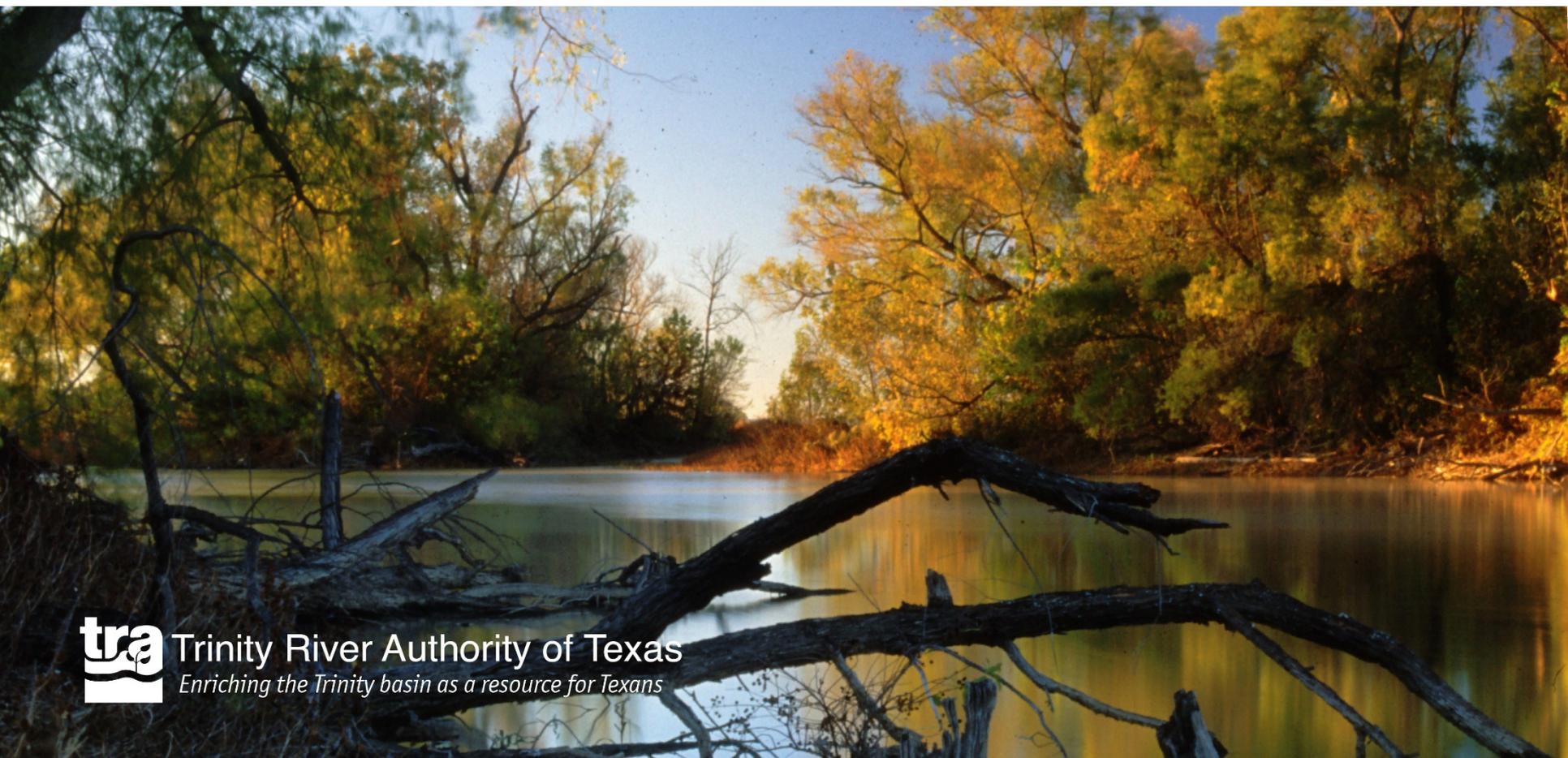


Vehicles for Projects

TRINITY RIVER AUTHORITY				
<u>VEHICLE</u>	<u>UNIT</u>	<u>DEALER</u>	<u>PROJECT</u>	<u>LOWEST BID TOTAL</u>
Full Size 1/2 Ton Pickup	4	Parkway Chevrolet	CRWS	\$80,981.60
				Average \$20,245.00 per unit.
Full Size 1/2 Ton Pickup	1	Grapevine Dodge Chrysler Jeep	CRWS	\$24,729.00
Sport Utility Vehicle	1	Randall Reed's Prestige Ford	CRWS	\$27,150.00
Full Size One Ton Pickup	1	Randall Reed's Prestige Ford	CSG	\$32,300.00
Full Size 1/2 Ton Pickup	1	Randall Reed's Prestige Ford	CSG	\$24,309.00
Full Size 1/2 Ton Pickup	1	Parkway Chevrolet	DCRWS	\$25,308.20
Full Size 1/2 Ton Pickup	1	Parkway Chevrolet	TCWSP	\$20,245.40
Sport Utility Vehicle	1	Randall Reed's Prestige Ford	TCWSP	\$28,175.00
Full Size 1/2 Ton Pickup	1	Parkway Chevrolet	TMC	\$20,245.40
Sport Utility Vehicle	1	Randall Reed's Prestige Ford	PDCA	\$28,175.00

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