



Trinity River Authority of Texas

Comprehensive Annual Financial Report

Fiscal Year Ended November 30, 2019



Trinity River Authority of Texas

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On the Cover

Top - Inspection of facility at Central Regional Wastewater System (CRWS)

Middle - (L) Taking water samples at CRWS, (R) Taking water samples along the Trinity River

Bottom - (L) Machine shop, repairing a piece of equipment, (C) Control Room, monitoring flow, (R) Laboratory, testing water samples

Photos: TRA Communications department

About the Photos

Series of TRA employees working at the Central Regional Wastewater System (CRWS) striving toward a higher standard in water conservation and reclamation along the Trinity River Basin.

The TRA Mission

The Trinity River Authority's mission is to promote conservation, reclamation, protection and development of the natural resources of the river basin for the benefit of the public.

Our Shared Vision

The Trinity River Authority of Texas is an innovative, adaptive leader, enriching the Trinity basin as a resource for Texans.

TRA Core Values

Integrity — Excellence — Accountability — Teamwork — Professionalism

The Trinity River Authority of Texas is a conservation and reclamation district providing water and wastewater treatment, along with recreation and reservoir facilities, for municipalities within the nearly 18,000-square-mile Trinity River basin. TRA owns and operates four water treatment facilities, five wastewater treatment facilities and one recreation project, plus manages water sales from four reservoirs. The services TRA provides are contracted for by cities or districts. TRA also maintains a master plan for basin-wide development, and serves as a conduit for tax exempt financing for municipal projects and as a local sponsor for federal water projects. Each TRA operating project is accounted for as an independent financial entity, and TRA receives no tax revenues or appropriations.



TRINITY RIVER AUTHORITY OF TEXAS

5300 South Collins - P.O. Box 60, Arlington, Texas 76004 - (817) 467- 4343

Comprehensive Annual Financial Report

Fiscal Year Ended November 30, 2019

Prepared by Financial Services

Kevin Maxwell
Acting President

J. Kevin Ward
General Manager

Howard S. Slobodin, Secretary
Board of Directors
General Counsel

Alison A. Mackey, Treasurer
Board of Directors
Chief Financial Officer

Patricia M. Cleveland
Executive Manager,
Northern Region

Gary N. Oradat
Executive Manager,
Planning, Design and
Construction Administration

Jim R. Sims
Executive Manager,
Southern Region

Taylor T. Huynh
Executive Manager,
Administrative Services

Glenn C. Clingenpeel
Executive Manager,
Technical Services
and Basin Planning

Douglas L. Short
Chief Information Officer

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TRINITY RIVER AUTHORITY OF TEXAS

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INTRODUCTORY SECTION



**TRINITY RIVER AUTHORITY OF TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR 2019**

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March 25, 2020

Members of the Board of Directors:

We are pleased to present the Comprehensive Annual Financial Report (CAFR) of the Trinity River Authority of Texas (Authority) for Fiscal Year December 1, 2018 through November 30, 2019. It is the Authority's responsibility to present the information in a manner that represents accuracy, completeness and fairness. The CAFR is prepared in compliance with Section 49.194 of the Texas Water Code. We believe that the CAFR is accurate in all material respects and presents the financial position and results of operations as measured by the financial activities of the various funds. The CAFR contains all disclosures necessary through this date including any subsequent events that would materially affect the financial position of the Authority.

Emphasis on internal controls is paramount in the development and maintenance of the Authority's accounting system. We believe the Authority's internal accounting controls adequately safeguard assets and provide reasonable assurance of properly recorded financial transactions. Management assumes full responsibility for the completeness and reliability of the information contained in the CAFR.

The accompanying CAFR has been prepared in accordance with accounting principles generally accepted in the United States of America. The report consists of an Introductory Section and a Financial Section, including the Management Discussion and Analysis, Financial Statements, Supplemental Schedules of the Authority's operations, and Statistical Section accompanied by the Independent Auditor's Report.

Management, with the support of the Board of Directors, chose Weaver and Tidwell, L.L.P., as Official Auditor instead of the State Auditor as provided for in Section 49.191 of the Texas Water Code.

Trinity River Authority Profile

The Authority is a conservation and reclamation district providing water and wastewater treatment, along with recreation and reservoir facilities, for municipalities within the nearly 18,000-square-mile Trinity River basin. The Authority owns and operates four water treatment facilities, five wastewater treatment facilities and one recreation project, plus manages water sales from four reservoirs. The services the Authority provides are contracted for by cities or districts. The Authority also maintains a master plan for basin-wide development, and serves as a conduit for tax-exempt financing for municipal projects and as a local sponsor for federal water projects. Each Authority operating project is accounted for as an independent financial entity, and the Authority receives no tax revenues or appropriations.

Basin-wide Economy

The Authority serves a relatively stable economic area with low unemployment. As evidenced by recent bond ratings, our Operating Projects were rated either AAA or AA by Standard and Poor's Rating Agency. These ratings indicate a strong capacity to meet financial commitments and also indicate

financial strength of the Authority customers. This results in substantial savings for our customers by lowering the capital costs of improving and enlarging the projects they depend on for service.

Long-Term Financial Planning and Strategic Initiatives

The Authority strives to meet its strategic initiatives while remaining conscious of its long-term financial plan. The 2019-2024 strategic plan contains four key strategic priorities:

- **Foster Talent** – The Trinity River Authority proactively engages in initiatives that foster a robust talent pipeline.
- **Leverage Powers** – The Trinity River Authority leverages the full breadth of its powers for the betterment of the basin and organization.
- **Engage Team & Basin** – The Trinity River Authority strengthens its reputation and reach through stronger engagement with its team and the Trinity basin.
- **Culture of Excellence** – The Trinity River Authority stands for excellence in all things.

These strategic goals will be top of mind as the Authority continues to strengthen and refine its processes to treat and deliver superior water and wastewater service to the 60 wholesale customers in the communities served. In addition to systematically monitoring infrastructure for needed changes and repairs, keeping staffing levels on par with operational needs and regulations, and keeping business costs balanced, an overall strategic approach is maintained in conducting business activities. Other highlights of the year include:

- The Authority received the first annual revenue from the Raw Water Supply contract with the North Texas Municipal Water District.
- Mountain Creek Regional Wastewater System transferred \$8,257,812 of Sewage System and Extensions and \$2,654,288 of related Accumulated Depreciation and \$25,600 of Land and Easements to City of Midlothian, Texas.
- The Authority's Construction Management Services (CMS) Internal Service Fund had a departmental reorganization during the year. The fund was renamed to the Planning, Design and Construction Administration (PDCA) Internal Service Fund and ten employees were moved from the General Fund to PDCA in the middle of the fiscal year as a result of this reorganization.
- Construction of the hydropower project at Lake Livingston Dam through the cooperative efforts of the East Texas Electric Cooperative, Inc., the City of Houston, and the Authority continues and is anticipated to be completed in 2020.
- The preliminary design for the Mountain Creek Regional Wastewater System (MCRWS) plant

expansion is underway. This project will take the MCRWS plant from an annual average flow capacity of 3.0 million gallons per day to 9.0 million gallons per day.

- Final debt service payments were made during the fiscal year on the nonmajor enterprise fund, Denton Creek Wastewater Interceptor System (City of Fort Worth). As there will be no further activity in this fund, the fund was closed during the fiscal year.
- During the fiscal year the Midlothian Raw Water Project Fund was closed as the related contracts between the Authority, Tarrant Regional Water District, and the City of Midlothian, Texas were terminated.
- The Authority is actively involved in flood protection planning by studying flooding in the Trinity River basin both above and below Lake Livingston to identify and plan flood mitigation strategies. The Authority will also begin participating in the regional and state flood planning processes created by Texas Senate Bill 8, passed last legislative session.
- The Authority effectively manages asset condition through a vibrant construction program as shown below:

Construction Projects Essentially Completed

Central Regional Wastewater System

- \$9.4M Headworks B Improvement, Phase I
- \$12.8M Elm Fork Relief Interceptor, Segment 2A
- \$5.4M 09BC-1, Phase 1B
- \$697K Lift Station 5A ARC Flash Mitigation
- \$1.5M Pump Station 6/6A HVAC Modifications
- \$2.7M Meter Station Rehabilitation, Priority Group 1B
- \$681K Meter Station Rehabilitation - 13.6B
- \$2.0M Elm Fork 7 Junction Box
- \$6.1M PCS Phase 3 Improvement
- \$26.8M Solids Management Improvements, Phase II
- \$7.5M Coppell Interceptor
- \$13.2M Mountain Creek Relief Interceptor MC-7 & 8, Phase I
- \$17.2M Aeration and Blower, Phase V
- \$5.1M Meter Station Rehabilitation, Priority Group 1A
- \$1.4M Northeast Lakeview Air Relief Valve Replacement, Phase II

Ten Mile Creek Regional Wastewater System

- \$14.2M 2013 Plant Rehabilitation Improvements
- \$3.7M Cedar Hill Lift Station Improvement
- \$493K Replace Building Roofs

Denton Creek Regional Wastewater System

- \$2.6M Equipment Heat Trace and Insulation

Significant Construction Projects in Progress

Central Regional Wastewater System

- \$282.0M Solids Management Improvements, Phase III/IIIB
- \$23.5M Elm Fork Relief Interceptor System, Segment EF-R1/R2
- \$19.4M Elm Fork North Interceptor
- \$25.6M Elm Fork Relief Interceptor EF-7 & EF-2, Phase II
- \$15.6M Mountain Creek Relief Interceptor MC-7 & 8, Phase II
- \$19.3M Primary Clarifiers # 5-8 Rehabilitation
- \$14.4M Elm Fork Interceptor Segment, EF-R3
- \$17.0M Rehabilitation Items, Phase VI
- \$10.7M Elm Fork-2B

Tarrant County Water Supply Project

- \$22.8M Treatment Plant Improvements

Ten Mile Creek Regional Wastewater System

- \$10.2M UV Disinfection
- \$5.6M Filter #8 Improvement
- \$5.3M Primary Clarifiers # 4 & 5

Denton Creek Regional Wastewater System

- \$15.3M 25HC-1 Henrietta Creek Relief Interceptor
- \$9.4M Plant Rehabilitation, Phase 1
- \$22.0M Henrietta Creek Relief Interceptor, HC-1

Red Oak Creek Regional Wastewater System

- \$12.8M RBC-1 and RBC-2 Bear Creek Gravity Outfall
- \$14.5M Bear Creek Lift Station and Force Main

Walker-Calloway Branches

- \$6.4M Walker Calloway Interceptor, Phase 1

Certificate of Achievement

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Authority for its CAFR for the fiscal year ended November 30, 2018. This was the fourth consecutive year that the Authority has achieved this prestigious award.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR. Such CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The Authority believes that our current CAFR continues to meet the certificate requirements and we are submitting it to the GFOA to determine ongoing eligibility for the certificate.

Relevant Financial Policies

The Authority has adopted a comprehensive set of Financial Management Policies to help ensure that financial resources are managed in a prudent manner. Comprehensive budget, procurement, investment, debt, construction and general fund policies are in place and are adhered to.

The preparation of this report could not have been accomplished without the full support and involvement of the General Manager's Office and all Authority departments that provided information and analyses contained within this document. A very special thanks is due to the Financial Services Staff for their dedicated service to the Authority and its customers. In addition, we acknowledge the thorough, professional, and timely manner in which our independent auditors, Weaver and Tidwell, L.L.P., conducted the audit. Finally, we express appreciation to the Board of Directors for their support in maintaining the highest standard and professionalism in the management of the Authority's finances.

Respectfully submitted,



J. KEVIN WARD
General Manager



ALISON A. MACKEY, CPA
Chief Financial Officer

JKW/AAM/dlg

Trinity River Authority of Texas Board of Directors



Kevin Maxwell,
Acting President
Area 10 (Houston County)



David B. Leonard, Chair
Executive Committee
Area 16 (Liberty County)



Megan W. Deen
Area 1 (Tarrant County Place 1)



Henry Borbolla III
Area 1 (Tarrant County Place 2)



William O. Rodgers
Area 1 (Tarrant County Place 3)



Vacant
Area 2 (Dallas County Place 1)



Ana Laura Saucedo
Area 2 (Dallas County Place 2)



James W. Neale
Area 2 (Dallas County Place 3)



Edward C. Williams III
Area 2 (Dallas County Place 4)



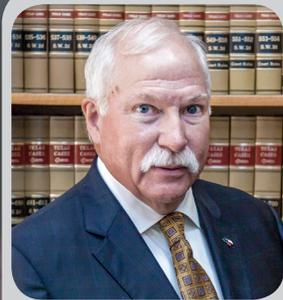
Victoria K. Lucas
Area 3 (Kaufman County)



Jess A. Laird, Chair
Legal & Public Policy Comm.
Area 4 (Henderson County)



Cathy Altman
Area 5 (Ellis County)



Frank H. Steed, Jr.
Area 6 (Navarro County)



Dudley K. Skyrme
Area 7 (Anderson County)



C. Dwayne Somerville, Chair
Utility Services Comm.
Area 8 (Freestone County)



Jerry F. House, D.Min.
Area 9 (Leon County)



D. Joe McCleskey
Area 11 (Trinity County)



David G. Ward
Area 12 (Madison County)



Tommy G. Fordyce, Chair
Administration & Audit Comm.
Area 13 (Walker County)



Steven L. Roberts
Area 14 (San Jacinto County)



Manny Rachal
Area 15 (Polk County)



John W. Jenkins, Chair
Resources Development Comm.
Area 17 (Chambers County)



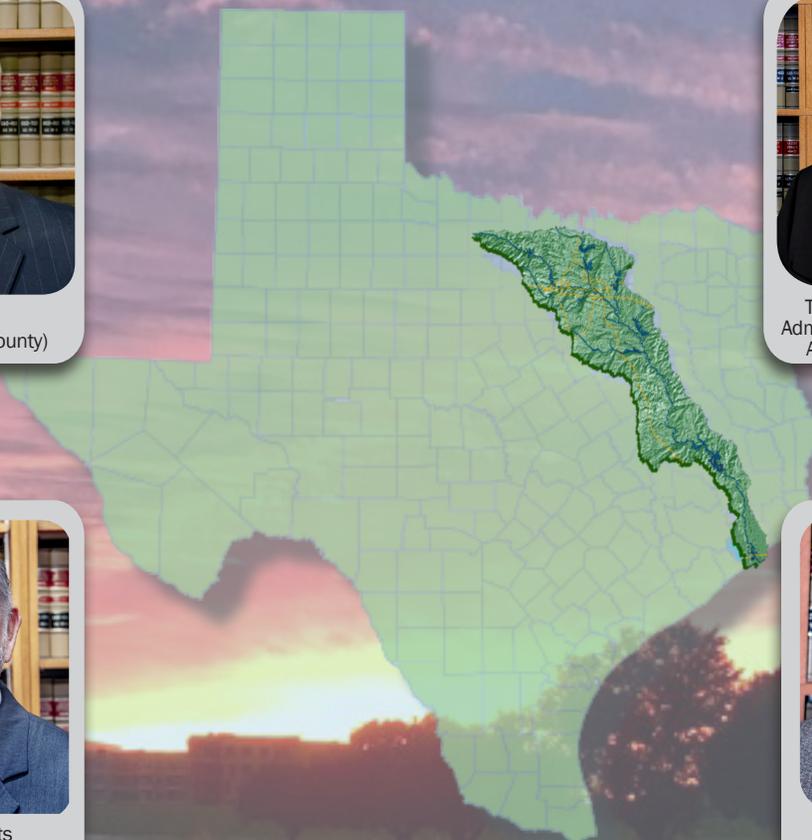
Robert F. McFarlane, M.D.
Area-at-Large
Area 18 (Anderson County)



Whitney D. Beckworth
Area-at-Large
Area 18 (Tarrant County)



Amir A. Rupani
Area-at-Large
Area 18 (Dallas County)



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Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Trinity River Authority
of Texas**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

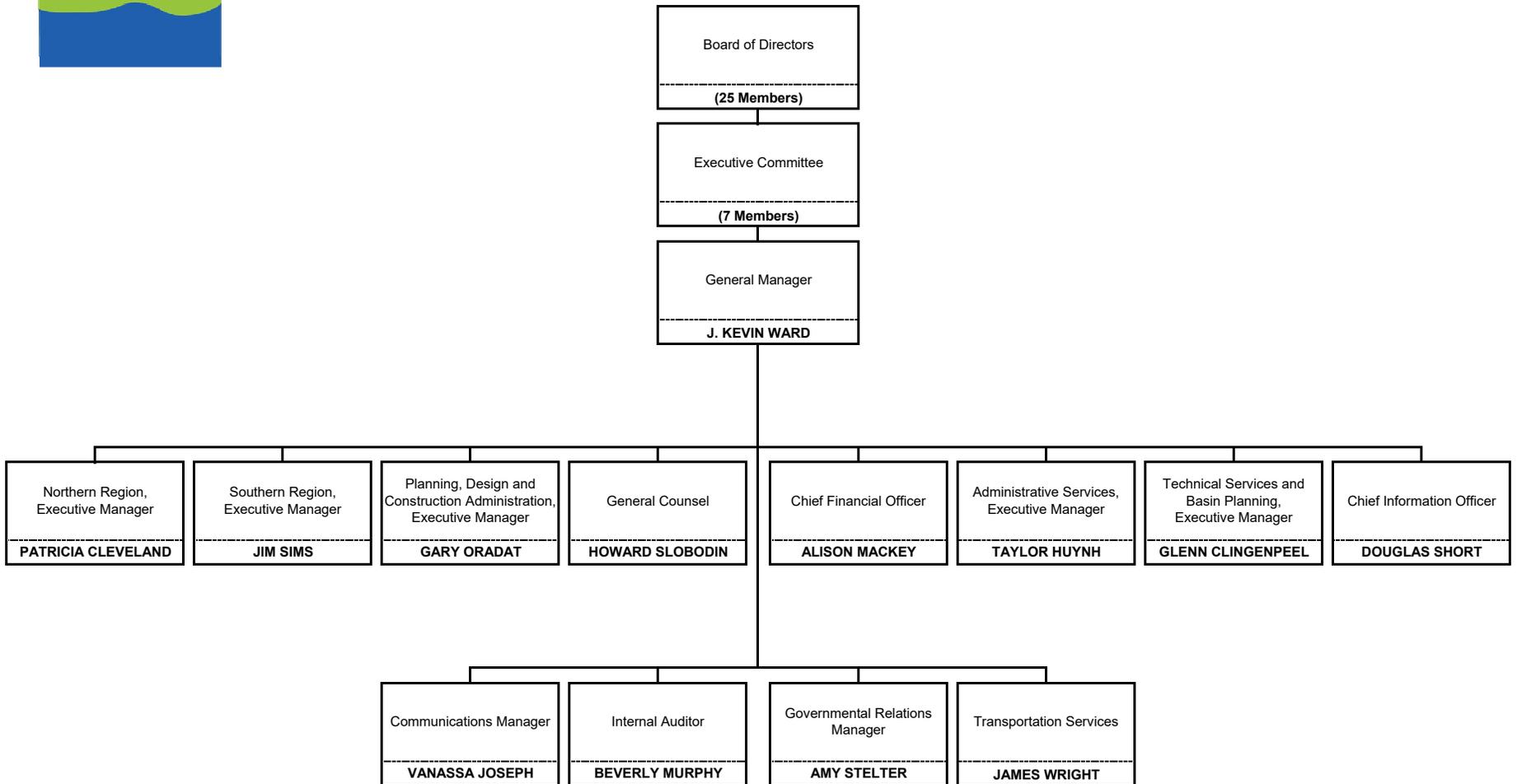
November 30, 2018

Christopher P. Morill

Executive Director/CEO

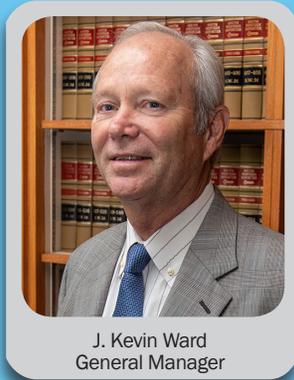


TRINITY RIVER AUTHORITY OF TEXAS ORGANIZATIONAL CHART





Management Staff



J. Kevin Ward
General Manager



Patricia M. Cleveland
Executive Manager,
Northern Region



Glenn C. Clingenpeel
Executive Manager, Technical
Services and Basin Planning



Taylor L. Huynh,
Executive Manager,
Administrative Services



Alison A. Mackey, CPA
Chief Financial
Officer



Gary N. Oradat, P.E.,
Executive Manager,
Planning, Design and
Construction Administration



Douglas L. Short,
Chief Information
Officer



Jimmie R. Sims,
Executive Manager,
Southern Region



Howard S. Slobodin,
Secretary, Board of Directors
and General Counsel

J. KEVIN WARD, General Manager

In his role as the chief executive officer, Ward oversees the largest river authority in Texas and the largest wholesale provider of wastewater treatment services in the state. With the support of eight staff groups and more than 400 employees, Ward drives the implementation of board policy for the operation and development of four water treatment facilities, five wastewater treatment facilities and one recreation project, plus water sales from four reservoirs – all serving more than 60 wholesale customers including cities, municipalities and districts throughout the 18,000-square-mile Trinity River basin. Ward manages an annual budget of more than \$300 million and the Authority's assets in excess of \$2.2 billion.

Ward previously served as executive administrator of the Texas Water Development Board from May 2002 to February 2011 and in various other capacities at that state agency from 1987 to 2002.

Ward is active in several organizations. He currently serves as chair of the Region C Regional Water Planning Group and is a member of the Region H Water Planning Group, the Trinity and San Jacinto River Basins and Galveston Bay Basin and Bay Area Stakeholder Committee, and the Tarrant Regional Water District Customer Advisory Committee. He serves as a board and executive committee member of the North Texas Commission and on the Texas Water Conservation Association's executive committee and as chair of the Association's River Authority Panel.

He is Vice President and a board member of the National Water Resources Association. He also serves as chair of the Association's Corps of Engineers Task Force.

Additionally, he is the public member of the American Academy of Water Resources Engineers Board of Trustees and a visiting member of the Texas A&M University Lehrer Chair Advisory Council. Ward also served two terms on the board of directors for the National Waterways Conference, an organization representing national interests related to water supply and waterways transportation.

Ward was honored in 2011 with the Water Environment Association of Texas Outstanding Public Official Award, and in 2012 with TWCA's President's Award.

PATRICIA M. CLEVELAND, Executive Manager, Northern Region

Cleveland earned a Bachelor of Science degree with a double major in environmental biology and chemistry at Texas Wesleyan College. She began her career at the Trinity River Authority in 1976 as a biologist in the Central Regional Wastewater System laboratory where she advanced to manager of laboratory services in 1981. She became manager of technical services in 1985 and moved to the General Office to assume the role of manager of wastewater services planning before being promoted to northern regional manager of operations. In 2011, Cleveland was promoted to assistant regional manager, northern region, and advanced to her current position in July 2019.

She is active in several industry organizations. She is on the Water Environment Federation's Water Quality Committee; she served as past president with the Water Environment Association of Texas; she is active in the National Association of Clean Water Agencies where she served as a past board member.

She also served as the board representative on the National Security Coordinating Council for nine years and as the chair from 2015-2016. Patty has been on the Water-ISAC board of directors since 2010, and she also serves as NACWA's representative on that board. Additionally, she served as the president of the Texas Association of Clean Water Agencies in 2000.

GLENN C. CLINGENPEEL, Executive Manager, Technical Services and Basin Planning

Clingenpeel received Bachelor of Arts and Bachelor of Science degrees in biology from the University of Texas, a Master of Science in environmental sciences from the University of North Texas and a Master of Business Administration from the University of Texas at Arlington. He also possesses an associate degree in French and attended the Sorbonne University in Paris, France. Clingenpeel is a member of the Golden Key National Honor, Tri Beta Biology Honor and Beta Gamma Sigma Business Honor societies and was recognized in 2006 as an MBA All-Star by the Dallas Business Journal. He joined the Trinity River Authority in April of 1998 as the Clean Rivers Program coordinator and was promoted to the position of manager of special studies and assessments in 2000. In December of 2005 he was promoted to the position of executive assistant to the general manager. In February of 2014, Clingenpeel was promoted to the position of senior manager, planning and environmental management before being promoted to his current position. He has presented dozens of papers on water quality and quantity issues and serves on several local, state and federal committees including the North Central Texas Council of Governments' Water Resources Council where he serves as vice-chair, and the Galveston Bay Council where he serves as chair. Clingenpeel is a longtime board member of the Allied Federal Credit Union where he serves in a voluntary capacity as Chairman of the Board.

TAYLOR L. HUYNH, Executive Manager, Administrative Services

Huynh received a Bachelor of Science degree in management of information systems from the University of Texas at Arlington. Prior to joining the Trinity River Authority, Huynh served as case liaison, serving the Texas Rehabilitation Commission and as investment partner of an employment agency serving Tarrant and Dallas counties. She began working for TRA in January 2000 as personnel services manager and advanced to human resources manager in 2013 serving as human resources business partner and as project manager for information technology initiatives managing multiple enterprise software implementations and systems integration. She was promoted to her current position in December 2018.

She has held leadership positions as executive committee member of the United Way of Tarrant County Impact Council for funding and grants, Parent Teacher Association and Uplift Education volunteer. She is an active supporter of United Way and local partner agencies and serves as campaign manager for TRA's annual fundraising events.

Huynh is an active member of the national Society of Human Resource Management, the Fort Worth Human Resources Management Association and a member of the International Association of HR Information Management. Huynh is a certified senior professional in human resources.

ALISON A. MACKEY, Chief Financial Officer

Mackey received a Bachelor of Business Administration degree in accounting from Texas Tech University as well as a Master of Business Administration in finance from the University of Texas at Arlington. Mackey became a Certified Public Accountant in 1985 and was employed by Hunt Energy Corporation for several years before joining the Trinity River Authority in 2001 as internal auditor.

She was promoted to her current position in 2012. Mackey has held various volunteer leadership positions with the Parent Teacher Association of Texas and the YMCA of Arlington where she was a member of the board of directors. She has also served as a volunteer driver for the Meals on Wheels program. She is currently a secretary of the Allied Federal Credit Union board of directors and a member of the Texas Society of Certified Public Accountants and the American Institute of Certified Public Accountants.

Mackey is also a member of the American Water Works Association and the Water Environment Federation.

GARY N. ORADAT, P.E., Executive Manager, Planning, Design and Construction Administration

Oradat earned a Bachelor of Science in Civil Engineering from Texas A&M University in 1975. His career spans 40 years in the public and private sectors. Prior to joining the Trinity River Authority, he held various positions with the city of Houston Department of Public Works and Engineering, including city engineer and deputy director for the Engineering, Construction and Real Estate Division and the Public Utilities Division. After 23 years, he retired from the city in 2004 and joined the Coastal Water Authority, as chief engineer and went on to be named executive director. Upon leaving CWA in 2011, he founded Oradat & Associates, P.C. and most recently was the water utilities practice lead with Half Associates. He joined the Trinity River Authority in 2019 to lead the newly developed Planning, Design and Construction Administration team.

Oradat's professional involvement includes being a past chairman with The American Society for Testing and Materials plastic piping systems committee. He is an active member of several subcommittees including, sewer, trenchless technology and reinforced plastic piping systems. He is also a chairman and a past board member with the Gulf Coast Trenchless Association. He is currently a member of the American Public Works Association and the Society of American Military Engineers.

DOUGLAS L. SHORT, Chief Information Officer

Short was hired as the Trinity River Authority's first chief information officer in 2014 and leads all aspects of information technology and information security for TRA. Prior to working at TRA, Short served in the United States Air Force, enlisting as a Law Enforcement Specialist in 1986 and subsequently was commissioned as a cyberspace operations officer. His career highlights include deployed command, command of two squadrons and standup of the Air Force Cyber Schoolhouse. He retired in 2014 at the rank of lieutenant colonel. Among his educational accomplishments, he has completed a Bachelor of Science in computer science and a Master of Arts in computer resource and information management.

He attended the Air Command and Staff College, Joint and Combined Warfighting School and the Air War College. Additionally, he recently graduated from the Federal Bureau of Investigation's Chief Information Security Officer Academy, is a certified information security manager and certified government chief information officer. Short has spoken at several national and local conferences on cybersecurity, chairs the Texas American Water Works Association Resiliency and Cybersecurity Committee, and sits on the Regional Advisory Board for NPower, a nonprofit assisting veteran transitioning into the civilian information technology field.

JIMMIE R. SIMS, Executive Manager, Southern Region

Sims received a Bachelor of Science degree in Civil Engineering Technology from Texas A&M University. He began working for the Trinity River Authority in May 1973 at the Devers Canal System and became project manager for Lake Livingston Recreation Facilities in 1977. In October 1983 he became project manager for the Lake Livingston Utility Services Project and advanced to division manager of the Water Services Division in May 1985. He was promoted to assistant regional manager, Southern Region, in December 1988 and advanced to his current position in March 1996.

Sims is a past member of the board of directors of the Huntsville-Walker County Chamber of Commerce where he was named "Director of the Year" in 2006. He has also served as chairman of the Huntsville Planning and Zoning Commission and is an active member of the American Water Works Association and the Texas Water Conservation Association. He has served on the board of directors of the Huntsville Boys Baseball Association and has been an active supporter of Huntsville area youth baseball programs.

HOWARD S. SLOBODIN, Secretary, Board of Directors and General Counsel

Slobodin received a Bachelor of Arts (Cum Laude, Phi Beta Kappa) from the University of Oregon and a Doctor of Jurisprudence (with honors) from the University of Texas School of Law. He joined the Authority in April 2008. Previously, he practiced environmental and water law in both the public and private sectors. His practice began as an Assistant Attorney General with the Texas Attorney General's Office. In private practice, he represented public and private entities in disputes related to groundwater and surface water. Slobodin has litigated matters with regard to surface water ratemaking and the compensability of regulatory takings of groundwater in Texas, and participated in contract negotiations for two of the largest surface water sales in recent Texas history. He is a fellow of the Texas Center for Public Policy Dispute Resolution.

He is actively engaged in policymaking related to water, and supports the legislative activities of both the Trinity River Authority and of the Texas Water Conservation Association as the Chairman of its Water Laws Committee, in which capacity he has served since 2017. In 2019, Mr. Slobodin received the President's Award from the Association for his contributions. He also participates in the Texas regional water planning process. Slobodin has served as an Adjunct Professor at the Texas A&M School of Law since 2018. He has also frequently guest lectured at other law schools on topics related to Texas water law and policy. He has contributed to the last three editions of the State Bar of Texas Essentials of Texas Water Resources treatise, and co-authored "Old Water Becoming New Again: Reuse of Treated Wastewater Effluent in Texas," 4 TEX. A&M J. PROP. L. 237.

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FINANCIAL SECTION



**TRINITY RIVER AUTHORITY OF TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR 2019**

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INDEPENDENT AUDITOR'S REPORT



**TRINITY RIVER AUTHORITY OF TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR 2019**

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Independent Auditor's Report

To the Members of the Board of Directors
Trinity River Authority of Texas

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Trinity River Authority of Texas (the Authority) as of and for the year ended November 30, 2019, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Authority, as of November 30, 2019, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Weaver and Tidwell, L.L.P.
2300 North Field Street, Suite 1000 / Dallas, Texas 75201
Main: 972.490.1970

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Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, schedule of revenues, expenditures and changes in fund balance-budget and actual-general fund and schedules of OPEB funding progress and employer contributions on pages 37 through 43 and 96 through 98 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Authority's basic financial statements. The introductory section, other supplementary information, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Members of the Board of Directors
Trinity River Authority of Texas

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated March 25, 2020, on our consideration of the Authority's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Authority's internal control over financial reporting and compliance.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Dallas, Texas
March 25, 2020

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MANAGEMENT'S DISCUSSION AND ANALYSIS



**TRINITY RIVER AUTHORITY OF TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR 2019**

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**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

As the management of the Trinity River Authority of Texas ("Authority"), we offer readers of the Authority's financial statements this narrative overview and analysis of the financial activities of the Authority for the fiscal year ended November 30, 2019. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished with our letter of transmittal, which can be found in the Introductory section of this report.

FINANCIAL HIGHLIGHTS

As of November 30, 2019:

- The assets and deferred outflows of resources of the Authority exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$732,898,963. Of this amount, \$47,311,894 (unrestricted net position) may be used to meet the Authority's ongoing obligations to contracting parties and creditors.
- The Authority's total net position increased \$65,961,294. This increase is primarily the result of principal payments and net amortization of bond premiums/discounts reducing long-term debt in excess of annual depreciation expense and investment income on construction funds.
- Mountain Creek Regional Wastewater System transferred \$8,257,812 of Sewage System and Extensions and \$2,654,288 of related Accumulated Depreciation and \$25,600 of Land and Easements to City of Midlothian, Texas.
- The Authority issued \$144,010,000 par of new money revenue bonds. The issuances were for Central Regional Wastewater System (\$69,250,000), Tarrant County Water Supply Project (\$16,375,000), Ten Mile Creek Regional Wastewater System (\$13,130,000), Denton Creek Regional Wastewater System (\$25,475,000), and Red Oak Regional Wastewater System (\$19,780,000).
- The Authority issued \$95,010,000 par of refunding bonds defeasing a total of \$111,115,000 of outstanding bonds. These issuances were for the Central Regional Wastewater System (\$78,245,000) defeasing \$91,795,000 of outstanding bonds and Ten Mile Creek Regional Wastewater System (\$16,765,000) defeasing \$19,320,000 of outstanding bonds.
- At the close of the current fiscal year, the Authority's governmental funds reported combined ending fund balances of \$12,058,765. \$4,896,750 is available for spending at the Authority's discretion (unassigned fund balance).
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$4,896,750 or approximately forty-eight percent (48%) of total General Fund expenditures.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the Authority's basic financial statements. The Authority's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Government-Wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the Authority's finances, in a manner similar to a private-sector business. The statement of net position presents information on all of the Authority's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or

decreases in net position may serve as a useful indicator of whether the financial position of the Authority is improving or deteriorating.

The statement of activities presents information showing how the Authority's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., earned but uncollected revenue from contracting parties and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the Authority that are principally supported by intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the Authority include only general government operations. The business-type activities of the Authority include wastewater treatment operations, fresh water treatment operations, reservoir operations, public recreation facilities, and financing projects for contracting parties.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Authority, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Authority can be divided into two categories: governmental funds and proprietary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The Authority maintains four individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, which is considered to be a major fund. Data from the other three governmental funds are combined into a single aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The Authority adopts an annual budget for its General Fund. A budgetary comparison schedule has been provided for the General Fund as Required Supplementary Information to demonstrate compliance with this budget.

Proprietary Funds. The Authority maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The Authority uses enterprise funds to account for its wastewater treatment operations, fresh water treatment operations, raw water supply, reservoir operations, public recreation facilities, and financing projects. Internal service funds are an accounting device used to accumulate and recover costs internally among the Authority's various functions. The Authority uses internal service funds to account for its information technology support services, planning, design and construction administration, administrative support services, technical services and basin planning, collection system services, medical and other insurance programs. Because these activities benefit both governmental and business-type activities, they have been allocated between the two activities.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Central Regional Wastewater System, Tarrant County Water Supply Project, Livingston-Wallisville Project, and Ten Mile Creek Regional Wastewater System. The Central Regional Wastewater System and Tarrant County Water Supply

(continued- 2)

Project are major funds of the Authority in accordance with GASB Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. The Ten Mile Creek Regional Wastewater System and Livingston-Wallisville Project are also significant to the Authority and are presented as major funds. Conversely, the internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Trinity River Authority, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$732,898,963 at the close of the most recent fiscal year.

Trinity River Authority Condensed Schedule of Net Position

	Governmental Activities		Business-Type Activities	
	2019	2018	2019	2018
Current Assets - unrestricted	\$ 15,033,827	\$ 12,612,024	\$ 56,117,479	\$ 54,378,512
Current Assets - restricted	-	-	613,688,589	604,200,823
Capital Assets	11,375,881	11,984,294	1,967,512,133	1,846,501,427
Other Assets	-	-	4,866,498	5,929,612
Total Assets	26,409,708	24,596,318	2,642,184,699	2,511,010,374
Deferred Outflows of Resources	-	-	11,007,657	12,041,395
Current Liabilities	1,161,566	1,194,498	170,856,753	158,535,750
Long-Term Liabilities	2,501,580	3,104,123	1,771,703,468	1,717,348,429
Total Liabilities	3,663,146	4,298,621	1,942,560,221	1,875,884,179
Deferred Inflows of Resources	-	-	479,734	527,618
Net Position:				
Net Investment in Capital Assets	8,910,298	8,908,481	533,511,706	481,458,055
Restricted	-	-	143,165,065	134,920,457
Unrestricted	13,836,264	11,389,216	33,475,630	30,261,460
Total Net Position	\$ 22,746,562	\$ 20,297,697	\$ 710,152,401	\$ 646,639,972

The largest portion of the Authority's net position (74 percent) reflects its net investment in capital assets (e.g., land, buildings, machinery, and equipment), less any related debt used to acquire those assets that is still outstanding. The Authority uses these capital assets to provide services to cities and other contracting parties; consequently, these assets are not available for future spending. Although the Authority's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the Authority's net position (20 percent) represents resources that are subject to external restrictions on how they may be used. The remaining balance of \$47,311,894 is unrestricted net position (6 percent) that may be used to meet the Authority's ongoing obligations to its contracting parties and creditors.

At the end of the current fiscal year, the Authority is able to report positive balances in all three categories of net position, for both governmental and business-type activities.

The Authority's total net position increased \$65,961,294.

(continued- 3)

**Trinity River Authority
Changes in Net Position**

	Governmental Activities		Business-Type Activities	
	2019	2018	2019	2018
Revenues:				
Program Revenues:				
Charges for Services	\$11,312,250	\$ 9,886,733	\$267,620,508	\$250,484,207
Operating Grants and Contributions	370,132	367,160	1,003,728	620,796
Capital Grants and Contributions	-	-	259,648	411,000
General Revenues:				
Investment Income	312,251	200,838	16,417,020	9,097,169
Miscellaneous	-	-	167,848	53,467
Total Revenues	<u>11,994,633</u>	<u>10,454,731</u>	<u>285,468,752</u>	<u>260,666,639</u>
Expenses:				
General Government	9,588,561	10,178,153	-	-
Wastewater Treatment	-	-	167,458,173	150,015,655
Water Supply	-	-	38,575,753	39,858,024
Recreation	-	-	937,746	933,421
Water Storage	-	-	12,055,675	11,844,604
Raw Water	-	-	2,812,569	3,428,636
Financing	-	-	73,614	88,432
Total Expenses	<u>9,588,561</u>	<u>10,178,153</u>	<u>221,913,530</u>	<u>206,168,772</u>
Change in Net Position Before Transfers	2,406,072	276,578	63,555,222	54,497,867
Transfers	<u>42,793</u>	<u>(52,918)</u>	<u>(42,793)</u>	<u>52,918</u>
Change in Net Position	2,448,865	223,660	63,512,429	54,550,785
Net Position - Beginning	<u>20,297,697</u>	<u>20,110,436</u>	<u>646,639,972</u>	<u>592,328,234</u>
Cumulative Change in Accounting Principle: GASB 75	<u>-</u>	<u>(36,399)</u>	<u>-</u>	<u>(239,047)</u>
Net Position - End of Year	<u>\$22,746,562</u>	<u>\$20,297,697</u>	<u>\$710,152,401</u>	<u>\$646,639,972</u>

Governmental Activities. The Authority's net assets reported in governmental activities increased by \$2,448,865 primarily due to unbudgeted water sales contract revenue from the North Texas Municipal Water District in the Water Sales Special Revenue Fund. General Fund net position increased from expenditures being under budget. Also, making principal payments on long-term debt reported in Governmental Activities contributed to the increase in net assets.

Business-Type Activities. The Authority's net position in business-type activities increased \$63,512,429 accounting for 96 percent of the total increase in the Authority's net position. Key elements of this increase are as follows:

Major Funds:

- Net position of the Central Regional Wastewater System increased by \$40,797,863 most significantly due to debt retirements and net amortization of bond premiums/discounts exceeding depreciation and investment income on construction funds.
- Net position of the Tarrant County Water Supply Project increased by \$5,606,715 most significantly due to debt retirements and net amortization of bond premiums/discounts exceeding depreciation, investment income on construction funds, and the purchase of capital assets.
- Net position of the Livingston-Wallisville Project increased by \$2,832,467 due to principal paid on the Corps of Engineers contract exceeding depreciation and the reduction of the Authority's obligation due to City of Houston.

(continued- 4)

- Net position of the Ten Mile Creek Regional Wastewater System increased by \$5,195,560 due to debt retirements and net amortization of bond premiums/discounts exceeding depreciation and investment income on construction funds.

Nonmajor Funds:

- Net position of the Denton Creek Regional Wastewater System increased by \$5,620,792 due to debt retirements and net amortization of bond premiums/discounts exceeding depreciation, investment income on construction funds, and the transfer in of capital assets from Denton Creek Wastewater Interceptor (City of Fort Worth) Fund.
- Net position of the Red Oak Creek Regional Wastewater System increased by \$4,067,865 due to debt retirements and net amortization of bond premiums/discounts exceeding depreciation, investment income on construction funds, and the increase in the interest and sinking fund for the next bond principal payment due.
- Net position of the Mountain Creek Regional Wastewater System decreased by a net amount of \$5,035,586 due to the transfer of capital assets to City of Midlothian, Texas offset with debt retirements and net amortization of bond premiums/discounts exceeding depreciation and investment income on construction funds.
- Net position of the Huntsville Regional Water Supply System increased by \$2,034,606 due to debt retirements and net amortization of bond premiums/discounts exceeding depreciation.

FINANCIAL ANALYSIS OF THE AUTHORITY'S FUNDS

As noted earlier, the Authority uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds. The focus of the Authority's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the Authority's financing requirements.

At the end of the current fiscal year, the fund balance of the General Fund was \$4,914,470. \$17,720 of this balance is nonspendable relating to prepaid expenses. The remaining balance of \$4,896,750 is unassigned. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. Unassigned fund balance represents 48 percent of total General Fund expenditures.

The fund balance of the Water Sales Special Revenue Fund was \$6,842,287. \$37,666 of this balance is nonspendable relating to prepaid expenses. The remaining balance is committed by the Board to the support of the General Office (\$2,873,972), Technical Studies and Educational Initiatives (\$2,200,510), and payments to the City of Houston for water sales (\$1,730,139).

Proprietary Funds. The Authority's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Net position of the Central Regional Wastewater System at the end of the year amounted to \$381,491,046 of which \$13,699,758 is unrestricted. The increase in net position of \$40,797,863 was due to debt retirements and net amortization of bond premiums/discounts exceeding depreciation and investment income on construction funds. Total amount of construction-in-progress is \$249,178,910 and total assets restricted for construction use are \$259,570,060. \$69,250,000 par of revenue bonds were issued to finance construction projects. Also, \$78,245,000 par of refunding bonds were issued defeasing \$91,795,000 of outstanding bonds.

Net position of the Tarrant County Water Supply Project at the end of the year amounted to \$67,434,735 of which \$4,079,717 is unrestricted. The increase in net position of \$5,606,715 was due to debt retirements and net amortization of bond premiums/discounts exceeding depreciation, investment income on construction funds, and the purchase of capital assets. \$16,375,000 par of revenue bonds were issued for improvements to the plant and water delivery system. Total amount of construction-in-progress is \$21,005,061 and total assets restricted for construction use are \$31,030,474.

(continued- 5)

Net position of the Livingston-Wallisville Project at the end of the year amounted to \$11,373,360. There was an increase in net position during the year of \$2,832,467 due to principal paid on the Corps of Engineers contract exceeding depreciation and the reduction of the Authority's obligation due to City of Houston. Total amount of construction-in-progress is \$348,801 and total assets restricted for construction use are \$76,023.

Net position of the Ten Mile Creek Regional Wastewater System Enterprise Fund at the end of the year amounted to \$53,461,201 of which \$550,745 is unrestricted. The increase in net position of \$5,195,560 was due to debt retirements and net amortization of bond premiums/discounts exceeding depreciation and investment income on construction funds. Total remaining construction-in-progress is \$9,137,569 and total assets restricted for construction use are \$57,882,210. \$13,130,000 par of revenue bonds were issued to finance construction projects. Also, \$16,765,000 par of refunding bonds were issued defeasing \$19,320,000 of outstanding bonds.

GENERAL FUND BUDGETARY HIGHLIGHTS

The original budget for revenues for the year ended November 30, 2019 was not amended as it is the Authority's policy not to amend the revenue budget. The original budget for operating expenditures for the same year ended did not have any budget amendments.

Total revenues including transfers in were below budget by \$868,509. The more significant variances are detailed below:

- \$363,209 under budget in professional fees
- \$334,683 under budget in development fees
- \$293,392 under budget in transfers from other Authority funds

Total expenditures including transfers out were below budget by \$1,448,794. The more significant variances are detailed below:

- \$886,957 under budget in salaries and benefits
- \$216,145 under budget in other services and charges
- \$301,033 under budget in transfers to other Authority funds

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The Authority's investment in capital assets net of depreciation for its governmental and business-type activities as of November 30, 2019, was \$1,978,888,014. This investment in capital assets includes land, reservoir and related facilities, water storage rights, sewage and water treatment and related facilities, recreation facilities, machinery and equipment, buildings, improvements other than buildings, and construction-in-progress. The total increase in the Authority's investment in capital assets for the current fiscal year was 6 percent.

**Trinity River Authority
Capital Assets**

	Governmental Activities		Business-Type Activities	
	2019	2018	2019	2018
Land and Easements	\$ 2,825,453	\$ 2,825,453	\$ 109,377,549	\$ 106,246,179
Water Storage Rights	-	-	77,828,391	77,828,391
Sewage Treatment and Related Facilities	-	-	1,850,928,163	1,720,064,542
Buildings and Improvements	8,698,364	8,440,927	2,072,007	2,072,007
Recreation Facilities	-	-	1,616,738	1,532,738
Reservoir and Related Facilities	-	-	50,654,575	50,654,575
Water Transportation and Treatment Facilities	-	-	306,349,699	306,191,040
Machinery and Equipment	6,811,643	6,763,977	18,864,506	18,754,530
Construction-in-Progress	-	206,403	338,775,621	309,973,035
Accumulated Depreciation	(6,959,579)	(6,252,466)	(788,955,116)	(746,815,610)
TOTAL	\$ 11,375,881	\$ 11,984,294	\$1,967,512,133	\$1,846,501,427

(continued- 6)

As of November 30, 2019, the Authority had capital assets with a combined cost basis of \$2,774,802,709 and total accumulated depreciation of \$795,914,695. Major capital asset events during the current fiscal year included the following:

- Expansion of sewage systems and extensions at the Central Regional Wastewater System; the cost of additions to construction-in-progress during the fiscal year was \$132,408,585.
- Expansion of water transportation and treatment facilities to the Tarrant County Water Supply Project; the cost of additions to construction-in-progress during the fiscal year was \$9,937,199.
- Expansion of sewage system of the Ten Mile Creek Regional Wastewater System; the cost of additions to construction-in-progress during the fiscal year was \$6,949,623.
- Expansion of sewage system of the Denton Creek Regional Wastewater System; the cost of additions to construction-in-progress during the fiscal year was \$6,016,884.
- Expansion of sewage system of the Red Oak Creek Regional Wastewater System; the cost of additions to construction-in-progress during the fiscal year was \$8,723,288.
- Expansion of sewage system of the Walker Calloway Branches; the cost of additions to construction-in-progress during the fiscal year was \$1,988,465.

Additional information on the Authority's capital assets can be found in Note 7 in the Notes to the Financial Statements.

Long-Term Liabilities. At the end of the current fiscal year, the Authority had \$1,946,223,367 of outstanding liabilities, of which \$1,774,205,048 is classified as long-term liabilities. The majority of the debt represents bonds secured solely by specified revenue sources (e.g., revenue bonds).

	Trinity River Authority Outstanding Liabilities			
	Governmental Activities		Business-Type Activities	
	2019	2018	2019	2018
Notes Payable	\$ 440,583	\$ 870,813	\$ -	\$ -
Revenue Bonds, Net	2,025,000	2,205,000	1,778,758,820	1,713,052,023
Obligations	-	-	72,383,250	75,909,040
Contracts Payable	-	-	9,190,200	9,349,598
Capital Lease	-	-	87,065	128,507
Interest Payable on Debt	31,825	35,042	20,147,925	19,822,208
Other Post-Employment Benefits	-	-	740,620	606,994
Accounts Payable	972,580	1,003,650	60,321,110	55,929,000
Other Liabilities	193,158	184,116	931,231	1,086,809
TOTAL	\$ 3,663,146	\$ 4,298,621	\$ 1,942,560,221	\$ 1,875,884,179

The Authority's total debt increased by \$66,040,567 during the year. The increase was primarily due to issuing \$144,010,000 par of revenue bonds to finance construction projects.

Additional information on the Authority's long-term debt can be found in Note 12 in the Notes to the Financial Statements.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Authority's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Chief Financial Officer, P.O. Box 60, Arlington, Texas 76004.

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BASIC FINANCIAL STATEMENTS



**TRINITY RIVER AUTHORITY OF TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR 2019**

TRINITY RIVER AUTHORITY OF TEXAS

GOVERNMENT-WIDE STATEMENT OF NET POSITION NOVEMBER 30, 2019

	GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	TOTAL PRIMARY GOVERNMENT
Assets			
Current Assets:			
Unrestricted Assets:			
Cash	\$ 399	64,411	64,810
Equity in Pooled Cash and Investments	12,220,123	52,684,375	64,904,498
Accounts Receivable, Net of Allowance	138,678	521,700	660,378
Accounts Receivable - Contracting Parties	1,382,724	5,945,169	7,327,893
Contract Receivable - Current	-	23,267	23,267
Interest Receivable	-	12,193	12,193
System Contribution Receivable - Current	-	349,847	349,847
Due from (to) Restricted Assets	-	(4,500,000)	(4,500,000)
Internal Balances	1,236,517	(1,236,517)	-
Prepays and Other Assets	55,386	1,085,263	1,140,649
Inventory	-	1,167,771	1,167,771
Total Unrestricted Assets	15,033,827	56,117,479	71,151,306
Restricted Assets:			
Equity in Pooled Cash and Investments	-	591,604,773	591,604,773
Money Market	-	15,945,687	15,945,687
Accounts Receivable	-	641,534	641,534
Accounts Receivable - Contracting Parties	-	21,200	21,200
Accrued Investment Income	-	20,260	20,260
Due from (to) Current Assets	-	4,500,000	4,500,000
Prepays and Other Assets	-	955,135	955,135
Total Restricted Assets	-	613,688,589	613,688,589
Total Current Assets	15,033,827	669,806,068	684,839,895
Noncurrent Assets:			
Capital Assets:			
Land and Easements	2,825,453	109,377,549	112,203,002
Water Storage Rights	-	77,828,391	77,828,391
Sewage Treatment and Related Facilities	-	1,850,928,163	1,850,928,163
Buildings	8,698,364	2,072,007	10,770,371
Recreational Facilities	-	1,616,738	1,616,738
Reservoir and Related Facilities	-	50,654,575	50,654,575
Water Transportation and Treatment Facilities	-	306,349,699	306,349,699
Machinery and Equipment	6,811,643	18,864,506	25,676,149
Construction-in-Progress	-	338,775,621	338,775,621
Accumulated Depreciation	(6,959,579)	(788,955,116)	(795,914,695)
Total Capital Assets, Net	11,375,881	1,967,512,133	1,978,888,014
Other Noncurrent Assets:			
Direct Financing Arrangement Receivable	-	2,240,000	2,240,000
Contract Receivable - Long Term	-	661,655	661,655
System Contribution Receivable, Less Current	-	1,964,843	1,964,843
Total Other Noncurrent Assets	-	4,866,498	4,866,498
Total Noncurrent Assets	11,375,881	1,972,378,631	1,983,754,512
Total Assets	\$ 26,409,708	2,642,184,699	2,668,594,407
Deferred Outflows of Resources			
Deferred Amount on Refunding	\$ -	10,958,355	10,958,355
Other Post Employment Benefits	-	49,302	49,302
Total Deferred Outflows of Resources	\$ -	11,007,657	11,007,657

	GOVERNMENTAL ACTIVITIES	BUSINESS- TYPE ACTIVITIES	TOTAL PRIMARY GOVERNMENT
<u>Liabilities</u>			
Current Liabilities:			
Payable from Unrestricted Assets:			
Accounts Payable and Accrued Expenses	\$ 268,537	4,919,041	5,187,578
Accounts Payable - Contracting Parties	-	12,533,161	12,533,161
Compensated Absences	42,463	151,640	194,103
Accrued Interest Payable	437	264,927	265,364
Capital Lease - Current	-	42,820	42,820
System Contribution Payable - Current	-	349,847	349,847
Notes Payable - Current Maturities	440,583	-	440,583
Unearned Revenue	193,158	430,770	623,928
Claims Payable	-	466,667	466,667
Obligations to Contracting Parties - Current	-	4,750,000	4,750,000
Contracts Payable - Current Maturities	-	164,569	164,569
Total Payable from Unrestricted Assets	<u>945,178</u>	<u>24,073,442</u>	<u>25,018,620</u>
Payable from Restricted Assets:			
Accounts and Retainage Payable	-	38,090,313	38,090,313
Accrued Interest Payable	31,388	19,882,998	19,914,386
Revenue Bonds - Current Maturities	185,000	88,810,000	88,995,000
Total Payable from Restricted Assets	<u>216,388</u>	<u>146,783,311</u>	<u>146,999,699</u>
Total Current Liabilities	<u>1,161,566</u>	<u>170,856,753</u>	<u>172,018,319</u>
Long-Term Liabilities:			
Compensated Absences, Less Current	661,580	2,312,265	2,973,845
Capital Lease, Less Current	-	44,245	44,245
System Contribution Payable, Less Current	-	1,964,843	1,964,843
Unearned Revenue	-	33,794	33,794
Other Post Employment Benefits	-	740,620	740,620
Long-Term Obligations - Contracting Parties	-	67,633,250	67,633,250
Contracts Payable, Less Current Maturities	-	9,025,631	9,025,631
Revenue Bonds Payable, Less Current Maturities	1,840,000	1,689,948,820	1,691,788,820
Total Long-Term Liabilities	<u>2,501,580</u>	<u>1,771,703,468</u>	<u>1,774,205,048</u>
Total Liabilities	\$ 3,663,146	1,942,560,221	1,946,223,367
<u>Deferred Inflows of Resources</u>			
Deferred Gain on Refunding	\$ -	68,991	68,991
Premium for Deferred Charges	-	9,041	9,041
Other Post Employment Benefits	-	401,702	401,702
Total Deferred Inflows of Resources	\$ -	479,734	479,734
<u>Net Position</u>			
Net Investment in Capital Assets	\$ 8,910,298	533,511,706	542,422,004
Restricted for:			
Debt Service	-	140,611,828	140,611,828
Construction	-	1,019,933	1,019,933
Other Purpose	-	1,533,304	1,533,304
Unrestricted	13,836,264	33,475,630	47,311,894
Total Net Position	\$ 22,746,562	710,152,401	732,898,963

The accompanying notes are an integral part of the financial statements.

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TRINITY RIVER AUTHORITY OF TEXAS

GOVERNMENT-WIDE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

Functions/ Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total
Primary Government							
Governmental Activities:							
General Government and Administration	\$ 9,472,443	11,312,250	370,132	-	\$ 2,209,939	-	2,209,939
Interest and Fiscal Charges	116,118	-	-	-	(116,118)	-	(116,118)
Total Governmental Activities	9,588,561	11,312,250	370,132	-	2,093,821	-	2,093,821
Business-Type Activities:							
Wastewater	167,458,173	204,223,645	909,480	334,069	-	38,009,021	38,009,021
Water Supply	38,575,753	45,127,980	-	-	-	6,552,227	6,552,227
Recreation	937,746	1,010,998	-	-	-	73,252	73,252
Water Storage	12,055,675	14,410,633	94,248	-	-	2,449,206	2,449,206
Raw Water	2,812,569	2,775,812	-	(74,421)	-	(111,178)	(111,178)
Financing	73,614	71,440	-	-	-	(2,174)	(2,174)
Total Business-Type Activities	221,913,530	267,620,508	1,003,728	259,648	-	46,970,354	46,970,354
Total Primary Government	\$ 231,502,091	278,932,758	1,373,860	259,648	2,093,821	46,970,354	49,064,175
General Revenues:							
Investment Earnings					312,251	16,417,020	16,729,271
Miscellaneous					-	167,848	167,848
Transfers					42,793	(42,793)	-
Total General Revenues and Transfers					355,044	16,542,075	16,897,119
Change in Net Position					2,448,865	63,512,429	65,961,294
Net Position - Beginning					20,297,697	646,639,972	666,937,669
Net Position - Ending					\$ 22,746,562	710,152,401	732,898,963

The accompanying notes are an integral part of the financial statements.

TRINITY RIVER AUTHORITY OF TEXAS

**GOVERNMENTAL FUNDS
BALANCE SHEET
NOVEMBER 30, 2019**

	GENERAL FUND	NONMAJOR GOVERNMENTAL FUNDS	TOTAL
<u>Assets</u>			
Current Assets:			
Cash	\$ 399	-	399
Equity in Pooled Cash and Investments	5,100,527	7,119,596	12,220,123
Accounts Receivable, Net of Allowance	126	138,552	138,678
Accounts Receivable - Contracting Parties	-	1,382,724	1,382,724
Due from Other Authority Funds	438	-	438
Prepays and Other Assets	17,720	37,666	55,386
Total Current Assets	<u>5,119,210</u>	<u>8,678,538</u>	<u>13,797,748</u>
Total Assets	\$ 5,119,210	8,678,538	13,797,748
<u>Liabilities, Deferred Inflows of Resources and Fund Balance</u>			
Liabilities:			
Accounts Payable and Accrued Expenses	\$ 204,740	63,797	268,537
Due to Other Authority Funds	-	137,288	137,288
Unearned Revenue	-	193,158	193,158
Total Liabilities	<u>204,740</u>	<u>394,243</u>	<u>598,983</u>
Deferred Inflows of Resources:			
Deferred Revenue	-	1,140,000	1,140,000
Total Deferred Inflows of Resources	<u>-</u>	<u>1,140,000</u>	<u>1,140,000</u>
Fund Balance:			
Nonspendable: Prepays	17,720	37,666	55,386
Committed	-	7,106,629	7,106,629
Unassigned	4,896,750	-	4,896,750
Total Fund Balance	<u>4,914,470</u>	<u>7,144,295</u>	<u>12,058,765</u>
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 5,119,210	8,678,538	13,797,748

The accompanying notes are an integral part of the financial statements.

TRINITY RIVER AUTHORITY OF TEXAS

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES NOVEMBER 30, 2019

Total Fund Balance - Governmental Funds	\$ 12,058,765
Amounts reported for governmental activities in the statement of net position are different because:	
Certain revenues are deferred at the fund level because they are not available as of year-end.	1,140,000
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in governmental funds.	11,375,881
Compensated absences are not payable from current resources and are therefore not reported as liabilities in governmental funds.	(704,043)
Accrued interest payable on long-term debt is not reported in governmental funds.	(31,825)
Bonds and notes payable are not due and payable in the current period and therefore are not reported as liabilities in governmental funds.	(2,465,583)
A portion of internal service funds assets and liabilities are allocated to governmental activities. This represents the cumulative effect of that allocation.	<u>1,373,367</u>
Total Net Position - Governmental Activities	<u>\$ 22,746,562</u>

The accompanying notes are an integral part of the financial statements.

TRINITY RIVER AUTHORITY OF TEXAS

GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

	GENERAL FUND	NONMAJOR GOVERNMENTAL FUNDS	TOTAL
Revenues:			
Professional Services	\$ 836,791	-	836,791
Water Sales	-	8,582,793	8,582,793
Development Fees	1,226,941	-	1,226,941
Rental Income	93,546	-	93,546
Grant Revenue	-	370,132	370,132
Investment Income	125,970	186,281	312,251
Other	2,179	-	2,179
Total Revenues	<u>2,285,427</u>	<u>9,139,206</u>	<u>11,424,633</u>
Expenditures:			
Current:			
Salaries and Benefits	7,642,967	331,764	7,974,731
Supplies	236,521	149,966	386,487
Other Services and Charges	2,213,563	6,574,671	8,788,234
Capital Outlays	56,116	51,034	107,150
Debt Service:			
Principal Payments	-	610,230	610,230
Interest Payments	-	118,585	118,585
Debt Related Fees	-	750	750
Expenditures before Indirect Overhead	<u>10,149,167</u>	<u>7,837,000</u>	<u>17,986,167</u>
Indirect Overhead Allocation	<u>(8,086,384)</u>	<u>-</u>	<u>(8,086,384)</u>
Total Expenditures	<u>2,062,783</u>	<u>7,837,000</u>	<u>9,899,783</u>
Excess (Deficiency) of Revenues over Expenditures	<u>222,644</u>	<u>1,302,206</u>	<u>1,524,850</u>
Other Financing Sources (Uses):			
Transfers In	3,252,892	7,359,898	10,612,790
Transfers Out	<u>(3,245,251)</u>	<u>(7,324,746)</u>	<u>(10,569,997)</u>
Total Other Financing Sources (Uses)	<u>7,641</u>	<u>35,152</u>	<u>42,793</u>
Net Change in Fund Balance	<u>230,285</u>	<u>1,337,358</u>	<u>1,567,643</u>
Fund Balance - December 1, 2018	<u>4,684,185</u>	<u>5,806,937</u>	<u>10,491,122</u>
Fund Balance - November 30, 2019	<u>\$ 4,914,470</u>	<u>7,144,295</u>	<u>12,058,765</u>

The accompanying notes are an integral part of the financial statements.

TRINITY RIVER AUTHORITY OF TEXAS

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

Net Change in Fund Balance - Governmental Funds	\$ 1,567,643
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlay as expenditures. This is the amount of capital outlays in the current period.	107,150
Governmental funds report capital outlay as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount of depreciation expense in the current period.	(715,564)
Governmental funds report deferred revenues for amounts not available to be collected within 60-days of year-end. This is the change in the amount not collectible within 60-days of year-end.	570,000
Repayment of long-term debt is recorded as an expenditure in governmental funds, but as a reduction of liabilities in governmental activities.	180,000
Notes payable are not due and payable in the current period and therefore are not reported as liabilities in governmental funds.	430,230
Certain liabilities are accrued at the government-wide level but not at the fund level. This is the current year change in those liabilities, reported as an expense in the statement of activities.	(23,661)
Certain charges from the internal service funds are allocated to governmental activities.	<u>333,067</u>
Change in Net Position - Governmental Activities	<u>\$ 2,448,865</u>

The accompanying notes are an integral part of the financial statements.

TRINITY RIVER AUTHORITY OF TEXAS

**PROPRIETARY FUNDS
STATEMENT OF NET POSITION
NOVEMBER 30, 2019**

	MAJOR ENTERPRISE FUNDS			
	CENTRAL REGIONAL WASTEWATER	TARRANT COUNTY WATER SUPPLY	LIVINGSTON WALLISVILLE PROJECT	TEN MILE CREEK REGIONAL WASTEWATER
Assets				
Current Assets:				
Unrestricted Assets:				
Cash	\$ -	80	38,428	-
Equity in Pooled Cash and Investments	23,449,543	6,849,543	458,120	1,225,175
Accounts Receivable, Net of Allowance	80,889	-	191,264	6,775
Accounts Receivable - Contracting Parties	1,653,342	-	736,495	1,016,884
Contract Receivable - Current	-	-	-	-
Interest Receivable	-	-	-	-
System Contribution Receivable - Current	-	-	-	-
Due from Other Authority Funds	-	-	-	-
Due from (to) Restricted Assets	(4,500,000)	-	-	-
Prepays and Other Assets	177,815	7,303	1,026	97,315
Inventory	1,167,771	-	-	-
Total Unrestricted Assets	<u>22,029,360</u>	<u>6,856,926</u>	<u>1,425,333</u>	<u>2,346,149</u>
Restricted Assets:				
Equity in Pooled Cash and Investments	341,149,237	48,386,340	76,023	71,491,277
Money Market Fund	4,937,874	-	-	-
Accounts Receivable	640,845	-	-	689
Accounts Receivable - Contracting Parties	-	-	-	-
Accrued Investment Income	6,542	-	-	-
Due from (to) Current Assets	4,500,000	-	-	-
Prepays and Other Assets	955,135	-	-	-
Total Restricted Assets	<u>352,189,633</u>	<u>48,386,340</u>	<u>76,023</u>	<u>71,491,966</u>
Total Current Assets	<u>374,218,993</u>	<u>55,243,266</u>	<u>1,501,356</u>	<u>73,838,115</u>
Noncurrent Assets:				
Capital Assets:				
Land and Easements	33,248,917	4,384,779	52,262,032	5,445,742
Water Storage Rights	-	-	10,580,707	-
Sewage System and Extensions	1,419,800,512	-	-	193,444,496
Buildings	-	-	-	-
Recreational Facilities	-	-	-	-
Reservoir and Facilities	-	-	50,654,575	-
Water Transportation and Treatment Facilities	-	221,450,168	-	-
Machinery and Equipment	7,141,672	1,553,499	1,254,184	1,728,835
Construction-in-Progress	249,178,910	21,005,061	348,801	9,137,569
Accumulated Depreciation	(486,731,135)	(91,713,012)	(23,727,595)	(75,876,915)
Total Capital Assets, Net	<u>1,222,638,876</u>	<u>156,680,495</u>	<u>91,372,704</u>	<u>133,879,727</u>
Other Noncurrent Assets:				
Direct Financing Arrangement Receivable	-	-	-	-
Contract Receivable - Long Term	-	-	-	-
System Contribution Receivable, Less Current	-	-	-	-
Total Other Noncurrent Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Noncurrent Assets	<u>1,222,638,876</u>	<u>156,680,495</u>	<u>91,372,704</u>	<u>133,879,727</u>
Total Assets	\$ 1,596,857,869	211,923,761	92,874,060	207,717,842
Deferred Outflows of Resources				
Deferred Amount on Refunding	\$ 6,736,824	2,756,019	-	693,803
Other Post Employment Benefits	-	-	-	-
Total Deferred Outflows of Resources	\$ 6,736,824	2,756,019	-	693,803

	MAJOR ENTERPRISE FUNDS			
	CENTRAL REGIONAL WASTEWATER	TARRANT COUNTY WATER SUPPLY	LIVINGSTON WALLISVILLE PROJECT	TEN MILE CREEK REGIONAL WASTEWATER
Liabilities				
Current Liabilities:				
Payable from Unrestricted Assets:				
Accounts Payable and Accrued Expenses	\$ 2,725,004	283,715	145,597	209,996
Accounts Payable - Contracting Parties	4,600,881	2,354,174	-	1,427,754
Compensated Absences	59,712	8,142	12,697	9,101
Accrued Interest Payable	-	-	251,203	-
Due to Other Authority Funds	-	-	-	-
Capital Lease - Current	-	-	-	-
System Contribution Payable - Current	-	-	-	-
Unearned Revenue	12,245	769	-	480
Claims Payable	-	-	-	-
Obligations to Contracting Parties - Current	-	-	4,750,000	-
Contracts Payable - Current Maturities	-	-	141,302	-
Total Payable from Unrestricted Assets	<u>7,397,842</u>	<u>2,646,800</u>	<u>5,300,799</u>	<u>1,647,331</u>
Payable from Restricted Assets:				
Accounts and Retainage Payable	25,391,750	3,697,729	-	2,147,286
Accrued Interest Payable	12,674,328	1,922,644	-	1,419,238
Revenue Bonds - Current Maturities	54,105,000	8,590,000	-	8,405,000
Total Payable from Restricted Assets	<u>92,171,078</u>	<u>14,210,373</u>	<u>-</u>	<u>11,971,524</u>
Total Current Liabilities	<u>99,568,920</u>	<u>16,857,173</u>	<u>5,300,799</u>	<u>13,618,855</u>
Long-Term Liabilities:				
Compensated Absences, Less Current	931,760	130,409	202,675	148,073
Capital Lease, Less Current	-	-	-	-
System Contribution Payable, Less Current	-	-	-	-
Unearned Revenue	-	-	-	-
Other Post Employment Benefits	-	-	-	-
Obligations to Contracting Parties, Less Current	-	-	67,633,250	-
Contracts Payable, Less Current Maturities	-	-	8,363,976	-
Revenue Bonds Payable, Less Current Maturities	1,121,602,967	130,257,463	-	141,183,516
Total Long-Term Liabilities, Net	<u>1,122,534,727</u>	<u>130,387,872</u>	<u>76,199,901</u>	<u>141,331,589</u>
Total Liabilities	<u>\$ 1,222,103,647</u>	<u>147,245,045</u>	<u>81,500,700</u>	<u>154,950,444</u>
Deferred Inflows of Resources				
Deferred Gain on Refunding	\$ -	-	-	-
Premium for Deferred Charges	-	-	-	-
Other Post Employment Benefits	-	-	-	-
Total Deferred Inflows of Resources	<u>\$ -</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Position				
Net Investment in Capital Assets	\$ 287,846,043	47,921,796	10,484,176	40,719,938
Restricted for:				
Debt Service	78,845,245	15,433,222	-	11,940,518
Construction	-	-	76,023	-
Other Purpose	1,100,000	-	-	250,000
Unrestricted	13,699,758	4,079,717	813,161	550,745
Total Net Position	<u>\$ 381,491,046</u>	<u>67,434,735</u>	<u>11,373,360</u>	<u>53,461,201</u>

The accompanying notes are an integral part of the financial statements.

**PROPRIETARY FUNDS
STATEMENT OF NET POSITION
NOVEMBER 30, 2019**

	NONMAJOR ENTERPRISE FUNDS	TOTAL ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
Assets			
Current Assets:			
Unrestricted Assets:			
Cash	\$ 25,903	64,411	-
Equity in Pooled Cash and Investments	8,675,215	40,657,596	12,026,779
Accounts Receivable, Net of Allowance	98,738	377,666	144,034
Accounts Receivable - Contracting Parties	2,538,448	5,945,169	-
Contract Receivable - Current	23,267	23,267	-
Interest Receivable	12,193	12,193	-
System Contribution Receivable - Current	349,847	349,847	-
Due from Other Authority Funds	-	-	137,288
Due from (to) Restricted Assets	-	(4,500,000)	-
Prepays and Other Assets	244,593	528,052	557,211
Inventory	-	1,167,771	-
Total Unrestricted Assets	<u>11,968,204</u>	<u>44,625,972</u>	<u>12,865,312</u>
Restricted Assets:			
Equity in Pooled Cash and Investments	130,501,896	591,604,773	-
Money Market Fund	11,007,813	15,945,687	-
Accounts Receivable	-	641,534	-
Accounts Receivable - Contracting Parties	21,200	21,200	-
Accrued Investment Income	13,718	20,260	-
Due from (to) Current Assets	-	4,500,000	-
Prepays and Other Assets	-	955,135	-
Total Restricted Assets	<u>141,544,627</u>	<u>613,688,589</u>	<u>-</u>
Total Current Assets	<u>153,512,831</u>	<u>658,314,561</u>	<u>12,865,312</u>
Noncurrent Assets:			
Capital Assets:			
Land and Easements	14,036,079	109,377,549	-
Water Storage Rights	67,247,684	77,828,391	-
Sewage System and Extensions	237,683,155	1,850,928,163	-
Buildings	728,332	728,332	1,343,675
Recreational Facilities	1,616,738	1,616,738	-
Reservoir and Facilities	-	50,654,575	-
Water Transportation and Treatment Facilities	84,899,531	306,349,699	-
Machinery and Equipment	2,443,672	14,121,862	4,742,644
Construction-in-Progress	59,105,280	338,775,621	-
Accumulated Depreciation	(107,033,520)	(785,082,177)	(3,872,939)
Total Capital Assets, Net	<u>360,726,951</u>	<u>1,965,298,753</u>	<u>2,213,380</u>
Other Noncurrent Assets:			
Direct Financing Arrangement Receivable	2,240,000	2,240,000	-
Contract Receivable - Long Term	661,655	661,655	-
System Contribution Receivable, Less Current	1,964,843	1,964,843	-
Total Other Noncurrent Assets	<u>4,866,498</u>	<u>4,866,498</u>	<u>-</u>
Total Noncurrent Assets	<u>365,593,449</u>	<u>1,970,165,251</u>	<u>2,213,380</u>
Total Assets	<u>\$ 519,106,280</u>	<u>2,628,479,812</u>	<u>15,078,692</u>
Deferred Outflows of Resources			
Deferred Amount on Refunding	\$ 771,709	10,958,355	-
Other Post Employment Benefits	-	-	49,302
Total Deferred Outflows of Resources	<u>\$ 771,709</u>	<u>10,958,355</u>	<u>49,302</u>

	NONMAJOR ENTERPRISE FUNDS	TOTAL ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
Liabilities			
Current Liabilities:			
Payable from Unrestricted Assets:			
Accounts Payable and Accrued Expenses	\$ 1,109,170	4,473,482	445,559
Accounts Payable - Contracting Parties	4,150,352	12,533,161	-
Compensated Absences	20,537	110,189	41,451
Accrued Interest Payable	12,193	263,396	1,531
Due to Other Authority Funds	-	-	438
Capital Lease - Current	-	-	42,820
System Contribution Payable - Current	349,847	349,847	-
Unearned Revenue	661	14,155	416,615
Claims Payable	-	-	466,667
Obligations to Contracting Parties - Current	-	4,750,000	-
Contracts Payable - Current Maturities	23,267	164,569	-
Total Payable from Unrestricted Assets	<u>5,666,027</u>	<u>22,658,799</u>	<u>1,415,081</u>
Payable from Restricted Assets:			
Accounts and Retainage Payable	6,853,548	38,090,313	-
Accrued Interest Payable	3,866,788	19,882,998	-
Revenue Bonds - Current Maturities	17,710,000	88,810,000	-
Total Payable from Restricted Assets	<u>28,430,336</u>	<u>146,783,311</u>	<u>-</u>
Total Current Liabilities	<u>34,096,363</u>	<u>169,442,110</u>	<u>1,415,081</u>
Long-Term Liabilities:			
Compensated Absences, Less Current	308,495	1,721,412	590,853
Capital Lease, Less Current	-	-	44,245
System Contribution Payable, Less Current	1,964,843	1,964,843	-
Unearned Revenue	33,794	33,794	-
Other Post Employment Benefits	-	-	740,620
Obligations to Contracting Parties, Less Current	-	67,633,250	-
Contracts Payable, Less Current Maturities	661,655	9,025,631	-
Revenue Bonds Payable, Less Current Maturities	296,904,874	1,689,948,820	-
Total Long-Term Liabilities, Net	<u>299,873,661</u>	<u>1,770,327,750</u>	<u>1,375,718</u>
Total Liabilities	<u>\$ 333,970,024</u>	<u>1,939,769,860</u>	<u>2,790,799</u>
Deferred Inflows of Resources			
Deferred Gain on Refunding	\$ 68,991	68,991	-
Premium for Deferred Charges	9,041	9,041	-
Other Post Employment Benefits	-	-	401,702
Total Deferred Inflows of Resources	<u>\$ 78,032</u>	<u>78,032</u>	<u>401,702</u>
Net Position			
Net Investment in Capital Assets	\$ 144,413,438	531,385,391	2,126,315
Restricted for:			
Debt Service	34,392,843	140,611,828	-
Construction	943,910	1,019,933	-
Other Purpose	137,605	1,487,605	45,699
Unrestricted	5,942,137	25,085,518	9,763,479
Total Net Position	<u>\$ 185,829,933</u>	<u>699,590,275</u>	<u>11,935,493</u>
RECONCILIATION OF NET POSITION:			
Enterprise Funds		\$ 699,590,275	
Internal Service Funds Allocated to			
Business-Type Activities		10,562,126	
Business-Type Activities, Government-Wide		<u>\$ 710,152,401</u>	

The accompanying notes are an integral part of the financial statements.

TRINITY RIVER AUTHORITY OF TEXAS

PROPRIETARY FUNDS

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

	MAJOR ENTERPRISE FUNDS			
	CENTRAL REGIONAL WASTEWATER	TARRANT COUNTY WATER SUPPLY	LIVINGSTON WALLISVILLE PROJECT	TEN MILE CREEK REGIONAL WASTEWATER
Operating Revenues:				
Wastewater Contract Revenue	\$ 145,957,967	-	-	18,449,536
Water Supply Contract Revenue	-	33,786,063	-	-
Water Storage Contract Revenue	-	-	12,475,672	-
Raw Water Contract Revenue	-	-	-	-
Direct Financing Arrangement Revenue	-	-	-	-
Recreational Facilities Fees	-	-	-	-
Reclaimed Wastewater Revenue	546,680	-	-	-
Professional Services	753,437	-	168,504	-
Insurance Premiums	-	-	-	-
Management Fees	-	-	-	-
Grant Revenue	909,480	-	94,248	-
Joint Project Administration	-	-	-	-
Other	3,603,278	2,393	439,162	2,037
Total Operating Revenues	151,770,842	33,788,456	13,177,586	18,451,573
Operating Expenses:				
Salaries and Benefits	13,412,331	2,359,209	2,177,412	1,735,734
Supplies	7,308,087	2,018,386	154,324	590,632
Other Services and Charges	36,545,806	15,734,567	6,854,468	4,293,135
Depreciation	29,225,463	5,374,277	952,119	4,011,056
Total Operating Expenses	86,491,687	25,486,439	10,138,323	10,630,557
Operating Income (Loss)	65,279,155	8,302,017	3,039,263	7,821,016
Non-Operating Revenues (Expenses):				
Interest Expense	(31,607,000)	(3,467,148)	(274,408)	(4,001,762)
Debt Issuance Costs	(1,330,759)	(299,873)	-	(391,554)
Investment Income	9,986,943	1,087,086	11,543	1,705,982
Debt Related Fees	(53,200)	(11,600)	-	(9,450)
Other	(1,335,444)	(3,767)	37,269	71,328
Total Non-Operating Revenues (Expenses) - Net	(24,339,460)	(2,695,302)	(225,596)	(2,625,456)
Income (Loss) Before Contributions and Transfers	40,939,695	5,606,715	2,813,667	5,195,560
CONTRIBUTIONS	-	-	-	-
CONTRIBUTION REFUNDS	(118,949)	-	-	-
TRANSFERS IN	-	-	18,800	-
TRANSFERS OUT	(22,883)	-	-	-
Change in Net Position	40,797,863	5,606,715	2,832,467	5,195,560
Net Position - December 1, 2018	340,693,183	61,828,020	8,540,893	48,265,641
Net Position - November 30, 2019	\$ 381,491,046	67,434,735	11,373,360	53,461,201

TRINITY RIVER AUTHORITY OF TEXAS

PROPRIETARY FUNDS

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

	NONMAJOR ENTERPRISE FUNDS	TOTAL ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
Operating Revenues:			
Wastewater Contract Revenue	\$ 34,910,710	199,318,213	-
Water Supply Contract Revenue	11,339,524	45,125,587	-
Water Storage Contract Revenue	1,327,295	13,802,967	-
Raw Water Contract Revenue	2,775,812	2,775,812	-
Direct Financing Arrangement Revenue	71,440	71,440	-
Recreational Facilities Fees	1,010,998	1,010,998	-
Reclaimed Wastewater Revenue	-	546,680	-
Professional Services	-	921,941	13,646,052
Insurance Premiums	-	-	9,466,058
Management Fees	-	-	6,999,650
Grant Revenue	-	1,003,728	81,501
Joint Project Administration	-	-	195,182
Other	-	4,046,870	-
Total Operating Revenues	<u>51,435,779</u>	<u>268,624,236</u>	<u>30,388,443</u>
Operating Expenses:			
Salaries and Benefits	4,361,685	24,046,371	17,599,142
Supplies	1,994,723	12,066,152	1,716,667
Other Services and Charges	19,924,598	83,352,574	7,080,778
Depreciation	8,008,983	47,571,898	499,024
Total Operating Expenses	<u>34,289,989</u>	<u>167,036,995</u>	<u>26,895,611</u>
Operating Income (Loss)	<u>17,145,790</u>	<u>101,587,241</u>	<u>3,492,832</u>
Non-Operating Revenues (Expenses):			
Interest Expense	(8,825,113)	(48,175,431)	(3,545)
Debt Issuance Costs	(742,165)	(2,764,351)	-
Investment Income	3,364,213	16,155,767	261,253
Debt Related Fees	(50,400)	(124,650)	-
Other	(5,595,052)	(6,825,666)	25,191
Total Non-Operating Revenues (Expenses) - Net	<u>(11,848,517)</u>	<u>(41,734,331)</u>	<u>282,899</u>
Income (Loss) Before Contributions and Transfers	<u>5,297,273</u>	<u>59,852,910</u>	<u>3,775,731</u>
CONTRIBUTIONS	498,586	498,586	-
CONTRIBUTION REFUNDS	(119,989)	(238,938)	-
TRANSFERS IN	1,221,233	1,240,033	-
TRANSFERS OUT	(1,221,233)	(1,244,116)	(38,710)
Change in Net Position	<u>5,675,870</u>	<u>60,108,475</u>	<u>3,737,021</u>
Net Position - December 1, 2018	<u>180,154,063</u>	<u>639,481,800</u>	<u>8,198,472</u>
Net Position - November 30, 2019	<u>\$ 185,829,933</u>	<u>699,590,275</u>	<u>11,935,493</u>

RECONCILIATION OF CHANGE IN NET POSITION:

Enterprise Funds, Change in Net Position	\$ 60,108,475
Internal Service Funds, Change in Net Position	3,737,021
Allocation of Internal Service Funds	
Operating Income to Governmental Activities	(333,067)
Business-Type Activities,	
Change in Net Position	<u><u>\$ 63,512,429</u></u>

The accompanying notes are an integral part of the financial statements.

TRINITY RIVER AUTHORITY OF TEXAS

PROPRIETARY FUNDS STATEMENT OF CASH FLOWS FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

	MAJOR ENTERPRISE FUNDS			
	CENTRAL REGIONAL WASTEWATER	TARRANT COUNTY WATER SUPPLY	LIVINGSTON WALLISVILLE PROJECT	TEN MILE CREEK REGIONAL WASTEWATER
Cash Flows from Operating Activities:				
Cash Received from Customers	\$ 155,891,660	36,140,237	4,532,161	18,916,935
Cash Received from Other Authority Funds for Services	1,223,131	2,393	42,594	-
Cash Received on Direct Financing Arrangement	-	-	-	-
Cash Received from Claim Refunds	-	-	-	-
Cash Payments for Claims	-	-	-	-
Cash Payments for Premiums and Administration	-	-	-	-
Cash Payments to Customers	(4,750,303)	(2,431,487)	-	(1,430,527)
Cash Payments to Suppliers for Goods and Services	(34,394,094)	(15,519,699)	(1,129,127)	(2,935,573)
Cash Payments for Employee Services	(13,398,624)	(2,329,789)	(2,142,030)	(1,739,640)
Cash Payments to Other Authority Funds for Services	(10,515,409)	(1,480,574)	(1,149,493)	(1,781,032)
Cash from Other Sources	943,739	35,739	784,846	72,264
Net Cash Provided by (Used for) Operating Activities	95,000,100	14,416,820	938,951	11,102,427
Cash Flows from Non-Capital Financing Activities:				
Transfers to Other Authority Funds	(22,883)	-	-	-
Net Cash Provided by (Used for) Non-Capital Financing Activities	(22,883)	-	-	-
Cash Flows from Capital and Related Financing Activities:				
Acquisition and Construction of Capital Assets	(130,499,067)	(9,428,794)	(443,329)	(8,557,448)
Principal Paid on Revenue Bond Maturities	(49,995,000)	(7,670,000)	-	(7,575,000)
Interest Paid on Revenue Bonds	(40,470,493)	(5,328,967)	-	(4,873,295)
Principal Payments on Contracts Payable	-	-	(136,892)	-
Interest Paid on Contracts Payable	-	-	(278,451)	-
Interest Paid on Retainage	(7,178)	-	-	(14,056)
Payment for Capital Lease	-	-	-	-
Debt Related Fees	(39,650)	(6,500)	-	(3,500)
Net Proceeds from Issuance of Bonds	75,829,309	17,805,328	-	14,919,941
Debt Issuance Costs Refunded	-	1,809	-	-
Proceeds from the Sale of Capital Assets	37,759	50	5,256	1,101
Contribution Refunded	(118,949)	-	-	-
Contribution Received	-	-	-	-
Transfers from Other Authority Funds	-	-	18,800	-
Net Cash Provided by (Used for) Capital and Related Financing Activities	(145,263,269)	(4,627,074)	(834,616)	(6,102,257)
Cash Flows from Investing Activities:				
Purchase of Investments	(60,706,880)	-	-	-
Proceeds from Sales and Maturities of Investments	119,531,880	-	-	-
Cash Received for Investment Income	10,225,909	1,087,086	11,543	1,705,982
Net Cash Provided by (Used for) Investing Activities	69,050,909	1,087,086	11,543	1,705,982
Total Change in Cash and Cash Equivalents	18,764,857	10,876,832	115,878	6,706,152
Cash and Cash Equivalents, Beginning of Year	350,771,797	44,359,131	456,693	66,010,300
Cash and Cash Equivalents, End of Year	\$ 369,536,654	55,235,963	572,571	72,716,452

	MAJOR ENTERPRISE FUNDS			
	CENTRAL REGIONAL WASTEWATER	TARRANT COUNTY WATER SUPPLY	LIVINGSTON WALLISVILLE PROJECT	TEN MILE CREEK REGIONAL WASTEWATER
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Operating Income (Loss)	\$ 65,279,155	8,302,017	3,039,263	7,821,016
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Depreciation	29,225,463	5,374,277	952,119	4,011,056
Miscellaneous Income	(538,804)	27,164	31,191	70,226
Change in Assets and Liabilities:				
Accounts Receivable	4,687	8,575	58,580	171,473
Accounts Receivable - Contracting Parties	1,711,698	-	368,033	(960,355)
Claim Refunds Receivable	-	-	-	-
Contracts Receivable	-	-	-	-
Interest Receivable	-	-	-	-
Due from Other Authority Funds	12,973	-	-	-
Prepays and Other Assets	(14,127)	1,161,521	176	(2,255)
Inventory	(122,987)	-	-	-
Direct Financing Arrangement Receivable	-	-	-	-
Accounts Payable and Accrued Expenses	(904,789)	(379,857)	15,379	(5,961)
Accounts Payable - Contracting Parties	450,578	(77,313)	-	(2,773)
Due to Other Authority Funds	-	-	-	-
Unearned Revenue	(103,747)	436	-	-
Claims Payable	-	-	-	-
Obligations to Contracting Parties	-	-	(3,525,790)	-
OPEB Obligation	-	-	-	-
Premium for Deferred Charges	-	-	-	-
Total Adjustments	<u>29,720,945</u>	<u>6,114,803</u>	<u>(2,100,312)</u>	<u>3,281,411</u>
Net Cash Provided by (Used for) Operating Activities	<u>\$ 95,000,100</u>	<u>14,416,820</u>	<u>938,951</u>	<u>11,102,427</u>
Supplemental Noncash Disclosures:				
Gain/Loss on Disposal of Capital Assets	\$ (877,512)	(30,979)	-	-
Amortization of Bond Premium/Discount	(10,547,803)	(2,309,385)	-	(996,734)
Amortization of Gain/Loss on Refunding	858,882	353,718	-	128,382
Change in Fair Value of Investments	389,954	-	-	-
Change in Liabilities Related to Capital Assets	3,464,982	1,554,737	(121,016)	(1,569,524)
Bond Proceeds Deposited in Trust for Defeasance of Debt	(92,949,688)	-	-	(19,604,345)
Bond Issuance Costs Retained from Bond Proceeds	(1,336,878)	(301,682)	-	(399,018)
RECONCILIATION OF CASH AND CASH EQUIVALENTS AT END OF YEAR:				
<i>Unrestricted Assets:</i>				
Cash	\$ -	\$ 80	\$ 38,428	\$ -
Equity in Pooled Cash and Investments	23,449,543	6,849,543	458,120	1,225,175
<i>Restricted Assets:</i>				
Equity in Pooled Cash and Investments	341,149,237	48,386,340	76,023	71,491,277
Money Market Fund	4,937,874	-	-	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 369,536,654</u>	<u>\$ 55,235,963</u>	<u>\$ 572,571</u>	<u>\$ 72,716,452</u>

The accompanying notes are an integral part of the financial statements.

TRINITY RIVER AUTHORITY OF TEXAS

(continued-3)

PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

	NONMAJOR ENTERPRISE FUNDS	TOTAL ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
Cash Flows from Operating Activities:			
Cash Received from Customers	\$ 53,331,676	268,812,669	304,208
Cash Received from Other Authority Funds for Services	-	1,268,118	30,078,765
Cash Received on Direct Financing Arrangement	690,000	690,000	-
Cash Received from Claim Refunds	-	-	840,582
Cash Payments for Claims	-	-	(5,605,180)
Cash Payments for Premiums and Administration	-	-	(2,520,839)
Cash Payments to Customers	(3,221,791)	(11,834,108)	-
Cash Payments to Suppliers for Goods and Services	(18,625,051)	(72,603,544)	(5,424,712)
Cash Payments for Employee Services	(4,359,798)	(23,969,881)	(11,096,347)
Cash Payments to Other Authority Funds for Services	(4,357,510)	(19,284,018)	(2,548,200)
Cash from Other Sources	31,722	1,868,310	22,880
Net Cash Provided by (Used for) Operating Activities	23,489,248	144,947,546	4,051,157
Cash Flows from Non-Capital Financing Activities:			
Transfers to Other Authority Funds	-	(22,883)	(38,710)
Net Cash Provided by (Used for) Non-Capital Financing Activities	-	(22,883)	(38,710)
Cash Flows from Capital and Related Financing Activities:			
Acquisition and Construction of Capital Assets	(19,886,631)	(168,815,269)	(332,808)
Principal Paid on Revenue Bond Maturities	(16,140,000)	(81,380,000)	-
Interest Paid on Revenue Bonds	(10,290,938)	(60,963,693)	-
Principal Payments on Contracts Payable	(22,505)	(159,397)	-
Interest Paid on Contracts Payable	(23,903)	(302,354)	-
Interest Paid on Retainage	-	(21,234)	-
Payment for Capital Lease	-	-	(45,716)
Debt Related Fees	(30,000)	(79,650)	-
Net Proceeds from Issuance of Bonds	50,268,395	158,822,973	-
Debt Issuance Costs Refunded	9,023	10,832	-
Proceeds from the Sale of Capital Assets	6,942	51,108	500
Contribution Refunded	(119,989)	(238,938)	-
Contribution Received	254,000	254,000	-
Transfers from Other Authority Funds	-	18,800	-
Net Cash Provided by (Used for) Capital and Related Financing Activities	4,024,394	(152,802,822)	(378,024)
Cash Flows from Investing Activities:			
Purchase of Investments	-	(60,706,880)	-
Proceeds from Sales and Maturities of Investments	8,404,644	127,936,524	-
Cash Received for Investment Income	3,395,609	16,426,129	261,253
Net Cash Provided by (Used for) Investing Activities	11,800,253	83,655,773	261,253
Total Change in Cash and Cash Equivalents	39,313,895	75,777,614	3,895,676
Cash and Cash Equivalents, Beginning of Year	110,896,932	572,494,853	8,131,103
Cash and Cash Equivalents, End of Year	\$ 150,210,827	648,272,467	12,026,779

	NONMAJOR ENTERPRISE FUNDS	TOTAL ENTERPRISE FUNDS	INTERNAL SERVICE FUNDS
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:			
Operating Income (Loss)	\$ 17,145,790	101,587,241	3,492,832
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:			
Depreciation	8,008,983	47,571,898	499,024
Miscellaneous Income	31,722	(378,501)	22,881
Change in Assets and Liabilities:			
Accounts Receivable	26,629	269,944	12,852
Accounts Receivable - Contracting Parties	(1,999,332)	(879,956)	-
Claim Refunds Receivable	-	-	309,546
Contracts Receivable	22,505	22,505	-
Interest Receivable	401	401	-
Due from Other Authority Funds	40	13,013	(32,995)
Prepays and Other Assets	(34,409)	1,110,906	(202,870)
Inventory	-	(122,987)	-
Direct Financing Arrangement Receivable	690,000	690,000	-
Accounts Payable and Accrued Expenses	(1,029,213)	(2,304,441)	(43,279)
Accounts Payable - Contracting Parties	624,032	994,524	-
Due to Other Authority Funds	-	-	398
Unearned Revenue	(486)	(103,797)	13,338
Claims Payable	-	-	(65,120)
Obligations to Contracting Parties	-	(3,525,790)	-
OPEB Obligation	-	-	44,550
Premium for Deferred Charges	2,586	2,586	-
Total Adjustments	6,343,458	43,360,305	558,325
Net Cash Provided by (Used for) Operating Activities	\$ 23,489,248	144,947,546	4,051,157
Supplemental Noncash Disclosures:			
Gain/Loss on Disposal of Capital Assets	\$ (5,637,517)	(6,546,008)	(4,808)
Amortization of Bond Premium/Discount	(2,110,055)	(15,963,977)	-
Amortization of Gain/Loss on Refunding	159,663	1,500,645	-
Change in Fair Value of Investments	39,852	429,806	-
Change in Liabilities Related to Capital Assets	2,774,189	6,103,368	(58,386)
Bond Proceeds Deposited in Trust for Defeasance of Debt	-	(112,554,033)	-
Bond Issuance Costs Retained from Bond Proceeds	(751,188)	(2,788,766)	-
RECONCILIATION OF CASH AND CASH EQUIVALENTS AT END OF YEAR			
<i>Unrestricted Assets:</i>			
Cash	\$ 25,903	\$ 64,411	\$ -
Equity in Pooled Cash and Investments	8,675,215	40,657,596	12,026,779
<i>Restricted Assets:</i>			
Equity in Pooled Cash and Investments	130,501,896	591,604,773	-
Money Market Fund	11,007,813	15,945,687	-
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ 150,210,827	\$ 648,272,467	\$ 12,026,779

The accompanying notes are an integral part of the financial statements.

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NOTES TO THE BASIC FINANCIAL STATEMENTS



**TRINITY RIVER AUTHORITY OF TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR 2019**

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TRINITY RIVER AUTHORITY OF TEXAS

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Trinity River Authority of Texas ("Authority"), a governmental agency and political subdivision of the State of Texas, have been prepared in conformity with generally accepted accounting principles ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accounting and reporting policies of the Authority conform to accounting principles generally accepted in the United States of America as prescribed by GASB. The more significant of the Authority's accounting policies are described below.

Reporting Entity. The Authority was created by the State Legislature of Texas as a conservation and reclamation district in 1955. The Authority is governed by a Board of Directors who are appointed by the Governor of the State of Texas for a term of six years.

The Authority is charged by state legislative mandate with three functions, which include maintenance of a Master Plan for basin-wide development, serving as the local sponsor for Federal water projects, and providing services authorized by the Texas Legislature within the defined territory of the Authority. Public services currently provided by the Authority include wastewater treatment, water treatment, water storage, raw water, and recreation.

In addition to the above services, the Authority has entered into agreements with contracting parties to issue tax exempt financing for municipal water and wastewater facilities for the benefit of the contracting parties. These agreements are recorded in separate enterprise funds. The entities for which the tax exempt financing was issued have contracted with the Authority to pay all related debt service. The Authority's Board of Directors exercises financial accountability over each enterprise fund.

Government-Wide Financial Statements. The Statement of Net Position and the Statement of Activities display information about the Authority. These statements include the financial activities of the overall government. These statements distinguish between governmental and business-type activities of the Authority. Governmental activities, which are normally supported by inter-governmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties.

The Statement of Activities presents a comparison between direct expenses and program revenues of the business-type activities of the Authority and for each function of the Authority's governmental activities. Direct expenses are those that are specifically associated with a program or function. Program revenues include: 1) charges paid by the recipients of goods or services offered by the programs and 2) grants and contributions that are restricted to meet the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues.

Eliminations have been made to minimize double counting of internal activities. Internal receivables, payables, and transfers between funds are eliminated in the process of converting to government-wide financial statements. Internal program revenues, general revenues, and related expenses are not eliminated.

When both restricted and unrestricted resources are available, unrestricted resources are used only after restricted resources have been depleted.

Fund Financial Statements. The fund financial statements provide information about the Authority's individual funds. Separate statements for each fund category - governmental and proprietary - are presented. The emphasis of fund financial statements is on major governmental and major enterprise funds, each displayed in separate columns. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. The fund financial statements present all governmental, enterprise and internal service funds as follows:

Governmental Funds. The Authority's only major governmental fund is the General Fund. The General Fund accounts for the general government operations and administration, which are financed principally

from professional services, development fees, and indirect overhead charged to other funds. The amount of indirect overhead charged to other funds is presented as a reduction of General Fund Expenditures.

Nonmajor governmental funds of the Authority are comprised of the Clean Rivers Program Special Revenue Fund, Water Sales Special Revenue Fund, and the Debt Service Fund.

Proprietary Funds. The Authority's proprietary funds are comprised of enterprise and internal service funds. Enterprise Funds account generally for (1) projects that are financed and operated by the Authority and for which the recipient parties have agreed by contractual arrangement to pay the Authority for certain costs (see Revenue Recognition) and (2) projects that are financed but not operated by the Authority (see Direct Financing Agreements). Contractual arrangements generally require separate accounting for each project.

Internal Service Funds account for services provided by one fund to other Authority funds on a cost reimbursement basis. Accounting standards require that internal service funds are never reported as major funds.

In 2019, the Authority changed the name of the Planning and Environmental Services (PES) Internal Service Fund to the Technical Services and Basin Planning (TSBP) Internal Service Fund. Due to a department reorganization, the Authority changed the name of the Construction Management Services (CMS) Internal Service Fund to the Planning, Design and Construction Administration (PDCA) Internal Service Fund and ten employees were moved from the General Fund to PDCA in the middle of the fiscal year.

Major proprietary funds reported are Central Regional Wastewater System, Tarrant County Water Supply Project, Livingston-Wallisville Project, and Ten Mile Creek Regional Wastewater System.

Central Regional Wastewater System. This fund is used to account for wastewater treatment services provided through contracts with the cities of Addison, Arlington, Bedford, Carrollton, Colleyville, Dallas, Euless, Coppell, Farmers Branch, Fort Worth, Grand Prairie, Irving, Grapevine, Hurst, Mansfield, North Richland Hills, Duncanville, Keller, Cedar Hill, Southlake, and the Dallas-Fort Worth International Airport.

Tarrant County Water Supply Project. This fund is used to account for the sale and delivery of treated water to the cities of Euless, Bedford, Colleyville, Grapevine and North Richland Hills.

Livingston-Wallisville Project. This fund accounts for the operation and maintenance of the Livingston reservoir facilities.

Ten Mile Creek Regional Wastewater System. This fund is used to account for the activities of the Ten Mile Creek Wastewater Disposal System and the Authority's contracts for wastewater treatment with the cities of Cedar Hill, DeSoto, Duncanville, Ferris and Lancaster.

The Authority reports a number of nonmajor funds, which are reported in the combining statements.

Final debt service payments were made during the fiscal year on the nonmajor enterprise fund, Denton Creek Wastewater Interceptor System (City of Fort Worth). As there will be no further activity in this fund, the fund was closed during the fiscal year.

During the fiscal year the Midlothian Raw Water Project Fund was closed as the related contracts between the Authority, Tarrant Regional Water District, and the City of Midlothian, Texas were terminated.

Measurement Focus and Basis of Accounting. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All proprietary funds and the government-wide financial statements are reported using the economic resources measurement focus. All governmental funds are reported using a current financial resources measurement focus.

(continued- 2)

Governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, generally within 60 days of year-end. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

The government-wide financial statements and fund financial statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned, including unbilled water and wastewater services which are accrued as of year-end. Expenses are recognized at the time the liability is incurred. With this measurement focus, all assets and all liabilities associated with the operation of these funds are included on the statement of net position.

During fiscal year 2019, the Authority implemented the following new accounting standards:

GASB Statement No. 83, *Certain Asset Retirement Obligations* was issued in November 2016. The objective of this Statement is to address accounting and financial reporting for certain asset retirement obligations (AROs). This Statement establishes criteria for determining the timing and pattern of recognition of a liability and a corresponding deferred outflow of resources for AROs. This statement had no impact on the Authority's financial statements.

GASB Statement No. 88, *Certain Disclosures Related to Debt, including Direct Borrowing and Direct Placements* was issued in April 2018. The objective of this Statement is to improve the information that is disclosed in notes to government financial statements related to debt, including direct borrowings and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. As the Authority has both direct borrowings and direct placements, additional disclosures have been added - See Note 12.

Net Position. Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net position reported as Net Investment in Capital Assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing spent for the acquisition, construction or improvements of those assets. The debt related to unspent bond proceeds is not deducted from the capital asset balance in this calculation. Net position is reported as restricted when there are limitations imposed on their use through external restrictions imposed by creditors, grantors, laws, or regulations. Unrestricted net position represents the remaining portion of net position.

Fund Balance. The Authority reports several components of fund balance in its governmental funds. The various categories include the following:

Nonspendable. Those amounts that are not in spendable form or that are legally or contractually required to be maintained intact.

Restricted. Those amounts that have externally enforceable constraints placed on their use, which could arise from creditors, grantors, laws or regulations of other governments, enabling legislation, or constitutional provisions. The Authority does not have restricted fund balances at year end.

Committed. Those amounts that can only be used for specific purposes pursuant to constraints imposed by the Board of Directors through a resolution. Once adopted, the limitation imposed by the resolution remains in place until a similar action is taken (the adoption of another resolution) to remove or revise the limitation.

Assigned. Those amounts that are constrained by an intent to be used for specific purposes but are neither restricted nor committed. Assignments are made by Authority management based on direction from the Board of Directors.

Unassigned. Those amounts that are not restricted, committed, or assigned. The General Fund is the only fund that reports a positive unassigned fund balance. In other governmental funds, if expenditures

(continued- 3)

incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

For the classification of Governmental fund balances, the Authority considers restricted fund balance to be used before using any component of unrestricted fund balance. When components of unrestricted fund balance can be used for the same purpose, committed fund balance is used first, followed by assigned fund balance. Unassigned fund balance is applied last.

Revenue Recognition. Revenues in the proprietary funds are recorded when earned. The Authority frequently constructs facilities to provide service to others which are financed in part by the issuance of its revenue bonds. Therefore, the recipients of the services generally contract to pay the Authority amounts equivalent to operating and maintenance expenses and the debt service requirements of the revenue bonds. Such amounts received for services are recorded as earned revenues when due in accordance with contract provisions. Generally, revenue bond debt service is predominantly applicable to interest in the early years, with the portion thereof applicable to principal retirements increasing in later years. Since depreciation of the related facilities is generally calculated on the straight-line method (see Capital Assets), depreciation expense may exceed the portion of revenues received on bond principal payments in the early years. This may result in reporting operating losses in enterprise funds in early years which will reverse in later years.

The Authority recognizes operating revenues based upon the costs of providing services to its contracting parties. All other income that is not directly related to the provision of services is reported as non-operating revenue.

Budget and Budgetary Accounting. The Authority maintains control over operating expenditures/expenses in all operating funds by the establishment of an annual operating budget. The annual operating budget is adopted for all funds on a basis consistent with generally accepted accounting principles except for the proprietary funds in which capital outlays and bond principal payments are budgeted as expenses. The budget, as formally adopted by the Board of Directors, establishes the maximum authorization of operating funds to be expended by any fund. Any subsequent amendment thereto must be approved by the President of the Board of Directors and/or the Board of Directors. Amendments were approved for the following funds: Walker-Calloway Branches Fund, Water Sales Special Revenue Fund, Debt Service Fund, and Planning, Design and Construction Administration Fund. Management is allowed to make revisions to individual line items of the budget, provided the maximum authorized budget is not exceeded. All unused budget authorizations lapse at the end of the year.

For funds containing capital assets under construction, construction budgets are formally adopted at the inception of the project by the Board of Directors, establishing the maximum authorization of funds to be expended for construction of capital assets. Any subsequent amendment thereto must be approved by the Board of Directors. Appropriations do not lapse at year-end. Certain operating items, such as depreciation, and other non-operating items are unbudgeted.

Cash and Investments. The Authority maintains a cash and investment pool that is available for use by all funds. Each fund's share in the pool is reported as "Equity in Pooled Cash and Investments" in that fund's statement of net position. In addition, investments are separately held by several of the Authority's funds. The investment policies of the Authority are in accordance with the State of Texas Public Funds Investment Act (PFIA). This Act provides for investment in a variety of investment types, including, but not limited to, direct obligations of the United States of America or its agencies, direct obligations of the state of Texas and its agencies, certain repurchase agreements, certificates of deposit issued by state and national banks and savings and loan associations domiciled in Texas and local government investment pools. The Authority's investment policy is more restrictive, allowing investments in direct obligations of the United States, the Federal Home Loan Bank, Federal Farm Credit Bank, Freddie Mac, Fannie Mae, Farmer Mac, local government investment pools and certain repurchase agreements.

Investments, except for investment pools, are recorded at fair value based on quoted market prices and changes in the fair value of investments are reported as a component of investment income. Fair value is defined as the price at which a security would be exchanged in a transaction between a willing buyer and seller. Investment pools operate in accordance with appropriate state laws and regulations and are reported at amortized cost. Bond resolutions frequently provide that interest and profits from investments in certain restricted funds will be deposited into other funds. In such cases the investments are stated at fair value in the restricted funds and accrued interest receivable is included in the fund into which accrued interest is to be deposited when received - See Note 4.

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Prepaid Items. In governmental funds, prepaid items are accounted for using the consumption method. Under this method prepaid items are recognized as an expenditure proportionately over the periods that service is provided.

Inventory. Inventories are valued at cost using the first-in/first-out method. Inventory in the Proprietary Fund Types consists primarily of supplies.

Short-term Interfund Receivables/Payables. During the course of operations, transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other Authority funds" or "due to other Authority funds" on the balance sheet and statement of net position.

Direct Financing Agreements. The Authority frequently sells its revenue bonds to provide financing of water or sewage facilities for others, but does not operate or maintain the facilities. Arrangements of this type are accounted for in the various enterprise funds as direct financing arrangements.

Restricted Assets. Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. In certain funds the "Revenue Fund" account is considered to be a restricted asset. In those cases, the Revenue Fund is used to report resources received from the contracting parties to pay operating and maintenance expenses and debt service obligations. The "Construction Fund" account is used to report those proceeds of revenue bond issuances that are restricted for use in construction. The "Interest and Sinking Fund" account is used to segregate resources accumulated for debt service payments over the next twelve months or for early redemption of revenue bonds. The "Reserve Fund" account is used to report resources set aside to make up potential future deficiencies in the Interest and Sinking fund; in some cases, debt service reserve funds are funded in total or in part from proceeds of bond sales. The "Contingency Fund", "Emergency Fund", and "Research and Development" accounts are used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements. The "Arbitrage Rebate Fund" account is used to report resources set aside to pay any excess investment earnings to the United States Treasury as may become due and payable.

Capital Assets. Capital assets, which include property, plant, equipment, infrastructure assets and water storage rights, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the fund financial statements for proprietary funds. Capital assets are defined as those assets greater than \$5,000 each with estimated useful lives in excess of two years. All purchased capital assets are recorded at historical cost. Donated capital assets are recorded at their acquisition value. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Assets acquired are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Depreciation of capital assets is charged as an expense against operations. Accumulated depreciation is reported on the statement of net position. Depreciation is generally recorded on the straight-line basis over the estimated life of the assets. The estimated useful lives are as follows:

Reservoir facilities	100 years
Buildings and improvements	40 years
Sewage and water treatment facilities	40 years
Machinery and equipment	3 -10 years

The Authority has Water Storage Rights recorded in the Navarro Mills Reservoir Enterprise Fund, the Bardwell Reservoir Enterprise Fund, the Joe Pool Lake Enterprise Fund and the Livingston-Wallisville Project Enterprise Fund. The Water Storage Rights are based on adjudicated water rights owned by the Authority relating to water storage. The adjudicated water rights have an indefinite life and the respective reservoirs are also considered to have an indefinite life. The cost assigned to the Water Storage Rights is the Authority's share of the cost of constructing the reservoir. In accordance with GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets*, the Authority does not amortize the cost assigned to the water rights.

Long-Term Liabilities. Long-term liabilities to finance governmental funds are reported in the governmental activities column of the government-wide statement of net position. Long-term liabilities to finance enterprise

(continued- 5)

funds are paid by revenues collected based on contractual arrangements and are accounted for in the appropriate enterprise funds in the combining financial statements. See Note 12.

Compensated Absences. The Authority has a paid time off program. Paid time off (PTO) provides paid time away from work to use for planned absences and unexpected events. PTO accruals are based on completed years of service and are allotted annually at the beginning of each fiscal year. All permanent full-time and permanent part-time employees are eligible for PTO.

Active employees on or before November 30, 2016 are grandfathered under the Authority's Leave Policy. Grandfathered employees are allowed to continue accumulation of individual vacation time, up to a maximum of 240 hours, and sick time, up to a maximum of 960 hours, for unused PTO hours at the end of each fiscal year. Three days of unused PTO may be converted to one day of vacation for the first unused nine days. After that, unused PTO may be converted to vacation on a one day to one day basis. Unused PTO may be converted to sick days on a one day to one day basis.

New employees and rehired employees hired on or after December 1, 2016 may elect to carry over unused PTO time to the next fiscal year. The maximum PTO carryover is 40 hours. New and rehired employees may also carry over unused PTO time to their individual sick banks, not to exceed the maximum of 960 hours.

In the event of an employee's retirement, resignation, or other termination, the employee is entitled to compensation for a percentage of unused PTO determined according to the month of termination, as well as accumulated vacation. Accumulated vacation time or PTO that is expected to be liquidated with expendable available financial resources is reported as an expenditure and a liability of the governmental funds that will pay the liability. Amounts of accumulated vacation time or PTO that are not expected to be liquidated with expendable available financial resources are reported in Governmental Activities. Accumulated vacation time or PTO of the proprietary funds is recorded as an expense and liability of those funds as the benefits accrue to employees.

In addition, if an employee meets the 80 Rule (age plus years of service equals or exceeds 80), he or she will be eligible to receive compensation for accumulated sick time not to exceed 720 hours. Sick time is generally considered a long-term liability and is accrued in the appropriate proprietary fund and therefore in the government-wide business-type activities, or for General Fund and Water Sales employees, in the governmental activities in the government-wide Statement of Net Position. All compensated absences paid to an employee are paid at the employee's rate of pay at the time of payment. This liability is paid from the General Fund, Water Sales Special Revenue Fund, Enterprise Funds and Internal Service Funds based on the assignment of an employee at termination.

Deferred Compensation Plan. The Authority offers its employees a Deferred Compensation Plan (the "Plan") consistent with Internal Revenue Code Section 457(b). Vesting in the Plan is immediate; assets are paid to an employee when that employee terminates employment, retires or experiences an unforeseeable emergency. Employees may contribute voluntarily to the Plan an amount not to exceed \$19,000, \$25,000 for employees age 50 and above, and \$38,000 for a three-year pre-retirement catch-up.

All amounts of compensation deferred under the Plan, all property and rights purchased with these amounts, and all income attributable to these amounts, property or rights, are solely the property and rights of the employees in accordance with IRS regulations. Accordingly, these amounts are not included in the Authority's financial statements. It is the opinion of the Authority's management that the Plan complies with all related IRS regulations.

Interfund Transactions. Certain interfund transactions are accounted for as revenues, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed. All other interfund transactions are reported as transfers.

Statement of Cash Flows. For purposes of the Statement of Cash Flows, the proprietary funds consider all equity in pooled cash and investments, cash in banks, and money market funds (including restricted assets) to be cash equivalents.

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2. FUND BALANCE CLASSIFICATIONS

Nonspendable. Fund Balance relating to prepaid expenses are reported as nonspendable.

Restricted. Fund Balance relating to grant agreements are reported as restricted.

Committed. Fund Balance committed by the Authority's Board for specific purposes is reported as committed. Resolution R-1454 committed the fund balance of the Water Sales Special Revenue Fund and the incoming Water Sales revenue to the following purposes: Support of General Office (70%), Technical Studies and Educational Initiatives (20%), and Water Payments to the City of Houston (10%).

As of year-end, the Water Sales Special Revenue Fund reported committed fund balance as follows:

Support of General Office	\$ 2,873,972
Technical Studies and Education Initiatives	2,200,510
Water Payments to the City of Houston	1,730,139
Water Sales Committed Fund Balance	<u>\$ 6,804,621</u>

The Debt Service Fund reported \$302,008 of committed fund balance as of year-end for future debt service.

Assigned. The portion of fund balance constrained by the intent to be used for a specific purpose, but that is not restricted or committed is assigned. When the Board intends to use fund balance as a budgetary resource for the next fiscal year to cover the amount expenditures exceed revenues, that fund balance is reported as assigned. There was no assigned fund balance as of year-end.

Unassigned. Those amounts that are not restricted, committed, or assigned are reported as unassigned. The General Fund is the only fund that reports a positive unassigned fund balance. In other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes, it may be necessary to report a negative unassigned fund balance.

For the classification of Governmental fund balances, the Authority considers restricted fund balance to be used before using any component of unrestricted fund balance. When components of unrestricted fund balance can be used for the same purpose, committed fund balance is used first, followed by assigned fund balance. Unassigned fund balance is applied last.

3. RESTRICTED ASSETS

As of November 30, 2019, all Governmental Fund assets were unrestricted. Enterprise Fund restrictions at November 30, 2019 are as follows:

	Central Regional Wastewater	Tarrant County Water Supply	Livingston Wallisville Projects	Ten Mile Creek Regional Wastewater
Restricted for:				
Construction	\$ 259,570,060	\$ 31,030,474	\$ 76,023	\$ 57,882,210
Interest and Sinking	30,709,328	9,080,978	-	4,220,905
Reserve	60,810,245	8,274,888	-	9,138,851
Contingency	-	-	-	250,000
Emergency	1,000,000	-	-	-
Research and Development	100,000	-	-	-
Total Restricted	<u>\$ 352,189,633</u>	<u>\$ 48,386,340</u>	<u>\$ 76,023</u>	<u>\$ 71,491,966</u>

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	Denton Creek Regional Wastewater	Red Oak Creek Regional Wastewater	Mountain Creek Regional Wastewater	Huntsville Regional Water Supply
Restricted for:				
Construction	\$ 45,545,560	\$ 47,974,761	\$ 5,482,051	\$ 377,663
Interest and Sinking Reserve	7,238,822	4,668,922	562,058	1,118,323
Contingency	9,039,577	6,480,708	1,380,292	3,156,285
	100,000	25,000	12,605	-
Total Restricted	\$ 61,923,959	\$ 59,149,391	\$ 7,437,006	\$ 4,652,271

	Livingston Regional Water Supply	Trinity County Regional Water Supply	Walker- Calloway Branches	Northeast Lakeview Wastewater
Restricted for:				
Construction	\$ -	\$ -	\$ 3,767,356	\$ -
Interest and Sinking Reserve	525,805	272,125	276,417	835,439
Contingency	1,567,000	126,000	518,750	-
Total Restricted	\$ 2,092,805	\$ 398,125	\$ 4,562,523	\$ 835,439

	Denton Creek Wastewater Interceptor Fort Worth	Denton Creek Wastewater Graham Branch	Sendera Ranch Project	Nonmajor Enterprise Funds Total
Restricted for:				
Construction	\$ -	\$ -	\$ -	\$ 103,147,391
Interest and Sinking Reserve	-	118,348	21,200	15,637,459
Contingency	-	353,560	-	22,622,172
	-	-	-	137,605
Total Restricted	\$ -	\$ 471,908	\$ 21,200	\$ 141,544,627

4. DEPOSITS AND INVESTMENTS

Deposits. Carrying value of the Authority's deposits at year-end was \$166,327, and the bank balance was \$910,848. The bank balance was fully collateralized by federal depository insurance and pledged collateral.

Investment Pools. The Authority invests in TexPool, TexStar and Lone Star Government Overnight which are local government pools. Pool shares are equal to the value of the investments in the pools. Local government pools operate as money market funds under the Public Funds Investment Act (PFIA), which require they maintain a AAAM or equivalent rating from a nationally recognized rating service. The Authority's investment pools are rated AAAM and operate in full compliance with the PFIA and rating agency requirements. The pools are exempted from SEC registration and the requirements of Rule 2a-7 pertaining to registered money market funds; however, similar to Rule 2a-7, they seek to maintain a stable net asset value of \$1 per unit.

The TexPool and Lone Star investment pools are external investment pools measured at amortized cost and are exempt from fair value reporting. In order to meet the criteria to be recorded at amortized cost, investment pools must transact at a stable net asset value per share and maintain certain maturity, quality, liquidity and diversification requirements within the investment pool. The investment pools transact at a net asset value of \$1.00 per share, have weighted average maturity of 60 days or less and weighted average life of 120 days or less, investments held are highly rated by nationally recognized statistical rating organization, have no more than 5% of portfolio with one issuer (excluding US government securities), and can meet reasonably foreseeable redemptions. TexPool and Lone Star have a redemption notice period of one day and no maximum transaction amounts. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity.

The TexStar investment pool is an external investment pool measured at its net asset value. TexStar's strategy is to seek preservation of principal, liquidity and current income through investment in a diversified portfolio of short-term marketable securities. The Authority has no unfunded commitments related to the investment pools.

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TexStar has a redemption notice period of one day and may redeem daily. The investment pools' authorities may only impose restrictions on redemptions in the event of a general suspension of trading on major securities market, general banking moratorium or national or state emergency that affects the pools' liquidity.

Investments. All of the Authority's investments at November 30, 2019 were purchased through brokers and are held by bank trust departments ("Agent") in the Authority's name. The Authority categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. GASB Statement No. 72, *Fair Value Measurement and Application* provides a framework for measuring fair value which establishes a three-level fair value hierarchy that describes the inputs that are used to measure assets and liabilities:

- Level 1 - inputs are quoted prices (unadjusted) for identical assets or liabilities in active markets that a government can access at the measurement date
- Level 2 - inputs are inputs other than quoted prices included within Level 1 that are observable for an asset or liability, either directly or indirectly
- Level 3 - inputs are unobservable inputs for an asset or liability

The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs. If a price for an identical asset or liability is not observable, a government should measure fair value using another valuation technique that maximizes the use of relevant observable inputs and minimizes the use of unobservable inputs. If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

Cash Equivalents and Investments

	Balance 11/30/2019	Percent Distribution	Weighted Average Maturity (Days)	S & P Rating	Moody's Rating
Cash	\$ 166,327	0.025%	1		
Money Market Funds	16,078,369	2.391%	1	AAAm	Aaa-mf
Investment Pools:					
TexPool	80,248,269	11.932%	39	AAAm	
TexStar	12,357,532	1.837%	32	AAAm	
Lone Star Govt. Overnight	13,793,468	2.051%	29	AAAm	
Total Investment Pools	106,399,269	15.820%			
U.S. Government Agency Securities:					
Federal Home Loan Bank	105,676,156	15.714%	348	AA+	Aaa
Federal Farm Credit Banks	65,559,896	9.748%	508	AA+	Aaa
Freddie Mac	103,486,865	15.387%	342	AA+	Aaa
Fannie Mae	5,712,343	0.849%	394	AA+	Aaa
Total Securities*	280,435,260	41.698%			
U.S. Treasury Notes**	267,050,489	39.708%	279	AA+	Aaa
Accrued Investment Income***	2,410,314	0.358%	1		
Total Cash and Investments	\$ 672,540,028	100.000%			

* As of November 30, 2019, the Authority has recurring fair value measurements for U.S Government Agency Securities of \$280,435,260 classified in Level 2 of the fair value hierarchy valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

**As of November 30, 2019, the Authority has recurring fair value measurements for U.S Treasury Notes of \$267,050,489 classified in Level 1 of the fair value hierarchy valued using prices quoted in active markets for those securities.

*** A portion of accrued investment income is included in investment pools at year-end.

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Investment Policy. The Authority has adopted a written Investment Policy in compliance with the requirements of the Texas Public Funds Investment Act of 1987, Chapter 2256 of the Texas Government Code. Stated objectives include preservation and safety of principal, maintenance of adequate liquidity and marketability, portfolio diversification and realization of maximum allowable market yields. The Authority's investments conform to Texas state law, federal regulations, applicable bond resolution requirements, and other conditions established by its Investment Policy.

Interest Rate Risk. The Authority's investment funds can be broadly categorized into four types: construction funds, operating funds, interest and sinking funds, and reserve funds. As a means of minimizing the Authority's exposure to fair value losses arising from interest rate fluctuations, the Authority's investment policy limits maturities based on the cash flow requirements of the funds. Investment maturities are limited as follows:

Construction Funds. The lesser of estimated project completion date or 5 years.

Operating Funds. Five years with a weighted average life to maturity of less than 3 years.

Interest and Sinking Funds. Not to exceed six months.

Reserve Funds. The lesser of the last maturing bond or 10 years.

Credit Risk. It is the Authority's policy to minimize the risk of loss due to the failure of a security issuer or grantor. Such risk is controlled by investing only in the safest types of securities through qualified financial institutions, brokers, and dealers with whom the Authority does business. Risk of loss is also minimized through collateralization of investments as required by law and through portfolio diversification by maturity and type.

The Authority monitors credit ratings of its investments through news media and Financial Advisory Services. If the ratings on an investment decline such that the investment is no longer allowed by the Texas Public Funds Investment Act, the investment will be immediately reinvested in accordance with the Public Funds Investment Act.

Concentration of Credit Risk. The Authority's Investment Policy allows for up to 100% of its funds to be invested in U.S. Treasury Bills and a maximum of 25% of its funds to be invested in callable agencies. No more than 50% of the Authority's funds may be invested in any one U.S. Government Agency or instrumentality, certificates of deposit, repurchase agreements, local government investment pools, or money market mutual funds.

As of November 30, 2019, 16% of the Authority's portfolio was invested in Federal Home Loan Bank securities, 10% in Federal Farm Credit securities, 15% in Freddie Mac, 1% in Fannie Mae and 40% was invested in U.S. Treasury securities.

5. DIRECT FINANCING AGREEMENTS

The Authority entered into an agreement with the City of Fort Worth, Texas ("City") whereby the Authority agreed to sell its revenue bonds to finance certain wastewater transmission facilities for the benefit of the City. The City agreed, among other things, to make payments to the Authority sufficient to pay the bond principal and interest payments. Future minimum lease payments to be received from the City approximate the annual debt service requirements of the bonds. The installment sales agreement provides that the City will operate the completed facilities and will become the owner thereof when all the Authority's bonds have been retired. As of November 30, 2019, Sendera Ranch Project Enterprise Fund had a direct financing arrangement receivable of \$2,240,000 net of unearned income of \$79,450.

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6. INTERFUND ACTIVITY

Interfund Balances. Interfund balances at November 30, 2019 consist of the following individual fund receivables and payables:

	<u>Receivables</u>	<u>Payables</u>
Governmental Funds:		
General Fund	\$ 438	\$ -
Nonmajor Governmental Funds	-	137,288
Proprietary Funds:		
Internal Service Funds	137,288	438
Total Interfund Receivables and Payables	<u>\$ 137,726</u>	<u>\$ 137,726</u>

Various bond resolutions provide that interest from investments in certain restricted funds within an enterprise fund shall be deposited in certain restricted funds or in current assets. Amounts shown as Due from (to) Restricted Assets and Due from (to) Current Assets represent residual amounts that have not been transferred.

Interfund Transfers. Interfund transfers were made during the year for various operating and non-operating purposes including transferring pledged water sales revenue and Administrative Overhead related to General Improvement Bonds. Such amounts are reflected as transfers in and transfers out in the operating statements of the funds as follows:

	<u>Transfers In</u>	<u>Transfers Out</u>
Governmental Funds:		
General Fund	\$ 3,252,892	\$ 3,245,251
Nonmajor Governmental Funds	7,359,898	7,324,746
Proprietary Funds:		
Enterprise Funds:		
Central Regional Wastewater	-	22,883
Livingston-Wallisville	18,800	-
Nonmajor Enterprise Funds	1,221,233	1,221,233
Internal Service Funds	-	38,710
Total Transfers In and Out	<u>\$ 11,852,823</u>	<u>\$ 11,852,823</u>

7. CAPITAL ASSETS

Depreciation Allocation. In the Government-wide statement of activities, depreciation is allocated to each function as follows:

General Government and Administration	\$ 715,564
Wastewater	39,530,149
Water Supply	7,502,804
Water Storage	978,245
Recreation	59,724
Total Depreciation Expense	<u>\$ 48,786,486</u>

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Capital Asset Activity. Capital Asset activity for the fiscal year ended November 30, 2019 is as follows:

Governmental Activities

	Balance 12/1/2018	Additions/ Transfers	Deletions/ Transfers	Balance 11/30/2019
Nondepreciable Capital Assets:				
Land and Easements	\$ 2,825,453	-	-	2,825,453
Construction-in-Progress	206,403	51,034	(257,437)	-
Total Nondepreciable Capital Assets	3,031,856	51,034	(257,437)	2,825,453
Depreciable Capital Assets:				
Buildings and Improvements	8,440,927	257,437	-	8,698,364
Machinery and Equipment	6,763,977	56,116	(8,450)	6,811,643
Total Depreciable Capital Assets	15,204,904	313,553	(8,450)	15,510,007
Accumulated Depreciation:				
Buildings and Improvements	(3,690,675)	(243,720)	-	(3,934,395)
Machinery and Equipment	(2,561,791)	(471,844)	8,451	(3,025,184)
Total Accumulated Depreciation	(6,252,466)	(715,564)	8,451	(6,959,579)
Total Governmental Activities	\$ 11,984,294	(350,977)	(257,436)	11,375,881

Business-Type Activities

	Balance 12/1/2018	Additions/ Transfers	Deletions/ Transfers	Balance 11/30/2019
Nondepreciable Capital Assets:				
Land and Easements	\$ 106,246,179	3,188,806	(57,436)	109,377,549
Construction-in-Progress	309,973,035	170,263,104	(141,460,518)	338,775,621
Water Storage Rights	77,828,391	-	-	77,828,391
Total Nondepreciable Capital Assets	494,047,605	173,451,910	(141,517,954)	525,981,561
Depreciable Capital Assets:				
Sewage Treatment and Related Facilities	1,720,064,542	142,557,938	(11,694,317)	1,850,928,163
Water Transportation and Treatment Facilities	306,191,040	214,561	(55,902)	306,349,699
Buildings and Improvements	2,072,007	-	-	2,072,007
Recreational Facilities	1,532,738	84,000	-	1,616,738
Reservoir and Related Facilities	50,654,575	-	-	50,654,575
Machinery and Equipment	18,754,530	1,143,135	(1,033,159)	18,864,506
Total Depreciable Capital Assets	2,099,269,432	143,999,634	(12,783,378)	2,230,485,688
Accumulated Depreciation:				
Sewage Treatment and Related Facilities	(591,118,912)	(38,390,166)	4,909,340	(624,599,738)
Water Transportation and Treatment Facilities	(117,885,196)	(7,324,163)	24,923	(125,184,436)
Buildings and Improvements	(533,700)	(91,334)	-	(625,034)
Recreational Facilities	(1,334,094)	(9,902)	-	(1,343,996)
Reservoir and Related Facilities	(21,880,814)	(854,668)	-	(22,735,482)
Machinery and Equipment	(14,062,894)	(1,400,689)	997,153	(14,466,430)
Total Accumulated Depreciation	(746,815,610)	(48,070,922)	5,931,416	(788,955,116)
Total Business-Type Activities	\$ 1,846,501,427	269,380,622	(148,369,916)	1,967,512,133

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Transferred Capital Assets. During fiscal year 2019, Central Regional Wastewater System transferred \$40,959 of Machinery and Equipment and \$40,959 of related Accumulated Depreciation to Collection System Group.

As all debt obligations of the Denton Creek Wastewater Interceptor System (City of Fort Worth) Enterprise Fund have been satisfied, the related capital assets were transferred to Denton Creek Regional Wastewater System Enterprise Fund. The transfer included \$2,582,343 of Improvements Other Than Buildings and \$1,361,110 of related Accumulated Depreciation.

On December 18, 2018, Mountain Creek Regional Wastewater System transferred \$8,257,812 of Sewage System and Extensions and \$2,654,288 of related Accumulated Depreciation and \$25,600 of Land and Easements to City of Midlothian, Texas.

8. COMMITMENTS

The Authority was obligated at November 30, 2019 under contracts for construction of various projects. The major construction obligations for projects in progress during 2019 are as follows:

Fund	Construction Contracts		Engineering Contracts	
	Committed	Incurred	Committed	Incurred
Central Regional Wastewater	\$ 410,949,337	\$ 242,472,093	\$ 97,189,602	\$ 73,415,664
Tarrant County Water Supply	32,069,644	16,157,079	4,562,717	2,101,160
Livingston-Wallisville Project	-	-	398,878	320,133
Ten Mile Creek Regional Wastewater	38,220,254	28,150,976	11,016,026	5,715,591
Denton Creek Regional Wastewater	41,117,061	21,140,817	9,176,601	5,421,753
Red Oak Creek Regional Wastewater	13,301,540	8,679,916	4,864,957	3,048,532
Mountain Creek Regional Wastewater	2,370,302	1,963,890	5,720,898	1,820,501
Huntsville Regional Water Supply	-	-	50,221	50,221
Walker-Calloway Branches	3,696,648	3,202,602	1,204,053	825,109
Total Commitments	\$ 541,724,786	\$ 321,767,373	\$ 134,183,953	\$ 92,718,664

9. SYSTEM BUY-IN CONTRIBUTIONS

Mountain Creek Regional Wastewater System. On December 1, 2015, the Authority entered into a contract with City of Mansfield to become a Contracting Party of the Mountain Creek Regional Wastewater System. The City of Mansfield agreed to a System Contribution Buy-In amount of \$2,004,904 payable in 10 annual installments of \$200,490 plus 2.43% interest on the unpaid balance. The annual payments, beginning December 2016, are to be allocated to the other Contracting Parties, City of Grand Prairie, City of Midlothian and City of Venus, based upon flow rates of the current year and each subsequent year. At November 30, 2019, the System Contribution balance due from the City of Mansfield is \$1,305,252 of which \$1,075,531 is due after one year and is recorded as a Long-Term System Contribution Receivable. The System Contribution balance due to the Cities of Midlothian, Grand Prairie and Venus is \$1,305,252 of which \$1,075,531 is due after one year and is recorded as a System Contribution Payable.

On October 28, 2009, the Board of Directors of the Authority entered into a contract with the City of Venus to become a Contracting Party of the Mountain Creek Regional Wastewater System. The City of Venus agreed to a System Contribution Buy-In amount of \$1,550,000 payable in 20 annual installments of \$77,500 plus 5.5% interest on the unpaid balance. The annual payments, beginning December 2009, are to be allocated to the original Contracting Parties, City of Grand Prairie and City of Midlothian, based upon flow rates of the current year and each subsequent year. The City of Venus is also obligated to pay system costs of service based on the volume of wastewater contributing flow. At November 30, 2019, the System Contribution balance due from the City of Venus is \$1,009,438 of which \$889,312 is due after one year and is recorded as a Long-Term System Contribution Receivable. The System Contribution balance due to the Cities of Midlothian and Grand Prairie is \$1,009,438 of which \$889,312 is due after one year and is recorded as a System Contribution Payable.

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10. DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES

Deferred Amounts on Bond Refundings. Deferred amounts on refundings are amortized using the straight-line method over the shorter of the remaining life of the old debt or the life of the new debt. At November 30, 2019, unamortized deferred amounts on refundings reported as deferred outflows of resources were \$6,736,824, \$2,756,019, \$693,803 and \$771,709 in Central Regional Wastewater System, Tarrant County Water Supply Project, Ten Mile Creek Regional Wastewater System, and Nonmajor Enterprise Funds, respectively. Unamortized deferred amounts on refundings reported as deferred inflows of resources were \$68,991 in Nonmajor Enterprise Funds.

Premium for Deferred Charges. The premium for deferred charges reported as deferred inflows of resources was \$9,041 in Nonmajor Enterprise Funds.

11. SHORT-TERM LIABILITIES

Short-term Obligations. The Trinity River Authority of Texas established the Central Regional Wastewater System Extendable Commercial Paper Financing Program allowing the Authority to issue Extendable Commercial Paper Bonds (ECP Bonds) for the Central Regional Wastewater System (CRWS). The maximum principal amount outstanding may not exceed the authorized amount of \$350,000,000. The ECP Bonds are secured by and payable from a first lien on the Net Revenues of CRWS created in the resolution authorizing their issuance; provided that the pledge of Net Revenues securing the ECP Bonds is expressly made junior and subordinate to the pledge of Net Revenues securing First Lien Bonds. During the fiscal year ended November 30, 2019, there were no transactions related to short-term obligations and the ending balance remained at \$0.

12. LONG-TERM LIABILITIES

Capital Leases. The Collection System Group Internal Service Fund entered into a lease agreement as lessee for financing the acquisition of equipment. This lease qualifies as a capital lease and has been recorded at the present value of future minimum lease payments as of the inception date. The cost of equipment purchased with a capital lease is \$245,000 and accumulated depreciation is \$196,000 as of November 30, 2019. The following is a schedule of future minimum lease payments under this agreement and the present value of the net minimum lease payments at November 30, 2019:

Fiscal Year	Collection System Group
2020	45,716
2021	45,716
Total minimum lease payments	91,432
Less: Interest	4,367
Present value of minimum lease payments	\$87,065

Compensated Absences. Compensated absences are reported in Compensated Absences separate from other liabilities in the Statement of Net Position.

Arbitrage Liabilities. Long-term arbitrage liabilities are reported within accounts payable and accrued expenses in the Statement of Net Position. Current arbitrage liabilities are reported with accounts and retainage payable in the Statement of Net Position. There are no arbitrage liabilities reported as of November 30, 2019.

Contracts Payable. Bardwell Reservoir Enterprise Fund has a Contract Payable to the United States Army Corps of Engineers (USACE) for the Authority's share of repair, rehabilitation, and repair work funded by the American Recovery and Reinvestment Act of 2009 (ARRA). The contracting parties pay this liability over a 30-year installment period. The interest rate adjusts in five year intervals using the yield rate determined by the Secretary of the Treasury as set forth in Section 932 of the Water Resources Development Act of 1986, PL 99-662. The interest rate is 2.75% from 2017 through 2021.

Joe Pool Lake Enterprise Fund has a Contract Payable to the USACE for the Authority's share of repair, rehabilitation, and repair work funded by ARRA. The contracting parties pay this liability over a 25-year installment period. The interest rate on this liability is 6.081%.

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Obligations. The Livingston-Wallisville Project Enterprise Fund accounts for the settlement of competing water rights applications by the Authority and the City of Houston (Houston) to impound the river at the dam's present location. The 1959 Agreement between the Authority and Houston settled the competing claims by dividing the available yield of the proposed lake on a 70%/30% basis, for Houston and the Authority, respectively.

On September 8, 1964, the Authority's Board approved the 1964 Agreement, superseding its 1959 Agreement with Houston. In that agreement, the Authority assumed full responsibility for acquiring all land necessary to construct the lake, and was to hold those land rights exclusively, rather than jointly with Houston. The Authority also assumed full responsibility over the engineering, construction and ultimate operation of the lake and dam. The parties continued their 70%/30% split of water rights in the lake. The agreements also provided that the Authority would be responsible for 30% of the overall Project costs, but that its only payment obligation for those costs was to be based on a \$2.20 per acre-foot remittance to Houston for Authority water sales from the lake. Both the 1959 Agreement and 1964 Agreement thus assigned the City primary financial responsibility for the Project, with the Authority's obligation limited to payment for its 30% cost share over time through the \$2.20 per acre-foot sold payment.

Based on the 1964 Agreement the City of Houston receives a reduction in the amount owed for the Livingston-Wallisville Project by an amount equal to \$2.20 per acre-foot sold by the Authority from its 30% of the water yield of the facility until total credits given to the City equal 30% of the capital costs of the facility, as defined in the 1964 Agreement, plus 30% of the maintenance and operation cost of the facility.

On December 19, 2016, the Authority and Houston entered into a Raw Water Supply Contract. The City agreed, as reflected in the Raw Water Supply Contract, to use the charges due from Houston as credit against the Authority's costs of the facility until that obligation is liquidated in full. Upon execution of the December 2016 Agreement, the Authority's obligation to Houston was recognized as a liability, although the Authority's repayment obligations under the 1964 Agreement remain unchanged. That liability is presented in the financial statements under Obligations to Contracting Parties. The amounts owed by Houston to the Authority under the Raw Water Supply Contract are applied as a reduction of the Authority's obligation and the obligation is increased for the Authority's 30% cost share of operations and maintenance expenses. The Authority's obligation due to Houston as of November 30, 2019 is \$72,383,250.

Bond Premiums and Discounts. Premiums and discounts on bonds are amortized using the effective interest rate method over the life of the bonds. At November 30, 2019, unamortized premiums net of unamortized discounts were \$104,457,967, \$13,922,463, \$12,438,516, and \$17,459,874 in Central Regional Wastewater System, Tarrant County Water Supply Project, Ten Mile Creek Regional Wastewater System and Nonmajor Enterprise Funds, respectively.

Defeased Bonds. At times, the Authority defeases certain revenue bonds by placing the proceeds of new bonds in an irrevocable trust to provide all future debt service payments on the old bonds. Accordingly, the trust accounts and the defeased bonds are not included in the Authority's financial statements. The difference between the reacquisition price and the net carrying amount of the refunded debt is deferred and amortized using the straight line method as a component of interest expense over the life of the old debt or the new debt, whichever is shorter. As of November 30, 2019, the following outstanding revenue bonds were considered defeased.

Central Regional Wastewater System	Series 2010	\$ 91,795,000
Ten Mile Creek Regional Wastewater System	Series 2010	\$ 19,320,000

Debt Issued in 2019. On May 16, 2019, the Authority issued \$25,475,000 of Trinity River Authority of Texas (Denton Creek Regional Wastewater Treatment System) Revenue Bonds, Series 2019 for the purpose of providing funds to acquire and construct improvement and extensions to the Denton Creek Regional Wastewater Treatment System, to fund the debt service reserve fund and to pay costs associated with the issuance of the bonds. The bonds bear interest at a rate of 4% to 5% and mature on February 1 of each year.

On July 18, 2019, the Authority issued \$19,780,000 of Trinity River Authority of Texas (Red Oak Creek System) Revenue Improvement Bonds, Series 2019 for the purpose of providing funds to acquire and construct improvements and extensions to the Red Oak Creek Regional Wastewater System, to fund the debt service reserve fund, and to pay costs associated with the issuance of the Bonds. The bonds bear interest at a rate of 3% to 5% and mature on February 1 of each year.

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On July 18, 2019, the Authority issued \$16,375,000 of Trinity River Authority of Texas (Tarrant County Water Project) Improvement Revenue Bonds, Series 2019 for the purpose of providing funds to acquire and construct improvements, betterments, extensions and replacements of the Tarrant County Water Project, to fund the debt service reserve fund, and to pay costs associated with the issuance of the Bonds. The bonds bear interest at a rate of 3% to 5% and mature on February 1 of each year.

On November 5, 2019, the Authority issued \$147,495,000 of Trinity River Authority of Texas Regional Wastewater System Revenue Improvement and Refunding Bonds, Series 2019. \$69,250,000 was issued for the purpose of making improvements to the System, funding the Reserve funds and to pay costs associated with the issuances of the Bonds. \$78,245,000 par was issued to refund Series 2010 Revenue Bonds. The refunding resulted in the recognition of an accounting loss of \$335,772 for the year ended November 30, 2019. The Authority in effect reduced its aggregate debt service payments by \$12,430,250 over the next fourteen years and obtained an economic gain (difference between the present values of the old and new debt service payments) of \$10,466,146. The Authority was provided a net amount of \$3,430 in the refunding transaction, resulting in a net economic gain of \$10,469,576. The bonds bear interest at a rate of 2.375% to 5% and mature on August 1 of each year.

On November 5, 2019, the Authority issued \$29,895,000 of Trinity River Authority of Texas (Ten Mile Creek System) Revenue Improvement and Refunding Bonds, Series 2019. \$13,130,000 was issued to make improvements to the System and to pay costs associated with the issuances of the Bonds. \$16,765,000 par was issued to refund Series 2010 Revenue Bonds. The refunding resulted in the recognition of an accounting loss of \$92,531 for the year ended November 30, 2019. The Authority in effect reduced its aggregate debt service payments by \$2,880,383 over the next sixteen years and obtained an economic gain (difference between the present values of the old and new debt service payments) of \$2,331,721. The Authority was provided a net amount of \$482 in the refunding transaction, resulting in a net economic gain of \$2,332,203. The bonds bear interest at a rate of 2.75% to 5% and mature on August 1 of each year.

Additional debt information. As disclosed in Note 13, the Authority's general obligation bonds related to governmental activities are secured by and payable from a pledge of water sales revenues of the Water Sales Special Revenue Fund and administrative overhead charges of the General Fund.

The Authority's outstanding notes from direct borrowings related to governmental activities of \$440,583 are secured by collateral of the capital asset purchased with the note. Also, this direct borrowing note contains a provision that if the Authority fails to pay any installment promptly when due the maturity of the note is accelerated and the entire unpaid principal balance and all accrued interest is due and payable immediately.

As disclosed in Note 13, the Authority's outstanding revenue bonds including direct placement revenue bonds related to business-type activities are secured by and payable from a first lien on and pledge of the net revenues of the Authority under the contracts entered into with the contracting parties.

The Authority's outstanding revenue bonds from direct placements related to business-type activities of \$28,470,000 contain a provision that if the Authority defaults on the payment of the principal or interest of the bond when due, the principal and interest on the bond shall bear interest at the base rate plus four percent. Also, the outstanding principal amount of the bond would be accelerated and be due and payable within thirty days.

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Long-Term Liability Activity. The following is a summary of the long-term liability transactions for the fiscal year ended November 30, 2019:

Governmental Activities

	Balance 12/1/2018	Additions	Reductions	Balance 11/30/2019	Due Within One Year
Revenue Bonds	\$2,205,000	-	(180,000)	2,025,000	\$185,000
Direct Borrowing Notes	870,813	-	(430,230)	440,583	440,583
Compensated Absences	677,164	685,249	(658,370)	704,043	42,463
Total Governmental Activities	\$3,752,977	685,249	(1,268,600)	3,169,626	\$668,046

Business-Type Activities

	Balance 12/1/2018	Additions	Reductions	Balance 11/30/2019	Due Within One Year
Enterprise Funds:					
Revenue Bonds	\$1,553,065,000	239,020,000	(190,075,000)	1,602,010,000	\$86,335,000
Direct Placement Revenue Bonds	30,890,000		(2,420,000)	28,470,000	2,475,000
Premium/Discount	129,097,023	35,145,773	(15,963,976)	148,278,820	-
Contracts Payable	9,349,598	-	(159,398)	9,190,200	164,569
Obligations to Contracting Parties	75,909,040	1,259,964	(4,785,754)	72,383,250	4,750,000
System Contribution Payable	2,673,671	-	(358,981)	2,314,690	349,847
Unearned Revenue	34,280	-	(486)	33,794	-
Compensated Absences	1,772,135	1,731,957	(1,672,491)	1,831,601	110,189
Internal Service Funds:					
Capital Lease	128,507	-	(41,442)	87,065	42,820
Other Post Employment Benefits	606,994	133,626	-	740,620	-
Compensated Absences	654,715	755,589	(778,000)	632,304	41,451
Total Business-Type Activities	\$1,804,180,963	278,046,909	(216,255,528)	1,865,972,344	\$94,268,876

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Revenue Bonds Outstanding. The following is a listing of outstanding Revenue Bonds by fund as of November 30, 2019:

<u>Series</u>	<u>Original Principal Amount</u>	<u>Outstanding Principal Amount</u>	<u>Interest Rates</u>	<u>Purpose</u>
<i>General Fund:</i>				
2008	\$3,600,000	\$2,025,000	4.65%	Construction
Total Revenue Bonds - Governmental Activities		\$2,025,000		
<i>Central Regional Wastewater System Enterprise Fund:</i>				
2009	\$86,780,000	\$11,695,000	0.80% - 4.15%	Construction
2010A	127,005,000	121,005,000	0.10% - 3.25%	Construction
2011R	69,280,000	4,740,000	3.00% - 5.00%	Refunding
2011A	108,395,000	95,895,000	0.00% - 3.05%	Construction
2012	74,270,000	57,730,000	0.10% - 1.87%	Construction
2013/2013R	49,405,000	16,850,000	2.00% - 5.00%	Construction/Refunding
2014R	93,950,000	48,770,000	2.00% - 5.00%	Refunding
2016R	87,390,000	78,465,000	2.00% - 5.00%	Refunding
2017/2017R	285,375,000	274,625,000	2.00% - 5.00%	Construction/Refunding
2018/2018R	221,930,000	213,980,000	3.00% - 5.00%	Construction/Refunding
2019/2019R	147,495,000	147,495,000	2.375% - 5.00%	Construction/Refunding
		\$1,071,250,000		
<i>Tarrant County Water Supply Project Enterprise Fund:</i>				
2013	\$5,000,000	\$2,475,000	2.00% - 5.00%	Construction
2015R	67,785,000	45,765,000	2.00% - 5.00%	Refunding
2016R	38,235,000	37,190,000	2.00% - 5.00%	Refunding
2017	19,630,000	18,905,000	3.00% - 5.00%	Construction
2018	4,215,000	4,215,000	3.00% - 4.00%	Construction
2019	16,375,000	16,375,000	3.00% - 5.00%	Construction
		\$124,925,000		
<i>Ten Mile Creek Regional Wastewater System Enterprise Fund:</i>				
2010R	\$7,745,000	\$770,000	2.00% - 4.00%	Refunding
2011	27,690,000	23,760,000	0.00% - 3.40%	Construction
2012R	5,850,000	4,330,000	2.00% - 2.50%	Refunding
2013	10,540,000	8,040,000	3.00% - 4.75%	Construction
2016R	12,220,000	10,120,000	2.76%	Refunding
2016/2016R	67,340,000	60,235,000	2.00% - 5.00%	Construction/Refunding
2019/2019R	29,895,000	29,895,000	2.75% - 5.00%	Construction/Refunding
		\$137,150,000		
<i>Denton Creek Regional Wastewater System Enterprise Fund:</i>				
2009	\$7,760,000	\$6,455,000	0.85% - 4.40%	Construction
2011	19,465,000	18,065,000	0.30% - 3.55%	Construction
2011A	37,765,000	32,130,000	0.30% - 3.55%	Construction
2011R	9,655,000	1,380,000	2.00% - 3.00%	Refunding
2012	14,035,000	12,960,000	0.04% - 2.45%	Construction
2013	4,120,000	2,410,000	2.00% - 4.50%	Construction
2016R	7,285,000	6,420,000	2.52%	Refunding
2016	6,395,000	5,835,000	2.00% - 4.00%	Construction
2017R	35,735,000	30,375,000	2.50% - 5.00%	Refunding
2019	25,475,000	25,475,000	4.00% - 5.00%	Construction
		\$141,505,000		

(continued- 18)

<u>Series</u>	<u>Original Principal Amount</u>	<u>Outstanding Principal Amount</u>	<u>Interest Rates</u>	<u>Purpose</u>
<i>Red Oak Creek Regional Wastewater System Enterprise Fund:</i>				
2009	\$8,280,000	\$6,740,000	0.65% - 4.15%	Construction
2011	11,710,000	9,470,000	0.30% - 3.35%	Construction
2013	4,540,000	3,120,000	2.00% - 4.625%	Construction
2015R	5,625,000	3,735,000	2.34%	Refunding
2016/2016R	19,555,000	18,100,000	2.00% - 5.00%	Construction/Refunding
2018	31,050,000	31,050,000	4.00% - 5.00%	Construction
2019	19,780,000	19,780,000	3.00% - 5.00%	Construction
		<u>\$91,995,000</u>		
<i>Mountain Creek Regional Wastewater System Enterprise Fund:</i>				
2009	\$1,705,000	\$1,260,000	3.60% - 5.45%	Construction
2011	11,015,000	9,180,000	0.25% - 3.50%	Construction
2016	2,000,000	920,000	2.00% - 4.00%	Construction
2018	7,675,000	7,480,000	3.00% - 5.00%	Construction
		<u>\$18,840,000</u>		
<i>Huntsville Regional Water Supply System Enterprise Fund:</i>				
2010R-C	\$6,725,000	\$730,000	1.00% - 4.79%	Refunding
2012	19,190,000	4,355,000	2.00% - 4.00%	Construction
		<u>\$5,085,000</u>		
<i>Livingston Regional Water Supply System Enterprise Fund:</i>				
2010	\$2,715,000	\$2,070,000	2.00% - 4.25%	Construction
2013	20,575,000	17,245,000	2.00% - 5.00%	Construction
		<u>\$19,315,000</u>		
<i>Trinity County Regional Water Supply System Enterprise Fund:</i>				
1981	\$2,178,000	\$550,000	5.00%	Construction
<i>Walker-Calloway Branches Enterprise Fund:</i>				
2018	\$6,530,000	\$6,335,000	5.00%	Construction
<i>Northeast Lakeview Wastewater Transportation Project Enterprise Fund:</i>				
2017R	\$10,005,000	\$8,195,000	2.06%	Refunding
<i>Denton Creek Transportation System (Graham Branch) Enterprise Fund:</i>				
2011	\$4,735,000	\$3,095,000	3.00% - 6.00%	Construction
<i>Sendera Ranch Project Enterprise Fund:</i>				
2011R	\$6,795,000	\$2,240,000	2.00% - 4.00%	Refunding
Total Revenue Bonds - Business-Type Activities		<u>\$1,630,480,000</u>		

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Annual Debt Service Requirements to Maturity. Annual debt service requirements to maturity, exclusive of uncommitted contracts payable, at November 30, 2019 are summarized as follows:

Governmental Activities

Year Ending November 30	Revenue Bonds		Direct Borrowing Notes		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2020	\$185,000	94,162	440,583	5,701	625,583	99,863
2021	195,000	85,560	-	-	195,000	85,560
2022	205,000	76,493	-	-	205,000	76,493
2023	215,000	66,960	-	-	215,000	66,960
2024	225,000	56,962	-	-	225,000	56,962
2025-2028	1,000,000	118,575	-	-	1,000,000	118,575
Total	\$2,025,000	498,712	440,583	5,701	2,465,583	504,413

Business-Type Activities

Year Ending November 30	Revenue Bonds		Direct Placement Revenue Bonds	
	Principal	Interest	Principal	Interest
2020	\$86,335,000	62,560,915	2,475,000	677,988
2021	90,240,000	61,079,645	2,530,000	618,670
2022	87,735,000	57,420,347	3,380,000	548,124
2023	90,650,000	53,844,359	3,460,000	465,709
2024	92,715,000	50,196,059	4,995,000	381,495
2025-2029	530,485,000	186,988,235	11,630,000	392,851
2030-2034	433,810,000	82,802,013	-	-
2035-2039	189,020,000	18,621,299	-	-
2040-2043	1,020,000	13,875	-	-
Total	\$1,602,010,000	573,526,747	\$28,470,000	3,084,837

Year Ending November 30	Contracts Payable		Total	
	Principal	Interest	Principal	Interest
2020	\$164,569	297,181	88,974,569	63,536,084
2021	169,914	291,837	92,939,914	61,990,152
2022	175,435	286,315	91,290,435	58,254,786
2023	181,140	280,610	94,291,140	54,590,678
2024	187,037	274,714	97,897,037	50,852,268
2025-2029	1,030,752	1,278,002	543,145,752	188,659,088
2030-2034	1,210,769	1,097,983	435,020,769	83,899,996
2035-2039	1,383,774	887,751	190,403,774	19,509,050
2040-2044	1,486,129	658,580	2,506,129	672,455
2045-2049	1,664,970	411,740	1,664,970	411,740
2050-2053	1,535,711	125,662	1,535,711	125,662
Total	\$9,190,200	5,890,375	1,639,670,200	582,501,959

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13. PLEDGED REVENUE

Bonded debt of the Authority consists of revenue refunding bonds and revenue bonds, which are secured by and payable from net revenues of the Authority. Certain revenue bond issues contain provisions that allow the Authority to prepay or call the bonds. Specifically, net revenues from contracts between the Authority and its contracting parties have been pledged for repayment of the Authority's revenue bonds. The amount of the pledge is equal to the remaining outstanding debt service requirements for these bonds, which were all originally issued to provide funding for construction and capital improvement projects throughout the Authority. The pledge continues for the life of the bonds. For the year ended November 30, 2019, debt service of \$146,249,491 was secured by pledged revenues of \$140,565,671, interest earned on accounts restricted for debt service of \$4,963,487, reserve funds of \$30,333 and proceeds from direct financing arrangements of \$690,000.

The various revenue bond indentures contain significant limitations and restrictions on annual debt service requirements, maintenance of and flow of monies through various restricted accounts, and minimum amounts to be maintained in various sinking funds. None of the revenue bond indentures contain bond coverage requirement provisions.

The Authority's General Improvement Revenue Bonds are secured by and payable from Water Sales revenue in the Water Sales Special Revenue Fund and administrative overhead charges in the General Fund. Specifically, fifty percent of revenues collected by the Water Sales Special Revenue Fund from certain water sales contracts and thirty percent of certain administrative overhead charges collected by the General Fund have been pledged for repayment of the bonds. The amount of the pledge is equal to the remaining outstanding debt service requirements and continues for the life of the bonds. For the year ended November 30, 2019, debt service of \$282,533 was secured by pledged revenues of \$254,083, and interest income earned on accounts restricted for debt service of \$28,450. In accordance with the provisions of the Series 2008 General Improvement Revenue Bonds, \$1,916,397 was transferred from the Water Sales Special Revenue Fund and \$2,798,969 was transferred from the General Fund to collateralize debt service expenditures. \$2,198,250 was returned to the Water Sales Special Revenue Fund and \$2,524,077 was returned to the General Fund after the debt service was paid.

14. CONDUIT DEBT – POLLUTION CONTROL BONDS

The Authority has entered into agreements with various companies to issue debt for the benefit of the companies. The companies make payments to service the debt through a trustee. Conduit debt information, for which the Authority has no obligation, is presented below:

	Issue Date	Maturity Date	Interest Rate	Amount Authorized and Issued	Cumulative Amount Retired	Balance 11/30/19
COMMUNITY WASTE DISPOSAL, L. P.:						
Series 2013A - Refunded S1999, S2001 and S2007 which financed solid waste disposal facilities	2013	2021	Variable	\$11,410,000	10,410,000	1,000,000
Series 2013B - Financed renovation, rehabilitation, and installation of solid waste disposal facilities	2013	2030	Variable	22,155,000	3,895,000	18,260,000
TOTAL CONDUIT DEBT				\$33,565,000	\$14,305,000	\$19,260,000

15. CONTINGENCIES

The Authority is subject to various claims and lawsuits which may arise in the ordinary course of business. After consulting with counsel representing the Authority in connection with such claims and lawsuits, it is the opinion of management that the disposition or ultimate determination of such claims and lawsuits will not have a material effect on the Authority's financial position.

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16. SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The Authority maintains numerous enterprise funds that are considered to be segments. Condensed financial statements for each segment are presented below for the year ended November 30, 2019 is as follows:

	DENTON CREEK REGIONAL WASTEWATER	RED OAK CREEK REGIONAL WASTEWATER	MOUNTAIN CREEK REGIONAL WASTEWATER	HUNTSVILLE REGIONAL WATER SUPPLY
Condensed Statement of Net Position				
Current Assets - unrestricted	\$ 2,108,649	1,235,661	1,663,128	729,876
Current Assets - restricted	61,923,959	59,149,391	7,437,006	4,652,271
Capital Assets	122,889,531	61,318,774	19,724,308	26,890,095
Other Assets	-	-	1,964,843	-
Deferred Outflows	203,484	515,621	-	22,375
Current Liabilities - payable from unrestricted	(1,679,547)	(910,656)	(1,180,674)	(329,336)
Current Liabilities - payable from restricted	(10,939,526)	(8,279,585)	(1,952,945)	(3,228,322)
Long-Term Liabilities	(141,814,334)	(96,841,968)	(20,255,663)	(2,035,343)
Deferred Inflows	(34,420)	(12,875)	-	-
Net Investment in Capital Assets	\$ 17,627,529	6,092,052	5,181,728	22,126,431
Restricted	14,618,744	9,876,542	1,744,564	4,211,286
Unrestricted	411,523	205,769	473,711	363,899
Condensed Statement of Revenues, Expenses and Changes in Fund Net Position				
Contract Revenue				
Wastewater	\$ 15,501,005	9,253,009	3,254,951	-
Water Supply	-	-	-	7,387,365
Operating Expenses	(5,120,074)	(2,321,838)	(1,773,473)	(4,193,148)
Depreciation	(2,977,980)	(1,407,777)	(595,870)	(1,134,895)
Operating Income (Loss)	7,402,951	5,523,394	885,608	2,059,322
Non-Operating Revenue (Expenses)	(3,003,392)	(1,700,115)	(5,921,194)	(24,716)
Contributions (Net)	-	244,586	-	-
Transfers (Net)	1,221,233	-	-	-
Change in Net Position	5,620,792	4,067,865	(5,035,586)	2,034,606
Net Position, Beginning	27,037,004	12,106,498	12,435,589	24,667,010
Net Position, Ending	\$ 32,657,796	16,174,363	7,400,003	26,701,616
Condensed Statement of Cash Flows				
Operating Activities	\$ 8,816,362	7,187,933	2,049,749	3,125,999
Capital Financing Activities	11,793,098	7,247,337	(4,980,606)	(3,393,972)
Investing Activities	9,692,091	1,254,009	298,918	164,321
Cash & Cash Equivalents, Beginning	31,792,934	44,512,191	11,366,897	5,483,567
Cash & Cash Equivalents, Ending	\$ 62,094,485	60,201,470	8,734,958	5,379,915

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		LIVINGSTON REGIONAL WATER SUPPLY	TRINITY COUNTY REGIONAL WATER SUPPLY	WALKER- CALLOWAY BRANCHES	NORTHEAST LAKEVIEW WASTEWATER
Condensed Statement of Net Position					
Current Assets - unrestricted	\$	358,169	260,538	1,067,858	26,791
Current Assets - restricted		2,092,805	398,125	4,562,523	835,439
Capital Assets		21,543,795	532,249	6,098,299	12,521,199
Current Liabilities - payable from unrestricted		(162,471)	(153,408)	(694,806)	(16,500)
Current Liabilities - payable from restricted		(985,804)	(111,458)	(935,209)	(991,272)
Long-Term Liabilities		(19,000,319)	(486,498)	(6,957,340)	(7,260,000)
Deferred Inflows		-	-	-	(21,696)
Net Investment in Capital Assets	\$	1,887,310	-	1,134,779	4,304,503
Restricted		1,797,001	386,667	1,633,494	779,167
Unrestricted		161,864	52,881	373,052	10,291

Condensed Statement of Revenues, Expenses and Changes in Fund Net Position

Contract Revenue					
Wastewater	\$	-	-	5,467,971	1,089,626
Water Supply		3,061,336	874,884	-	-
Operating Expenses		(1,491,583)	(759,057)	(4,981,792)	-
Depreciation		(703,178)	(118,544)	-	(390,778)
Operating Income (Loss)		866,575	(2,717)	486,179	698,848
Non-Operating Revenue (Expenses)		(843,331)	(15,102)	(91,792)	(153,775)
Contributions (Net)		-	-	254,000	-
Change in Net Position		23,244	(17,819)	648,387	545,073
Net Position, Beginning		3,822,931	457,367	2,492,938	4,548,888
Net Position, Ending	\$	3,846,175	439,548	3,141,325	5,093,961

Condensed Statement of Cash Flows

Operating Activities	\$	1,390,237	44,101	(384,291)	1,091,590
Capital Financing Activities		(1,606,422)	(127,250)	(2,128,371)	(1,195,550)
Investing Activities		67,634	15,169	166,166	15,155
Cash & Cash Equivalents, Beginning		2,597,166	594,469	7,601,093	951,035
Cash & Cash Equivalents, Ending	\$	2,448,615	526,489	5,254,597	862,230

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	DENTON CREEK WASTEWATER INTERCEPTOR FORT WORTH	DENTON CREEK WASTEWATER GRAHAM BRANCH	SENDERA RANCH PROJECT
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Condensed Statement of Net Position

Current Assets - unrestricted	\$ -	12,792	2,174
Current Assets - restricted	-	471,908	21,200
Capital Assets	-	19,212,903	-
Other Assets	-	-	2,240,000
Deferred Outflows	-	-	30,229
Current Liabilities - payable from unrestricted	-	(12,792)	(2,174)
Current Liabilities - payable from restricted	-	(265,015)	(741,200)
Long-Term Liabilities	-	(2,929,595)	(1,541,188)
Deferred Inflows	-	-	(9,041)
Net Investment in Capital Assets	\$ -	16,063,308	-
Restricted	-	426,893	-

Condensed Statement of Revenues, Expenses and Changes in Fund Net Position

Contract Revenue			
Wastewater	\$ -	344,148	-
Financing	-	-	71,440
Operating Expenses	-	-	(7,500)
Depreciation	(10,760)	(487,954)	-
Operating Income (Loss)	(10,760)	(143,806)	63,940
Non-Operating Revenue (Expenses)	(432)	(123,861)	(63,940)
Contributions (Net)	(45,568)	-	-
Transfers (Net)	(1,221,233)	-	-
Change in Net Position	(1,277,993)	(267,667)	-
Net Position, Beginning	1,277,993	16,757,868	-
Net Position, Ending	\$ -	16,490,201	-

Condensed Statement of Cash Flows

Operating Activities	\$ (3,488)	349,040	767,333
Capital Financing Activities	(224,068)	(358,643)	(767,900)
Investing Activities	1,380	13,295	2,174
Cash & Cash Equivalents, Beginning	226,176	481,008	567
Cash & Cash Equivalents, Ending	\$ -	484,700	2,174

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17. DEFINED CONTRIBUTION PLAN

The Authority provides pension benefits for all of its full-time employees through a defined contribution plan, Trinity River Authority of Texas Money Purchase Pension Plan, administered by Mass Mutual Financial Group. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Permanent full-time employees and part-time employees that work 1,000 hours per year are automatically enrolled after 6 months of service. The Board of Directors has approved a contribution amount equal to 12% of the employee's annual salary. The Authority's contributions for each employee (and interest allocated to the employee's account) are fully vested after 7 years of continuous service. Authority contributions and interest forfeited by employees who leave employment prior to fully vesting are allocated to the participants. Any amendments to the plan's provisions or required contributions must be approved by the Board of Directors. The Authority's required 12% contribution for fiscal year 2019 amounted to \$3,001,859. During the fiscal year, the Authority paid \$57,282 of pension benefits earned in fiscal year 2018 and \$2,943,894 earned in fiscal year 2019, resulting in a pension liability of \$57,965 as of year end.

18. OTHER POST-EMPLOYMENT BENEFITS ("OPEB")

Plan Description. The Authority's defined benefit OPEB plan, Retiree Medical Plan (RMP), provides OPEB for all permanent full-time employees of the Authority who are enrolled in the Authority's Staywell Health Program on the date they attain age 60 years of age or older, have been employed by the Authority for a minimum of 10 years, and who subsequently terminate employment. RMP is a single-employer defined benefit OPEB plan administered by the Authority. The Authority's Board of Directors has the authority to establish and amend the benefit terms and financing requirements of the RMP. Management has the authority to set the group rate premiums annually and make any modifications to those premiums as necessary. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Benefits Provided. RMP provides healthcare benefits for retirees and/or their dependent spouse. The benefit terms provide for continuation of coverage at the group rate for themselves (or a dependent spouse who is also covered under the Staywell Plan on the date the employee terminates employment) in the Staywell Health program until the attainment of age 65, or the date that they (or a dependent spouse) become eligible for Medicare or another employer's group health insurance coverage program whichever occurs sooner. An employee who chooses to participate in this program is responsible for the full payment of the group premium rate of the Staywell Health program.

Employees Covered by Benefit Terms. As of the valuation date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	-
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	435
	<u>435</u>

Total OPEB Liability. The Authority's total OPEB liability of \$740,620 was determined by an actuarial valuation as of December 1, 2017 calculated using actuarial assumptions and other inputs and was then projected forward to the November 30, 2019 measurement date. A formal actuarial experience study has not been performed.

Actuarial Assumptions and Other Inputs

Inflation	2.30%
Salary Increases	3.00%, including inflation
Discount Rate	2.77%, based on Bond Buyer General Obligation 20-Bond Municipal Index
Healthcare Cost Trend Rate	3.80% for claims in 2017, rising to 4.90% in 2034, and then gradually decreasing to an ultimate rate of 3.90% for 2073 and beyond
Retirees' share of costs	Group rate premium actual
Actuarial Cost Method	Entry Age Normal
Participation Assumption	30% of all eligible employees are assumed to elect coverage in retirement

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Changes in Total OPEB Liability

Total OPEB Liability, November 30, 2018	\$606,994
Changes for the year:	
Service cost	52,070
Interest on total OPEB liability	27,812
Effect of plan changes	-
Effect of economic/demographic gains or losses	-
Effect of assumptions changes or inputs	53,744
Benefit payments	-
Total Net Changes	133,626
Total OPEB Liability, November 30, 2019	<u>\$ 740,620</u>

Discount rate sensitivity. The following presents the total OPEB liability calculated using the discount rate of 2.77%, as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (1.77%) or 1 percentage point higher (3.77%) than the current rate:

	1% Decrease 1.77%	Discount Rate 2.77%	1% Increase 3.77%
Total OPEB liability	\$795,137	\$740,620	\$690,726

Healthcare cost trend rates sensitivity. The following presents the total OPEB liability, calculated using the current healthcare cost trend rates as well as what the total OPEB liability would be if it were calculated using trend rates that are 1 percentage point lower or 1 percentage point higher than the current trend rates:

	1% Decrease 3.50%	Current Trend Rate 4.50%	1% Increase 5.50%
Total OPEB liability	\$658,456	\$740,620	\$838,066

OPEB Expense. For the year ended November 30, 2019, the Authority recognized OPEB expense of \$44,551.

Deferred Outflows and Inflows of Resources. At November 30, 2019, the Authority reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ -	\$ (297,178)
Changes of assumptions	49,302	(104,524)
Total	\$ 49,302	\$ (401,702)

Deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended November 30:	
2020	\$ (35,331)
2021	(35,331)
2022	(35,331)
2023	(35,331)
2024	(35,331)
Thereafter	(175,745)

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19. RISK FINANCING

Risk Retention. The Authority established a Risk Retention Insurance Internal Service Fund ("Risk Retention") to provide risk retention programs for property casualty, general liability, directors' and officers' liability, automobile liability, and workers' compensation. Risk Retention receives monies from other Authority funds, invests these monies, receives investment interest, and disburses monies for insurance premiums and payment of claims under the retention levels. Under each program, insurance has been obtained from an insurance company for each claim incurred which exceeds specified retention levels as follows:

Property Casualty Insurance (CRWS & TCWSP) – excluding flood and earthquake	\$100,000
Property Casualty Insurance (DCRWS) – excluding flood and earthquake	\$20,000
Property Casualty Insurance – excluding flood and earthquake	\$5,000
Property Casualty Insurance – flood and earthquake	\$25,000
General Liability Insurance	\$5,000
Directors' and Officers' Liability Insurance	\$5,000
Automobile Collision and Comprehensive Insurance	\$1,000
Cyber Liability and Data Breach Response – Privacy Breach	\$15,000
Cyber Liability and Data Breach Response – Penalties and First Party Response	\$20,000
Workers' Compensation Insurance	Full Coverage

There were no significant reductions in insurance coverage from the prior year and no settlements exceeded coverage in the last three years.

Staywell. The Authority has established a Staywell Health Insurance Internal Service Fund ("Staywell"). The purpose of Staywell is to provide a self-insurance program with respect to medical claims of the Authority's employees and their covered dependents. At November 30, 2019, self-insurance was in effect for losses up to \$120,000 per person per year for specific claims. Additionally, if total losses for the Authority for the year in the aggregate exceed \$7,468,343, all additional losses are insured by a private insurance carrier. Premiums are established at a level adequate to pay all reinsurance and administrative expenses, and all estimated claims incurred by participants.

GASB Statement No. 10 requires that a claims liability be accrued if information prior to the issuance of the financial statements indicates that a probable liability has been incurred at the date of the financial statements and the amount can be reasonably estimated. This includes claims reported but not paid and claims incurred but not reported. The Authority records a Claims Payable for these claims based on the Authority's experience, claim trends, and transactions occurring after the fiscal year end. Actual claim liabilities depend on complex factors such as the health of the participating employees and their dependents. The estimate used in computing the estimated claims liability could differ from actual results. Claim liabilities are reevaluated periodically to take into consideration recently settled claims, the frequency of claims and other economic and social factors. As of November 30, 2019, the Authority has recognized Claims Payable of \$466,667. Changes in the medical claims liability amount in fiscal year 2018 and 2019 were:

<u>Fiscal Year</u>	<u>Beginning Claims Payable</u>	<u>Claims and Changes in Estimates*</u>	<u>Claim Payments</u>	<u>Ending Claims Payable</u>
2018	\$389,656	\$5,443,180	\$5,301,050	\$531,787
2019	\$531,787	\$5,009,024	\$5,074,144	\$466,667

**Amount is net of claim refunds*

(continued- 27)

20. SUBSEQUENT EVENTS

The Authority is issuing \$6,510,000 par of Trinity River Authority of Texas Red Oak Creek System Revenue Refunding Bond, Series 2020 through a direct bond purchase. This bond has a closing date of March 30, 2020.

On February 26, 2020, the Authority's Board of Directors authorized the General Manager to issue up to \$1,385,000 par of refunding bonds and \$39,115,000 par of new money revenue bonds for construction of the Mountain Creek Regional Wastewater System. This bond issue has an anticipated closing date of May 2020.

The extent of the operational and financial impact the COVID-19 pandemic may have on the Authority has yet to be determined and is dependent on its duration and spread, any related operational restrictions and the overall economy. Currently, the Authority is unable to accurately predict how COVID-19 will affect the results of its operations because the virus's severity and the duration of the pandemic are uncertain.

21. NEW PRONOUNCEMENTS

GASB Statement No. 84, *Fiduciary Activities* was issued in January 2017. The objective of this Statement is to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. This standard becomes effective for the Authority in fiscal year 2020.

GASB Statement No. 87, *Leases* was issued in June 2017. The objective of this Statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. This Statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. This standard becomes effective for the Authority in fiscal year 2021.

GASB Statement No. 90, *Majority Equity Interests—an amendment of GASB Statements No. 14 and No. 61* was issued in August 2018. The primary objectives of this Statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units. It defines a majority equity interest and specifies that a majority equity interest in a legally separate organization should be reported as an investment if a government's holding of the equity interest meets the definition of an investment. A majority equity interest that meets the definition of an investment should be measured using the equity method, unless it is held by a special-purpose government engaged only in fiduciary activities, a fiduciary fund, or an endowment (including permanent and term endowments) or permanent fund. Those governments and funds should measure the majority equity interest at fair value. This standard becomes effective for the Authority in fiscal year 2020.

GASB Statement No. 91, *Conduit Debt Obligations* was issued in May 2019. The primary objectives of this Statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with (1) commitments extended by issuers, (2) arrangements associated with conduit debt obligations, and (3) related note disclosures. This Statement achieves those objectives by clarifying the existing definition of a conduit debt obligation; establishing that a conduit debt obligation is not a liability of the issuer; establishing standards for accounting and financial reporting of additional commitments and voluntary commitments extended by issuers and arrangements associated with conduit debt obligations; and improving required note disclosures. This standard becomes effective for the Authority in fiscal year 2022.

Management has not yet determined the impact of these statements on the basic financial statements.

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REQUIRED SUPPLEMENTARY INFORMATION



**TRINITY RIVER AUTHORITY OF TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR 2019**

TRINITY RIVER AUTHORITY OF TEXAS

(UNAUDITED)

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND
ACTUAL - GENERAL FUND
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

	GENERAL FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
Revenues:				
Professional Fees	\$ 1,200,000	1,200,000	836,791	(363,209)
Development Fees	1,561,624	1,561,624	1,226,941	(334,683)
Rental Income	93,546	93,546	93,546	-
Investment Income	5,374	5,374	125,970	120,596
Other	-	-	2,179	2,179
Total Revenues	<u>2,860,544</u>	<u>2,860,544</u>	<u>2,285,427</u>	<u>(575,117)</u>
Expenditures:				
Current:				
Salaries and Benefits	8,529,924	8,529,924	7,642,967	886,957
Supplies	280,392	280,392	236,521	43,871
Other Services and Charges	2,429,708	2,429,708	2,213,563	216,145
Capital Outlays	55,000	55,000	56,116	(1,116)
Indirect Overhead Allocation	(8,084,480)	(8,084,480)	(8,086,384)	1,904
Total Expenditures	<u>3,210,544</u>	<u>3,210,544</u>	<u>2,062,783</u>	<u>1,147,761</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(350,000)</u>	<u>(350,000)</u>	<u>222,644</u>	<u>572,644</u>
Other Financing Sources (Uses):				
Transfers In	3,546,284	3,546,284	3,252,892	(293,392)
Transfers Out	(3,546,284)	(3,546,284)	(3,245,251)	301,033
Total Other Financing Sources (Uses)	<u>-</u>	<u>-</u>	<u>7,641</u>	<u>7,641</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(350,000)</u>	<u>(350,000)</u>	<u>230,285</u>	<u>580,285</u>
Fund Balance - December 1, 2018	<u>4,684,185</u>	<u>4,684,185</u>	<u>4,684,185</u>	<u>-</u>
Fund Balance - November 30, 2019	<u>\$ 4,334,185</u>	<u>4,334,185</u>	<u>4,914,470</u>	<u>580,285</u>

The accompanying notes are an integral part of the financial statements.

**REQUIRED SUPPLEMENTARY INFORMATION
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

1. The Authority maintains control over operating expenditures in all operating funds by the establishment of an annual operating budget. The annual operating budget is adopted for the General Fund on a basis consistent with generally accepted accounting principles. The budget, as formally adopted by the Board of Directors, establishes the maximum authorization of operating funds to be expended. Any subsequent amendment thereto must be approved by the President of the Board of Directors and/or the Board of Directors. Management is allowed to make revisions to individual line items of the budget, provided the maximum authorized budget is not exceeded. All unused budget authorizations lapse at the end of the year. The General Fund charges indirect overhead to other funds through an allocation. That reimbursed overhead is presented as a reduction of General Fund Expenditures.
2. In 2019, the General Fund received multiple transfers from other Authority Funds. The Water Sales Special Revenue Fund, Planning, Design and Construction Administration Internal Service Fund, and Central Regional Wastewater System Enterprise Fund transferred \$220,940, \$38,710, and \$22,883, respectively, to compensate the General Fund for the use of general facilities. The Water Sales Special Revenue Fund transferred \$446,282 to the General Fund for the annual amount due on the outstanding note. The Debt Service Fund transferred \$2,524,077 to the General Fund for excess pledged revenue payments related to debt service. General Fund transferred \$3,245,251 to the Debt Service Fund for debt service payments and pledged revenue on the Series 2008 General Improvement Bonds.
3. The original budget for revenues for the year ended November 30, 2019 was not amended as it is the Authority's policy not to amend the revenue budget.

TRINITY RIVER AUTHORITY OF TEXAS

(UNAUDITED)

**REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS
LAST TEN FISCAL YEARS**

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Total OPEB Liability										
Service cost	\$ 52,070	\$ 54,267	n/a							
Interest on total OPEB liability	27,812	23,089	n/a							
Changes of benefit terms	-	-	n/a							
Effect of economic/demographic gains or (losses)	-	(356,026)	n/a							
Effect of assumption changes or inputs	53,744	(125,222)	n/a							
Benefit payments	-	-	n/a							
Net change in total OPEB liability	133,626	(403,892)	n/a							
Total OPEB liability, beginning	606,994	1,010,886	n/a							
Total OPEB liability, ending	\$ 740,620	\$ 606,994	n/a							
Covered payroll	\$29,771,443	\$27,876,203	n/a							
Total OPEB liability as a % of covered payroll	2.49%	2.18%	n/a							

**This schedule is presented to illustrate the requirement to show information for ten years. However, recalculations of prior years are not required, and if prior years are not reported in accordance with the current GASB standards, they should not be reported.*

NOTES TO SCHEDULE:

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Changes of assumptions. Changes of assumptions and other inputs reflect the effects of changes in the discount rate each period. The following are the discount rates used in each period:

2019	2.77%
2018	4.22%
2017	n/a
2016	n/a
2015	n/a
2014	n/a
2013	n/a
2012	n/a
2011	n/a
2010	n/a

OTHER SUPPLEMENTARY INFORMATION



**TRINITY RIVER AUTHORITY OF TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR 2019**

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OTHER SUPPLEMENTARY INFORMATION

COMBINING STATEMENTS

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COMBINING STATEMENTS

NONMAJOR GOVERNMENTAL FUNDS

Clean Rivers Program Special Revenue Fund – This fund accounts for the activities of the Trinity River Authority's Clean Rivers Program, which is charged with assessing and improving water quality in the Trinity River basin. The Program is funded through the Texas Commission on Environmental Quality (TCEQ).

Water Sales Special Revenue Fund – This fund accounts for the sale of raw water.

Debt Service Fund – This fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

TRINITY RIVER AUTHORITY OF TEXAS

NONMAJOR GOVERNMENTAL FUNDS COMBINING BALANCE SHEET NOVEMBER 30, 2019

	CLEAN RIVERS	WATER SALES	DEBT SERVICE	TOTAL
Assets				
Current Assets:				
Equity in Pooled Cash and Investments	\$ -	6,817,588	302,008	7,119,596
Accounts Receivable, Net of Allowance	138,552	-	-	138,552
Accounts Receivable - Contracting Parties	-	1,382,724	-	1,382,724
Prepays and Other Assets	-	37,666	-	37,666
Total Current Assets	138,552	8,237,978	302,008	8,678,538
Total Assets	\$ 138,552	8,237,978	302,008	8,678,538
Liabilities, Deferred Inflows of Resources and Fund Balance				
Liabilities:				
Accounts Payable and Accrued Expenses	\$ 1,264	62,533	-	63,797
Due to Other Authority Funds	137,288	-	-	137,288
Unearned Revenue	-	193,158	-	193,158
Total Liabilities	138,552	255,691	-	394,243
Deferred Inflows of Resources:				
Deferred Revenue	-	1,140,000	-	1,140,000
Total Deferred Inflows of Resources	-	1,140,000	-	1,140,000
Fund Balance:				
Nonspendable: Prepays	-	37,666	-	37,666
Committed	-	6,804,621	302,008	7,106,629
Total Fund Balance	-	6,842,287	302,008	7,144,295
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 138,552	8,237,978	302,008	8,678,538

TRINITY RIVER AUTHORITY OF TEXAS

NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

	CLEAN RIVERS	WATER SALES	DEBT SERVICE	TOTAL
Revenues:				
Water Sales	\$ -	8,582,793	-	8,582,793
Grant Revenue	370,132	-	-	370,132
Investment Income	-	157,831	28,450	186,281
Total Revenues	370,132	8,740,624	28,450	9,139,206
Expenditures:				
Current:				
Salaries and Benefits	-	331,764	-	331,764
Supplies	22,388	127,578	-	149,966
Other Services and Charges	347,744	6,226,927	-	6,574,671
Capital Outlays	-	51,034	-	51,034
Debt Service:				
Principal Payments	-	-	610,230	610,230
Interest Payments	-	-	118,585	118,585
Debt Related Fees	-	-	750	750
Total Expenditures	370,132	6,737,303	729,565	7,837,000
Excess (Deficiency) of Revenues over Expenditures	-	2,003,321	(701,115)	1,302,206
Other Financing Sources (Uses):				
Transfers In	-	2,198,250	5,161,648	7,359,898
Transfers Out	-	(2,602,419)	(4,722,327)	(7,324,746)
Total Other Financing Sources (Uses)	-	(404,169)	439,321	35,152
Net Change in Fund Balance	-	1,599,152	(261,794)	1,337,358
Fund Balance - December 1, 2018	-	5,243,135	563,802	5,806,937
Fund Balance - November 30, 2019	\$ -	6,842,287	302,008	7,144,295

TRINITY RIVER AUTHORITY OF TEXAS

(UNAUDITED)

**CLEAN RIVERS PROGRAM SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE PERIOD ENDED NOVEMBER 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
Revenues:				
Grant Revenue	\$ 410,138	410,138	370,132	(40,006)
Total Revenues	410,138	410,138	370,132	(40,006)
Expenditures:				
Current:				
Supplies	26,550	26,550	22,388	4,162
Other Services and Charges	368,588	368,588	347,744	20,844
Capital Outlays	15,000	15,000	-	15,000
Total Expenditures	410,138	410,138	370,132	40,006
Excess (Deficiency) of Revenues over Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Transfers Out	-	-	-	-
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	-	-	-	-
Fund Balance - December 1, 2018	-	-	-	-
Fund Balance - November 30, 2019	\$ -	-	-	-

TRINITY RIVER AUTHORITY OF TEXAS

(UNAUDITED)

**WATER SALES SPECIAL REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
Revenues:				
Water Sales	\$ 6,580,106	6,580,106	8,582,793	2,002,687
Investment Income	12,065	12,065	157,831	145,766
Total Revenues	<u>6,592,171</u>	<u>6,592,171</u>	<u>8,740,624</u>	<u>2,148,453</u>
Expenditures:				
Current:				
Personal Services	336,134	336,134	331,764	4,370
Supplies	184,375	184,375	127,578	56,797
Other Services and Charges	6,863,012	6,863,012	6,226,927	636,085
Capital Outlays	-	-	51,034	(51,034)
Total Expenditures	<u>7,383,521</u>	<u>7,383,521</u>	<u>6,737,303</u>	<u>646,218</u>
Excess (Deficiency) of Revenues over Expenditures	<u>(791,350)</u>	<u>(791,350)</u>	<u>2,003,321</u>	<u>2,794,671</u>
Other Financing Sources (Uses):				
Transfers In	1,119,250	1,119,250	2,198,250	1,079,000
Transfers Out	(1,787,224)	(2,197,224)	(2,602,419)	(405,195)
Total Other Financing Sources (Uses)	<u>(667,974)</u>	<u>(1,077,974)</u>	<u>(404,169)</u>	<u>673,805</u>
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	<u>(1,459,324)</u>	<u>(1,869,324)</u>	<u>1,599,152</u>	<u>3,468,476</u>
Fund Balance - December 1, 2018	<u>5,243,135</u>	<u>5,243,135</u>	<u>5,243,135</u>	<u>-</u>
Fund Balance - November 30, 2019	<u>\$ 3,783,811</u>	<u>3,373,811</u>	<u>6,842,287</u>	<u>3,468,476</u>

TRINITY RIVER AUTHORITY OF TEXAS

(UNAUDITED)

**DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
Revenues:				
Investment Income	\$ -	-	28,450	28,450
Total Revenues	-	-	28,450	28,450
Expenditures:				
Current:				
Other Services and Charges	-	-	-	-
Debt Service:				
Principal Payments	610,231	610,231	610,230	1
Interest Payments	118,586	118,586	118,585	1
Debt Related Fees	750	750	750	-
Total Expenditures	729,567	729,567	729,565	2
Excess (Deficiency) of Revenues over Expenditures	(729,567)	(729,567)	(701,115)	28,452
Other Financing Sources (Uses):				
Transfers In	4,666,284	4,666,284	5,161,648	495,364
Transfers Out	(3,936,717)	(4,936,717)	(4,722,327)	214,390
Total Other Financing Sources (Uses)	729,567	(270,433)	439,321	709,754
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	-	(1,000,000)	(261,794)	738,206
Fund Balance - December 1, 2018	563,802	563,802	563,802	-
Fund Balance - November 30, 2019	\$ 563,802	(436,198)	302,008	738,206

COMBINING STATEMENTS

NONMAJOR ENTERPRISE FUNDS

Denton Creek Regional Wastewater System Fund – The System provides regional wastewater collection and treatment services for several communities lying generally west of Lake Grapevine in Tarrant and Denton Counties in northeast Texas. The contracting parties within the System include the cities of Fort Worth, Roanoke, Haslet, Keller, Southlake, Flower Mound, Northlake, Argyle, Westlake, Circle T Municipal Utility District No 1 and Circle T Municipal Utility District No 3.

Red Oak Creek Regional Wastewater System Fund – The System provides wastewater collection and treatment services for several communities within the Red Oak Creek watershed. The contracting parties within the System include the cities of Glenn Heights, Ovilla, Red Oak, Cedar Hill, DeSoto, and Lancaster.

Mountain Creek Regional Wastewater System Fund – The System provides wastewater collection and treatment services. The contracting parties within the System include the cities of Midlothian, Grand Prairie, Venus, and Mansfield.

Huntsville Regional Water Supply System Fund – The System provides operation and maintenance of a water treatment facility for delivery of treated water to the City of Huntsville, Texas.

Livingston Regional Water Supply System Fund – The System provides operation and maintenance of a surface water treatment facility for delivery of potable water to the City of Livingston, Texas.

Trinity County Regional Water Supply System Fund - The System sells and delivers treated water to the City of Trinity, the City of Groveton, Westwood Shores Municipal Utility District, Trinity Rural Water Supply Corporation, Glendale Water Supply Corporation, and Riverside Water Supply.

Livingston Recreation Facilities Fund – This fund accounts for licenses and permits for use of recreation facilities on Lake Livingston.

Walker-Calloway Branches Fund – This fund accounts for the transportation of sewage to Fort Worth from the cities of Hurst and North Richland Hills, Texas.

Northeast Lakeview Wastewater Transportation Project Fund – This Project accounts for the financing of the Northeast Lakeview Interceptor, which collects wastewater for the cities of Cedar Hill and Grand Prairie, Texas within the Mountain Creek Watershed.

Denton Creek Wastewater Interceptor System (City of Fort Worth Project) Fund – This fund accounts for the financing of wastewater transportation facilities for the City of Fort Worth from the Denton Creek drainage area into the Denton Creek Regional Wastewater System treatment plant.

Final debt service payments were made during the fiscal year on Denton Creek Wastewater Interceptor System (City of Fort Worth). As there will be no further activity in this fund, the fund was closed during the fiscal year.

Denton Creek Wastewater Transportation System (Graham Branch) Fund – This fund accounts for the financing of wastewater transportation facilities for the towns of Argyle, Flower Mound, and Northlake from the Denton Creek drainage area into the Denton Creek Regional Wastewater System.

Sendera Ranch Project Fund – This fund accounts for a financing arrangement in which the Authority agreed to sell its revenue bonds to finance certain wastewater transmission facilities for the City of Fort Worth. The City makes payments to the Authority to pay the bond principal and interest payments. The installment sales agreement provides that the City will operate the completed facilities and will become the owner thereof when all the Authority's bonds have retired.

Ellis County Regional Water Supply Project Fund – This fund accounts for the sale of raw water to the Cities of Ferris, Italy, Maypearl, Red Oak and Palmer, Ellis County Water Control and Improvement District No. 1, Avalon Water and Sewer Service Corporation, Buena Vista-Bethel Water Supply Corporation, and Nash-Forreston Water Supply Corporation. The Authority entered into a contract to purchase raw water from Tarrant Regional Water District, and in turn, sell this raw water to the various entities in Ellis County and Southern Dallas County.

Freestone Raw Water Supply Project Fund – This fund accounts for the sale of raw water to Freestone Power Generation, LP. The Authority also entered into a contract to purchase raw water from Tarrant Regional Water District to sell to Freestone.

Ennis Raw Water Supply Project Fund – This fund accounts for the sale of raw water to the City of Ennis. The Authority entered into a contract to purchase raw water from Tarrant Regional Water District, and in turn, sell this raw water to the City of Ennis.

Midlothian Raw Water Project Fund – This fund accounts for the sale of raw water to the City of Midlothian, Texas. The Authority also entered into an agreement to purchase raw water from Tarrant Regional Water District to sell to the City of Midlothian.

This fund was closed during the fiscal year as the related contracts between the Authority, Tarrant Regional Water District, and the City of Midlothian, Texas were terminated.

Lakeview Regional Water Supply System Fund – This fund accounts for the construction and operation of water treatment, transmission and storage facilities necessary to supply treated water to the cities of Cedar Hill, Duncanville, and Grand Prairie, Texas.

Navarro Mills Reservoir Fund – This fund accounts for a contract the Authority entered into with the United States of America (“Government”) for the right to utilize certain water storage rights in the Navarro Mills Reservoir on Richland Creek. The Authority also entered into an agreement with the City of Corsicana, in which the Authority will supply the City with water from 90% of the storage in the reservoir and the City will pay the Authority for costs of the project billed by the Government. The Authority can sell water to various users from the remaining 10% storage in the reservoir.

Bardwell Reservoir Enterprise Fund – This fund accounts for a contract the Authority entered into with the United States of America (“Government”) for the right to utilize the water storage space in the Bardwell Reservoir constructed by the Government on Waxahachie Creek. The Authority also entered into an agreement with the City of Ennis and the Ellis County Water Control and Improvement District No. 1 to supply water from its storage in the reservoir and the entities will pay the Authority amounts aggregating the costs incurred by the Authority under the Government contract.

Joe Pool Lake Enterprise Fund – This fund accounts for a contract the Authority entered into with the United States of America (“Government”) for the right to utilize the water storage space of the Joe Pool Lake, which was constructed by the Government on Mountain Creek. The Authority also entered into an agreement with the Cities of Cedar Hill, Duncanville, Grand Prairie, and the Midlothian Water District to supply water from its storage in the lake and the entities will pay the Authority amounts aggregating the costs incurred by the Authority under the Government contract.

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TRINITY RIVER AUTHORITY OF TEXAS

NONMAJOR ENTERPRISE FUNDS COMBINING STATEMENT OF NET POSITION NOVEMBER 30, 2019

	DENTON CREEK REGIONAL WASTEWATER	RED OAK CREEK REGIONAL WASTEWATER	MOUNTAIN CREEK REGIONAL WASTEWATER	HUNTSVILLE REGIONAL WATER SUPPLY
Assets				
Current Assets:				
Unrestricted Assets:				
Cash	\$ 5	-	-	-
Equity in Pooled Cash and Investments	183,960	1,052,358	1,297,952	727,644
Accounts Receivable, Net of Allowance	-	1,439	-	-
Accounts Receivable - Contracting Parties	1,876,222	153,411	-	-
Contract Receivable - Current	-	-	-	-
Interest Receivable	-	-	-	-
System Contribution Receivable - Current	-	-	349,847	-
Prepays and Other Assets	48,462	28,453	15,329	2,232
Total Unrestricted Assets	2,108,649	1,235,661	1,663,128	729,876
Restricted Assets:				
Equity in Pooled Cash and Investments	51,126,259	58,925,560	7,437,006	4,652,271
Money Market Fund	10,784,261	223,552	-	-
Accounts Receivable - Contracting Parties	-	-	-	-
Accrued Investment Income	13,439	279	-	-
Total Restricted Assets	61,923,959	59,149,391	7,437,006	4,652,271
Total Current Assets	64,032,608	60,385,052	9,100,134	5,382,147
Noncurrent Assets:				
Capital Assets:				
Land and Easements	3,780,085	5,115,571	704,779	349,469
Water Storage Rights	-	-	-	-
Sewage System and Extensions	122,279,397	57,995,510	20,531,847	-
Buildings	-	-	-	-
Recreational Facilities	-	-	-	-
Water Transportation and Treatment Facilities	-	-	-	48,787,959
Machinery and Equipment	404,414	269,709	299,863	840,037
Construction-in-Progress	30,817,268	18,308,803	4,496,422	-
Accumulated Depreciation	(34,391,633)	(20,370,819)	(6,308,603)	(23,087,370)
Total Capital Assets, Net	122,889,531	61,318,774	19,724,308	26,890,095
Other Noncurrent Assets:				
Direct Financing Arrangement Receivable	-	-	-	-
Contract Receivable - Long Term	-	-	-	-
System Contribution Receivable, Less Current	-	-	1,964,843	-
Total Other Noncurrent Assets	-	-	1,964,843	-
Total Noncurrent Assets	122,889,531	61,318,774	21,689,151	26,890,095
Total Assets	\$ 186,922,139	121,703,826	30,789,285	32,272,242
Deferred Outflows of Resources				
Deferred Amount on Refunding	\$ 203,484	515,621	-	22,375
Total Deferred Outflows of Resources	\$ 203,484	515,621	-	22,375

	DENTON CREEK REGIONAL WASTEWATER	RED OAK CREEK REGIONAL WASTEWATER	MOUNTAIN CREEK REGIONAL WASTEWATER	HUNTSVILLE REGIONAL WATER SUPPLY
Liabilities				
Current Liabilities:				
Payable from Unrestricted Assets:				
Accounts Payable and Accrued Expenses	\$ 110,267	63,752	69,034	93,931
Accounts Payable - Contracting Parties	1,567,039	839,613	761,006	232,788
Compensated Absences	1,582	7,291	787	2,615
Accrued Interest Payable	-	-	-	-
System Contribution Payable - Current	-	-	349,847	-
Unearned Revenue	659	-	-	2
Contracts Payable - Current Maturities	-	-	-	-
Total Payable from Unrestricted Assets	1,679,547	910,656	1,180,674	329,336
Payable from Restricted Assets:				
Accounts and Retainage Payable	2,604,871	2,936,497	687,554	-
Accrued Interest Payable	1,759,655	1,298,088	210,391	63,322
Revenue Bonds - Current Maturities	6,575,000	4,045,000	1,055,000	3,165,000
Total Payable from Restricted Assets	10,939,526	8,279,585	1,952,945	3,228,322
Total Current Liabilities	12,619,073	9,190,241	3,133,619	3,557,658
Long-Term Liabilities:				
Compensated Absences, Less Current	17,579	119,236	8,743	36,641
System Contribution Payable, Less Current	-	-	1,964,843	-
Unearned Revenue	-	-	-	-
Contracts Payable, Less Current Maturities	-	-	-	-
Revenue Bonds Payable, Less Current Maturities	141,796,755	96,722,732	18,282,077	1,998,702
Total Long-Term Liabilities, Net	141,814,334	96,841,968	20,255,663	2,035,343
Total Liabilities	\$ 154,433,407	106,032,209	23,389,282	5,593,001
Deferred Inflows of Resources				
Deferred Gain on Refunding	\$ 34,420	12,875	-	-
Premium for Deferred Charges	-	-	-	-
Total Deferred Inflows of Resources	\$ 34,420	12,875	-	-
Net Position				
Net Investment in Capital Assets	\$ 17,627,529	6,092,052	5,181,728	22,126,431
Restricted for:				
Debt Service	14,518,744	9,851,542	1,731,959	4,211,286
Construction	-	-	-	-
Other Purpose	100,000	25,000	12,605	-
Unrestricted	411,523	205,769	473,711	363,899
Total Net Position	\$ 32,657,796	16,174,363	7,400,003	26,701,616

TRINITY RIVER AUTHORITY OF TEXAS

(continued-3)

**NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
NOVEMBER 30, 2019**

	LIVINGSTON REGIONAL WATER SUPPLY	TRINITY COUNTY REGIONAL WATER SUPPLY	LIVINGSTON RECREATION FACILITIES	WALKER- CALLOWAY BRANCHES
Assets				
Current Assets:				
Unrestricted Assets:				
Cash	\$ -	-	25,898	-
Equity in Pooled Cash and Investments	355,810	128,364	1,632,982	692,074
Accounts Receivable, Net of Allowance	2,359	-	32,693	-
Accounts Receivable - Contracting Parties	-	132,174	-	375,784
Contract Receivable - Current	-	-	-	-
Interest Receivable	-	-	-	-
System Contribution Receivable - Current	-	-	-	-
Prepays and Other Assets	-	-	-	-
Total Unrestricted Assets	358,169	260,538	1,691,573	1,067,858
Restricted Assets:				
Equity in Pooled Cash and Investments	2,092,805	398,125	-	4,562,523
Money Market Fund	-	-	-	-
Accounts Receivable - Contracting Parties	-	-	-	-
Accrued Investment Income	-	-	-	-
Total Restricted Assets	2,092,805	398,125	-	4,562,523
Total Current Assets	2,450,974	658,663	1,691,573	5,630,381
Noncurrent Assets:				
Capital Assets:				
Land and Easements	190,380	95,536	-	615,512
Water Storage Rights	-	-	-	-
Sewage System and Extensions	-	-	-	1,014,055
Buildings	-	-	728,332	-
Recreational Facilities	-	-	1,616,738	-
Water Transportation and Treatment Facilities	27,698,979	4,542,954	-	-
Machinery and Equipment	169,061	150,133	310,455	-
Construction-in-Progress	-	-	-	5,482,787
Accumulated Depreciation	(6,514,625)	(4,256,374)	(2,021,982)	(1,014,055)
Total Capital Assets, Net	21,543,795	532,249	633,543	6,098,299
Other Noncurrent Assets:				
Direct Financing Arrangement Receivable	-	-	-	-
Contract Receivable - Long Term	-	-	-	-
System Contribution Receivable, Less Current	-	-	-	-
Total Other Noncurrent Assets	-	-	-	-
Total Noncurrent Assets	21,543,795	532,249	633,543	6,098,299
Total Assets	\$ 23,994,769	1,190,912	2,325,116	11,728,680
Deferred Outflows of Resources				
Deferred Amount on Refunding	\$ -	-	-	-
Total Deferred Outflows of Resources	\$ -	-	-	-

	LIVINGSTON REGIONAL WATER SUPPLY	TRINITY COUNTY REGIONAL WATER SUPPLY	LIVINGSTON RECREATION FACILITIES	WALKER- CALLOWAY BRANCHES
Liabilities				
Current Liabilities:				
Payable from Unrestricted Assets:				
Accounts Payable and Accrued Expenses	\$ 44,402	14,521	18,457	694,806
Accounts Payable - Contracting Parties	115,816	136,505	-	-
Compensated Absences	2,253	2,382	3,627	-
Accrued Interest Payable	-	-	-	-
System Contribution Payable - Current	-	-	-	-
Unearned Revenue	-	-	-	-
Contracts Payable - Current Maturities	-	-	-	-
Total Payable from Unrestricted Assets	162,471	153,408	22,084	694,806
Payable from Restricted Assets:				
Accounts and Retainage Payable	-	-	-	624,626
Accrued Interest Payable	295,804	11,458	-	105,583
Revenue Bonds - Current Maturities	690,000	100,000	-	205,000
Total Payable from Restricted Assets	985,804	111,458	-	935,209
Total Current Liabilities	1,148,275	264,866	22,084	1,630,015
Long-Term Liabilities:				
Compensated Absences, Less Current	33,834	36,498	55,964	-
System Contribution Payable, Less Current	-	-	-	-
Unearned Revenue	-	-	33,794	-
Contracts Payable, Less Current Maturities	-	-	-	-
Revenue Bonds Payable, Less Current Maturities	18,966,485	450,000	-	6,957,340
Total Long-Term Liabilities, Net	19,000,319	486,498	89,758	6,957,340
Total Liabilities	\$ 20,148,594	751,364	111,842	8,587,355
Deferred Inflows of Resources				
Deferred Gain on Refunding	\$ -	-	-	-
Premium for Deferred Charges	-	-	-	-
Total Deferred Inflows of Resources	\$ -	-	-	-
Net Position				
Net Investment in Capital Assets	\$ 1,887,310	-	633,543	1,134,779
Restricted for:				
Debt Service	1,797,001	386,667	-	689,584
Construction	-	-	-	943,910
Other Purpose	-	-	-	-
Unrestricted	161,864	52,881	1,579,731	373,052
Total Net Position	\$ 3,846,175	439,548	2,213,274	3,141,325

TRINITY RIVER AUTHORITY OF TEXAS

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NONMAJOR ENTERPRISE FUNDS
 COMBINING STATEMENT OF NET POSITION
 NOVEMBER 30, 2019

	NORTHEAST LAKEVIEW WASTEWATER	DENTON CREEK WASTEWATER INTERCEPTOR FORT WORTH	DENTON CREEK WASTEWATER GRAHAM BRANCH	SENDERA RANCH PROJECT
Assets				
Current Assets:				
Unrestricted Assets:				
Cash	\$ -	-	-	-
Equity in Pooled Cash and Investments	26,791	-	12,792	2,174
Accounts Receivable, Net of Allowance	-	-	-	-
Accounts Receivable - Contracting Parties	-	-	-	-
Contract Receivable - Current	-	-	-	-
Interest Receivable	-	-	-	-
System Contribution Receivable - Current	-	-	-	-
Prepays and Other Assets	-	-	-	-
Total Unrestricted Assets	26,791	-	12,792	2,174
Restricted Assets:				
Equity in Pooled Cash and Investments	835,439	-	471,908	-
Money Market Fund	-	-	-	-
Accounts Receivable - Contracting Parties	-	-	-	21,200
Accrued Investment Income	-	-	-	-
Total Restricted Assets	835,439	-	471,908	21,200
Total Current Assets	862,230	-	484,700	23,374
Noncurrent Assets:				
Capital Assets:				
Land and Easements	-	-	3,133,983	-
Water Storage Rights	-	-	-	-
Sewage System and Extensions	16,346,912	-	19,515,434	-
Buildings	-	-	-	-
Recreational Facilities	-	-	-	-
Water Transportation and Treatment Facilities	-	-	-	-
Machinery and Equipment	-	-	-	-
Construction-in-Progress	-	-	-	-
Accumulated Depreciation	(3,825,713)	-	(3,436,514)	-
Total Capital Assets, Net	12,521,199	-	19,212,903	-
Other Noncurrent Assets:				
Direct Financing Arrangement Receivable	-	-	-	2,240,000
Contract Receivable - Long Term	-	-	-	-
System Contribution Receivable, Less Current	-	-	-	-
Total Other Noncurrent Assets	-	-	-	2,240,000
Total Noncurrent Assets	12,521,199	-	19,212,903	2,240,000
Total Assets	\$ 13,383,429	-	19,697,603	2,263,374
Deferred Outflows of Resources				
Deferred Amount on Refunding	\$ -	-	-	30,229
Total Deferred Outflows of Resources	\$ -	-	-	30,229

	NORTHEAST LAKEVIEW WASTEWATER	DENTON CREEK WASTEWATER INTERCEPTOR FORT WORTH	DENTON CREEK WASTEWATER GRAHAM BRANCH	SENDERA RANCH PROJECT
Liabilities				
Current Liabilities:				
Payable from Unrestricted Assets:				
Accounts Payable and Accrued Expenses	\$ -	-	-	-
Accounts Payable - Contracting Parties	16,500	-	12,792	2,174
Compensated Absences	-	-	-	-
Accrued Interest Payable	-	-	-	-
System Contribution Payable - Current	-	-	-	-
Unearned Revenue	-	-	-	-
Contracts Payable - Current Maturities	-	-	-	-
Total Payable from Unrestricted Assets	16,500	-	12,792	2,174
Payable from Restricted Assets:				
Accounts and Retainage Payable	-	-	-	-
Accrued Interest Payable	56,272	-	45,015	21,200
Revenue Bonds - Current Maturities	935,000	-	220,000	720,000
Total Payable from Restricted Assets	991,272	-	265,015	741,200
Total Current Liabilities	1,007,772	-	277,807	743,374
Long-Term Liabilities:				
Compensated Absences, Less Current	-	-	-	-
System Contribution Payable, Less Current	-	-	-	-
Unearned Revenue	-	-	-	-
Contracts Payable, Less Current Maturities	-	-	-	-
Revenue Bonds Payable, Less Current Maturities	7,260,000	-	2,929,595	1,541,188
Total Long-Term Liabilities, Net	7,260,000	-	2,929,595	1,541,188
Total Liabilities	\$ 8,267,772	-	3,207,402	2,284,562
Deferred Inflows of Resources				
Deferred Gain on Refunding	\$ 21,696	-	-	-
Premium for Deferred Charges	-	-	-	9,041
Total Deferred Inflows of Resources	\$ 21,696	-	-	9,041
Net Position				
Net Investment in Capital Assets	\$ 4,304,503	-	16,063,308	-
Restricted for:				
Debt Service	779,167	-	426,893	-
Construction	-	-	-	-
Other Purpose	-	-	-	-
Unrestricted	10,291	-	-	-
Total Net Position	\$ 5,093,961	-	16,490,201	-

TRINITY RIVER AUTHORITY OF TEXAS

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NONMAJOR ENTERPRISE FUNDS
 COMBINING STATEMENT OF NET POSITION
 NOVEMBER 30, 2019

	ELLIS COUNTY REGIONAL WATER SUPPLY	FREESTONE RAW WATER SUPPLY PROJECT	ENNIS RAW WATER SUPPLY PROJECT	MIDLOTHIAN RAW WATER SUPPLY PROJECT
Assets				
Current Assets:				
Unrestricted Assets:				
Cash	\$ -	-	-	-
Equity in Pooled Cash and Investments	3,760	400,522	16,861	-
Accounts Receivable, Net of Allowance	38,795	22,728	724	-
Accounts Receivable - Contracting Parties	-	-	-	-
Contract Receivable - Current	-	-	-	-
Interest Receivable	-	-	-	-
System Contribution Receivable - Current	-	-	-	-
Prepays and Other Assets	-	-	-	-
Total Unrestricted Assets	42,555	423,250	17,585	-
Restricted Assets:				
Equity in Pooled Cash and Investments	-	-	-	-
Money Market Fund	-	-	-	-
Accounts Receivable - Contracting Parties	-	-	-	-
Accrued Investment Income	-	-	-	-
Total Restricted Assets	-	-	-	-
Total Current Assets	42,555	423,250	17,585	-
Noncurrent Assets:				
Capital Assets:				
Land and Easements	-	-	-	-
Water Storage Rights	-	-	-	-
Sewage System and Extensions	-	-	-	-
Buildings	-	-	-	-
Recreational Facilities	-	-	-	-
Water Transportation and Treatment Facilities	-	-	-	-
Machinery and Equipment	-	-	-	-
Construction-in-Progress	-	-	-	-
Accumulated Depreciation	-	-	-	-
Total Capital Assets, Net	-	-	-	-
Other Noncurrent Assets:				
Direct Financing Arrangement Receivable	-	-	-	-
Contract Receivable - Long Term	-	-	-	-
System Contribution Receivable, Less Current	-	-	-	-
Total Other Noncurrent Assets	-	-	-	-
Total Noncurrent Assets	-	-	-	-
Total Assets	\$ 42,555	423,250	17,585	-
Deferred Outflows of Resources				
Deferred Amount on Refunding	\$ -	-	-	-
Total Deferred Outflows of Resources	\$ -	-	-	-

	ELLIS COUNTY REGIONAL WATER SUPPLY	FREESTONE RAW WATER SUPPLY PROJECT	ENNIS RAW WATER SUPPLY PROJECT	MIDLOTHIAN RAW WATER SUPPLY PROJECT
Liabilities				
Current Liabilities:				
Payable from Unrestricted Assets:				
Accounts Payable and Accrued Expenses	\$ -	-	-	-
Accounts Payable - Contracting Parties	38,795	30,970	848	-
Compensated Absences	-	-	-	-
Accrued Interest Payable	-	-	-	-
System Contribution Payable - Current	-	-	-	-
Unearned Revenue	-	-	-	-
Contracts Payable - Current Maturities	-	-	-	-
Total Payable from Unrestricted Assets	38,795	30,970	848	-
Payable from Restricted Assets:				
Accounts and Retainage Payable	-	-	-	-
Accrued Interest Payable	-	-	-	-
Revenue Bonds - Current Maturities	-	-	-	-
Total Payable from Restricted Assets	-	-	-	-
Total Current Liabilities	38,795	30,970	848	-
Long-Term Liabilities:				
Compensated Absences, Less Current	-	-	-	-
System Contribution Payable, Less Current	-	-	-	-
Unearned Revenue	-	-	-	-
Contracts Payable, Less Current Maturities	-	-	-	-
Revenue Bonds Payable, Less Current Maturities	-	-	-	-
Total Long-Term Liabilities, Net	-	-	-	-
Total Liabilities	\$ 38,795	30,970	848	-
Deferred Inflows of Resources				
Deferred Gain on Refunding	\$ -	-	-	-
Premium for Deferred Charges	-	-	-	-
Total Deferred Inflows of Resources	\$ -	-	-	-
Net Position				
Net Investment in Capital Assets	\$ -	-	-	-
Restricted for:				
Debt Service	-	-	-	-
Construction	-	-	-	-
Other Purpose	-	-	-	-
Unrestricted	3,760	392,280	16,737	-
Total Net Position	\$ 3,760	392,280	16,737	-

TRINITY RIVER AUTHORITY OF TEXAS

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NONMAJOR ENTERPRISE FUNDS
 COMBINING STATEMENT OF NET POSITION
 NOVEMBER 30, 2019

	LAKEVIEW REGIONAL WATER SUPPLY	NAVARRO MILLS RESERVOIR	BARDWELL RESERVOIR	JOE POOL LAKE
Assets				
Current Assets:				
Unrestricted Assets:				
Cash	\$ -	-	-	-
Equity in Pooled Cash and Investments	83,607	588,359	976,681	492,524
Accounts Receivable, Net of Allowance	-	-	-	-
Accounts Receivable - Contracting Parties	490	-	-	367
Contract Receivable - Current	-	-	18,718	4,549
Interest Receivable	-	-	8,051	4,142
System Contribution Receivable - Current	-	-	-	-
Prepays and Other Assets	-	82,559	56,923	10,635
Total Unrestricted Assets	84,097	670,918	1,060,373	512,217
Restricted Assets:				
Equity in Pooled Cash and Investments	-	-	-	-
Money Market Fund	-	-	-	-
Accounts Receivable - Contracting Parties	-	-	-	-
Accrued Investment Income	-	-	-	-
Total Restricted Assets	-	-	-	-
Total Current Assets	84,097	670,918	1,060,373	512,217
Noncurrent Assets:				
Capital Assets:				
Land and Easements	50,764	-	-	-
Water Storage Rights	-	2,504,389	3,817,156	60,926,139
Sewage System and Extensions	-	-	-	-
Buildings	-	-	-	-
Recreational Facilities	-	-	-	-
Water Transportation and Treatment Facilities	3,869,639	-	-	-
Machinery and Equipment	-	-	-	-
Construction-in-Progress	-	-	-	-
Accumulated Depreciation	(1,805,832)	-	-	-
Total Capital Assets, Net	2,114,571	2,504,389	3,817,156	60,926,139
Other Noncurrent Assets:				
Direct Financing Arrangement Receivable	-	-	-	-
Contract Receivable - Long Term	-	-	536,941	124,714
System Contribution Receivable, Less Current	-	-	-	-
Total Other Noncurrent Assets	-	-	536,941	124,714
Total Noncurrent Assets	2,114,571	2,504,389	4,354,097	61,050,853
Total Assets	\$ 2,198,668	3,175,307	5,414,470	61,563,070
Deferred Outflows of Resources				
Deferred Amount on Refunding	\$ -	-	-	-
Total Deferred Outflows of Resources	\$ -	-	-	-

	LAKEVIEW REGIONAL WATER SUPPLY	NAVARRO MILLS RESERVOIR	BARDWELL RESERVOIR	JOE POOL LAKE
Liabilities				
Current Liabilities:				
Payable from Unrestricted Assets:				
Accounts Payable and Accrued Expenses	\$ -	-	-	-
Accounts Payable - Contracting Parties	12,464	28,689	165,068	189,285
Compensated Absences	-	-	-	-
Accrued Interest Payable	-	-	8,051	4,142
System Contribution Payable - Current	-	-	-	-
Unearned Revenue	-	-	-	-
Contracts Payable - Current Maturities	-	-	18,718	4,549
Total Payable from Unrestricted Assets	12,464	28,689	191,837	197,976
Payable from Restricted Assets:				
Accounts and Retainage Payable	-	-	-	-
Accrued Interest Payable	-	-	-	-
Revenue Bonds - Current Maturities	-	-	-	-
Total Payable from Restricted Assets	-	-	-	-
Total Current Liabilities	12,464	28,689	191,837	197,976
Long-Term Liabilities:				
Compensated Absences, Less Current	-	-	-	-
System Contribution Payable, Less Current	-	-	-	-
Unearned Revenue	-	-	-	-
Contracts Payable, Less Current Maturities	-	-	536,941	124,714
Revenue Bonds Payable, Less Current Maturities	-	-	-	-
Total Long-Term Liabilities, Net	-	-	536,941	124,714
Total Liabilities	\$ 12,464	28,689	728,778	322,690
Deferred Inflows of Resources				
Deferred Gain on Refunding	\$ -	-	-	-
Premium for Deferred Charges	-	-	-	-
Total Deferred Inflows of Resources	\$ -	-	-	-
Net Position				
Net Investment in Capital Assets	\$ 2,114,571	2,504,389	3,817,156	60,926,139
Restricted for:				
Debt Service	-	-	-	-
Construction	-	-	-	-
Other Purpose	-	-	-	-
Unrestricted	71,633	642,229	868,536	314,241
Total Net Position	\$ 2,186,204	3,146,618	4,685,692	61,240,380

TRINITY RIVER AUTHORITY OF TEXAS

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**NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
NOVEMBER 30, 2019**

	<u>TOTAL</u>
<u>Assets</u>	
Current Assets:	
Unrestricted Assets:	
Cash	\$ 25,903
Equity in Pooled Cash and Investments	8,675,215
Accounts Receivable, Net of Allowance	98,738
Accounts Receivable - Contracting Parties	2,538,448
Contract Receivable - Current	23,267
Interest Receivable	12,193
System Contribution Receivable - Current	349,847
Prepays and Other Assets	244,593
Total Unrestricted Assets	<u>11,968,204</u>
Restricted Assets:	
Equity in Pooled Cash and Investments	130,501,896
Money Market Fund	11,007,813
Accounts Receivable - Contracting Parties	21,200
Accrued Investment Income	13,718
Total Restricted Assets	<u>141,544,627</u>
Total Current Assets	<u>153,512,831</u>
Noncurrent Assets:	
Capital Assets:	
Land and Easements	14,036,079
Water Storage Rights	67,247,684
Sewage System and Extensions	237,683,155
Buildings	728,332
Recreational Facilities	1,616,738
Water Transportation and Treatment Facilities	84,899,531
Machinery and Equipment	2,443,672
Construction-in-Progress	59,105,280
Accumulated Depreciation	(107,033,520)
Total Capital Assets, Net	<u>360,726,951</u>
Other Noncurrent Assets:	
Direct Financing Arrangement Receivable	2,240,000
Contract Receivable - Long Term	661,655
System Contribution Receivable, Less Current	1,964,843
Total Other Noncurrent Assets	<u>4,866,498</u>
Total Noncurrent Assets	<u>365,593,449</u>
Total Assets	<u>\$ 519,106,280</u>
<u>Deferred Outflows of Resources</u>	
Deferred Amount on Refunding	<u>\$ 771,709</u>
Total Deferred Outflows of Resources	<u>\$ 771,709</u>

	<u>TOTAL</u>
<u>Liabilities</u>	
Current Liabilities:	
Payable from Unrestricted Assets:	
Accounts Payable and Accrued Expenses	\$ 1,109,170
Accounts Payable - Contracting Parties	4,150,352
Compensated Absences	20,537
Accrued Interest Payable	12,193
System Contribution Payable - Current	349,847
Unearned Revenue	661
Contracts Payable - Current Maturities	23,267
Total Payable from Unrestricted Assets	<u>5,666,027</u>
Payable from Restricted Assets:	
Accounts and Retainage Payable	6,853,548
Accrued Interest Payable	3,866,788
Revenue Bonds - Current Maturities	17,710,000
Total Payable from Restricted Assets	<u>28,430,336</u>
Total Current Liabilities	<u>34,096,363</u>
Long-Term Liabilities:	
Compensated Absences, Less Current	308,495
System Contribution Payable, Less Current	1,964,843
Unearned Revenue	33,794
Contracts Payable, Less Current Maturities	661,655
Revenue Bonds Payable, Less Current Maturities	296,904,874
Total Long-Term Liabilities, Net	<u>299,873,661</u>
Total Liabilities	<u>\$ 333,970,024</u>
<u>Deferred Inflows of Resources</u>	
Deferred Gain on Refunding	\$ 68,991
Premium for Deferred Charges	9,041
Total Deferred Inflows of Resources	<u>\$ 78,032</u>
<u>Net Position</u>	
Net Investment in Capital Assets	\$ 144,413,438
Restricted for:	
Debt Service	34,392,843
Construction	943,910
Other Purpose	137,605
Unrestricted	5,942,137
Total Net Position	<u>\$ 185,829,933</u>

TRINITY RIVER AUTHORITY OF TEXAS

NONMAJOR ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

	DENTON CREEK REGIONAL WASTEWATER	RED OAK CREEK REGIONAL WASTEWATER	MOUNTAIN CREEK REGIONAL WASTEWATER	HUNTSVILLE REGIONAL WATER SUPPLY
Operating Revenues:				
Wastewater Contract Revenue	\$ 15,501,005	9,253,009	3,254,951	-
Water Supply Contract Revenue	-	-	-	7,387,365
Water Storage Contract Revenue	-	-	-	-
Raw Water Contract Revenue	-	-	-	-
Direct Financing Arrangement Revenue	-	-	-	-
Recreational Facilities Fees	-	-	-	-
Total Operating Revenues	15,501,005	9,253,009	3,254,951	7,387,365
Operating Expenses:				
Salaries and Benefits	1,047,681	789,645	623,332	633,426
Supplies	472,600	105,449	81,440	983,193
Other Services and Charges	3,599,793	1,426,744	1,068,701	2,576,529
Depreciation	2,977,980	1,407,777	595,870	1,134,895
Total Operating Expenses	8,098,054	3,729,615	2,369,343	5,328,043
Operating Income (Loss)	7,402,951	5,523,394	885,608	2,059,322
Non-Operating Revenues (Expenses):				
Interest Expense	(3,852,132)	(2,606,761)	(582,600)	(192,152)
Debt Issuance Costs	(403,397)	(338,768)	-	-
Investment Income	1,256,142	1,253,918	298,918	164,321
Debt Related Fees	(21,350)	(10,200)	(8,400)	(1,350)
Other	17,345	1,696	(5,629,112)	4,465
Total Non-Operating Revenues (Expenses) - Net	(3,003,392)	(1,700,115)	(5,921,194)	(24,716)
Income (Loss) Before Contributions	4,399,559	3,823,279	(5,035,586)	2,034,606
CONTRIBUTIONS	-	244,586	-	-
CONTRIBUTION REFUNDS	-	-	-	-
TRANSFERS IN	1,221,233	-	-	-
TRANSFERS OUT	-	-	-	-
Change in Net Position	5,620,792	4,067,865	(5,035,586)	2,034,606
Net Position - December 1, 2018	27,037,004	12,106,498	12,435,589	24,667,010
Net Position - November 30, 2019	\$ 32,657,796	16,174,363	7,400,003	26,701,616

TRINITY RIVER AUTHORITY OF TEXAS

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**NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

	LIVINGSTON REGIONAL WATER SUPPLY	TRINITY COUNTY REGIONAL WATER SUPPLY	LIVINGSTON RECREATION FACILITIES	WALKER- CALLOWAY BRANCHES
Operating Revenues:				
Wastewater Contract Revenue	-	-	-	5,467,971
Water Supply Contract Revenue	3,061,336	874,884	-	-
Water Storage Contract Revenue	-	-	-	-
Raw Water Contract Revenue	-	-	-	-
Direct Financing Arrangement Revenue	-	-	-	-
Recreational Facilities Fees	-	-	1,010,998	-
Total Operating Revenues	3,061,336	874,884	1,010,998	5,467,971
Operating Expenses:				
Salaries and Benefits	491,319	248,800	527,482	-
Supplies	279,977	32,203	39,861	-
Other Services and Charges	720,287	478,054	384,106	4,981,792
Depreciation	703,178	118,544	52,259	-
Total Operating Expenses	2,194,761	877,601	1,003,708	4,981,792
Operating Income (Loss)	866,575	(2,717)	7,290	486,179
Non-Operating Revenues (Expenses):				
Interest Expense	(911,325)	(30,271)	-	(252,858)
Debt Issuance Costs	-	-	-	-
Investment Income	67,634	15,169	40,946	166,166
Debt Related Fees	(3,500)	-	-	(5,100)
Other	3,860	-	6,694	-
Total Non-Operating Revenues (Expenses) - Net	(843,331)	(15,102)	47,640	(91,792)
Income (Loss) Before Contributions	23,244	(17,819)	54,930	394,387
CONTRIBUTIONS	-	-	-	254,000
CONTRIBUTION REFUNDS	-	-	-	-
TRANSFERS IN	-	-	-	-
TRANSFERS OUT	-	-	-	-
Change in Net Position	23,244	(17,819)	54,930	648,387
Net Position - December 1, 2018	3,822,931	457,367	2,158,344	2,492,938
Net Position - November 30, 2019	\$ 3,846,175	439,548	2,213,274	3,141,325

TRINITY RIVER AUTHORITY OF TEXAS

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**NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

	NORTHEAST LAKEVIEW WASTEWATER	DENTON CREEK WASTEWATER INTERCEPTOR FORT WORTH	DENTON CREEK WASTEWATER GRAHAM BRANCH	SENDERA RANCH PROJECT
Operating Revenues:				
Wastewater Contract Revenue	\$ 1,089,626	-	344,148	-
Water Supply Contract Revenue	-	-	-	-
Water Storage Contract Revenue	-	-	-	-
Raw Water Contract Revenue	-	-	-	-
Direct Financing Arrangement Revenue	-	-	-	71,440
Recreational Facilities Fees	-	-	-	-
Total Operating Revenues	1,089,626	-	344,148	71,440
Operating Expenses:				
Salaries and Benefits	-	-	-	-
Supplies	-	-	-	-
Other Services and Charges	-	-	-	7,500
Depreciation	390,778	10,760	487,954	-
Total Operating Expenses	390,778	10,760	487,954	7,500
Operating Income (Loss)	698,848	(10,760)	(143,806)	63,940
Non-Operating Revenues (Expenses):				
Interest Expense	(168,930)	(1,812)	(137,156)	(65,614)
Debt Issuance Costs	-	-	-	-
Investment Income	15,155	1,380	13,295	2,174
Debt Related Fees	-	-	-	(500)
Other	-	-	-	-
Total Non-Operating Revenues (Expenses) - Net	(153,775)	(432)	(123,861)	(63,940)
Income (Loss) Before Contributions	545,073	(11,192)	(267,667)	-
CONTRIBUTIONS	-	-	-	-
CONTRIBUTION REFUNDS	-	(45,568)	-	-
TRANSFERS IN	-	-	-	-
TRANSFERS OUT	-	(1,221,233)	-	-
Change in Net Position	545,073	(1,277,993)	(267,667)	-
Net Position - December 1, 2018	4,548,888	1,277,993	16,757,868	-
Net Position - November 30, 2019	\$ 5,093,961	-	16,490,201	-

TRINITY RIVER AUTHORITY OF TEXAS

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**NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

	ELLIS COUNTY REGIONAL WATER SUPPLY	FREESTONE RAW WATER SUPPLY PROJECT	ENNIS RAW WATER SUPPLY PROJECT	MIDLOTHIAN RAW WATER SUPPLY PROJECT
Operating Revenues:				
Wastewater Contract Revenue	\$ -	-	-	-
Water Supply Contract Revenue	-	-	-	-
Water Storage Contract Revenue	-	-	-	-
Raw Water Contract Revenue	306,212	2,362,188	102,412	5,000
Direct Financing Arrangement Revenue	-	-	-	-
Recreational Facilities Fees	-	-	-	-
Total Operating Revenues	306,212	2,362,188	102,412	5,000
Operating Expenses:				
Salaries and Benefits	-	-	-	-
Supplies	-	-	-	-
Other Services and Charges	306,796	2,397,308	103,465	5,000
Depreciation	-	-	-	-
Total Operating Expenses	306,796	2,397,308	103,465	5,000
Operating Income (Loss)	(584)	(35,120)	(1,053)	-
Non-Operating Revenues (Expenses):				
Interest Expense	-	-	-	-
Debt Issuance Costs	-	-	-	-
Investment Income	584	12,799	123	1,619
Debt Related Fees	-	-	-	-
Other	-	-	-	-
Total Non-Operating Revenues (Expenses) - Net	584	12,799	123	1,619
Income (Loss) Before Contributions	-	(22,321)	(930)	1,619
CONTRIBUTIONS	-	-	-	-
CONTRIBUTION REFUNDS	-	-	-	(74,421)
TRANSFERS IN	-	-	-	-
TRANSFERS OUT	-	-	-	-
Change in Net Position	-	(22,321)	(930)	(72,802)
Net Position - December 1, 2018	3,760	414,601	17,667	72,802
Net Position - November 30, 2019	\$ 3,760	392,280	16,737	-

TRINITY RIVER AUTHORITY OF TEXAS

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**NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

	LAKEVIEW REGIONAL WATER SUPPLY	NAVARRO MILLS RESERVOIR	BARDWELL RESERVOIR	JOE POOL LAKE
Operating Revenues:				
Wastewater Contract Revenue	\$ -	-	-	-
Water Supply Contract Revenue	15,939	-	-	-
Water Storage Contract Revenue	-	449,711	669,908	207,676
Raw Water Contract Revenue	-	-	-	-
Direct Financing Arrangement Revenue	-	-	-	-
Recreational Facilities Fees	-	-	-	-
Total Operating Revenues	15,939	449,711	669,908	207,676
Operating Expenses:				
Salaries and Benefits	-	-	-	-
Supplies	-	-	-	-
Other Services and Charges	18,215	950,210	724,508	175,590
Depreciation	128,988	-	-	-
Total Operating Expenses	147,203	950,210	724,508	175,590
Operating Income (Loss)	(131,264)	(500,499)	(54,600)	32,086
Non-Operating Revenues (Expenses):				
Interest Expense	-	-	(15,518)	(7,984)
Debt Issuance Costs	-	-	-	-
Investment Income	2,276	16,059	25,223	10,312
Debt Related Fees	-	-	-	-
Other	-	-	-	-
Total Non-Operating Revenues (Expenses) - Net	2,276	16,059	9,705	2,328
Income (Loss) Before Contributions	(128,988)	(484,440)	(44,895)	34,414
CONTRIBUTIONS	-	-	-	-
CONTRIBUTION REFUNDS	-	-	-	-
TRANSFERS IN	-	-	-	-
TRANSFERS OUT	-	-	-	-
Change in Net Position	(128,988)	(484,440)	(44,895)	34,414
Net Position - December 1, 2018	2,315,192	3,631,058	4,730,587	61,205,966
Net Position - November 30, 2019	\$ 2,186,204	3,146,618	4,685,692	61,240,380

TRINITY RIVER AUTHORITY OF TEXAS

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**NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

	<u>TOTAL</u>
Operating Revenues:	
Wastewater Contract Revenue	\$ 34,910,710
Water Supply Contract Revenue	11,339,524
Water Storage Contract Revenue	1,327,295
Raw Water Contract Revenue	2,775,812
Direct Financing Arrangement Revenue	71,440
Recreational Facilities Fees	1,010,998
Total Operating Revenues	<u>51,435,779</u>
Operating Expenses:	
Salaries and Benefits	4,361,685
Supplies	1,994,723
Other Services and Charges	19,924,598
Depreciation	8,008,983
Total Operating Expenses	<u>34,289,989</u>
Operating Income (Loss)	<u>17,145,790</u>
Non-Operating Revenues (Expenses):	
Interest Expense	(8,825,113)
Debt Issuance Costs	(742,165)
Investment Income	3,364,213
Debt Related Fees	(50,400)
Other	(5,595,052)
Total Non-Operating Revenues (Expenses) - Net	<u>(11,848,517)</u>
Income (Loss) Before Contributions	5,297,273
CONTRIBUTIONS	498,586
CONTRIBUTION REFUNDS	(119,989)
TRANSFERS IN	1,221,233
TRANSFERS OUT	<u>(1,221,233)</u>
Change in Net Position	5,675,870
Net Position - December 1, 2018	<u>180,154,063</u>
Net Position - November 30, 2019	<u>\$ 185,829,933</u>

TRINITY RIVER AUTHORITY OF TEXAS

NONMAJOR ENTERPRISE FUNDS COMBINING STATEMENT OF CASH FLOWS FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

	DENTON CREEK REGIONAL WASTEWATER	RED OAK CREEK REGIONAL WASTEWATER	MOUNTAIN CREEK REGIONAL WASTEWATER	HUNTSVILLE REGIONAL WATER SUPPLY
Cash Flows from Operating Activities:				
Cash Received from Customers	\$ 15,191,821	10,098,940	4,015,958	7,620,154
Cash Received on Direct Financing Arrangement	-	-	-	-
Cash Payments to Customers	(1,147,943)	(366,556)	(150,390)	(274,660)
Cash Payments to Suppliers for Goods and Services	(3,089,060)	(1,166,757)	(811,253)	(2,370,385)
Cash Payments for Employee Services	(1,084,060)	(793,204)	(631,381)	(627,272)
Cash Payments to Other Funds for Services	(1,070,740)	(584,746)	(373,195)	(1,234,696)
Cash from Other Sources	16,344	256	10	12,858
Net Cash Provided by (Used For) Operating Activities	8,816,362	7,187,933	2,049,749	3,125,999
Cash Flows from Capital and Related Financing Activities:				
Acquisition and Construction of Capital Assets	(5,667,306)	(8,746,911)	(3,327,322)	(42,657)
Principal Paid on Revenue Bond Maturities	(6,310,000)	(2,865,000)	(970,000)	(3,035,000)
Interest Paid on Revenue Bonds	(4,502,239)	(3,130,278)	(678,284)	(315,815)
Principal Paid on Contracts Payable	-	-	-	-
Interest Paid on Contracts Payable	-	-	-	-
Debt Related Fees	(12,000)	(4,250)	(5,000)	(500)
Net Proceeds from Issuance of Bonds	28,280,321	21,988,074	-	-
Debt Issuance Costs Refunded	3,321	5,702	-	-
Proceeds from the Sale of Capital Assets	1,001	-	-	-
Contributions Refunded	-	-	-	-
Contributions Received	-	-	-	-
Net Cash Provided by (Used for) Capital and Related Financing Activities	11,793,098	7,247,337	(4,980,606)	(3,393,972)
Cash Flows from Investing Activities:				
Proceeds from the Sales and Maturities of Investments	8,404,644	-	-	-
Cash Received for Investment Income	1,287,447	1,254,009	298,918	164,321
Net Cash Provided by (Used For) Investing Activities	9,692,091	1,254,009	298,918	164,321
Total Change in Cash and Cash Equivalents	30,301,551	15,689,279	(2,631,939)	(103,652)
Cash and Cash Equivalents, Beginning of Year	31,792,934	44,512,191	11,366,897	5,483,567
Cash and Cash Equivalents, End of Year	\$ 62,094,485	60,201,470	8,734,958	5,379,915

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	DENTON CREEK REGIONAL WASTEWATER	RED OAK CREEK REGIONAL WASTEWATER	MOUNTAIN CREEK REGIONAL WASTEWATER	HUNTSVILLE REGIONAL WATER SUPPLY
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Operating Income (Loss)	\$ 7,402,951	5,523,394	885,608	2,059,322
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Depreciation	2,977,980	1,407,777	595,870	1,134,895
Miscellaneous Income	16,344	256	10	12,858
Change in Assets and Liabilities:				
Accounts Receivable	-	-	-	-
Accounts Receivable - Contracting Parties	(1,876,222)	6,319	-	-
Contracts Receivable	-	-	-	-
Interest Receivable	-	-	-	-
Due from Other Authority Funds	-	-	-	-
Prepays and Other Assets	(381)	(194)	(15)	(2,232)
Direct Financing Arrangement Receivable	-	-	-	-
Accounts Payable and Accrued Expenses	(123,406)	(222,677)	(42,340)	(36,972)
Accounts Payable - Contracting Parties	419,096	473,058	610,616	(41,872)
Unearned Revenue	-	-	-	-
Premium for Deferred Charges	-	-	-	-
Total Adjustments	1,413,411	1,664,539	1,164,141	1,066,677
Net Cash Provided by (Used For) Operating Activities	\$ 8,816,362	7,187,933	2,049,749	3,125,999
Supplemental Noncash Disclosures:				
Gain/Loss on Disposal of Capital Assets	\$ -	-	(5,629,124)	(8,393)
Amortization of Bond Premium/Discount	(1,007,608)	(840,888)	(69,070)	(115,277)
Amortization of Gain/Loss on Refunding	53,540	61,049	-	33,564
Change in Fair Value of Investments	39,852	-	-	-
Change in Liabilities Related to Capital Assets	495,697	1,585,738	595,491	(42,173)
Bond Issuance Costs Retained from Bond Proceeds	(406,718)	(344,470)	-	-
Transfer of Capital Assets	1,221,233	-	-	-

TRINITY RIVER AUTHORITY OF TEXAS

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**NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

	LIVINGSTON REGIONAL WATER SUPPLY	TRINITY COUNTY REGIONAL WATER SUPPLY	LIVINGSTON RECREATION FACILITIES	WALKER- CALLOWAY BRANCHES
Cash Flows from Operating Activities:				
Cash Received from Customers	\$ 3,102,151	923,253	1,054,510	5,161,542
Cash Received on Direct Financing Arrangement	-	-	-	-
Cash Payments to Customers	(249,248)	(107,596)	-	(151,866)
Cash Payments to Suppliers for Goods and Services	(582,684)	(190,346)	(264,404)	(5,327,096)
Cash Payments for Employee Services	(492,570)	(250,984)	(480,327)	-
Cash Payments to Other Funds for Services	(387,412)	(330,226)	(157,919)	(66,871)
Cash from Other Sources	-	-	2,254	-
Net Cash Provided by (Used For) Operating Activities	1,390,237	44,101	154,114	(384,291)
Cash Flows from Capital and Related Financing Activities:				
Acquisition and Construction of Capital Assets	(21,760)	-	(116,870)	(1,861,496)
Principal Paid on Revenue Bond Maturities	(675,000)	(95,000)	-	(195,000)
Interest Paid on Revenue Bonds	(907,663)	(32,250)	-	(321,625)
Principal Paid on Contracts Payable	-	-	-	-
Interest Paid on Contracts Payable	-	-	-	-
Debt Related Fees	(3,500)	-	-	(4,250)
Net Proceeds from Issuance of Bonds	-	-	-	-
Debt Issuance Costs Refunded	-	-	-	-
Proceeds from the Sale of Capital Assets	1,501	-	4,440	-
Contributions Refunded	-	-	-	-
Contributions Received	-	-	-	254,000
Net Cash Provided by (Used for) Capital and Related Financing Activities	(1,606,422)	(127,250)	(112,430)	(2,128,371)
Cash Flows from Investing Activities:				
Proceeds from the Sales and Maturities of Investments	-	-	-	-
Cash Received for Investment Income	67,634	15,169	40,946	166,166
Net Cash Provided by (Used For) Investing Activities	67,634	15,169	40,946	166,166
Total Change in Cash and Cash Equivalents	(148,551)	(67,980)	82,630	(2,346,496)
Cash and Cash Equivalents, Beginning of Year	2,597,166	594,469	1,576,250	7,601,093
Cash and Cash Equivalents, End of Year	\$ 2,448,615	526,489	1,658,880	5,254,597

	LIVINGSTON REGIONAL WATER SUPPLY	TRINITY COUNTY REGIONAL WATER SUPPLY	LIVINGSTON RECREATION FACILITIES	WALKER- CALLOWAY BRANCHES
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Operating Income (Loss)	\$ 866,575	(2,717)	7,290	486,179
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Depreciation	703,178	118,544	52,259	-
Miscellaneous Income	-	-	2,254	-
Change in Assets and Liabilities:				
Accounts Receivable	-	-	43,998	-
Accounts Receivable - Contracting Parties	-	(88,137)	-	(306,429)
Contracts Receivable	-	-	-	-
Interest Receivable	-	-	-	-
Due from Other Authority Funds	40	-	-	-
Prepays and Other Assets	-	-	-	-
Direct Financing Arrangement Receivable	-	-	-	-
Accounts Payable and Accrued Expenses	28,877	(12,498)	48,799	(412,175)
Accounts Payable - Contracting Parties	(208,433)	28,909	-	(151,866)
Unearned Revenue	-	-	(486)	-
Premium for Deferred Charges	-	-	-	-
Total Adjustments	523,662	46,818	146,824	(870,470)
Net Cash Provided by (Used For) Operating Activities	\$ 1,390,237	44,101	154,114	(384,291)
Supplemental Noncash Disclosures:				
Gain/Loss on Disposal of Capital Assets	\$ -	-	-	-
Amortization of Bond Premium/Discount	10,412	-	-	(67,524)
Amortization of Gain/Loss on Refunding	-	-	-	-
Change in Fair Value of Investments	-	-	-	-
Change in Liabilities Related to Capital Assets	-	-	(32,870)	174,760
Bond Issuance Costs Retained from Bond Proceeds	-	-	-	-
Transfer of Capital Assets	-	-	-	-

TRINITY RIVER AUTHORITY OF TEXAS

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**NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

	NORTHEAST LAKEVIEW WASTEWATER	DENTON CREEK WASTEWATER INTERCEPTOR FORT WORTH	DENTON CREEK WASTEWATER GRAHAM BRANCH	SENDERA RANCH PROJECT
Cash Flows from Operating Activities:				
Cash Received from Customers	\$ 1,106,126	350	356,940	85,400
Cash Received on Direct Financing Arrangement	-	-	-	690,000
Cash Payments to Customers	(14,536)	(3,838)	(7,900)	(567)
Cash Payments to Suppliers for Goods and Services	-	-	-	-
Cash Payments for Employee Services	-	-	-	-
Cash Payments to Other Funds for Services	-	-	-	(7,500)
Cash from Other Sources	-	-	-	-
Net Cash Provided by (Used For) Operating Activities	1,091,590	(3,488)	349,040	767,333
Cash Flows from Capital and Related Financing Activities:				
Acquisition and Construction of Capital Assets	(102,309)	-	-	-
Principal Paid on Revenue Bond Maturities	(915,000)	(175,000)	(215,000)	(690,000)
Interest Paid on Revenue Bonds	(178,241)	(3,500)	(143,643)	(77,400)
Principal Paid on Contracts Payable	-	-	-	-
Interest Paid on Contracts Payable	-	-	-	-
Debt Related Fees	-	-	-	(500)
Net Proceeds from Issuance of Bonds	-	-	-	-
Debt Issuance Costs Refunded	-	-	-	-
Proceeds from the Sale of Capital Assets	-	-	-	-
Contributions Refunded	-	(45,568)	-	-
Contributions Received	-	-	-	-
Net Cash Provided by (Used for) Capital and Related Financing Activities	(1,195,550)	(224,068)	(358,643)	(767,900)
Cash Flows from Investing Activities:				
Proceeds from the Sales and Maturities of Investments	-	-	-	-
Cash Received for Investment Income	15,155	1,380	13,295	2,174
Net Cash Provided by (Used For) Investing Activities	15,155	1,380	13,295	2,174
Total Change in Cash and Cash Equivalents	(88,805)	(226,176)	3,692	1,607
Cash and Cash Equivalents, Beginning of Year	951,035	226,176	481,008	567
Cash and Cash Equivalents, End of Year	\$ 862,230	-	484,700	2,174

	NORTHEAST LAKEVIEW WASTEWATER	DENTON CREEK WASTEWATER INTERCEPTOR FORT WORTH	DENTON CREEK WASTEWATER GRAHAM BRANCH	SENDERA RANCH PROJECT
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Operating Income (Loss)	\$ 698,848	(10,760)	(143,806)	63,940
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Depreciation	390,778	10,760	487,954	-
Miscellaneous Income	-	-	-	-
Change in Assets and Liabilities:				
Accounts Receivable	-	-	-	-
Accounts Receivable - Contracting Parties	-	-	-	9,200
Contracts Receivable	-	-	-	-
Interest Receivable	-	-	-	-
Due from Other Authority Funds	-	-	-	-
Prepays and Other Assets	-	-	-	-
Direct Financing Arrangement Receivable	-	-	-	690,000
Accounts Payable and Accrued Expenses	-	-	-	-
Accounts Payable - Contracting Parties	1,964	(3,488)	4,892	1,607
Unearned Revenue	-	-	-	-
Premium for Deferred Charges	-	-	-	2,586
Total Adjustments	392,742	7,272	492,846	703,393
Net Cash Provided by (Used For) Operating Activities	\$ 1,091,590	(3,488)	349,040	767,333
Supplemental Noncash Disclosures:				
Gain/Loss on Disposal of Capital Assets	\$ -	-	-	-
Amortization of Bond Premium/Discount	-	59	(3,621)	(16,538)
Amortization of Gain/Loss on Refunding	(3,028)	586	-	13,952
Change in Fair Value of Investments	-	-	-	-
Change in Liabilities Related to Capital Assets	(2,454)	-	-	-
Bond Issuance Costs Retained from Bond Proceeds	-	-	-	-
Transfer of Capital Assets	-	(1,221,233)	-	-

TRINITY RIVER AUTHORITY OF TEXAS

(continued-7)

**NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

	ELLIS COUNTY REGIONAL WATER SUPPLY	FREESTONE RAW WATER SUPPLY PROJECT	ENNIS RAW WATER SUPPLY PROJECT	MIDLOTHIAN RAW WATER SUPPLY PROJECT
Cash Flows from Operating Activities:				
Cash Received from Customers	\$ 349,564	2,573,249	102,925	47,208
Cash Received on Direct Financing Arrangement	-	-	-	-
Cash Payments to Customers	-	-	-	(44,090)
Cash Payments to Suppliers for Goods and Services	(337,576)	(2,573,910)	(99,334)	-
Cash Payments for Employee Services	-	-	-	-
Cash Payments to Other Funds for Services	(12,572)	(33,742)	(5,000)	(5,000)
Cash from Other Sources	-	-	-	-
Net Cash Provided by (Used For) Operating Activities	(584)	(34,403)	(1,409)	(1,882)
Cash Flows from Capital and Related Financing Activities:				
Acquisition and Construction of Capital Assets	-	-	-	-
Principal Paid on Revenue Bond Maturities	-	-	-	-
Interest Paid on Revenue Bonds	-	-	-	-
Principal Paid on Contracts Payable	-	-	-	-
Interest Paid on Contracts Payable	-	-	-	-
Debt Related Fees	-	-	-	-
Net Proceeds from Issuance of Bonds	-	-	-	-
Debt Issuance Costs Refunded	-	-	-	-
Proceeds from the Sale of Capital Assets	-	-	-	-
Contributions Refunded	-	-	-	(74,421)
Contributions Received	-	-	-	-
Net Cash Provided by (Used for) Capital and Related Financing Activities	-	-	-	(74,421)
Cash Flows from Investing Activities:				
Proceeds from the Sales and Maturities of Investments	-	-	-	-
Cash Received for Investment Income	584	12,799	123	1,619
Net Cash Provided by (Used For) Investing Activities	584	12,799	123	1,619
Total Change in Cash and Cash Equivalents	-	(21,604)	(1,286)	(74,684)
Cash and Cash Equivalents, Beginning of Year	3,760	422,126	18,147	74,684
Cash and Cash Equivalents, End of Year	\$ 3,760	400,522	16,861	-

	ELLIS COUNTY REGIONAL WATER SUPPLY	FREESTONE RAW WATER SUPPLY PROJECT	ENNIS RAW WATER SUPPLY PROJECT	MIDLOTHIAN RAW WATER SUPPLY PROJECT
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Operating Income (Loss)	\$ (584)	(35,120)	(1,053)	-
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Depreciation	-	-	-	-
Miscellaneous Income	-	-	-	-
Change in Assets and Liabilities:				
Accounts Receivable	(38,795)	22,150	(724)	-
Accounts Receivable - Contracting Parties	4,558	232,495	146	19,595
Contracts Receivable	-	-	-	-
Interest Receivable	-	-	-	-
Due from Other Authority Funds	-	-	-	-
Prepays and Other Assets	-	-	-	-
Direct Financing Arrangement Receivable	-	-	-	-
Accounts Payable and Accrued Expenses	(4,558)	(232,495)	(146)	(19,595)
Accounts Payable - Contracting Parties	38,795	(21,433)	368	(1,882)
Unearned Revenue	-	-	-	-
Premium for Deferred Charges	-	-	-	-
Total Adjustments	-	717	(356)	(1,882)
Net Cash Provided by (Used For) Operating Activities	\$ (584)	(34,403)	(1,409)	(1,882)
Supplemental Noncash Disclosures:				
Gain/Loss on Disposal of Capital Assets	\$ -	-	-	-
Amortization of Bond Premium/Discount	-	-	-	-
Amortization of Gain/Loss on Refunding	-	-	-	-
Change in Fair Value of Investments	-	-	-	-
Change in Liabilities Related to Capital Assets	-	-	-	-
Bond Issuance Costs Retained from Bond Proceeds	-	-	-	-
Transfer of Capital Assets	-	-	-	-

TRINITY RIVER AUTHORITY OF TEXAS

(continued-9)

**NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

	LAKEVIEW REGIONAL WATER SUPPLY	NAVARRO MILLS RESERVOIR	BARDWELL RESERVOIR	JOE POOL LAKE
Cash Flows from Operating Activities:				
Cash Received from Customers	\$ 27,913	478,400	788,600	246,672
Cash Received on Direct Financing Arrangement	-	-	-	-
Cash Payments to Customers	(14,134)	(160,899)	(519,439)	(8,129)
Cash Payments to Suppliers for Goods and Services	(10,849)	(990,707)	(683,075)	(127,615)
Cash Payments for Employee Services	-	-	-	-
Cash Payments to Other Funds for Services	(7,393)	(6,100)	(17,999)	(56,399)
Cash from Other Sources	-	-	-	-
Net Cash Provided by (Used For) Operating Activities	(4,463)	(679,306)	(431,913)	54,529
Cash Flows from Capital and Related Financing Activities:				
Acquisition and Construction of Capital Assets	-	-	-	-
Principal Paid on Revenue Bond Maturities	-	-	-	-
Interest Paid on Revenue Bonds	-	-	-	-
Principal Paid on Contracts Payable	-	-	(18,217)	(4,288)
Interest Paid on Contracts Payable	-	-	(15,782)	(8,121)
Debt Related Fees	-	-	-	-
Net Proceeds from Issuance of Bonds	-	-	-	-
Debt Issuance Costs Refunded	-	-	-	-
Proceeds from the Sale of Capital Assets	-	-	-	-
Contributions Refunded	-	-	-	-
Contributions Received	-	-	-	-
Net Cash Provided by (Used for) Capital and Related Financing Activities	-	-	(33,999)	(12,409)
Cash Flows from Investing Activities:				
Proceeds from the Sales and Maturities of Investments	-	-	-	-
Cash Received for Investment Income	2,276	16,059	25,223	10,312
Net Cash Provided by (Used For) Investing Activities	2,276	16,059	25,223	10,312
Total Change in Cash and Cash Equivalents	(2,187)	(663,247)	(440,689)	52,432
Cash and Cash Equivalents, Beginning of Year	85,794	1,251,606	1,417,370	440,092
Cash and Cash Equivalents, End of Year	\$ 83,607	588,359	976,681	492,524

	LAKEVIEW REGIONAL WATER SUPPLY	NAVARRO MILLS RESERVOIR	BARDWELL RESERVOIR	JOE POOL LAKE
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Operating Income (Loss)	\$ (131,264)	(500,499)	(54,600)	32,086
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Depreciation	128,988	-	-	-
Miscellaneous Income	-	-	-	-
Change in Assets and Liabilities:				
Accounts Receivable	-	-	-	-
Accounts Receivable - Contracting Parties	(490)	-	-	(367)
Contracts Receivable	-	-	18,217	4,288
Interest Receivable	-	-	264	137
Due from Other Authority Funds	-	-	-	-
Prepays and Other Assets	-	(46,597)	23,433	(8,423)
Direct Financing Arrangement Receivable	-	-	-	-
Accounts Payable and Accrued Expenses	(27)	-	-	-
Accounts Payable - Contracting Parties	(1,670)	(132,210)	(419,227)	26,808
Unearned Revenue	-	-	-	-
Premium for Deferred Charges	-	-	-	-
Total Adjustments	126,801	(178,807)	(377,313)	22,443
Net Cash Provided by (Used For) Operating Activities	\$ (4,463)	(679,306)	(431,913)	54,529
Supplemental Noncash Disclosures:				
Gain/Loss on Disposal of Capital Assets	\$ -	-	-	-
Amortization of Bond Premium/Discount	-	-	-	-
Amortization of Gain/Loss on Refunding	-	-	-	-
Change in Fair Value of Investments	-	-	-	-
Change in Liabilities Related to Capital Assets	-	-	-	-
Bond Issuance Costs Retained from Bond Proceeds	-	-	-	-
Transfer of Capital Assets	-	-	-	-

TRINITY RIVER AUTHORITY OF TEXAS

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**NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

	<u>TOTAL</u>
Cash Flows from Operating Activities:	
Cash Received from Customers	\$ 53,331,676
Cash Received on Direct Financing Arrangement	690,000
Cash Payments to Customers	(3,221,791)
Cash Payments to Suppliers for Goods and Services	(18,625,051)
Cash Payments for Employee Services	(4,359,798)
Cash Payments to Other Funds for Services	(4,357,510)
Cash from Other Sources	<u>31,722</u>
Net Cash Provided by (Used For) Operating Activities	<u>23,489,248</u>
Cash Flows from Capital and Related Financing Activities:	
Acquisition and Construction of Capital Assets	(19,886,631)
Principal Paid on Revenue Bond Maturities	(16,140,000)
Interest Paid on Revenue Bonds	(10,290,938)
Principal Paid on Contracts Payable	(22,505)
Interest Paid on Contracts Payable	(23,903)
Debt Related Fees	(30,000)
Net Proceeds from Issuance of Bonds	50,268,395
Debt Issuance Costs Refunded	9,023
Proceeds from the Sale of Capital Assets	6,942
Contributions Refunded	(119,989)
Contributions Received	<u>254,000</u>
Net Cash Provided by (Used for) Capital and Related Financing Activities	<u>4,024,394</u>
Cash Flows from Investing Activities:	
Proceeds from the Sales and Maturities of Investments	8,404,644
Cash Received for Investment Income	<u>3,395,609</u>
Net Cash Provided by (Used For) Investing Activities	<u>11,800,253</u>
Total Change in Cash and Cash Equivalents	39,313,895
Cash and Cash Equivalents, Beginning of Year	110,896,932
Cash and Cash Equivalents, End of Year	<u>\$ 150,210,827</u>

	<u>TOTAL</u>
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:	
Operating Income (Loss)	\$ 17,145,790
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:	
Depreciation	8,008,983
Miscellaneous Income	31,722
Change in Assets and Liabilities:	
Accounts Receivable	26,629
Accounts Receivable - Contracting Parties	(1,999,332)
Contracts Receivable	22,505
Interest Receivable	401
Due from Other Authority Funds	40
Prepays and Other Assets	(34,409)
Direct Financing Arrangement Receivable	690,000
Accounts Payable and Accrued Expenses	(1,029,213)
Accounts Payable - Contracting Parties	624,032
Unearned Revenue	(486)
Premium for Deferred Charges	2,586
Total Adjustments	<u>6,343,458</u>
Net Cash Provided by (Used For) Operating Activities	<u>\$ 23,489,248</u>

Supplemental Noncash Disclosures:	
Gain/Loss on Disposal of Capital Assets	\$ (5,637,517)
Amortization of Bond Premium/Discount	(2,110,055)
Amortization of Gain/Loss on Refunding	159,663
Change in Fair Value of Investments	39,852
Change in Liabilities Related to Capital Assets	2,774,189
Bond Issuance Costs Retained from Bond Proceeds	(751,188)
Transfer of Capital Assets	-

RECONCILIATION OF CASH AND CASH EQUIVALENTS AT END OF YEAR:

<i>Current Assets:</i>	
Cash	\$ 25,903
Equity in Pooled Cash and Investments	8,675,215
<i>Restricted Assets:</i>	
Equity in Pooled Cash and Investments	130,501,896
Money Market Fund	<u>11,007,813</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 150,210,827</u>

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COMBINING STATEMENTS

INTERNAL SERVICE FUNDS

Information Technology Support Services – This fund provides other Authority funds with installation and maintenance of software and hardware of the Authority's information technology network and technical expertise on the operation of this system.

Planning, Design and Construction Administration – This fund oversees construction projects from the earliest stages of project planning, through delivery of completed projects to Northern or Southern Region.

Southern Region Support Services – This fund provides centralized accounting, administrative and maintenance services for Huntsville Regional Water Supply System, Livingston Regional Water Supply System, and Trinity County Regional Water Supply System located in the Southern Region.

Staywell Health Insurance – This fund provides self-insurance with respect to medical claims for the Authority's employees and their covered dependents up to certain limits. All funds of the Authority participate in the Staywell Health Insurance Internal Service Fund.

Risk Retention Insurance – This fund provides risk retention programs for property casualty insurance, general liability insurance, directors' and officers' liability insurance, and automobile liability insurance, and workers' compensation insurance for the Authority.

Technical Services and Basin Planning – This fund provides technical assistance to the Authority with environmental services, geographic information systems (GIS) implementation and management, and water-rights planning.

Collection System Group – This fund provides targeted maintenance activities and overflow response with the mission to improve efficiency and effectiveness of maintaining all Northern Region collection systems.

TRINITY RIVER AUTHORITY OF TEXAS

INTERNAL SERVICE FUNDS COMBINING STATEMENT OF NET POSITION NOVEMBER 30, 2019

	INFORMATION TECHNOLOGY SUPPORT SERVICES	PLANNING, DESIGN AND CONSTRUCTION ADMINISTRATION	SOUTHERN REGION SUPPORT SERVICES	STAYWELL HEALTH INSURANCE
Assets				
Current Assets:				
Equity in Pooled Cash and Investments	\$ 1,295,754	1,970,781	238,083	3,983,301
Accounts Receivable, Net of Allowance	-	-	-	85,786
Due from Other Authority Funds	-	-	-	-
Prepays and Other Assets	232,633	18,643	-	240,000
Total Current Assets	1,528,387	1,989,424	238,083	4,309,087
Capital Assets:				
Buildings	-	1,343,675	-	-
Machinery and Equipment	1,104,244	279,254	101,892	-
Accumulated Depreciation	(872,463)	(414,052)	(71,323)	-
Total Capital Assets, Net	231,781	1,208,877	30,569	-
Total Assets	\$ 1,760,168	3,198,301	268,652	4,309,087
Deferred Outflows of Resources				
Other Post Employment Benefits	\$ -	-	-	49,302
Total Deferred Outflows of Resources	\$ -	-	-	49,302
Liabilities				
Current Liabilities:				
Payable from Current Assets:				
Accounts Payable and Accrued Expenses	\$ 73,823	121,479	11,024	20,108
Compensated Absences	1,689	19,524	5,067	-
Accrued Interest Payable	-	-	-	-
Due to Other Authority Funds	-	-	-	-
Capital Lease - Current	-	-	-	-
Unearned Revenue	-	-	-	-
Claims Payable	-	-	-	466,667
Total Current Liabilities	75,512	141,003	16,091	486,775
Long-Term Liabilities:				
Compensated Absences, Less Current	19,790	280,921	83,085	-
Capital Lease, Less Current	-	-	-	-
Other Post Employment Benefits	-	-	-	740,620
Total Long-Term Liabilities	19,790	280,921	83,085	740,620
Total Liabilities	\$ 95,302	421,924	99,176	1,227,395
Deferred Inflows of Resources				
Other Post Employment Benefits	\$ -	-	-	401,702
Total Deferred Inflows of Resources	\$ -	-	-	401,702
Net Position				
Net Investment in Capital Assets	\$ 231,781	1,208,877	30,569	-
Restricted: Water Studies	-	-	-	-
Unrestricted	1,433,085	1,567,500	138,907	2,729,292
Total Net Position	\$ 1,664,866	2,776,377	169,476	2,729,292

**INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
NOVEMBER 30, 2019**

	RISK RETENTION INSURANCE	TECHNICAL SERVICES AND BASIN PLANNING	COLLECTION SYSTEM GROUP	TOTAL
<u>Assets</u>				
Current Assets:				
Equity in Pooled Cash and Investments	\$ 644,990	1,614,244	2,279,626	12,026,779
Accounts Receivable, Net of Allowance	4,818	46,791	6,639	144,034
Due from Other Authority Funds	-	137,288	-	137,288
Prepays and Other Assets	-	64,925	1,010	557,211
Total Current Assets	649,808	1,863,248	2,287,275	12,865,312
Capital Assets:				
Buildings	-	-	-	1,343,675
Machinery and Equipment	-	307,560	2,949,694	4,742,644
Accumulated Depreciation	-	(197,483)	(2,317,618)	(3,872,939)
Total Capital Assets, Net	-	110,077	632,076	2,213,380
Total Assets	\$ 649,808	1,973,325	2,919,351	15,078,692
<u>Deferred Outflows of Resources</u>				
Other Post Employment Benefits	\$ -	-	-	49,302
Total Deferred Outflows of Resources	\$ -	-	-	49,302
<u>Liabilities</u>				
Current Liabilities:				
Payable from Current Assets:				
Accounts Payable and Accrued Expenses	\$ 5,658	87,417	126,050	445,559
Compensated Absences	-	5,555	9,616	41,451
Accrued Interest Payable	-	-	1,531	1,531
Due to Other Authority Funds	438	-	-	438
Capital Lease - Current	-	-	42,820	42,820
Unearned Revenue	-	416,615	-	416,615
Claims Payable	-	-	-	466,667
Total Current Liabilities	6,096	509,587	180,017	1,415,081
Long-Term Liabilities:				
Compensated Absences, Less Current	-	61,734	145,323	590,853
Capital Lease, Less Current	-	-	44,245	44,245
Other Post Employment Benefits	-	-	-	740,620
Total Long-Term Liabilities	-	61,734	189,568	1,375,718
Total Liabilities	\$ 6,096	571,321	369,585	2,790,799
<u>Deferred Inflows of Resources</u>				
Other Post Employment Benefits	\$ -	-	-	401,702
Total Deferred Inflows of Resources	\$ -	-	-	401,702
<u>Net Position</u>				
Net Investment in Capital Assets	\$ -	110,077	545,011	2,126,315
Restricted: Water Studies	-	45,699	-	45,699
Unrestricted	643,712	1,246,228	2,004,755	9,763,479
Total Net Position	\$ 643,712	1,402,004	2,549,766	11,935,493

TRINITY RIVER AUTHORITY OF TEXAS

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

	INFORMATION TECHNOLOGY SUPPORT SERVICES	PLANNING, DESIGN AND CONSTRUCTION ADMINISTRATION	SOUTHERN REGION SUPPORT SERVICES	STAYWELL HEALTH INSURANCE
Operating Revenues:				
Professional Services	\$ -	7,222,829	-	-
Insurance Premiums	-	-	-	8,208,747
Management Fees	4,103,090	-	796,162	-
Grant Revenue	-	-	-	-
Joint Project Administration	-	-	-	-
Total Operating Revenues	4,103,090	7,222,829	796,162	8,208,747
Operating Expenses:				
Salaries and Benefits	1,683,722	4,836,603	547,223	6,689,689
Supplies	743,921	106,899	10,958	-
Other Services and Charges	1,397,604	1,828,355	203,614	-
Depreciation	109,737	90,711	16,389	-
Total Operating Expenses	3,934,984	6,862,568	778,184	6,689,689
Operating Income (Loss)	168,106	360,261	17,978	1,519,058
Non-Operating Revenues (Expenses):				
Interest Expense	-	-	-	-
Investment Income	32,214	42,959	5,788	75,550
Other	-	-	-	-
Total Non-Operating Revenues (Expenses) - Net	32,214	42,959	5,788	75,550
Income (Loss) Before Transfers	200,320	403,220	23,766	1,594,608
TRANSFERS OUT	-	(38,710)	-	-
Change in Net Position	200,320	364,510	23,766	1,594,608
Net Position - December 1, 2018	1,464,546	2,411,867	145,710	1,134,684
Net Position - November 30, 2019	\$ 1,664,866	2,776,377	169,476	2,729,292

TRINITY RIVER AUTHORITY OF TEXAS

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

	RISK RETENTION INSURANCE	TECHNICAL SERVICES AND BASIN PLANNING	COLLECTION SYSTEM GROUP	TOTAL
Operating Revenues:				
Professional Services	\$ -	203,231	6,219,992	13,646,052
Insurance Premiums	1,257,311	-	-	9,466,058
Management Fees	-	2,100,398	-	6,999,650
Grant Revenue	-	81,501	-	81,501
Joint Project Administration	-	195,182	-	195,182
Total Operating Revenues	1,257,311	2,580,312	6,219,992	30,388,443
Operating Expenses:				
Salaries and Benefits	-	1,477,607	2,364,298	17,599,142
Supplies	717	142,125	712,047	1,716,667
Other Services and Charges	931,501	619,028	2,100,676	7,080,778
Depreciation	-	49,091	233,096	499,024
Total Operating Expenses	932,218	2,287,851	5,410,117	26,895,611
Operating Income (Loss)	325,093	292,461	809,875	3,492,832
Non-Operating Revenues (Expenses):				
Interest Expense	-	-	(3,545)	(3,545)
Investment Income	17,978	39,944	46,820	261,253
Other	18,416	4,464	2,311	25,191
Total Non-Operating Revenues (Expenses) - Net	36,394	44,408	45,586	282,899
Income (Loss) Before Transfers	361,487	336,869	855,461	3,775,731
TRANSFERS OUT	-	-	-	(38,710)
Change in Net Position	361,487	336,869	855,461	3,737,021
Net Position - December 1, 2018	282,225	1,065,135	1,694,305	8,198,472
Net Position - November 30, 2019	\$ 643,712	1,402,004	2,549,766	11,935,493

TRINITY RIVER AUTHORITY OF TEXAS

INTERNAL SERVICE FUNDS COMBINING STATEMENT OF CASH FLOWS FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019

	INFORMATION TECHNOLOGY SUPPORT SERVICES	PLANNING, DESIGN AND CONSTRUCTION ADMINISTRATION	SOUTHERN REGION SUPPORT SERVICES	STAYWELL HEALTH INSURANCE
Cash Flows from Operating Activities:				
Cash Received from Customers	\$ -	-	-	-
Cash Received from Other Authority Funds for Services	4,103,090	7,222,829	796,162	8,208,747
Cash Received from Claim Refunds	-	-	-	840,582
Cash Payments for Claims	-	-	-	(5,605,180)
Cash Payment for Premiums and Administration	-	-	-	(1,686,063)
Cash Payments to Suppliers for Goods and Services	(2,046,711)	(550,564)	(50,320)	-
Cash Payments for Employee Services	(1,682,997)	(4,809,084)	(540,596)	(190,291)
Cash Payments to Other Authority Funds for Services	-	(1,390,914)	(164,145)	-
Cash from Other Sources	-	-	-	-
Net Cash Provided by (Used for) Operating Activities	373,382	472,267	41,101	1,567,795
Cash Flows from Non-Capital Financing Activities:				
Transfers to Other Authority Funds	-	(38,710)	-	-
Net Cash Provided by (Used for) Non-Capital Financing Activities	-	(38,710)	-	-
Cash Flows from Capital and Related Financing Activities:				
Acquisition of Capital Assets	(71,787)	(15,913)	(22,308)	-
Payment for Capital Lease	-	-	-	-
Proceeds from the Sale of Capital Assets	-	-	-	-
Net Cash Provided by (Used for) Capital and Related Financing Activities	(71,787)	(15,913)	(22,308)	-
Cash Flows from Investing Activities:				
Cash Received for Investment Income	32,214	42,959	5,788	75,550
Net Cash Provided by (Used For) Investing Activities	32,214	42,959	5,788	75,550
Total Change in Cash and Cash Equivalents	333,809	460,603	24,581	1,643,345
Cash and Cash Equivalents, Beginning of Year	961,945	1,510,178	213,502	2,339,956
Cash and Cash Equivalents, End of Year	\$ 1,295,754	1,970,781	238,083	3,983,301
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Operating Income (Loss)	\$ 168,106	360,261	17,978	1,519,058
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Depreciation	109,737	90,711	16,389	-
Miscellaneous Income	-	-	-	-
Change in Assets and Liabilities:				
Accounts Receivable	-	-	-	-
Claim Refunds Receivable	-	-	-	309,546
Due from Other Authority Funds	-	-	-	-
Prepays and Other Assets	69,276	(6,183)	-	(240,000)
Accounts Payable and Accrued Expenses	26,263	27,478	6,774	(239)
Due to Other Authority Funds	-	-	(40)	-
Unearned Revenue	-	-	-	-
Claims Payable	-	-	-	(65,120)
OPEB Obligation	-	-	-	44,550
Total Adjustments	205,276	112,006	23,123	48,737
Net Cash Provided by (Used For) Operating Activities	\$ 373,382	472,267	41,101	1,567,795
Supplemental Noncash Disclosures:				
Gain/Loss on Disposal of Capital Assets	\$ -	-	-	-
Change in Liabilities Related to Capital Assets	(58,386)	-	-	-

TRINITY RIVER AUTHORITY OF TEXAS

(continued-2)

**INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

	RISK RETENTION INSURANCE	TECHNICAL SERVICES AND BASIN PLANNING	COLLECTION SYSTEM GROUP	TOTAL
Cash Flows from Operating Activities:				
Cash Received from Customers	\$ -	304,208	-	304,208
Cash Received from Other Authority Funds for Services	1,257,311	2,270,634	6,219,992	30,078,765
Cash Received from Claim Refunds	-	-	-	840,582
Cash Payments for Claims	-	-	-	(5,605,180)
Cash Payment for Premiums and Administration	(834,776)	-	-	(2,520,839)
Cash Payments to Suppliers for Goods and Services	(76,840)	(705,380)	(1,994,897)	(5,424,712)
Cash Payments for Employee Services	-	(1,470,193)	(2,403,186)	(11,096,347)
Cash Payments to Other Authority Funds for Services	(15,820)	(117,177)	(860,144)	(2,548,200)
Cash from Other Sources	18,416	4,464	-	22,880
Net Cash Provided by (Used for) Operating Activities	348,291	286,556	961,765	4,051,157
Cash Flows from Non-Capital Financing Activities:				
Transfers to Other Authority Funds	-	-	-	(38,710)
Net Cash Provided by (Used for) Non-Capital Financing Activities	-	-	-	(38,710)
Cash Flows from Capital and Related Financing Activities				
Acquisition of Capital Assets	-	(9,290)	(213,510)	(332,808)
Payment for Capital Lease	-	-	(45,716)	(45,716)
Proceeds from the Sale of Capital Assets	-	-	500	500
Net Cash Provided by (Used for) Capital and Related Financing Activities	-	(9,290)	(258,726)	(378,024)
Cash Flows from Investing Activities:				
Cash Received for Investment Income	17,978	39,944	46,820	261,253
Net Cash Provided by (Used For) Investing Activities	17,978	39,944	46,820	261,253
Total Change in Cash and Cash Equivalents	366,269	317,210	749,859	3,895,676
Cash and Cash Equivalents, Beginning of Year	278,721	1,297,034	1,529,767	8,131,103
Cash and Cash Equivalents, End of Year	\$ 644,990	1,614,244	2,279,626	12,026,779
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Operating Income (Loss)	\$ 325,093	292,461	809,875	3,492,832
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:				
Depreciation	-	49,091	233,096	499,024
Miscellaneous Income	18,416	4,465	-	22,881
Change in Assets and Liabilities:				
Accounts Receivable	(1,314)	14,187	(21)	12,852
Claim Refunds Receivable	-	-	-	309,546
Due from Other Authority Funds	-	(32,995)	-	(32,995)
Prepays and Other Assets	-	(25,963)	-	(202,870)
Accounts Payable and Accrued Expenses	5,658	(28,028)	(81,185)	(43,279)
Due to Other Authority Funds	438	-	-	398
Unearned Revenue	-	13,338	-	13,338
Claims Payable	-	-	-	(65,120)
OPEB Obligation	-	-	-	44,550
Total Adjustments	23,198	(5,905)	151,890	558,325
Net Cash Provided by (Used For) Operating Activities	\$ 348,291	286,556	961,765	4,051,157
Supplemental Noncash Disclosures:				
Gain/Loss on Disposal of Capital Assets	\$ -	-	(4,808)	(4,808)
Change in Liabilities Related to Capital Assets	-	-	-	(58,386)

RECONCILIATION OF CASH AND CASH EQUIVALENTS AT END OF YEAR:

Equity in Pooled Cash and Investments	\$	12,026,779
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$	12,026,779

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OTHER SUPPLEMENTARY INFORMATION

SCHEDULES OF CONTRACT REVENUE

TRINITY RIVER AUTHORITY OF TEXAS

**OTHER SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRACT REVENUE - WASTEWATER
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

	CENTRAL REGIONAL WASTEWATER	TEN MILE CREEK REGIONAL WASTEWATER	DENTON CREEK REGIONAL WASTEWATER	RED OAK CREEK REGIONAL WASTEWATER	MOUNTAIN CREEK REGIONAL WASTEWATER	WALKER- CALLOWAY BRANCHES	NORTHEAST LAKEVIEW WASTEWATER	DENTON CREEK WASTEWATER GRAHAM BRANCH	TOTAL
Addison	\$ 1,736,900								1,736,900
Argyle			56,269						56,269
Arlington	38,139,815								38,139,815
Bedford	4,207,968								4,207,968
Carrollton	13,328,882								13,328,882
Cedar Hill	499,176	3,456,732		1,949,239			495,453		6,400,600
Circle T MUD 1			1,860						1,860
Circle T MUD 3			56,269						56,269
Colleyville	2,780,499								2,780,499
Coppell	3,491,315								3,491,315
D/FW Airport	2,236,076								2,236,076
Dallas	6,978,250								6,978,250
DeSoto		5,360,513		947,508					6,308,021
Duncanville	169,311	3,927,695							4,097,006
Euless	4,622,489								4,622,489
Farmers Branch	4,117,474								4,117,474
Ferris		258,847							258,847
Flower Mound			249,256					344,148	593,404
Fort Worth	3,376,008		9,265,979						12,641,987
Glenn Heights				3,299,993					3,299,993
Grand Prairie	18,738,545				77,370		594,173		19,410,088
Grapevine	1,723,764								1,723,764
Haslet			460,380						460,380
Hurst	347,380					1,354,812			1,702,192
Irving	27,514,536								27,514,536
Keller	2,590,754		627,636						3,218,390
Lancaster		5,445,749		97,897					5,543,646
Mansfield	6,125,856				82,546				6,208,402
Midlothian					2,554,648				2,554,648
North Richland Hills	859,692					4,113,159			4,972,851
Northlake			763,171						763,171
Ovilla				162,483					162,483
Red Oak				2,795,889					2,795,889
Roanoke			1,546,535						1,546,535
Southlake	2,373,277		2,116,817						4,490,094
Venus					540,387				540,387
Westlake			356,833						356,833
Total	\$ 145,957,967	18,449,536	15,501,005	9,253,009	3,254,951	5,467,971	1,089,626	344,148	199,318,213

TRINITY RIVER AUTHORITY OF TEXAS

**OTHER SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRACT REVENUE - WATER SUPPLY
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

	TARRANT COUNTY WATER SUPPLY	HUNTSVILLE REGIONAL WATER SUPPLY	LIVINGSTON REGIONAL WATER SUPPLY	TRINITY COUNTY REGIONAL WATER SUPPLY	LAKEVIEW REGIONAL WATER SUPPLY	TOTAL
Bedford	\$ 7,630,582					7,630,582
Cedar Hill				7,100		7,100
Colleyville	8,037,367					8,037,367
Duncanville					3,540	3,540
Eules	6,053,111					6,053,111
Glendale				27,240		27,240
Grand Prairie					5,299	5,299
Grapevine	6,492,668					6,492,668
Groveton				126,017		126,017
Huntsville		7,387,365				7,387,365
Livingston			3,061,336			3,061,336
North Richland Hills	5,572,335					5,572,335
Riverside				3,117		3,117
Trinity				505,911		505,911
Trinity Rural				59,951		59,951
Westwood Shores				152,648		152,648
Total	\$ 33,786,063	7,387,365	3,061,336	874,884	15,939	45,125,587

TRINITY RIVER AUTHORITY OF TEXAS

**OTHER SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRACT REVENUE - WATER STORAGE
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

	LIVINGSTON WALLISVILLE PROJECT	JOE POOL LAKE	NAVARRO MILLS RESERVOIR	BARDWELL RESERVOIR	TOTAL
Cedar Hill	\$ -	16,948			16,948
Corsicana			449,711		449,711
Duncanville		2,780			2,780
Ellis County				299,583	299,583
Ennis				370,325	370,325
Grand Prairie		13,697			13,697
Houston	7,689,918				7,689,918
Midlothian		174,251			174,251
TRA	4,785,754				4,785,754
Total	\$ 12,475,672	207,676	449,711	669,908	13,802,967

TRINITY RIVER AUTHORITY OF TEXAS

**OTHER SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRACT REVENUE - RAW WATER
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

	ELLIS COUNTY REGIONAL WATER SUPPLY	FREESTONE RAW WATER SUPPLY PROJECT	ENNIS RAW WATER SUPPLY PROJECT	MIDLOTHIAN RAW WATER SUPPLY PROJECT	TOTAL
Avalon	\$ 1,206				1,206
Buena Vista	1,206				1,206
Ellis County	296,600				296,600
Ennis			102,412		102,412
Ferris	1,206				1,206
Freestone Power		2,362,188			2,362,188
Italy	1,170				1,170
Maypearl	1,206				1,206
Midlothian				5,000	5,000
Nash Forest	1,206				1,206
Palmer	1,206				1,206
Red Oak	1,206				1,206
Total	\$ 306,212	2,362,188	102,412	5,000	2,775,812

TRINITY RIVER AUTHORITY OF TEXAS

**OTHER SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRACT REVENUE - FINANCING
FOR THE FISCAL YEAR ENDED NOVEMBER 30, 2019**

	SENDERA RANCH PROJECT	TOTAL
Fort Worth	\$ 71,440	71,440
Total	<u>\$ 71,440</u>	<u>71,440</u>

OTHER SUPPLEMENTARY INFORMATION

SCHEDULES OF DEBT SERVICE REQUIREMENTS TO MATURITY

TRINITY RIVER AUTHORITY OF TEXAS

**OTHER SUPPLEMENTARY INFORMATION
COMBINED SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
NOVEMBER 30, 2019**

FISCAL YEAR	GOVERNMENTAL ACTIVITIES		BUSINESS-TYPE ACTIVITIES		TOTAL REQUIREMENTS
	GENERAL IMPROVEMENT REVENUE BONDS	DIRECT BORROWING NOTES PAYABLE	REVENUE BONDS*	CONTRACTS PAYABLE	
2020	\$ 279,162	\$ 446,284	\$ 152,048,903	\$ 461,750	\$ 153,236,099
2021	280,560		154,468,315	461,751	155,210,626
2022	281,493		149,083,471	461,750	149,826,714
2023	281,960		148,420,068	461,750	149,163,778
2024	281,962		148,287,554	461,751	149,031,267
2025	281,500		151,163,022	461,751	151,906,273
2026	280,573		151,899,955	461,750	152,642,278
2027	279,180		152,699,327	461,751	153,440,258
2028	277,322		145,644,772	461,751	146,383,845
2029			128,089,010	461,751	128,550,761
2030			128,819,451	461,750	129,281,201
2031			128,847,618	461,750	129,309,368
2032			125,852,896	461,751	126,314,647
2033			71,645,447	461,750	72,107,197
2034			61,446,601	461,751	61,908,352
2035			54,789,728	461,751	55,251,479
2036			54,359,105	461,750	54,820,855
2037			51,738,416	449,342	52,187,758
2038			35,625,845	449,341	36,075,186
2039			11,128,205	449,341	11,577,546
2040			1,017,900	449,341	1,467,241
2041			5,488	449,341	454,829
2042			5,325	415,342	420,667
2043			5,162	415,342	420,504
2044				415,343	415,343
2045				415,342	415,342
2046				415,342	415,342
2047				415,342	415,342
2048				415,342	415,342
2049				415,342	415,342
2050-2053				1,661,373	1,661,373
TOTAL	\$ 2,523,712	\$ 446,284	\$ 2,207,091,584	\$ 15,080,575	\$ 2,225,142,155

* Includes \$31,554,837 (\$28,470,000 principal and \$3,084,837 interest) from direct placement revenue bonds.

TRINITY RIVER AUTHORITY OF TEXAS

**OTHER SUPPLEMENTARY INFORMATION
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
GOVERNMENTAL ACTIVITIES
NOVEMBER 30, 2019**

GENERAL IMPROVEMENT REVENUE BONDS

DIRECT BORROWING NOTES PAYABLE

FISCAL YEAR	SERIES 2008		TOTAL REQUIREMENTS	DIRECT BORROWING NOTES PAYABLE		TOTAL REQUIREMENTS
	Principal	Interest		Principal	Interest	
2020	\$ 185,000	\$ 94,162	\$ 279,162	\$ 440,583	\$ 5,701	\$ 446,284
2021	195,000	85,560	280,560			
2022	205,000	76,493	281,493			
2023	215,000	66,960	281,960			
2024	225,000	56,962	281,962			
2025	235,000	46,500	281,500			
2026	245,000	35,573	280,573			
2027	255,000	24,180	279,180			
2028	265,000	12,322	277,322			
TOTAL	\$ 2,025,000	\$ 498,712	\$ 2,523,712	\$ 440,583	\$ 5,701	\$ 446,284

TRINITY RIVER AUTHORITY OF TEXAS

**OTHER SUPPLEMENTARY INFORMATION
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
BUSINESS TYPE ACTIVITIES - REVENUE BONDS
NOVEMBER 30, 2019**

CENTRAL REGIONAL WASTEWATER SYSTEM

FISCAL YEAR	SERIES 2009		SERIES 2010A		SERIES 2011 REF		SERIES 2011A		SERIES 2012		SERIES 2013/2013 REF	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2020	\$ 5,760,000	\$ 365,688	\$ 1,000,000	\$ 3,380,023	\$ 4,740,000	\$ 224,500	\$ 4,560,000	\$ 2,380,332	\$ 3,260,000	\$ 817,216	\$ 995,000	\$ 824,825
2021	5,935,000	192,888	1,000,000	3,363,022			4,805,000	2,316,493	3,420,000	798,633	1,065,000	775,075
2022			1,000,000	3,345,023			5,185,000	2,239,612	3,595,000	772,300	1,110,000	721,825
2023			1,000,000	3,325,522			5,455,000	2,146,283	3,775,000	739,586	1,160,000	666,325
2024			1,000,000	3,304,523			5,735,000	2,037,182	3,960,000	699,193	1,010,000	608,325
2025			1,000,000	3,282,522			6,030,000	1,916,748	4,160,000	650,881	1,050,000	575,500
2026			1,000,000	3,259,023			6,355,000	1,778,057	4,365,000	594,721	1,105,000	523,000
2027			1,000,000	3,234,522			6,695,000	1,625,538	4,585,000	531,865	1,150,000	467,750
2028			1,000,000	3,209,523			7,365,000	1,454,815	4,815,000	462,173	1,200,000	410,250
2029			18,850,000	3,183,522			8,990,000	1,259,643	5,055,000	385,615	1,275,000	350,250
2030			21,160,000	2,674,573			9,355,000	1,012,418	5,310,000	301,702	1,340,000	286,500
2031			31,285,000	2,092,672			9,390,000	750,477	5,575,000	209,839	1,390,000	219,500
2032			40,655,000	1,201,050			9,070,000	478,167	5,855,000	109,488	1,465,000	150,000
2033			5,000	1,728			6,905,000	210,602			1,535,000	76,750
2034			5,000	1,577								
2035			5,000	1,425								
2036			5,000	1,270								
2037			5,000	1,115								
2038			5,000	960								
2039			5,000	805								
2040			5,000	650								
2041			5,000	488								
2042			5,000	325								
2043			5,000	162								
TOTAL	\$11,695,000	\$558,576	\$121,005,000	\$38,866,025	\$4,740,000	\$224,500	\$95,895,000	\$21,606,367	\$57,730,000	\$7,073,212	\$16,850,000	\$6,655,875

TRINITY RIVER AUTHORITY OF TEXAS

**OTHER SUPPLEMENTARY INFORMATION
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
BUSINESS TYPE ACTIVITIES - REVENUE BONDS
NOVEMBER 30, 2019**

CENTRAL REGIONAL WASTEWATER SYSTEM (continued)

FISCAL YEAR	SERIES 2014 REF		SERIES 2016 REF		SERIES 2017/2017 REF		SERIES 2018/2018 REF		SERIES 2019/2019 REF		TOTAL		TOTAL REQUIREMENTS
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2020	\$ 8,705,000	\$ 2,399,700	\$ 5,980,000	\$ 3,863,250	\$ 4,730,000	\$ 12,182,750	\$ 7,135,000	\$ 10,221,650	\$ 7,240,000	\$ 4,648,350	\$ 54,105,000	\$ 41,308,284	\$ 95,413,284
2021	9,720,000	1,964,450	7,010,000	3,564,250	8,270,000	11,946,250	7,495,000	9,864,900	7,455,000	5,929,000	56,175,000	40,714,961	96,889,961
2022	9,880,000	1,478,450	3,140,000	3,213,750	18,740,000	11,598,851	7,875,000	9,490,150	5,450,000	5,556,250	55,975,000	38,416,211	94,391,211
2023	9,980,000	984,450	3,665,000	3,116,750	19,470,000	10,820,950	8,255,000	9,096,400	5,720,000	5,283,750	58,480,000	36,180,016	94,660,016
2024	6,605,000	485,450	7,765,000	2,933,500	20,130,000	10,127,350	8,590,000	8,763,650	6,005,000	4,997,750	60,800,000	33,956,923	94,756,923
2025	715,000	155,200	16,015,000	2,545,250	20,755,000	9,408,450	9,025,000	8,334,150	6,310,000	4,697,500	65,060,000	31,566,201	96,626,201
2026	745,000	126,600	16,950,000	1,744,500	21,380,000	8,665,101	9,475,000	7,882,900	6,630,000	4,382,000	68,005,000	28,955,902	96,960,902
2027	770,000	96,800	17,940,000	897,000	22,020,000	7,891,200	9,940,000	7,409,150	6,960,000	4,050,500	71,060,000	26,204,325	97,264,325
2028	805,000	66,000			43,340,000	6,877,900	10,445,000	6,912,150	7,305,000	3,702,500	76,275,000	23,095,311	99,370,311
2029	845,000	33,800			14,605,000	4,789,500	10,970,000	6,389,900	14,770,000	3,337,250	75,360,000	19,729,480	95,089,480
2030					15,330,000	4,059,250	11,520,000	5,841,400	15,065,000	2,598,750	79,080,000	16,774,593	95,854,593
2031					8,085,000	3,292,750	11,855,000	5,495,800	14,865,000	1,845,500	82,445,000	13,906,538	96,351,538
2032					8,495,000	2,888,500	12,455,000	4,903,050	7,125,000	1,102,250	85,120,000	10,832,505	95,952,505
2033					8,915,000	2,463,751	13,080,000	4,280,300	7,300,000	933,031	37,740,000	7,966,162	45,706,162
2034					9,365,000	2,018,000	13,720,000	3,626,300	7,890,000	759,656	30,980,000	6,405,533	37,385,533
2035					9,830,000	1,549,749	14,420,000	2,940,300	4,065,000	562,406	28,320,000	5,053,880	33,373,880
2036					10,325,000	1,058,249	15,145,000	2,219,300	4,180,000	460,781	29,655,000	3,739,600	33,394,600
2037					10,840,000	542,000	15,885,000	1,462,050	4,280,000	351,056	31,010,000	2,356,221	33,366,221
2038							16,695,000	667,800	4,395,000	238,706	21,095,000	907,466	22,002,466
2039									4,485,000	123,338	4,490,000	124,143	4,614,143
2040											5,000	650	5,650
2041											5,000	488	5,488
2042											5,000	325	5,325
2043											5,000	162	5,162
TOTAL	\$48,770,000	\$7,790,900	\$78,465,000	\$21,878,250	\$274,625,000	\$112,180,551	\$213,980,000	\$115,801,300	\$147,495,000	\$55,560,326	\$1,071,250,000	\$388,195,880	\$1,459,445,880

(continued - 2)

TRINITY RIVER AUTHORITY OF TEXAS

**OTHER SUPPLEMENTARY INFORMATION
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
BUSINESS TYPE ACTIVITIES - REVENUE BONDS
NOVEMBER 30, 2019**

TEN MILE CREEK REGIONAL WASTEWATER SYSTEM

FISCAL YEAR	SERIES 2010 REF		SERIES 2011		SERIES 2012 REF		SERIES 2013		SERIES 2016 REF*		SERIES 2016/2016 REF	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2020	\$ 770,000	\$ 27,913	\$ 805,000	\$ 698,530	\$ 430,000	\$ 98,081	\$ 455,000	\$ 334,378	\$ 735,000	\$ 279,312	\$ 3,670,000	\$ 2,525,100
2021			830,000	684,845	1,275,000	89,482	460,000	320,727	755,000	259,026	3,735,000	2,451,700
2022			855,000	668,660	1,295,000	62,387	480,000	306,928	785,000	238,188	3,915,000	2,264,950
2023			880,000	650,705	1,330,000	33,250	500,000	287,727	800,000	216,522	4,065,000	2,069,200
2024			905,000	630,465			510,000	267,728	2,280,000	194,442	4,265,000	1,865,950
2025			935,000	608,293			525,000	247,327	2,345,000	131,514	4,480,000	1,652,700
2026			975,000	583,982			555,000	226,328	2,420,000	66,792	4,700,000	1,428,700
2027			1,010,000	557,658			570,000	204,127			7,510,000	1,256,200
2028			2,250,000	529,377			595,000	180,615			1,980,000	955,800
2029			2,320,000	463,003			620,000	155,327			2,065,000	876,600
2030			2,400,000	392,242			645,000	128,358			2,150,000	794,000
2031			2,480,000	316,643			680,000	99,333			2,230,000	708,000
2032			2,295,000	237,282			705,000	67,713			2,330,000	618,800
2033			2,370,000	162,695			740,000	34,225			2,430,000	525,600
2034			2,450,000	83,300							2,520,000	428,400
2035											2,620,000	327,600
2036											2,730,000	222,800
2037											2,840,000	113,600
2038												
2039												
2040												
2041												
2042												
2043												
TOTAL	\$770,000	\$27,913	\$23,760,000	\$7,267,680	\$4,330,000	\$283,200	\$8,040,000	\$2,860,841	\$10,120,000	\$1,385,796	\$60,235,000	\$21,085,700

* This is a direct placement revenue bond.

(continued - 3)

TRINITY RIVER AUTHORITY OF TEXAS

**OTHER SUPPLEMENTARY INFORMATION
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
BUSINESS TYPE ACTIVITIES - REVENUE BONDS
NOVEMBER 30, 2019**

TEN MILE CREEK REGIONAL WASTEWATER SYSTEM (continued)

DENTON CREEK REGIONAL WASTEWATER SYSTEM

FISCAL YEAR	SERIES 2019/2019 REF		TOTAL		TOTAL REQUIREMENTS	SERIES 2009		SERIES 2011		SERIES 2011A		SERIES 2011 REF	
	Principal	Interest	Principal	Interest		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2020	\$ 1,540,000	\$ 1,003,983	\$ 8,405,000	\$ 4,967,297	\$ 13,372,297	\$ 280,000	\$ 251,775	\$ 200,000	\$ 710,892	\$ 1,385,000	\$ 912,918	\$ 680,000	\$ 29,500
2021	1,565,000	1,281,775	8,620,000	5,087,555	13,707,555	285,000	243,298	200,000	705,482	1,445,000	887,056	700,000	10,500
2022	1,215,000	1,203,525	8,545,000	4,744,638	13,289,638	295,000	234,086	200,000	699,622	1,510,000	857,113		
2023	1,285,000	1,142,775	8,860,000	4,400,179	13,260,179	305,000	224,108	200,000	693,412	1,575,000	823,145		
2024	1,345,000	1,078,525	9,305,000	4,037,110	13,342,110	315,000	213,410	200,000	686,952	1,650,000	784,820		
2025	1,420,000	1,011,275	9,705,000	3,651,109	13,356,109	330,000	201,627	200,000	680,292	1,735,000	742,053		
2026	1,490,000	940,275	10,140,000	3,246,077	13,386,077	340,000	188,643	200,000	673,382	1,815,000	694,995		
2027	1,570,000	865,775	10,660,000	2,883,760	13,543,760	355,000	174,827	200,000	666,222	1,905,000	643,822		
2028	1,625,000	787,275	6,450,000	2,453,067	8,903,067	370,000	160,235	2,500,000	615,342	2,005,000	587,579		
2029	1,710,000	706,025	6,715,000	2,200,955	8,915,955	385,000	144,850	2,450,000	520,562	2,815,000	515,076		
2030	1,785,000	620,525	6,980,000	1,935,125	8,915,125	400,000	128,757	2,400,000	425,872	2,935,000	425,921		
2031	1,875,000	531,275	7,265,000	1,655,251	8,920,251	420,000	111,737	2,350,000	331,360	3,065,000	330,655		
2032	1,615,000	437,525	6,945,000	1,361,320	8,306,320	435,000	93,674	2,300,000	237,087	3,200,000	229,615		
2033	1,695,000	356,775	7,235,000	1,079,295	8,314,295	455,000	74,647	1,300,000	163,322	745,000	165,136		
2034	1,785,000	272,025	6,755,000	783,725	7,538,725	475,000	54,653	1,100,000	113,212	785,000	139,313		
2035	1,850,000	200,625	4,470,000	528,225	4,998,225	495,000	33,550	1,000,000	68,297	825,000	111,530		
2036	1,925,000	126,625	4,655,000	349,425	5,004,425	515,000	11,330	600,000	33,507	865,000	81,739		
2037	850,000	73,688	3,690,000	187,288	3,877,288			250,000	14,892	910,000	50,232		
2038	870,000	50,312	870,000	50,312	920,312			215,000	4,708	960,000	17,040		
2039	880,000	25,300	880,000	25,300	905,300								
2040													
2041													
2042													
2043													
TOTAL	\$29,895,000	\$12,715,883	\$137,150,000	\$45,627,013	\$182,777,013	\$6,455,000	\$2,545,207	\$18,065,000	\$8,044,417	\$32,130,000	\$8,999,758	\$1,380,000	\$40,000

(continued - 4)

TRINITY RIVER AUTHORITY OF TEXAS

**OTHER SUPPLEMENTARY INFORMATION
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
BUSINESS TYPE ACTIVITIES - REVENUE BONDS
NOVEMBER 30, 2019**

DENTON CREEK REGIONAL WASTEWATER SYSTEM (continued)

FISCAL YEAR	SERIES 2012		SERIES 2013		SERIES 2016 REF*		SERIES 2016		SERIES 2017 REF		SERIES 2019	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2020	\$ 290,000	\$ 269,530	\$ 135,000	\$ 95,719	\$ 305,000	\$ 157,941	\$ 280,000	\$ 181,712	\$ 3,020,000	\$ 1,443,250	\$ -	\$ 1,113,400
2021	305,000	266,667	135,000	91,669	310,000	150,192	295,000	175,962	3,175,000	1,288,375	855,000	1,092,025
2022	320,000	263,114	145,000	87,469	1,105,000	132,363	280,000	170,212	3,335,000	1,125,625	900,000	1,048,150
2023	335,000	258,883	145,000	82,394	1,135,000	104,139	285,000	164,563	3,505,000	954,625	950,000	1,001,900
2024	345,000	253,967	155,000	76,394	1,155,000	75,285	305,000	158,281	3,690,000	774,750	990,000	953,400
2025	365,000	248,333	155,000	70,194	1,190,000	45,738	305,000	150,275	3,875,000	585,625	1,030,000	902,900
2026	375,000	242,059	170,000	63,588	1,220,000	15,372	315,000	140,975	4,080,000	386,750	1,095,000	849,775
2027	385,000	235,294	175,000	56,472			310,000	130,050	5,695,000	142,375	1,145,000	793,775
2028	615,000	225,978	180,000	49,037			335,000	117,150			1,210,000	734,900
2029	635,000	213,944	185,000	41,281			350,000	105,200			1,265,000	673,025
2030	660,000	201,022	195,000	32,962			360,000	94,550			1,330,000	614,800
2031	685,000	187,164	200,000	24,075			365,000	83,675			1,380,000	560,600
2032	715,000	172,284	210,000	14,850			380,000	72,500			1,440,000	504,200
2033	745,000	156,292	225,000	5,062			390,000	59,000			1,510,000	445,200
2034	775,000	139,188					410,000	43,000			1,560,000	383,800
2035	810,000	120,916					425,000	26,300			1,625,000	320,100
2036	840,000	101,484					445,000	8,900			1,690,000	253,800
2037	880,000	80,884									1,760,000	184,800
2038	920,000	59,102									1,835,000	112,900
2039	960,000	36,212									1,905,000	38,100
2040	1,000,000	12,250										
2041												
2042												
2043												
TOTAL	\$12,960,000	\$3,744,567	\$2,410,000	\$791,166	\$6,420,000	\$681,030	\$5,835,000	\$1,882,305	\$30,375,000	\$6,701,375	\$25,475,000	\$12,581,550

* This is a direct placement revenue bond.

(continued - 5)

TRINITY RIVER AUTHORITY OF TEXAS

**OTHER SUPPLEMENTARY INFORMATION
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
BUSINESS TYPE ACTIVITIES - REVENUE BONDS
NOVEMBER 30, 2019**

**DENTON CREEK REGIONAL WASTEWATER
SYSTEM (continued)**

RED OAK CREEK REGIONAL WASTEWATER SYSTEM

FISCAL YEAR	TOTAL		TOTAL REQUIREMENTS	SERIES 2009		SERIES 2011		SERIES 2013		SERIES 2015 REF*		SERIES 2016/2016 REF	
	Principal	Interest		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2020	\$ 6,575,000	\$ 5,166,637	\$ 11,741,637	\$ 260,000	\$ 254,370	\$ 570,000	\$ 250,270	\$ 170,000	\$ 121,206	\$ 500,000	\$ 81,549	\$ 1,440,000	\$ 812,350
2021	7,705,000	4,911,226	12,616,226	270,000	246,812	600,000	239,575	185,000	115,881	510,000	69,732	1,495,000	753,650
2022	8,090,000	4,617,754	12,707,754	280,000	238,490	615,000	227,267	185,000	110,331	520,000	57,681	1,555,000	692,650
2023	8,435,000	4,307,169	12,742,169	280,000	229,600	640,000	213,450	190,000	104,469	530,000	45,396	1,555,000	622,675
2024	8,805,000	3,977,259	12,782,259	290,000	220,193	670,000	197,883	200,000	97,881	545,000	32,818	1,630,000	543,050
2025	9,185,000	3,627,037	12,812,037	300,000	209,785	700,000	180,575	205,000	90,538	555,000	19,949	1,710,000	459,550
2026	9,610,000	3,255,539	12,865,539	315,000	198,171	740,000	161,485	215,000	82,394	575,000	6,727	1,790,000	372,050
2027	10,170,000	2,842,837	13,012,837	325,000	185,770	775,000	140,645	220,000	73,694			2,520,000	264,300
2028	7,215,000	2,490,221	9,705,221	340,000	172,718	815,000	117,774	230,000	64,406			2,650,000	135,050
2029	8,085,000	2,213,938	10,298,938	1,305,000	139,902	855,000	92,714	235,000	54,525			160,000	64,800
2030	8,280,000	1,923,884	10,203,884	1,360,000	86,263	900,000	65,500	255,000	43,794			170,000	56,550
2031	8,465,000	1,629,266	10,094,266	1,415,000	29,361	950,000	36,125	265,000	32,094			180,000	47,800
2032	8,680,000	1,324,210	10,004,210			515,000	12,556	275,000	19,772			190,000	39,500
2033	5,370,000	1,068,659	6,438,659			125,000	2,094	290,000	6,707			200,000	31,700
2034	5,105,000	873,166	5,978,166									205,000	23,600
2035	5,180,000	680,693	5,860,693									210,000	16,350
2036	4,955,000	490,760	5,445,760									215,000	9,975
2037	3,800,000	330,808	4,130,808									225,000	3,375
2038	3,930,000	193,750	4,123,750										
2039	2,865,000	74,312	2,939,312										
2040	1,000,000	12,250	1,012,250										
2041													
2042													
2043													
TOTAL	\$141,505,000	\$46,011,375	\$187,516,375	\$6,740,000	\$2,211,435	\$9,470,000	\$1,937,913	\$3,120,000	\$1,017,692	\$3,735,000	\$313,852	\$18,100,000	\$4,948,975

* This is a direct placement revenue bond.

(continued - 6)

TRINITY RIVER AUTHORITY OF TEXAS

**OTHER SUPPLEMENTARY INFORMATION
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
BUSINESS TYPE ACTIVITIES - REVENUE BONDS
NOVEMBER 30, 2019**

RED OAK CREEK REGIONAL WASTEWATER SYSTEM (continued)

MOUNTAIN CREEK REGIONAL WASTEWATER SYSTEM

FISCAL YEAR	SERIES 2018		SERIES 2019		TOTAL		TOTAL REQUIREMENTS	SERIES 2009		SERIES 2011		SERIES 2016	
	Principal	Interest	Principal	Interest	Principal	Interest		Principal	Interest	Principal	Interest	Principal	Interest
2020	\$ 1,010,000	\$ 1,480,650	\$ 95,000	\$ 821,575	\$ 4,045,000	\$ 3,821,970	\$ 7,866,970	\$ 80,000	\$ 44,405	\$ 325,000	\$ 245,238	\$ 390,000	\$ 32,675
2021	1,060,000	1,428,900	725,000	809,275	4,845,000	3,663,825	8,508,825	80,000	42,285	335,000	240,850	30,000	17,075
2022	1,110,000	1,374,650	700,000	787,900	4,965,000	3,488,969	8,453,969	85,000	40,005	340,000	235,658	30,000	16,475
2023	1,170,000	1,317,650	725,000	766,525	5,090,000	3,299,765	8,389,765	85,000	37,455	350,000	229,877	30,000	15,875
2024	1,235,000	1,257,525	745,000	737,025	5,315,000	3,086,375	8,401,375	90,000	34,777	360,000	223,053	30,000	15,275
2025	1,295,000	1,194,275	790,000	698,650	5,555,000	2,853,322	8,408,322	90,000	31,853	375,000	215,672	30,000	14,600
2026	1,355,000	1,128,025	830,000	658,150	5,820,000	2,607,002	8,427,002	95,000	28,657	385,000	207,423	35,000	13,700
2027	1,425,000	1,058,525	870,000	615,650	6,135,000	2,338,584	8,473,584	100,000	25,190	395,000	198,375	35,000	12,650
2028	1,505,000	985,275	915,000	571,025	6,455,000	2,046,248	8,501,248	105,000	21,440	405,000	188,698	35,000	11,250
2029	1,575,000	908,275	960,000	524,150	5,090,000	1,784,366	6,874,366	105,000	17,450	425,000	178,370	35,000	9,850
2030	1,665,000	827,275	1,015,000	474,775	5,365,000	1,554,157	6,919,157	110,000	13,460	440,000	167,107	40,000	8,800
2031	1,740,000	742,150	1,060,000	422,900	5,610,000	1,310,430	6,920,430	115,000	9,225	455,000	155,008	40,000	7,600
2032	1,835,000	652,775	1,115,000	368,525	3,930,000	1,093,128	5,023,128	120,000	4,740	475,000	142,268	40,000	6,400
2033	1,925,000	558,775	1,175,000	317,150	3,715,000	916,426	4,631,426			620,000	128,492	40,000	4,800
2034	2,025,000	460,025	1,220,000	269,250	3,450,000	752,875	4,202,875			645,000	110,202	40,000	3,200
2035	2,130,000	356,150	1,270,000	219,450	3,610,000	591,950	4,201,950			670,000	90,530	40,000	1,600
2036	2,225,000	258,400	1,320,000	167,650	3,760,000	436,025	4,196,025			695,000	69,760		
2037	2,330,000	155,650	1,375,000	113,750	3,930,000	272,775	4,202,775			725,000	47,520		
2038	2,435,000	48,700	1,415,000	65,025	3,850,000	113,725	3,963,725			760,000	24,320		
2039			1,460,000	21,900	1,460,000	21,900	1,481,900						
2040													
2041													
2042													
2043													
TOTAL	\$31,050,000	\$16,193,650	\$19,780,000	\$9,430,300	\$91,995,000	\$36,053,817	\$128,048,817	\$1,260,000	\$350,942	\$9,180,000	\$3,098,421	\$920,000	\$191,825

(continued - 7)

TRINITY RIVER AUTHORITY OF TEXAS

**OTHER SUPPLEMENTARY INFORMATION
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
BUSINESS TYPE ACTIVITIES - REVENUE BONDS
NOVEMBER 30, 2019**

MOUNTAIN CREEK REGIONAL WASTEWATER SYSTEM (continued)

TARRANT COUNTY WATER SUPPLY PROJECT

FISCAL YEAR	SERIES 2018		TOTAL		TOTAL REQUIREMENTS	SERIES 2013		SERIES 2015 REF		SERIES 2016 REF		SERIES 2017	
	Principal	Interest	Principal	Interest		Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2020	\$ 260,000	\$ 308,857	\$ 1,055,000	\$ 631,175	\$ 1,686,175	\$ 185,000	\$ 94,738	\$ 6,020,000	\$ 2,137,750	\$ 1,075,000	\$ 1,648,450	\$ 760,000	\$ 906,300
2021	275,000	295,856	720,000	596,066	1,316,066	190,000	89,112	6,325,000	1,829,125	1,095,000	1,626,750	795,000	875,200
2022	290,000	282,106	745,000	574,244	1,319,244	190,000	83,175	6,655,000	1,504,625	1,115,000	1,599,075	820,000	842,900
2023	300,000	267,606	765,000	550,813	1,315,813	205,000	76,500	8,170,000	1,134,000	-	1,582,350	750,000	807,750
2024	325,000	252,606	805,000	525,711	1,330,711	140,000	70,550	8,595,000	714,875	-	1,582,350	795,000	769,125
2025	340,000	236,357	835,000	498,482	1,333,482	150,000	65,469	10,000,000	250,000	-	1,582,350	840,000	728,250
2026	355,000	219,356	870,000	469,136	1,339,136	150,000	59,937			10,800,000	1,312,350	885,000	685,125
2027	370,000	201,606	900,000	437,821	1,337,821	160,000	53,925			11,290,000	816,550	930,000	639,750
2028	395,000	183,106	940,000	404,494	1,344,494	160,000	47,425			11,815,000	295,375	975,000	592,125
2029	395,000	163,356	960,000	369,026	1,329,026	170,000	40,513					1,020,000	542,250
2030	405,000	151,506	995,000	340,873	1,335,873	180,000	32,850					1,075,000	489,875
2031	415,000	139,356	1,025,000	311,189	1,336,189	190,000	24,525					1,145,000	434,375
2032	430,000	126,906	1,065,000	280,314	1,345,314	200,000	15,250					1,190,000	376,000
2033	445,000	113,469	1,105,000	246,761	1,351,761	205,000	5,125					1,250,000	315,000
2034	465,000	91,219	1,150,000	204,621	1,354,621							1,310,000	251,000
2035	475,000	76,106	1,185,000	168,236	1,353,236							1,385,000	183,625
2036	495,000	60,669	1,190,000	130,429	1,320,429							1,455,000	112,625
2037	510,000	43,963	1,235,000	91,483	1,326,483							1,525,000	38,125
2038	535,000	26,750	1,295,000	51,070	1,346,070								
2039													
2040													
2041													
2042													
2043													
TOTAL	\$7,480,000	\$3,240,756	\$18,840,000	\$6,881,944	\$25,721,944	\$2,475,000	\$759,094	\$45,765,000	\$7,570,375	\$37,190,000	\$12,045,600	\$18,905,000	\$9,589,400

(continued - 8)

TRINITY RIVER AUTHORITY OF TEXAS

**OTHER SUPPLEMENTARY INFORMATION
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
BUSINESS TYPE ACTIVITIES - REVENUE BONDS
NOVEMBER 30, 2019**

TARRANT COUNTY WATER SUPPLY PROJECT (continued)

HUNTSVILLE REGIONAL WATER SUPPLY SYSTEM

FISCAL YEAR	SERIES 2018		SERIES 2019		TOTAL		TOTAL	SERIES 2010C REF		SERIES 2012	
	Principal	Interest	Principal	Interest	Principal	Interest	REQUIREMENTS	Principal	Interest	Principal	Interest
2020	\$ 450,000	\$ 149,618	\$ 100,000	\$ 641,350	\$ 8,590,000	\$ 5,578,206	\$ 14,168,206	\$ 730,000	\$ 34,967	\$ 2,435,000	\$ 155,000
2021	465,000	131,319	600,000	630,850	9,470,000	5,182,356	14,652,356			1,920,000	57,600
2022	480,000	112,419	580,000	613,150	9,840,000	4,755,344	14,595,344				
2023	500,000	92,818	595,000	589,575	10,220,000	4,282,993	14,502,993				
2024	190,000	79,019	630,000	558,950	10,350,000	3,774,869	14,124,869				
2025	200,000	71,219	660,000	526,700	11,850,000	3,223,988	15,073,988				
2026	220,000	62,819	695,000	492,825	12,750,000	2,613,056	15,363,056				
2027	225,000	53,918	735,000	457,075	13,340,000	2,021,218	15,361,218				
2028	235,000	44,719	770,000	419,450	13,955,000	1,399,094	15,354,094				
2029	110,000	38,369	810,000	379,950	2,110,000	1,001,082	3,111,082				
2030	110,000	35,069	850,000	338,450	2,215,000	896,244	3,111,244				
2031	115,000	31,694	890,000	294,950	2,340,000	785,544	3,125,544				
2032	120,000	28,094	945,000	249,075	2,455,000	668,419	3,123,419				
2033	120,000	24,344	980,000	210,750	2,555,000	555,219	3,110,219				
2034	120,000	20,519	1,010,000	180,900	2,440,000	452,419	2,892,419				
2035	130,000	16,456	1,040,000	150,150	2,555,000	350,231	2,905,231				
2036	135,000	12,066	1,070,000	118,500	2,660,000	243,191	2,903,191				
2037	145,000	7,341	1,105,000	85,875	2,775,000	131,341	2,906,341				
2038	145,000	2,447	1,140,000	52,200	1,285,000	54,647	1,339,647				
2039			1,170,000	17,550	1,170,000	17,550	1,187,550				
2040											
2041											
2042											
2043											
TOTAL	\$4,215,000	\$1,014,267	\$16,375,000	\$7,008,275	\$124,925,000	\$37,987,011	\$162,912,011	\$730,000	\$34,967	\$4,355,000	\$212,600

(continued - 9)

TRINITY RIVER AUTHORITY OF TEXAS

**OTHER SUPPLEMENTARY INFORMATION
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
BUSINESS TYPE ACTIVITIES - REVENUE BONDS
NOVEMBER 30, 2019**

**HUNTSVILLE REGIONAL WATER SUPPLY
SYSTEM (continued)**

LIVINGSTON REGIONAL WATER SUPPLY SYSTEM

FISCAL YEAR	TOTAL		TOTAL	SERIES 2010		SERIES 2013		TOTAL		TOTAL
	Principal	Interest	REQUIREMENTS	Principal	Interest	Principal	Interest	Principal	Interest	REQUIREMENTS
2020	\$ 3,165,000	\$ 189,967	\$ 3,354,967	\$ 90,000	\$ 79,962	\$ 600,000	\$ 807,450	\$ 690,000	\$ 887,412	\$ 1,577,412
2021	1,920,000	57,600	1,977,600	95,000	77,263	625,000	783,450	720,000	860,713	1,580,713
2022				95,000	74,175	650,000	758,450	745,000	832,625	1,577,625
2023				100,000	71,087	675,000	732,450	775,000	803,537	1,578,537
2024				100,000	67,838	700,000	708,825	800,000	776,663	1,576,663
2025				105,000	64,337	730,000	680,825	835,000	745,162	1,580,162
2026				110,000	60,662	760,000	651,625	870,000	712,287	1,582,287
2027				115,000	56,263	790,000	619,325	905,000	675,588	1,580,588
2028				120,000	51,662	825,000	585,750	945,000	637,412	1,582,412
2029				125,000	47,163	865,000	544,500	990,000	591,663	1,581,663
2030				130,000	42,475	910,000	501,250	1,040,000	543,725	1,583,725
2031				135,000	37,275	955,000	455,750	1,090,000	493,025	1,583,025
2032				140,000	31,875	1,000,000	408,000	1,140,000	439,875	1,579,875
2033				145,000	25,925	1,050,000	358,000	1,195,000	383,925	1,578,925
2034				150,000	19,762	1,105,000	305,500	1,255,000	325,262	1,580,262
2035				155,000	13,388	1,160,000	250,250	1,315,000	263,638	1,578,638
2036				160,000	6,800	1,220,000	192,250	1,380,000	199,050	1,579,050
2037						1,280,000	131,250	1,280,000	131,250	1,411,250
2038						1,345,000	67,250	1,345,000	67,250	1,412,250
2039										
2040										
2041										
2042										
2043										
TOTAL	\$5,085,000	\$247,567	\$5,332,567	\$2,070,000	\$827,912	\$17,245,000	\$9,542,150	\$19,315,000	\$10,370,062	\$29,685,062

(continued - 10)

TRINITY RIVER AUTHORITY OF TEXAS

**OTHER SUPPLEMENTARY INFORMATION
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
BUSINESS TYPE ACTIVITIES - REVENUE BONDS
NOVEMBER 30, 2019**

FISCAL YEAR	TRINITY COUNTY REGIONAL WATER SUPPLY SYSTEM			WALKER-CALLOWAY BRANCHES			NORTHEAST LAKEVIEW WASTEWATER TRANSPORTATION PROJECT			DENTON CREEK WASTEWATER INTERCEPTOR SYSTEM - GRAHAM BRANCH		
	SERIES 1981		TOTAL	SERIES 2018		TOTAL	SERIES 2017 REF*		TOTAL	SERIES 2011		TOTAL
	Principal	Interest	REQUIREMENTS	Principal	Interest	REQUIREMENTS	Principal	Interest	REQUIREMENTS	Principal	Interest	REQUIREMENTS
2020	\$ 100,000	\$ 27,500	\$ 127,500	\$ 205,000	\$ 311,625	\$ 516,625	\$ 935,000	\$ 159,186	\$ 1,094,186	\$ 220,000	\$ 135,044	\$ 355,044
2021	450,000	22,500	472,500	215,000	301,125	516,125	955,000	139,720	1,094,720	230,000	126,243	356,243
2022				225,000	290,125	515,125	970,000	119,892	1,089,892	240,000	117,044	357,044
2023				240,000	278,500	518,500	995,000	99,652	1,094,652	250,000	107,444	357,444
2024				250,000	266,250	516,250	1,015,000	78,950	1,093,950	265,000	97,444	362,444
2025				265,000	253,375	518,375	1,035,000	57,834	1,092,834	275,000	86,512	361,512
2026				275,000	239,875	514,875	1,060,000	36,256	1,096,256	290,000	74,825	364,825
2027				290,000	225,750	515,750	1,230,000	12,669	1,242,669	305,000	61,775	366,775
2028				305,000	210,875	515,875				320,000	48,050	368,050
2029				320,000	195,250	515,250				340,000	33,250	373,250
2030				340,000	178,750	518,750				360,000	17,100	377,100
2031				355,000	161,375	516,375						
2032				375,000	143,125	518,125						
2033				390,000	124,000	514,000						
2034				410,000	104,000	514,000						
2035				435,000	82,875	517,875						
2036				455,000	60,625	515,625						
2037				480,000	37,250	517,250						
2038				505,000	12,625	517,625						
2039												
2040												
2041												
2042												
2043												
TOTAL	\$550,000	\$50,000	\$600,000	\$6,335,000	\$3,477,375	\$9,812,375	\$8,195,000	\$704,159	\$8,899,159	\$3,095,000	\$904,731	\$3,999,731

* This is a direct placement revenue bond.

(continued - 11)

TRINITY RIVER AUTHORITY OF TEXAS

**OTHER SUPPLEMENTARY INFORMATION
 SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
 BUSINESS TYPE ACTIVITIES - REVENUE BONDS
 NOVEMBER 30, 2019**

FISCAL YEAR	SENDERA RANCH PROJECT			TOTAL REVENUE BONDS		
	SERIES 2011 REF		TOTAL	TOTAL		TOTAL
	Principal	Interest	REQUIREMENTS	Principal	Interest	REQUIREMENTS
2020	\$ 720,000	\$ 54,600	\$ 774,600	\$ 88,810,000	\$ 63,238,903	\$ 152,048,903
2021	745,000	34,425	779,425	92,770,000	61,698,315	154,468,315
2022	775,000	11,625	786,625	91,115,000	57,968,471	149,083,471
2023				94,110,000	54,310,068	148,420,068
2024				97,710,000	50,577,554	148,287,554
2025				104,600,000	46,563,022	151,163,022
2026				109,690,000	42,209,955	151,899,955
2027				114,995,000	37,704,327	152,699,327
2028				112,860,000	32,784,772	145,644,772
2029				99,970,000	28,119,010	128,089,010
2030				104,655,000	24,164,451	128,819,451
2031				108,595,000	20,252,618	128,847,618
2032				109,710,000	16,142,896	125,852,896
2033				59,305,000	12,340,447	71,645,447
2034				51,545,000	9,901,601	61,446,601
2035				47,070,000	7,719,728	54,789,728
2036				48,710,000	5,649,105	54,359,105
2037				48,200,000	3,538,416	51,738,416
2038				34,175,000	1,450,845	35,625,845
2039				10,865,000	263,205	11,128,205
2040				1,005,000	12,900	1,017,900
2041				5,000	488	5,488
2042				5,000	325	5,325
2043				5,000	162	5,162
TOTAL	\$2,240,000	\$100,650	\$2,340,650	\$1,630,480,000	\$576,611,584	\$2,207,091,584

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TRINITY RIVER AUTHORITY OF TEXAS

**OTHER SUPPLEMENTARY INFORMATION
SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
BUSINESS TYPE ACTIVITIES - CONTRACTS PAYABLE
NOVEMBER 30, 2019**

FISCAL YEAR	BARDWELL			LIVINGSTON-WALLISVILLE			JOE POOL LAKE			TOTAL CONTRACTS PAYABLE		
	REPAIR & MAINTENANCE Principal	Interest	TOTAL REQUIREMENTS	WATER STORAGE Principal	Interest	TOTAL REQUIREMENTS	REPAIR & MAINTENANCE Principal	Interest	TOTAL REQUIREMENTS	TOTAL Principal	Interest	TOTAL REQUIREMENTS
2020	\$ 18,718	\$ 15,281	\$ 33,999	\$ 141,302	\$ 274,040	\$ 415,342	\$ 4,549	\$ 7,860	\$ 12,409	\$ 164,569	\$ 297,181	\$ 461,750
2021	19,233	14,766	33,999	145,855	269,487	415,342	4,826	7,584	12,410	169,914	291,837	461,751
2022	19,762	14,237	33,999	150,554	264,788	415,342	5,119	7,290	12,409	175,435	286,315	461,750
2023	20,305	13,694	33,999	155,405	259,937	415,342	5,430	6,979	12,409	181,140	280,610	461,750
2024	20,864	13,135	33,999	160,412	254,930	415,342	5,761	6,649	12,410	187,037	274,714	461,751
2025	21,437	12,562	33,999	165,581	249,761	415,342	6,111	6,299	12,410	193,129	268,622	461,751
2026	22,027	11,972	33,999	170,916	244,426	415,342	6,482	5,927	12,409	199,425	262,325	461,750
2027	22,633	11,366	33,999	176,423	238,919	415,342	6,877	5,533	12,410	205,933	255,818	461,751
2028	23,255	10,744	33,999	182,107	233,235	415,342	7,295	5,115	12,410	212,657	249,094	461,751
2029	23,895	10,104	33,999	187,975	227,368	415,343	7,738	4,671	12,409	219,608	242,143	461,751
2030	24,552	9,447	33,999	194,031	221,311	415,342	8,209	4,200	12,409	226,792	234,958	461,750
2031	25,227	8,772	33,999	200,283	215,059	415,342	8,708	3,701	12,409	234,218	227,532	461,750
2032	25,921	8,078	33,999	206,736	208,606	415,342	9,238	3,172	12,410	241,895	219,856	461,751
2033	26,634	7,365	33,999	213,397	201,945	415,342	9,799	2,610	12,409	249,830	211,920	461,750
2034	27,366	6,633	33,999	220,273	195,070	415,343	10,395	2,014	12,409	258,034	203,717	461,751
2035	28,119	5,880	33,999	227,370	187,972	415,342	11,028	1,382	12,410	266,517	195,234	461,751
2036	28,892	5,107	33,999	234,696	180,646	415,342	11,698	711	12,409	275,286	186,464	461,750
2037	29,686	4,313	33,999	242,258	173,085	415,343				271,944	177,398	449,342
2038	30,503	3,496	33,999	250,063	165,279	415,342				280,566	168,775	449,341
2039	31,341	2,658	33,999	258,120	157,222	415,342				289,461	159,880	449,341
2040	32,203	1,796	33,999	266,437	148,905	415,342				298,640	150,701	449,341
2041	33,086	913	33,999	275,021	140,321	415,342				308,107	141,234	449,341
2042				283,882	131,460	415,342				283,882	131,460	415,342
2043				293,029	122,313	415,342				293,029	122,313	415,342
2044				302,471	112,872	415,343				302,471	112,872	415,343
2045				312,216	103,126	415,342				312,216	103,126	415,342
2046				322,276	93,066	415,342				322,276	93,066	415,342
2047				332,659	82,683	415,342				332,659	82,683	415,342
2048				343,378	71,964	415,342				343,378	71,964	415,342
2049				354,441	60,901	415,342				354,441	60,901	415,342
2050-2053				1,535,711	125,662	1,661,373				1,535,711	125,662	1,661,373
TOTAL	\$ 555,659	\$ 192,319	\$ 747,978	\$ 8,505,278	\$ 5,616,359	\$ 14,121,637	\$ 129,263	\$ 81,697	\$ 210,960	\$ 9,190,200	\$ 5,890,375	\$ 15,080,575

(continued - 15)

STATISTICAL SECTION



**TRINITY RIVER AUTHORITY OF TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR 2019**

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STATISTICAL SECTION

This section of the Authority's Comprehensive Annual Financial Report presents detailed information that can be used to assess the Authority's overall economic condition.

	<u>Pages</u>
FINANCIAL TRENDS - Trend information assists the reader in understanding the Authority's financial performance and condition over a span of time.	
Net Position by Component	177
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Fund Balances of Governmental Funds	180
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REVENUE CAPACITY - Revenue information assists the reader in assessing the ability to raise revenue. The Authority's most significant revenue sources include wastewater and water supply contract revenue.	
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DEBT CAPACITY - Debt information helps the reader assess the affordability of the Authority's current level of outstanding debt and the Authority's ability to meet long-term financing needs.	
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DEMOGRAPHIC AND ECONOMIC INFORMATION - Demographic and economic indicators help the reader understand the environment the Authority operates within.	
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Source: Unless otherwise noted, the information in the following schedules is derived from the annual financial reports for the relevant year.

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TRINITY RIVER AUTHORITY OF TEXAS
STATISTICAL SECTION
NET POSITION BY COMPONENT
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Governmental Activities										
Net Investment in Capital Assets	\$ 3,526,139	\$ 3,243,569	\$ 3,197,003	\$ 6,101,521	\$ 5,851,714	\$ 6,091,728	\$ 6,062,233	\$ 6,450,595	\$ 8,908,481	\$ 8,910,298
Unrestricted	13,177,001	16,194,775	16,354,941	14,143,285	14,674,957	13,146,053	14,178,856	13,659,841	11,389,216	13,836,264
Total Governmental Activities Net Position	\$ 16,703,140	\$ 19,438,344	\$ 19,551,944	\$ 20,244,806	\$ 20,526,671	\$ 19,237,781	\$ 20,241,089	\$ 20,110,436	\$ 20,297,697	\$ 22,746,562
Business-Type Activities										
Net Investment in Capital Assets	\$ 425,639,263	\$ 427,831,094	\$ 397,452,527	\$ 414,406,468	\$ 409,803,847	\$ 437,037,111	\$ 457,259,147	\$ 446,551,910	\$ 481,458,055	\$ 533,511,706
Restricted	104,097,167	114,269,473	111,200,820	107,657,011	108,681,570	109,790,347	109,792,408	117,968,254	134,920,457	143,165,065
Unrestricted	22,371,959	27,395,717	21,364,198	23,038,327	24,289,317	26,777,956	27,895,407	27,808,070	30,261,460	33,475,630
Total Business-Type Activities Net Position	\$ 552,108,389	\$ 569,496,284	\$ 530,017,545	\$ 545,101,806	\$ 542,774,734	\$ 573,605,414	\$ 594,946,962	\$ 592,328,234	\$ 646,639,972	\$ 710,152,401
Primary Government										
Net Investment in Capital Assets	\$ 429,165,402	\$ 431,074,663	\$ 400,649,530	\$ 420,507,989	\$ 415,655,561	\$ 443,128,839	\$ 463,321,380	\$ 453,002,505	\$ 490,366,536	\$ 542,422,004
Restricted	104,097,167	114,269,473	111,200,820	107,657,011	108,681,570	109,790,347	109,792,408	117,968,254	134,920,457	143,165,065
Unrestricted	35,548,960	43,590,492	37,719,139	37,181,612	38,964,274	39,924,009	42,074,263	41,467,911	41,650,676	47,311,894
Total Primary Government Net Position	\$ 568,811,529	\$ 588,934,628	\$ 549,569,489	\$ 565,346,612	\$ 563,301,405	\$ 592,843,195	\$ 615,188,051	\$ 612,438,670	\$ 666,937,669	\$ 732,898,963

^a In 2010, the Authority implemented GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets* resulting in the restatement of beginning net position by \$36,338,908.

Net Position at November 30, 2009 was restated from \$515,572,292, as previously reported, to \$551,911,200.

^b In 2012, the Authority changed its method of calculating capitalized interest, resulting in a restatement adjustment of (\$43,265,179). Net Position at November 30, 2011 was restated from \$588,934,628, as previously reported, to \$545,669,449.

^c In 2014, the Authority implemented GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, resulting in the restatement of beginning net position by \$26,918,359. Also, the Authority restated beginning net position by \$5,616,852 for the cumulative impact of expendable items previously included in Construction-in-Progress. Net position at November 30, 2013 was restated from \$565,346,612, as previously reported, to \$532,811,401.

^d In 2018, the Authority implemented GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* resulting in the restatement of beginning net position by (\$275,446). Net Position at November 30, 2017 was restated from \$612,438,670, as previously reported, to \$612,163,224.

TRINITY RIVER AUTHORITY OF TEXAS
STATISTICAL SECTION
CHANGES IN NET POSITION
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Expenses										
Governmental Activities:										
General Government and Administration	\$ 9,255,711	\$ 8,885,661	\$ 9,415,456	\$ 9,629,375	\$ 9,876,428	\$ 10,704,765	\$ 11,165,573	\$ 10,407,196	\$ 10,043,855	\$ 9,472,443
Interest and Fiscal Charges	160,591	155,268	149,711	146,586	201,047	185,181	168,707	151,773	134,298	116,118
Total Governmental Activities Expenses	<u>\$ 9,416,302</u>	<u>\$ 9,040,929</u>	<u>\$ 9,565,167</u>	<u>\$ 9,775,961</u>	<u>\$ 10,077,475</u>	<u>\$ 10,889,946</u>	<u>\$ 11,334,280</u>	<u>\$ 10,558,969</u>	<u>\$ 10,178,153</u>	<u>\$ 9,588,561</u>
Business-Type Activities:										
Wastewater	\$ 95,673,853	\$ 100,939,856	\$ 118,362,276	\$ 115,039,385	\$ 120,875,782	\$ 130,791,338	\$ 145,636,777	\$ 135,026,273	\$ 150,015,655	\$ 167,458,173
Water Supply	27,868,609	34,229,362	36,528,174	36,366,422	38,382,061	39,529,585	37,518,692	37,858,611	39,858,024	38,575,753
Recreation	708,652	775,321	692,973	732,644	782,223	763,464	862,244	931,676	933,421	937,746
Water Storage	9,178,566	13,416,661	9,471,869	9,956,484	10,002,885	10,238,405	12,459,142	94,290,171	11,844,604	12,055,675
Raw Water	-	-	2,412,840	2,890,904	3,897,774	4,217,183	3,267,333	4,404,281	3,428,636	2,812,569
Financing	5,423,751	7,657,794	5,237,105	201,571	146,167	132,025	117,983	103,565	88,432	73,614
Total Business-Type Activities Expenses	<u>\$ 138,853,431</u>	<u>\$ 157,018,994</u>	<u>\$ 172,705,237</u>	<u>\$ 165,187,410</u>	<u>\$ 174,086,892</u>	<u>\$ 185,672,000</u>	<u>\$ 199,862,171</u>	<u>\$ 272,614,577</u>	<u>\$ 206,168,772</u>	<u>\$ 221,913,530</u>
Total Primary Government Expenses	<u>\$ 148,269,733</u>	<u>\$ 166,059,923</u>	<u>\$ 182,270,404</u>	<u>\$ 174,963,371</u>	<u>\$ 184,164,367</u>	<u>\$ 196,561,946</u>	<u>\$ 211,196,451</u>	<u>\$ 283,173,546</u>	<u>\$ 216,346,925</u>	<u>\$ 231,502,091</u>
Program Revenues										
Governmental Activities:										
Charges for Services - General Government and Administration	\$ 8,766,377	\$ 11,108,016	\$ 9,228,172	\$ 9,918,889	\$ 9,622,690	\$ 9,042,406	\$ 11,880,211	\$ 9,790,539	\$ 9,886,733	\$ 11,312,250
Operating Grants and Contributions	537,770	513,949	340,583	442,519	369,704	468,189	328,907	472,114	367,160	370,132
Total Governmental Activities Revenues	<u>\$ 9,304,147</u>	<u>\$ 11,621,965</u>	<u>\$ 9,568,755</u>	<u>\$ 10,361,408</u>	<u>\$ 9,992,394</u>	<u>\$ 9,510,595</u>	<u>\$ 12,209,118</u>	<u>\$ 10,262,653</u>	<u>\$ 10,253,893</u>	<u>\$ 11,682,382</u>
Business-Type Activities:										
Charges for Services										
Wastewater	\$ 107,849,663	\$ 113,919,762	\$ 116,852,194	\$ 125,389,473	\$ 143,576,478	\$ 155,733,258	\$ 160,530,117	\$ 169,380,309	\$ 185,777,061	\$ 204,223,645
Water Supply	32,613,788	35,268,476	38,223,881	40,414,549	43,455,508	43,421,301	42,955,097	42,397,023	45,193,729	45,127,980
Recreation	785,314	741,265	776,213	784,737	780,590	795,951	858,183	819,775	998,083	1,010,998
Water Storage	8,422,035	12,654,484	9,779,141	9,409,444	9,402,644	10,191,516	10,751,655	14,134,729	14,913,376	14,410,633
Raw Water	-	-	2,411,949	2,914,304	3,943,837	4,264,734	3,274,553	4,393,521	3,513,526	2,775,812
Financing	5,429,840	7,680,580	5,235,963	206,166	146,162	132,016	117,966	103,565	88,432	71,440
Operating Grants and Contributions	29,068	39,944	-	-	-	-	153,761	1,867,597	620,796	1,003,728
Capital Grants and Contributions	76,548	1,532,141	2,019,486	686,219	2,014,642	934,742	250,000	1,746,179	411,000	259,648
Total Business-Type Activities Revenues	<u>\$ 155,206,256</u>	<u>\$ 171,836,652</u>	<u>\$ 175,298,827</u>	<u>\$ 179,804,892</u>	<u>\$ 203,319,861</u>	<u>\$ 215,473,518</u>	<u>\$ 218,891,332</u>	<u>\$ 234,842,698</u>	<u>\$ 251,516,003</u>	<u>\$ 268,883,884</u>
Total Primary Government Revenues	<u>\$ 164,510,403</u>	<u>\$ 183,458,617</u>	<u>\$ 184,867,582</u>	<u>\$ 190,166,300</u>	<u>\$ 213,312,255</u>	<u>\$ 224,984,113</u>	<u>\$ 231,100,450</u>	<u>\$ 245,105,351</u>	<u>\$ 261,769,896</u>	<u>\$ 280,566,266</u>
Net (Expense) Revenue										
Governmental Activities	\$ (112,155)	\$ 2,581,036	\$ 3,588	\$ 585,447	\$ (85,081)	\$ (1,379,351)	\$ 874,838	\$ (296,316)	\$ 75,740	\$ 2,093,821
Business-Type Activities	16,352,825	14,817,658	2,593,590	14,617,482	29,232,969	29,801,518	19,029,161	(37,771,879)	45,347,231	46,970,354
Total Primary Government Net Revenue	<u>\$ 16,240,670</u>	<u>\$ 17,398,694</u>	<u>\$ 2,597,178</u>	<u>\$ 15,202,929</u>	<u>\$ 29,147,888</u>	<u>\$ 28,422,167</u>	<u>\$ 19,903,999</u>	<u>\$ (38,068,195)</u>	<u>\$ 45,422,971</u>	<u>\$ 49,064,175</u>

TRINITY RIVER AUTHORITY OF TEXAS
 STATISTICAL SECTION
 CHANGES IN NET POSITION
 Last Ten Fiscal Years
 (Unaudited)

(continued - 2)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Revenues and Other										
Changes in Net Position										
Governmental Activities:										
Investment Income	\$ 39,907	\$ 81,318	\$ 43,612	\$ 35,850	\$ 21,840	\$ 28,971	\$ 69,078	\$ 105,084	\$ 200,838	\$ 312,251
Miscellaneous	506,250	-	-	-	417,153	-	-	-	-	-
Transfers	464,355	72,850	66,400	71,565	(23,595)	61,490	59,392	60,579	(52,918)	42,793
Total Governmental Activities	\$ 1,010,512	\$ 154,168	\$ 110,012	\$ 107,415	\$ 415,398	\$ 90,461	\$ 128,470	\$ 165,663	\$ 147,920	\$ 355,044
Business-Type Activities:										
Investment Income	\$ 2,840,571	\$ 2,584,732	\$ 1,380,130	\$ 1,056,180	\$ 1,061,731	\$ 933,625	\$ 2,200,774	\$ 3,466,127	\$ 9,097,169	\$ 16,417,020
Miscellaneous	277,756	179,959	96,724	190,811	178,188	157,027	184,139	31,760,372	53,467	167,848
System Contributions	-	-	-	-	-	-	2,004,904	-	-	-
System Contribution Refunds	(406,486)	(121,604)	(217,604)	(708,647)	(336,796)	-	(2,018,038)	(12,769)	-	-
Transfers	(464,355)	(72,850)	(66,400)	(71,565)	23,595	(61,490)	(59,392)	(60,579)	52,918	(42,793)
Other	(2,598,339)	-	-	-	-	-	-	-	-	-
Total Business-Type Activities	\$ (350,853)	\$ 2,570,237	\$ 1,192,850	\$ 466,779	\$ 926,718	\$ 1,029,162	\$ 2,312,387	\$ 35,153,151	\$ 9,203,554	\$ 16,542,075
Total Primary Government	\$ 659,659	\$ 2,724,405	\$ 1,302,862	\$ 574,194	\$ 1,342,116	\$ 1,119,623	\$ 2,440,857	\$ 35,318,814	\$ 9,351,474	\$ 16,897,119
Change in Net Position										
Governmental Activities	\$ 898,357	\$ 2,735,204	\$ 113,600	\$ 692,862	\$ 330,317	\$ (1,288,890)	\$ 1,003,308	\$ (130,653)	\$ 223,660	\$ 2,448,865
Business-Type Activities	16,001,972	17,387,895	3,786,440	15,084,261	30,159,687	30,830,680	21,341,548	(2,618,728)	54,550,785	63,512,429
Total Primary Government	\$ 16,900,329	\$ 20,123,099	\$ 3,900,040	\$ 15,777,123	\$ 30,490,004	\$ 29,541,790	\$ 22,344,856	\$ (2,749,381)	\$ 54,774,445	\$ 65,961,294

Note: In Fiscal Year 2012, the Authority began reporting the Charges for Services activity from Ellis County Regional Water Supply Project Fund, Freestone Raw Water Supply Project Fund, Ennis Raw Water Supply Project Fund and Midlothian Raw Water Supply Project Fund as Raw Water. In previous years, it was presented within the Water Storage line item.

TRINITY RIVER AUTHORITY OF TEXAS
 STATISTICAL SECTION
 FUND BALANCES OF GOVERNMENTAL FUNDS
 Last Ten Fiscal Years
 (Unaudited)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Fund										
Reserved - Prepays and Other Assets	\$ 25,598									
Unreserved, undesignated	3,246,226									
Total General Fund	\$ 3,271,824									
All Other Governmental Funds										
Reserved:										
Prepays and Other Assets	\$ 20,415									
General Improvement Bonds	98,396									
Note Receivable	40,323									
Unreserved, designated	311,255									
Unreserved, undesignated	9,921,118									
Total All Other Governmental Funds	\$ 10,391,507									
General Fund										
Nonspendable - Prepays	\$ 32,413	\$ 27,982	\$ 27,028	\$ 9,140	\$ 20,640	\$ 18,000	\$ 4,564	\$ 20,793	\$ 17,720	
Assigned	-	-	1,054,245	840,656	950,000	700,000	410,000	350,000	-	
Unassigned	4,701,542	4,573,274	3,685,228	3,812,981	2,632,769	3,309,747	3,984,815	4,313,392	4,896,750	
Total General Fund	\$ 4,733,955	\$ 4,601,256	\$ 4,766,501	\$ 4,662,777	\$ 3,603,409	\$ 4,027,747	\$ 4,399,379	\$ 4,684,185	\$ 4,914,470	
All Other Governmental Funds										
Nonspendable:										
Prepays	\$ 2,136	\$ 11,968	\$ 952	\$ -	\$ 9,900	\$ 5,527	\$ 30,846	\$ 20,172	\$ 37,666	
Note Receivable	28,196	-	-	-	-	-	-	-	-	
Committed	11,930,111	11,898,813	9,412,614	9,892,427	9,194,760	9,802,220	9,004,251	5,786,765	7,106,629	
Restricted	12,623	16,165	16,339	581	-	-	-	-	-	
Unassigned	2,700	-	-	-	-	-	-	-	-	
Total All Other Governmental Funds	\$ 11,975,766	\$ 11,926,946	\$ 9,429,905	\$ 9,893,008	\$ 9,204,660	\$ 9,807,747	\$ 9,035,097	\$ 5,806,937	\$ 7,144,295	

Note: In Fiscal Year 2011, the Authority implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, replacing the categories that were previously used to classify fund balance. Fund balance for the years prior to 2011 use the old categories and the new categories are presented for the years subsequent to 2011.

TRINITY RIVER AUTHORITY OF TEXAS
STATISTICAL SECTION
CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(Unaudited)

	Fiscal Year									
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Revenues										
Professional Services	\$ 1,515,550	\$ 1,625,280	\$ 1,139,212	\$ 1,196,700	\$ 1,059,311	\$ 1,296,764	\$ 1,512,854	\$ 1,388,918	\$ 1,355,770	\$ 836,791
Operating Overhead	-	-	187,839	151,608	5,379	-	-	-	-	-
Water Sales	1,640,204	2,725,880	1,659,304	1,873,892	1,989,702	1,863,296	2,748,379	7,110,960	6,567,178	8,582,793
Development Fees	843,352	2,089,481	1,137,326	908,752	1,027,065	-	1,367,946	1,208,860	1,290,370	1,226,941
Water Studies	-	-	151,630	141,391	-	-	-	-	-	-
Rental Income	39,880	39,880	41,280	41,040	61,810	61,810	69,720	69,725	97,481	93,546
Grant Revenue	-	-	340,583	442,519	369,704	468,189	328,907	472,114	367,160	370,132
Contributions	55,506	30,833	-	-	-	-	-	-	-	-
Investment Income	39,907	81,318	43,612	35,850	21,840	28,971	69,078	105,084	200,838	312,251
Other	450,217	274,731	17,483	33,291	7,709	7,507	11,024	6,801	11,208	2,179
Total Revenues	\$ 4,584,616	\$ 6,867,403	\$ 4,718,269	\$ 4,825,043	\$ 4,542,520	\$ 3,726,537	\$ 6,107,908	\$ 10,362,462	\$ 9,890,005	\$ 11,424,633
Expenditures										
Current:										
Salaries and Benefits	\$ 6,383,401	\$ 5,871,793	\$ 6,474,094	\$ 6,611,625	\$ 6,422,775	\$ 6,805,069	\$ 7,168,035	\$ 7,296,328	\$ 8,024,124	\$ 7,974,731
Supplies	281,302	263,324	358,710	406,017	354,679	351,023	381,278	387,442	383,546	386,487
Other Services and Charges	2,044,157	2,279,080	2,433,813	2,479,610	2,594,779	3,131,368	2,977,687	8,692,270	8,501,134	8,788,234
Capital Outlays	888,997	63,001	300,780	5,958,779	73,485	332,220	56,046	458,672	2,562,479	107,150
Contribution Refund	-	-	7,982	-	-	-	-	-	-	-
Debt Service:										
Principal Payments	120,000	125,000	130,000	135,000	522,007	541,198	555,611	570,250	590,122	610,230
Interest Payments	162,285	156,705	150,893	144,848	203,226	187,144	170,756	153,910	136,598	118,585
Debt Related Fees	166	500	833	600	750	750	750	750	750	750
Indirect Overhead Allocation	(5,209,655)	(4,865,540)	(4,890,917)	(5,633,075)	(5,486,513)	(5,813,029)	(6,170,288)	(6,735,563)	(7,418,312)	(8,086,384)
Total Expenditures	\$ 4,670,653	\$ 3,893,863	\$ 4,966,188	\$ 10,103,404	\$ 4,685,188	\$ 5,535,743	\$ 5,139,875	\$ 10,824,059	\$ 12,780,441	\$ 9,899,783
Excess (Deficiency) of Revenues over Expenditures	\$ (86,037)	\$ 2,973,540	\$ (247,919)	\$ (5,278,361)	\$ (142,668)	\$ (1,809,206)	\$ 968,033	\$ (461,597)	\$ (2,890,436)	\$ 1,524,850
Other Financing Sources (Uses)										
Transfers In	\$ 2,025,478	\$ 6,176,635	\$ 5,830,252	\$ 5,993,489	\$ 6,543,008	\$ 6,714,202	\$ 7,359,503	\$ 8,490,848	\$ 7,481,373	\$ 10,612,790
Transfers Out	(1,569,003)	(6,103,785)	(5,763,852)	(5,921,924)	(6,560,872)	(6,652,712)	(7,300,111)	(8,430,269)	(7,534,291)	(10,569,997)
Proceeds on Sale of Capital Assets	-	-	-	-	519,911	-	-	-	-	-
Proceeds from Long-Term Debt	-	-	-	2,875,000	-	-	-	-	-	-
Total Other Financing Sources (Uses)	\$ 456,475	\$ 72,850	\$ 66,400	\$ 2,946,565	\$ 502,047	\$ 61,490	\$ 59,392	\$ 60,579	\$ (52,918)	\$ 42,793
Net Change in Fund Balance	\$ 370,438	\$ 3,046,390	\$ (181,519)	\$ (2,331,796)	\$ 359,379	\$ (1,747,716)	\$ 1,027,425	\$ (401,018)	\$ (2,943,354)	\$ 1,567,643
Debt Service as a percentage of noncapital expenditures	3.14%	3.24%	2.94%	2.86%	7.18%	6.61%	6.45%	4.23%	4.12%	4.08%

TRINITY RIVER AUTHORITY OF TEXAS
 STATISTICAL SECTION
 CONTRACT REVENUE AND RATES BY SOURCE
 Last Ten Fiscal Years
 (Unaudited)

WASTEWATER CONTRACT REVENUE								
Fiscal Year	CENTRAL REGIONAL	TEN MILE CREEK REGIONAL	DENTON CREEK REGIONAL	RED OAK CREEK REGIONAL	MOUNTAIN CREEK REGIONAL	NON-OPERATING PROJECTS	TOTAL	DIRECT RATE *
2010	\$ 76,679,266	\$ 10,810,536	\$ 6,822,754	\$ 4,529,772	\$ 1,041,073	\$ 4,970,560	\$ 104,853,961	\$1.810
2011	80,479,448	12,086,207	7,341,790	4,732,509	1,124,913	5,089,542	110,854,409	\$2.158
2012	82,985,005	11,478,251	7,949,193	4,985,569	1,027,234	5,285,921	113,711,173	\$2.195
2013	88,306,683	12,050,538	9,836,684	5,129,121	1,576,326	5,479,066	122,378,418	\$2.401
2014	100,982,591	12,901,169	11,943,295	5,904,683	1,902,601	5,603,924	139,238,263	\$2.765
2015	106,845,819	15,668,975	14,053,565	6,433,685	2,040,218	6,354,651	151,396,913	\$2.526
2016	111,939,874	15,502,406	14,478,695	6,577,386	2,292,371	6,048,963	156,839,695	\$2.670
2017	119,400,001	16,993,940	14,087,104	6,764,082	2,496,067	5,046,957	164,788,151	\$3.019
2018	131,721,071	18,200,151	15,000,613	7,478,148	2,873,946	6,244,871	181,518,800	\$2.903
2019	145,957,967	18,449,536	15,501,005	9,253,009	3,254,951	6,901,745	199,318,213	\$3.095

WASTEWATER RATE/1,000 GALLONS					
Fiscal Year	CENTRAL REGIONAL	TEN MILE CREEK REGIONAL	DENTON CREEK REGIONAL	RED OAK CREEK REGIONAL	MOUNTAIN CREEK REGIONAL
2010	\$1.599	\$1.748	\$3.135	\$3.606	\$1.479
2011	\$1.780	\$2.609	\$3.760	\$4.995	\$1.996
2012	\$1.846	\$2.284	\$4.175	\$4.697	\$1.930
2013	\$1.940	\$2.481	\$5.050	\$4.936	\$2.830
2014	\$2.246	\$2.753	\$5.870	\$5.232	\$3.214
2015	\$2.035	\$2.331	\$5.737	\$4.130	\$2.577
2016	\$2.205	\$2.402	\$5.692	\$4.465	\$2.945
2017	\$2.486	\$3.401	\$5.815	\$5.471	\$3.473
2018	\$2.523	\$2.948	\$5.360	\$4.435	\$3.193
2019	\$2.754	\$2.859	\$5.143	\$5.363	\$3.533

* The direct rate is the weighted average rate/1,000 gallons of treated wastewater. Non-operating projects do not treat wastewater, so those projects are excluded from the direct rate calculation.

TRINITY RIVER AUTHORITY OF TEXAS
 STATISTICAL SECTION
 CONTRACT REVENUE AND RATES BY SOURCE
 Last Ten Fiscal Years
 (Unaudited)

(continued - 2)

WATER SUPPLY CONTRACT REVENUE							
Fiscal Year	TARRANT COUNTY	HUNTSVILLE REGIONAL	LIVINGSTON REGIONAL	TRINITY COUNTY REGIONAL	LAKEVIEW REGIONAL	TOTAL	DIRECT RATE *
2010	\$ 26,347,906	\$ 4,275,370	\$ 1,057,090	\$ 933,422	\$ 19,147	\$ 32,632,935	\$2.170
2011	28,613,056	4,444,201	1,267,968	943,251	23,528	35,292,004	\$2.061
2012	30,447,810	5,652,548	1,180,361	879,230	63,932	38,223,881	\$2.382
2013	30,547,238	7,335,507	1,463,890	977,661	17,800	40,342,096	\$2.471
2014	32,783,932	7,043,468	2,661,159	945,526	17,083	43,451,168	\$2.937
2015	32,254,386	7,545,093	2,723,384	873,860	19,189	43,415,912	\$3.125
2016	31,811,232	7,488,238	2,776,923	858,799	16,426	42,951,618	\$3.046
2017	31,585,571	7,100,355	2,816,510	877,894	15,212	42,395,542	\$3.005
2018	34,063,733	7,565,259	2,601,048	948,707	13,620	45,192,367	\$3.236
2019	33,786,063	7,387,365	3,061,336	874,884	15,939	45,125,587	\$3.317

WATER SUPPLY RATE/1,000 GALLONS				
Fiscal Year	TARRANT COUNTY	HUNTSVILLE REGIONAL	LIVINGSTON REGIONAL	TRINITY COUNTY REGIONAL
2010	\$2.312	\$1.213	\$1.501	\$3.313
2011	\$2.162	\$1.211	\$1.629	\$3.599
2012	\$2.526	\$1.477	\$1.682	\$4.153
2013	\$2.507	\$2.124	\$2.067	\$4.555
2014	\$2.929	\$2.406	\$3.943	\$4.332
2015	\$3.286	\$1.966	\$4.024	\$4.377
2016	\$3.182	\$1.994	\$3.665	\$5.168
2017	\$3.056	\$1.909	\$3.621	\$8.044
2018	\$3.386	\$2.099	\$3.206	\$6.987
2019	\$3.441	\$1.974	\$3.575	\$8.977

* The direct rate is the weighted average rate/1,000 gallons of treated water. Lakeview Regional Water Supply Project is a non-operating project, which does not treat water. As such, Lakeview is excluded from the direct rate calculation.

TRINITY RIVER AUTHORITY OF TEXAS
 STATISTICAL SECTION
 PRINCIPAL WASTEWATER AND WATER SUPPLY CUSTOMERS
 Current year and nine years ago
 (Unaudited)

WASTEWATER

2019				2010			
Customer	Contract Revenue	Rank	% of Total	Customer	Contract Revenue	Rank	% of Total
Arlington	\$ 38,139,815	1	19.1%	Arlington	\$ 22,869,413	1	21.9%
Irving	27,514,536	2	13.8%	Irving	12,504,189	2	12.0%
Grand Prairie	19,410,088	3	9.7%	Grand Prairie	9,697,036	3	9.3%
Carrollton	13,328,882	4	6.7%	Fort Worth	6,595,504	4	6.3%
Fort Worth	12,641,987	5	6.3%	Carrollton	5,668,683	5	5.4%
Dallas	6,978,250	6	3.5%	Cedar Hill	4,550,861	6	4.4%
Cedar Hill	6,400,600	7	3.2%	Dallas	4,374,145	7	4.2%
DeSoto	6,308,021	8	3.2%	Lancaster	3,366,198	8	3.2%
Mansfield	6,208,402	9	3.1%	Mansfield	3,269,687	9	3.1%
Lancaster	5,543,646	10	2.8%	DeSoto	3,060,807	10	2.9%
Total attributable to largest customers	<u>\$ 142,474,227</u>		<u>71.4%</u>	Total attributable to largest customers	<u>\$ 75,956,523</u>		<u>72.7%</u>
Total Wastewater Contract Revenue	\$ 199,318,213		100.0%	Total Wastewater Contract Revenue	\$ 104,610,377		100.0%

WATER SUPPLY

2019				2010			
Customer	Contract Revenue	Rank	% of Total	Customer	Contract Revenue	Rank	% of Total
Colleyville	\$ 8,037,367	1	17.8%	Bedford	\$ 6,314,540	1	19.4%
Bedford	7,630,582	2	16.9%	Grapevine	5,787,054	2	17.7%
Huntsville	7,387,365	3	16.4%	Colleyville	5,525,421	3	16.9%
Grapevine	6,492,668	4	14.4%	Euless	5,013,216	4	15.4%
Euless	6,053,111	5	13.4%	Huntsville	4,275,370	5	13.1%
Total attributable to largest customers	<u>\$ 35,601,093</u>		<u>78.9%</u>	Total attributable to largest customers	<u>\$ 26,915,601</u>		<u>82.5%</u>
Total Water Supply Contract Revenue	\$ 45,125,587		100.0%	Total Water Supply Contract Revenue	\$ 32,632,936		100.0%

TRINITY RIVER AUTHORITY OF TEXAS
STATISTICAL SECTION
RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Governmental Activities			Business-Type Activities				Primary Government		
	Revenue Bonds	Notes Payable	Total	Revenue * Bonds	Contracts ** Payable	Capital Leases	Total	Total	Percentage of Outstanding Debt to Personal Income	Total Outstanding Debt per Capita
2010	\$ 3,370,000	\$ -	\$ 3,370,000	\$ 1,131,799,505	\$ 16,683,820	\$ -	\$ 1,148,483,325	\$ 1,151,853,325	2.08%	\$ 627
2011	3,245,000	-	3,245,000	1,436,366,034	19,951,605	-	1,456,317,639	1,459,562,639	2.66%	785
2012	3,115,000	-	3,115,000	1,500,199,228	16,587,863	-	1,516,787,091	1,519,902,091	2.72%	798
2013	2,980,000	2,492,993	5,855,000	1,520,672,992	16,402,236	-	1,537,075,228	1,542,930,228	2.69%	797
2014	2,840,000	2,492,993	5,332,993	1,455,771,549	15,994,055	-	1,471,765,604	1,477,098,597	2.59%	769
2015	2,690,000	2,101,795	4,791,795	1,384,514,056	15,568,651	386,791	1,400,469,498	1,405,261,293	2.30%	714
2016	2,535,000	1,701,184	4,236,184	1,377,471,663	15,209,743	207,432	1,392,888,838	1,397,125,022	2.23%	698
2017	2,375,000	1,290,934	3,665,934	1,493,235,035	9,656,835	168,615	1,503,060,485	1,506,726,419	2.38%	738
2018	2,205,000	870,813	3,075,813	1,713,052,023	9,349,598	128,507	1,722,530,128	1,725,605,941	2.62%	829
2019	2,025,000	440,583	2,465,583	1,778,758,820	9,190,200	87,065	1,788,036,085	1,790,501,668	2.62%	853

* In 2013, the Authority eliminated the Pollution Control Facilities Enterprise Fund and the associated Pollution Control Bonds from its financial statements as the debt is conduit debt. Accordingly, the conduit debt is excluded from the table above for the years prior to 2013.

** For years 2009 to 2016, the amount does not include Joe Pool Lake's uncommitted portion of \$26,284,063 and the related deferred interest payable.

**TRINITY RIVER AUTHORITY OF TEXAS
STATISTICAL SECTION
RATIOS OF OUTSTANDING DEBT BY FUND
Last Ten Fiscal Years**

CENTRAL REGIONAL WASTEWATER SYSTEM

Fiscal Year	Outstanding Debt (Bonds Payable Net Premium/Discount)	Estimated Population Served	Personal Income (In Thousands)	Percentage of Outstanding Debt to Personal Income	Total Outstanding Debt Per Capita
2010	\$ 706,255,634	1,288,775	\$ 37,005,029	1.91%	\$ 548
2011	914,780,167	1,308,081	36,513,745	2.51%	699
2012	960,537,817	1,331,391	37,226,598	2.58%	721
2013	956,264,266	1,354,028	38,175,919	2.50%	706
2014	913,794,974	1,336,296	37,675,977	2.43%	684
2015	871,222,997	1,366,585	40,800,667	2.14%	638
2016	831,368,246	1,390,003	41,946,788	1.98%	598
2017	957,652,293	1,407,444	43,019,500	2.23%	680
2018	1,157,929,895	1,429,978	44,674,269	2.59%	810
2019	1,175,707,967	1,444,355	46,514,750	2.53%	814

TARRANT COUNTY WATER SUPPLY PROJECT

Fiscal Year	Outstanding Debt (Bonds Payable Net Premium/Discount)	Estimated Population Served	Personal Income (In Thousands)	Percentage of Outstanding Debt to Personal Income	Total Outstanding Debt Per Capita
2010	\$ 156,596,247	230,740	\$ 8,301,311	1.89%	\$ 679
2011	150,748,328	231,030	8,230,133	1.83%	653
2012	144,701,431	231,750	8,250,891	1.75%	624
2013	143,534,905	234,890	8,385,687	1.71%	611
2014	137,053,294	239,220	8,540,270	1.60%	573
2015	127,742,441	246,863	9,129,484	1.40%	517
2016	121,891,640	249,651	9,350,873	1.30%	488
2017	135,932,051	252,218	9,536,919	1.43%	539
2018	130,719,837	255,757	9,824,224	1.33%	511
2019	138,847,463	258,567	10,199,789	1.36%	537

TEN MILE CREEK REGIONAL WASTEWATER SYSTEM

Fiscal Year	Outstanding Debt (Bonds Payable Net Premium/Discount)	Estimated Population Served	Personal Income (In Thousands)	Percentage of Outstanding Debt to Personal Income	Total Outstanding Debt Per Capita
2010	\$ 97,269,712	152,761	\$ 4,072,740	2.39%	\$ 637
2011	121,672,815	154,984	3,955,574	3.08%	785
2012	118,417,066	157,349	3,916,710	3.02%	753
2013	125,627,404	158,125	3,993,688	3.15%	794
2014	121,957,522	155,270	3,921,581	3.11%	785
2015	116,228,645	160,030	4,031,709	2.88%	726
2016	158,010,751	161,256	4,024,997	3.93%	980
2017	150,991,007	161,065	4,035,486	3.74%	937
2018	142,556,945	163,793	4,121,763	3.46%	870
2019	149,588,516	161,950	4,147,587	3.61%	924

TRINITY RIVER AUTHORITY OF TEXAS
 STATISTICAL SECTION
 RATIOS OF OUTSTANDING DEBT BY FUND
 Last Ten Fiscal Years

(continued - 2)

DENTON CREEK REGIONAL WASTEWATER SYSTEM

Fiscal Year	Outstanding Debt (Bonds Payable Net Premium/Discount)	Estimated Population Served	Personal Income (In Thousands)	Percentage of Outstanding Debt to Personal Income	Total Outstanding Debt Per Capita
2010	\$ 80,398,103	53,162	\$ 2,766,740	2.91%	\$ 1,512
2011	136,142,752	54,300	2,914,618	4.67%	2,507
2012	148,079,026	70,690	3,084,566	4.80%	2,095
2013	149,346,165	75,492	3,202,900	4.66%	1,978
2014	145,324,732	74,375	3,155,509	4.61%	1,954
2015	140,301,409	78,095	3,531,993	3.97%	1,797
2016	140,486,801	79,657	3,712,706	3.78%	1,764
2017	134,356,345	75,805	2,910,986	4.62%	1,772
2018	127,002,324	84,980	3,410,888	3.72%	1,494
2019	148,371,755	87,382	3,493,304	4.25%	1,698

RED OAK CREEK REGIONAL WASTEWATER SYSTEM

Fiscal Year	Outstanding Debt (Bonds Payable Net Premium/Discount)	Estimated Population Served	Personal Income (In Thousands)	Percentage of Outstanding Debt to Personal Income	Total Outstanding Debt Per Capita
2010	\$ 45,543,214	30,314	\$ 756,640	6.02%	\$ 1,502
2011	55,671,413	30,736	768,021	7.25%	1,811
2012	53,910,002	31,088	770,132	7.00%	1,734
2013	56,631,184	31,373	794,312	7.13%	1,805
2014	54,744,269	31,250	791,198	6.92%	1,752
2015	52,633,791	31,974	808,620	6.51%	1,646
2016	53,883,136	32,634	890,116	6.05%	1,651
2017	50,428,768	33,767	933,498	5.40%	1,493
2018	82,141,077	34,995	934,964	8.79%	2,347
2019	100,767,732	35,480	968,406	10.41%	2,840

MOUNTAIN CREEK REGIONAL WASTEWATER SYSTEM

Fiscal Year	Outstanding Debt (Bonds Payable Net Premium/Discount)	Estimated Population Served	Personal Income (In Thousands)	Percentage of Outstanding Debt to Personal Income	Total Outstanding Debt Per Capita
2010	\$ 1,775,000	19,684	\$ 522,952	0.34%	\$ 90
2011	12,790,000	20,208	568,350	2.25%	633
2012	12,790,000	20,629	597,825	2.14%	620
2013	12,720,000	21,423	716,829	1.77%	594
2014	12,350,000	23,955	801,552	1.54%	516
2015	11,975,000	22,481	560,956	2.13%	533
2016	13,725,683	23,657	632,561	2.17%	580
2017	12,978,186	25,246	695,739	1.87%	514
2018	20,376,147	26,828	733,952	2.78%	760
2019	19,337,077	28,493	814,976	2.37%	679

TRINITY RIVER AUTHORITY OF TEXAS
 STATISTICAL SECTION
 RATIOS OF OUTSTANDING DEBT BY FUND
 Last Ten Fiscal Years

(continued - 3)

HUNTSVILLE REGIONAL WATER SUPPLY SYSTEM

Fiscal Year	Outstanding Debt (Bonds Payable Net Premium/Discount)	Estimated Population Served	Personal Income (In Thousands)	Percentage of Outstanding Debt to Personal Income	Total Outstanding Debt Per Capita
2010	\$ 9,417,773	41,500	\$ 1,671,000	0.56%	\$ 227
2011	8,424,370	41,500	1,737,000	0.48%	203
2012	28,258,068	41,500	1,765,500	1.60%	681
2013	24,993,605	41,500	1,794,500	1.39%	602
2014	21,676,333	41,500	1,794,500	1.21%	522
2015	18,286,407	41,500	1,930,692	0.95%	441
2016	14,847,868	44,500	1,781,793	0.83%	334
2017	11,614,641	44,437	1,842,508	0.63%	261
2018	8,313,979	44,437	1,896,886	0.44%	187
2019	5,163,702	44,399	1,972,461	0.26%	116

LIVINGSTON REGIONAL WATER SUPPLY SYSTEM

Fiscal Year	Outstanding Debt (Bonds Payable Net Premium/Discount)	Estimated Population Served	Personal Income (In Thousands)	Percentage of Outstanding Debt to Personal Income	Total Outstanding Debt Per Capita
2010	\$ 2,767,924	9,600	\$ 186,243	1.49%	\$ 288
2011	2,698,632	9,600	201,162	1.34%	281
2012	2,625,909	9,600	200,020	1.31%	274
2013	23,277,763	9,600	200,020	11.64%	2,425
2014	22,708,073	9,600	200,020	11.35%	2,365
2015	22,147,589	9,600	207,558	10.67%	2,307
2016	21,565,262	9,450	222,250	9.70%	2,282
2017	20,957,109	12,726	193,879	10.81%	1,647
2018	20,321,072	12,726	193,292	10.51%	1,597
2019	19,656,485	13,976	203,850	9.64%	1,406

TRINITY COUNTY REGIONAL WATER SUPPLY PROJECT

Fiscal Year	Outstanding Debt (Bonds Payable Net Premium/Discount)	Estimated Population Served	Personal Income (In Thousands)	Percentage of Outstanding Debt to Personal Income	Total Outstanding Debt Per Capita
2010	\$ 1,250,000	10,000	\$ 79,694	1.57%	\$ 125
2011	1,185,000	10,000	82,783	1.43%	119
2012	1,120,000	10,000	85,688	1.31%	112
2013	1,050,000	10,000	88,337	1.19%	105
2014	975,000	10,000	88,337	1.10%	98
2015	900,000	10,000	78,930	1.14%	90
2016	820,000	10,000	99,273	0.83%	82
2017	735,000	28,970	94,234	0.78%	25
2018	645,000	28,969	96,817	0.67%	22
2019	550,000	23,512	87,071	0.63%	23

TRINITY RIVER AUTHORITY OF TEXAS
STATISTICAL SECTION
RATIOS OF OUTSTANDING DEBT BY FUND
Last Ten Fiscal Years

WALKER-CALLOWAY BRANCHES

Fiscal Year	Outstanding Debt (Bonds Payable Net Premium/Discount)	Estimated Population Served	Personal Income (In Thousands)	Percentage of Outstanding Debt to Personal Income	Total Outstanding Debt Per Capita
2018	\$ 7,424,864	108,397	\$ 3,403,990	0.22%	\$ 68
2019	7,162,340	108,730	3,495,756	0.20%	66

NORTHEAST LAKEVIEW WASTEWATER TRANSPORTATION PROJECT

Fiscal Year	Outstanding Debt (Bonds Payable Net Premium/Discount)	Estimated Population Served	Personal Income (In Thousands)	Percentage of Outstanding Debt to Personal Income	Total Outstanding Debt Per Capita
2010	\$ 16,392,938	176,427	\$ 4,338,377	0.38%	\$ 93
2011	15,713,585	179,237	4,189,161	0.38%	88
2012	15,004,221	182,289	4,006,817	0.37%	82
2013	14,270,662	183,839	4,067,609	0.35%	78
2014	13,502,521	181,688	4,020,016	0.34%	74
2015	12,704,821	185,934	4,177,662	0.30%	68
2016	11,872,581	188,294	4,352,260	0.27%	63
2017	10,005,000	191,165	4,497,343	0.22%	52
2018	9,110,000	194,324	4,638,769	0.20%	47
2019	8,195,000	195,099	4,846,112	0.17%	42

DENTON CREEK WASTEWATER INTERCEPTOR SYSTEM - FORT WORTH

Fiscal Year	Outstanding Debt (Bonds Payable Net Premium/Discount)	Estimated Population Served	Personal Income (In Thousands)	Percentage of Outstanding Debt to Personal Income	Total Outstanding Debt Per Capita
2010	\$ 1,357,600	19,841	\$ 552,436	0.25%	\$ 68
2011	1,233,055	20,260	557,835	0.22%	61
2012	1,098,469	20,695	564,811	0.19%	53
2013	958,838	23,782	539,955	0.18%	40
2014	814,160	23,433	532,031	0.15%	35
2015	664,433	24,605	602,552	0.11%	27
2016	504,656	25,097	620,548	0.08%	20
2017	344,825	25,599	645,735	0.05%	13
2018	174,941	26,111	709,984	0.02%	7
2019	-	26,633	724,178	0.00%	-

TRINITY RIVER AUTHORITY OF TEXAS
STATISTICAL SECTION
RATIOS OF OUTSTANDING DEBT BY FUND
Last Ten Fiscal Years

DENTON CREEK WASTEWATER INTERCEPTOR SYSTEM - GRAHAM BRANCH

Fiscal Year	Outstanding Debt (Bonds Payable Net Premium/Discount)	Estimated Population Served	Personal Income (In Thousands)	Percentage of Outstanding Debt to Personal Income	Total Outstanding Debt Per Capita
2011	\$ 4,639,515	64,790	\$ 2,836,636	0.16%	\$ 72
2012	4,478,034	65,060	2,863,616	0.16%	69
2013	4,309,241	65,615	2,962,517	0.15%	66
2014	4,136,944	65,330	2,949,650	0.14%	63
2015	3,959,472	69,650	3,171,304	0.12%	57
2016	3,771,174	71,253	3,276,284	0.12%	53
2017	3,575,698	71,850	3,364,448	0.11%	50
2018	3,368,216	73,130	3,684,728	0.09%	46
2019	3,149,595	77,329	3,896,299	0.08%	41

SENDERA RANCH PROJECT

Fiscal Year	Outstanding Debt (Bonds Payable Net Premium/Discount)	Estimated Population Served	Personal Income (In Thousands)	Percentage of Outstanding Debt to Personal Income	Total Outstanding Debt Per Capita
2010	\$ 7,620,000	19,841	\$ 552,436	1.38%	\$ 384
2011	7,480,287	20,260	557,835	1.34%	369
2012	6,857,799	20,695	564,811	1.21%	331
2013	6,253,959	23,782	539,955	1.16%	263
2014	5,633,727	23,433	532,031	1.06%	240
2015	4,997,051	24,605	602,552	0.83%	203
2016	4,338,865	25,835	638,796	0.68%	168
2017	3,664,112	44,569	1,124,253	0.33%	82
2018	2,967,726	52,450	1,426,170	0.21%	57
2019	2,261,188	53,700	1,460,170	0.15%	42

Note 1: Populations for these projects represent the population the Authority served during the respective time period. Estimated figures were used in some cases where no better information was available. In 2019, population estimates were based on 2018 estimates obtained from census.gov.

Note 2: Population served for Denton Creek Wastewater Interceptor System - Graham Branch is the full population of that customer city.

Note 3: In 2016, the city of Mansfield became a contracting party of the Mountain Creek Regional Wastewater System.

Note 4: Walker-Calloway did not have any debt prior to 2018.

TRINITY RIVER AUTHORITY OF TEXAS
 STATISTICAL SECTION
 GENERAL BONDED DEBT
 Last Ten Fiscal Years

GENERAL OBLIGATION BONDS

Fiscal Year	Pledged Water Sales Revenue	Pledged General Fund Administrative Overhead	Net Pledged Revenue Available for Debt Service	Debt Service Requirements			Coverage Ratio
				Principal	Interest	Total	
2010	\$ 1,041,370	\$ 1,786,712	\$ 2,828,082	\$ 120,000	\$ 162,285	\$ 282,285	10.02
2011	1,414,701	1,780,696	3,195,397	125,000	156,705	281,705	11.34
2012	823,619	1,864,469	2,688,088	130,000	150,893	280,893	9.57
2013	936,362	1,993,145	2,929,507	135,000	144,848	279,848	10.47
2014	994,851	1,891,314	2,886,165	140,000	138,570	278,570	10.36
2015	931,648	1,981,709	2,913,357	150,000	132,060	282,060	10.33
2016	1,374,190	2,074,385	3,448,575	155,000	125,085	280,085	12.31
2017	1,181,004	2,477,116	3,658,120	160,000	117,878	277,878	13.16
2018	908,589	2,299,591	3,208,180	170,000	110,438	280,438	11.44
2019	1,916,397	2,798,969	4,715,366	180,000	102,533	282,533	16.69

TRINITY RIVER AUTHORITY OF TEXAS
 STATISTICAL SECTION
 PLEDGED REVENUE COVERAGE
 Last Ten Fiscal Years

CENTRAL REGIONAL WASTEWATER SYSTEM

Fiscal Year	Gross Revenue	Operating Expenses	Net Revenue Available for Debt Service	Interest and Sinking Fund Beg. Balance	Total I & S Available for Debt Service	Debt Service Requirements			Coverage Ratio	Debt Service to Gross Revenue %	Outstanding Debt to Gross Revenue Ratio
						Principal	Interest	Total			
2010	\$ 79,672,000	\$ 34,719,130	\$ 44,952,870	\$ 14,434,347	\$ 59,387,217	\$ 23,140,000	\$ 25,062,487	\$ 48,202,487	1.23	60.50%	8.86
2011	83,544,801	34,215,389	49,329,412	17,441,219	66,770,631	25,145,000	26,489,500	51,634,500	1.29	61.80%	10.95
2012	86,126,026	36,205,134	49,920,892	29,433,390	79,354,282	26,050,000	30,765,112	56,815,112	1.40	65.97%	11.15
2013	91,202,165	36,427,588	54,774,577	25,219,257	79,993,834	28,020,000	30,620,255	58,640,255	1.36	64.30%	10.49
2014	105,230,590	38,545,703	66,684,887	21,744,100	88,428,987	35,245,000	29,561,040	64,806,040	1.36	61.58%	8.68
2015	111,120,851	44,461,745	66,659,106	21,107,800	87,766,906	37,720,000	28,226,466	65,946,466	1.33	59.35%	7.84
2016	115,782,020	49,868,557	65,913,463	21,801,787	87,715,250	37,075,000	28,185,491	65,260,491	1.34	56.36%	7.18
2017	125,629,189	47,836,308	77,792,881	21,549,351	99,342,232	41,360,000	26,174,520	67,534,520	1.47	53.76%	7.62
2018	136,423,581	54,580,771	81,842,810	25,323,419	107,166,229	43,445,000	32,953,595	76,398,595	1.40	56.00%	8.49
2019	151,770,842	58,684,004	93,086,838	28,381,016	121,467,854	49,995,000	40,470,493	90,465,493	1.34	59.61%	7.75

TARRANT COUNTY WATER SUPPLY PROJECT

Fiscal Year	Gross Revenue	Operating Expenses	Net Revenue Available for Debt Service	Interest and Sinking Fund Beg. Balance	Total I & S Available for Debt Service	Debt Service Requirements			Coverage Ratio	Debt Service to Gross Revenue %	Outstanding Debt to Gross Revenue Ratio
						Principal	Interest	Total			
2010	\$ 26,347,906	\$ 13,938,539	\$ 12,409,367	\$ 6,691,645	\$ 19,101,012	\$ 4,290,000	\$ 7,879,719	\$ 12,169,719	1.57	46.19%	5.94
2011	28,613,056	15,725,264	12,887,792	7,045,419	19,933,211	5,335,000	7,687,044	13,022,044	1.53	45.51%	5.27
2012	30,447,810	17,280,391	13,167,419	7,162,610	20,330,029	5,565,000	7,458,769	13,023,769	1.56	42.77%	4.75
2013	30,619,691	17,430,621	13,189,070	7,284,902	20,473,972	5,805,000	7,215,081	13,020,081	1.57	42.52%	4.69
2014	32,788,272	19,060,740	13,727,532	7,450,289	21,177,821	6,085,000	7,056,586	13,141,586	1.61	40.08%	4.18
2015	32,259,775	19,600,679	12,659,096	8,113,173	20,772,269	6,960,000	5,583,082	12,543,082	1.66	38.88%	3.96
2016	31,814,711	19,824,857	11,989,854	8,056,173	20,046,027	7,315,000	5,161,328	12,476,328	1.61	39.22%	3.83
2017	31,587,052	19,564,926	12,022,126	7,452,755	19,474,881	6,945,000	4,857,113	11,802,113	1.65	37.36%	4.30
2018	34,065,095	21,281,847	12,783,248	7,979,756	20,763,004	7,255,000	5,533,550	12,788,550	1.62	37.54%	3.84
2019	33,788,456	20,320,104	13,468,352	8,223,264	21,691,616	7,670,000	5,328,967	12,998,967	1.67	38.47%	4.11

TEN MILE CREEK REGIONAL WASTEWATER SYSTEM

Fiscal Year	Gross Revenue	Operating Expenses	Net Revenue Available for Debt Service	Interest and Sinking Fund Beg. Balance	Total I & S Available for Debt Service	Debt Service Requirements			Coverage Ratio	Debt Service to Gross Revenue %	Outstanding Debt to Gross Revenue Ratio
						Principal	Interest	Total			
2010	\$ 10,812,573	\$ 5,052,153	\$ 5,760,420	\$ 2,749,121	\$ 8,509,541	\$ 3,085,000	\$ 3,161,210	\$ 6,246,210	1.36	57.77%	9.00
2011	12,086,207	5,564,685	6,521,522	2,373,538	8,895,060	3,265,000	3,448,136	6,713,136	1.33	55.54%	10.07
2012	11,478,251	5,178,949	6,299,302	4,225,915	10,525,217	3,390,000	3,936,916	7,326,916	1.44	63.83%	10.32
2013	12,052,575	5,434,949	6,617,626	3,605,862	10,223,488	3,515,000	3,821,603	7,336,603	1.39	60.87%	10.42
2014	12,903,206	5,221,493	7,681,713	2,978,465	10,660,178	3,675,000	4,044,370	7,719,370	1.38	59.83%	9.45
2015	15,671,012	5,910,333	9,760,679	3,252,685	13,013,364	5,735,000	4,023,053	9,758,053	1.33	62.27%	7.42
2016	15,504,443	5,763,077	9,741,366	3,259,169	13,000,535	5,905,000	3,872,505	9,777,505	1.33	63.06%	10.19
2017	17,224,507	5,692,296	11,532,211	3,452,273	14,984,484	6,115,000	4,781,187	10,896,187	1.38	63.26%	8.77
2018	18,202,188	5,954,346	12,247,842	4,182,815	16,430,657	7,505,000	5,043,442	12,548,442	1.31	68.94%	7.83
2019	18,451,573	6,442,208	12,009,365	4,149,432	16,158,797	7,575,000	4,873,295	12,448,295	1.30	67.46%	8.11

TRINITY RIVER AUTHORITY OF TEXAS
 STATISTICAL SECTION
 PLEDGED REVENUE COVERAGE
 Last Ten Fiscal Years

(continued - 2)

DENTON CREEK REGIONAL WASTEWATER SYSTEM

Fiscal Year	Gross Revenue	Operating Expenses	Net Revenue Available for Debt Service	Interest and Sinking Fund Beg. Balance	Total I & S Available for Debt Service	Debt Service Requirements			Coverage Ratio	Debt Service to Gross Revenue %	Outstanding Debt to Gross Revenue Ratio
						Principal	Interest	Total			
2010	\$ 6,823,685	\$ 2,544,067	\$ 4,279,618	\$ 1,678,230	\$ 5,957,848	\$ 920,000	\$ 2,903,250	\$ 3,823,250	1.56	56.03%	11.78
2011	7,341,790	2,559,184	4,782,606	2,461,089	7,243,695	1,705,000	3,265,340	4,970,340	1.46	67.70%	18.54
2012	7,949,193	2,732,265	5,216,928	5,315,732	10,532,660	1,995,000	4,165,225	6,160,225	1.71	77.49%	18.63
2013	9,866,313	2,599,914	7,266,399	5,453,075	12,719,474	2,835,000	4,606,058	7,441,058	1.71	75.42%	15.14
2014	11,943,295	3,271,560	8,671,735	5,268,407	13,940,142	3,975,000	4,625,063	8,600,063	1.62	72.01%	12.17
2015	14,053,565	3,512,574	10,540,991	5,743,320	16,284,311	4,995,000	4,538,683	9,533,683	1.71	67.84%	9.98
2016	14,478,695	3,668,910	10,809,785	6,711,391	17,521,176	6,265,000	4,374,525	10,639,525	1.65	73.48%	9.70
2017	14,087,104	3,783,896	10,303,208	6,891,380	17,194,588	6,530,000	3,862,805	10,392,805	1.65	73.78%	9.54
2018	15,007,167	4,481,621	10,525,546	6,872,186	17,397,732	6,440,000	4,445,778	10,885,778	1.60	72.54%	8.46
2019	15,501,005	4,537,370	10,963,635	6,716,666	17,680,301	6,310,000	4,502,239	10,812,239	1.64	69.75%	9.57

RED OAK CREEK REGIONAL WASTEWATER SYSTEM

Fiscal Year	Gross Revenue	Operating Expenses	Net Revenue Available for Debt Service	Interest and Sinking Fund Beg. Balance	Total I & S Available for Debt Service	Debt Service Requirements			Coverage Ratio	Debt Service to Gross Revenue %	Outstanding Debt to Gross Revenue Ratio
						Principal	Interest	Total			
2010	\$ 4,529,772	\$ 1,606,545	\$ 2,923,227	\$ 1,720,242	\$ 4,643,469	\$ 1,490,000	\$ 1,579,210	\$ 3,069,210	1.51	67.76%	10.05
2011	4,732,509	1,620,720	3,111,789	2,134,256	5,246,045	1,555,000	1,628,013	3,183,013	1.65	67.26%	11.76
2012	4,985,569	1,663,536	3,322,033	2,624,986	5,947,019	1,740,000	1,785,333	3,525,333	1.69	70.71%	10.81
2013	5,213,028	1,848,617	3,364,411	2,439,728	5,804,139	1,820,000	1,763,886	3,583,886	1.62	68.75%	10.86
2014	5,992,861	2,302,971	3,689,890	2,219,125	5,909,015	1,895,000	1,817,562	3,712,562	1.59	61.95%	9.13
2015	6,492,961	1,956,765	4,536,196	2,568,375	7,104,571	2,355,000	1,787,065	4,142,065	1.72	63.79%	8.11
2016	6,577,386	2,049,648	4,527,738	2,964,101	7,491,839	2,905,000	1,612,465	4,517,465	1.66	68.68%	8.19
2017	6,764,082	2,005,357	4,758,725	2,990,470	7,749,195	3,045,000	1,598,905	4,643,905	1.67	68.66%	7.46
2018	7,478,148	2,179,131	5,299,017	3,125,372	8,424,389	3,070,000	2,039,007	5,109,007	1.65	68.32%	10.98
2019	9,253,009	2,243,078	7,009,931	3,430,784	10,440,715	2,865,000	3,130,278	5,995,278	1.74	64.79%	10.89

MOUNTAIN CREEK REGIONAL WASTEWATER SYSTEM

Fiscal Year	Gross Revenue	Operating Expenses	Net Revenue Available for Debt Service	Interest and Sinking Fund Beg. Balance	Total I & S Available for Debt Service	Debt Service Requirements			Coverage Ratio	Debt Service to Gross Revenue %	Outstanding Debt to Gross Revenue Ratio
						Principal	Interest	Total			
2010	\$ 1,041,073	\$ 1,047,683	\$ (6,610)	\$ 61,867	\$ 55,257	\$ -	\$ 35,289	\$ 35,289	1.57	3.39%	1.70
2011	1,124,913	1,077,041	47,872	17,718	65,590	-	53,155	53,155	1.23	4.73%	11.37
2012	1,027,234	1,084,620	(57,386)	338,639	281,253	-	247,118	247,118	1.14	24.06%	12.45
2013	1,576,326	1,137,294	439,032	168,009	607,041	70,000	307,070	377,070	1.61	23.92%	8.07
2014	1,902,601	1,211,155	691,446	225,468	916,914	370,000	306,405	676,405	1.36	35.55%	6.49
2015	2,040,218	1,326,814	713,404	226,867	940,271	375,000	305,600	680,600	1.38	33.36%	5.87
2016	2,292,371	1,448,244	844,127	226,517	1,070,644	375,000	327,523	702,523	1.52	30.65%	5.99
2017	2,496,067	1,371,992	1,124,075	366,084	1,490,159	720,000	378,250	1,098,250	1.36	44.00%	5.20
2018	2,873,946	1,555,197	1,318,749	368,837	1,687,586	745,000	361,510	1,106,510	1.53	38.50%	7.09
2019	3,254,951	1,678,043	1,576,908	560,636	2,137,544	970,000	678,284	1,648,284	1.30	50.64%	5.94

TRINITY RIVER AUTHORITY OF TEXAS
 STATISTICAL SECTION
 PLEDGED REVENUE COVERAGE
 Last Ten Fiscal Years

(continued - 3)

HUNTSVILLE REGIONAL WATER SUPPLY SYSTEM

Fiscal Year	Gross Revenue	Operating Expenses	Net Revenue Available for Debt Service	Interest and Sinking Fund Beg. Balance	Total I & S Available for Debt Service	Debt Service Requirements			Coverage Ratio	Debt Service to Gross Revenue %	Outstanding Debt to Gross Revenue Ratio
						Principal	Interest	Total			
2010	\$ 4,275,370	\$ 3,103,675	\$ 1,171,695	\$ 493,268	\$ 1,664,963	\$ 870,000	\$ 396,053	\$ 1,266,053	1.32	29.61%	2.20
2011	4,444,201	3,196,446	1,247,755	423,034	1,670,789	990,000	279,102	1,269,102	1.32	28.56%	1.90
2012	5,652,548	3,195,330	2,457,218	424,202	2,881,420	1,010,000	369,085	1,379,085	2.09	24.40%	5.00
2013	7,335,507	3,529,666	3,805,841	1,285,815	5,091,656	2,985,000	872,445	3,857,445	1.32	52.59%	3.41
2014	7,043,468	3,180,294	3,863,174	1,283,735	5,146,909	3,040,000	811,206	3,851,206	1.34	54.68%	3.08
2015	7,545,093	3,690,106	3,854,987	1,287,019	5,142,006	3,115,000	746,056	3,861,056	1.33	51.17%	2.42
2016	7,488,238	3,731,228	3,757,010	1,285,419	5,042,429	3,180,000	676,256	3,856,256	1.31	51.50%	1.98
2017	7,100,355	3,555,277	3,545,078	1,193,106	4,738,184	3,020,000	559,317	3,579,317	1.32	50.41%	1.64
2018	7,565,259	4,155,812	3,409,447	1,192,114	4,601,561	3,135,000	441,343	3,576,343	1.29	47.27%	1.10
2019	7,387,365	4,193,148	3,194,217	1,116,939	4,311,156	3,035,000	315,815	3,350,815	1.29	45.36%	0.70

LIVINGSTON REGIONAL WATER SUPPLY SYSTEM

Fiscal Year	Gross Revenue	Operating Expenses	Net Revenue Available for Debt Service	Interest and Sinking Fund Beg. Balance	Total I & S Available for Debt Service	Debt Service Requirements			Coverage Ratio	Debt Service to Gross Revenue %	Outstanding Debt to Gross Revenue Ratio
						Principal	Interest	Total			
2010	\$ 1,057,090	\$ 975,629	\$ 81,461	\$ 25,107	\$ 106,568	\$ 70,000	\$ 5,320	\$ 75,320	1.41	7.13%	2.62
2011	1,267,968	1,106,707	161,261	41,089	202,350	70,000	83,751	153,751	1.32	12.13%	2.13
2012	1,180,361	986,880	193,481	57,087	250,568	75,000	96,263	171,263	1.46	14.51%	2.22
2013	1,463,890	992,795	471,095	56,588	527,683	75,000	94,763	169,763	3.11	11.60%	15.90
2014	2,661,159	1,035,665	1,625,494	486,480	2,111,974	630,000	949,709	1,579,709	1.34	59.36%	8.53
2015	2,723,384	1,139,327	1,584,057	527,255	2,111,312	610,000	971,763	1,581,763	1.33	58.08%	8.13
2016	2,776,923	1,200,635	1,576,288	526,521	2,102,809	620,000	959,563	1,579,563	1.33	56.88%	7.77
2017	2,816,510	1,243,644	1,572,866	527,121	2,099,987	635,000	946,363	1,581,363	1.33	56.15%	7.44
2018	2,601,048	1,355,625	1,245,423	527,438	1,772,861	655,000	927,313	1,582,313	1.12	60.83%	7.81
2019	3,061,336	1,513,343	1,547,993	527,555	2,075,548	675,000	907,663	1,582,663	1.31	51.70%	6.42

TRINITY COUNTY WATER SUPPLY SYSTEM

Fiscal Year	Gross Revenue	Operating Expenses	Net Revenue Available for Debt Service	Interest and Sinking Fund Beg. Balance	Total I & S Available for Debt Service	Debt Service Requirements			Coverage Ratio	Debt Service to Gross Revenue %	Outstanding Debt to Gross Revenue Ratio
						Principal	Interest	Total			
2010	\$ 933,422	\$ 814,212	\$ 119,210	\$ 271,292	\$ 390,502	\$ 60,000	\$ 65,500	\$ 125,500	3.11	13.45%	1.34
2011	943,251	828,811	114,440	224,339	338,779	65,000	62,500	127,500	2.66	13.52%	1.26
2012	879,230	799,537	79,693	270,771	350,464	65,000	59,250	124,250	2.82	14.13%	1.27
2013	977,661	851,754	125,907	271,500	397,407	70,000	56,000	126,000	3.15	12.89%	1.07
2014	945,526	829,087	116,439	272,125	388,564	75,000	52,500	127,500	3.05	13.48%	1.03
2015	873,860	754,492	119,368	270,563	389,931	75,000	48,750	123,750	3.15	14.16%	1.03
2016	858,799	735,824	122,975	271,084	394,059	80,000	45,000	125,000	3.15	14.56%	0.95
2017	877,894	749,209	128,685	271,500	400,185	85,000	41,000	126,000	3.18	14.35%	0.84
2018	948,707	838,174	110,533	271,813	382,346	90,000	36,750	126,750	3.02	13.36%	0.68
2019	874,884	759,057	115,827	272,021	387,848	95,000	32,250	127,250	3.05	14.54%	0.63

TRINITY RIVER AUTHORITY OF TEXAS
 STATISTICAL SECTION
 PLEDGED REVENUE COVERAGE
 Last Ten Fiscal Years

(continued - 4)

WALKER-CALLOWAY BRANCHES

Fiscal Year	Gross Revenue	Operating Expenses	Net Revenue Available for Debt Service	Interest and Sinking Fund Beg. Balance	Total I & S Available for Debt Service	Debt Service Requirements			Coverage Ratio	Debt Service to Gross Revenue %	Outstanding Debt to Gross Revenue Ratio
						Principal	Interest	Total			
2018	\$ 4,777,794	\$ 4,409,082	\$ 368,712	\$ -	\$ 368,712	\$ -	\$ 136,042	\$ 136,042	2.71	2.85%	1.55
2019	5,467,971	4,981,792	486,179	271,334	757,513	195,000	321,625	516,625	1.47	9.45%	1.31

NORTHEAST LAKEVIEW WASTEWATER TRANSPORTATION PROJECT

Fiscal Year	Gross Revenue	Operating Expenses	Net Revenue Available for Debt Service	Interest and Sinking Fund Beg. Balance	Total I & S Available for Debt Service	Debt Service Requirements			Coverage Ratio	Debt Service to Gross Revenue %	Outstanding Debt to Gross Revenue Ratio
						Principal	Interest	Total			
2010	\$ 1,386,722	\$ -	\$ 1,386,722	\$ 303,186	\$ 1,689,908	\$ 640,000	\$ 732,129	\$ 1,372,129	1.23	98.95%	11.82
2011	1,381,195	-	1,381,195	797,400	2,178,595	670,000	701,558	1,371,558	1.59	99.30%	11.38
2012	1,379,923	-	1,379,923	811,971	2,191,894	700,000	669,554	1,369,554	1.60	99.25%	10.87
2013	1,379,404	-	1,379,404	821,898	2,201,302	725,000	636,273	1,361,273	1.62	98.69%	10.35
2014	1,378,498	-	1,378,498	839,784	2,218,282	760,000	602,501	1,362,501	1.63	98.84%	9.80
2015	1,378,518	-	1,378,518	853,551	2,232,069	790,000	569,001	1,359,001	1.64	98.58%	9.22
2016	1,372,234	-	1,372,234	871,618	2,243,852	825,000	532,041	1,357,041	1.65	98.89%	8.65
2017	902,860	-	902,860	891,411	1,794,271	865,000	124,368	989,368	1.81	109.58%	11.08
2018	1,090,370	-	1,090,370	814,535	1,904,905	895,000	196,885	1,091,885	1.74	100.14%	8.35
2019	1,089,626	-	1,089,626	825,056	1,914,682	915,000	178,241	1,093,241	1.75	100.33%	7.52

DENTON CREEK WASTEWATER INTERCEPTOR SYSTEM - FORT WORTH

Fiscal Year	Gross Revenue	Operating Expenses	Net Revenue Available for Debt Service	Interest and Sinking Fund Beg. Balance	Total I & S Available for Debt Service	Debt Service Requirements			Coverage Ratio	Debt Service to Gross Revenue %	Outstanding Debt to Gross Revenue Ratio
						Principal	Interest	Total			
2010	\$ 177,285	\$ -	\$ 177,285	\$ 122,762	\$ 300,047	\$ 125,000	\$ 53,913	\$ 178,913	1.68	100.92%	7.66
2011	180,817	-	180,817	121,513	302,330	125,000	49,850	174,850	1.73	96.70%	6.82
2012	159,934	-	159,934	128,388	288,322	135,000	45,300	180,300	1.60	112.73%	6.87
2013	183,019	-	183,019	130,979	313,998	140,000	40,488	180,488	1.74	98.62%	5.24
2014	182,831	-	182,831	133,513	316,344	145,000	35,319	180,319	1.75	98.63%	4.45
2015	186,122	-	186,122	135,867	321,989	150,000	29,600	179,600	1.79	96.50%	3.57
2016	180,462	-	180,462	142,200	322,662	160,000	23,400	183,400	1.76	101.63%	2.80
2017	181,570	-	181,570	140,067	321,637	160,000	17,000	177,000	1.82	97.48%	1.90
2018	28,345	-	28,345	327,418 ^b	355,763	170,000	10,400	180,400	1.97	636.44%	6.17
2019	-	-	-	178,500 ^b	178,500	175,000	3,500	178,500	1.00	100.00%	-

TRINITY RIVER AUTHORITY OF TEXAS
 STATISTICAL SECTION
 PLEDGED REVENUE COVERAGE
 Last Ten Fiscal Years

(continued - 5)

DENTON CREEK WASTEWATER INTERCEPTOR SYSTEM - GRAHAM BRANCH

Fiscal Year	Gross Revenue	Operating Expenses	Net Revenue Available for Debt Service	Interest and Sinking Fund Beg. Balance	Total I & S Available for Debt Service	Debt Service Requirements			Coverage Ratio	Debt Service to Gross Revenue %	Outstanding Debt to Gross Revenue Ratio
						Principal	Interest	Total			
2011	\$ 333,304	\$ -	\$ 333,304	\$ -	\$ 333,304	\$ 150,000	\$ 90,329	\$ 240,329	1.39	72.11%	13.92
2012	354,533	-	354,533	120,446	474,979	160,000	195,519	355,519	1.34	100.28%	12.63
2013	353,582	-	353,582	118,640	472,222	170,000	185,919	355,919	1.33	100.66%	12.19
2014	350,047	-	350,047	117,190	467,237	175,000	176,569	351,569	1.33	100.43%	11.82
2015	349,039	-	349,039	344,726	693,765	180,000	169,569	349,569	1.98	100.15%	11.34
2016	120,367	-	120,367	345,660	466,027	190,000	162,369	352,369	1.32	292.75%	31.33
2017	349,275	-	349,275	117,223	466,498	195,000	156,669	351,669	1.33	100.69%	10.24
2018	348,362	-	348,362	118,607	466,969	205,000	150,819	355,819	1.31	102.14%	9.67
2019	344,148	-	344,148	119,548	463,696	215,000	143,643	358,643	1.29	104.21%	9.15

SENDERA RANCH PROJECT

Fiscal Year	Gross Revenue	Operating Expenses	Net Revenue Available for Debt Service	Interest and Sinking Fund Beg. Balance	Total I & S Available for Debt Service	Debt Service Requirements			Coverage Ratio	Debt Service to Gross Revenue %	Outstanding Debt to Gross Revenue Ratio
						Principal	Interest	Total			
2010	\$ 822,506	\$ 18,148	\$ 804,358	\$ 73,093	\$ 877,451	\$ 445,000	\$ 357,535	\$ 802,535	1.09	97.57%	9.26
2011	807,727	7,350	800,377	75,292	875,669	470,000	339,235	809,235	1.08	100.19%	9.26
2012	800,654	9,424	791,230	20,174	811,404	605,000	133,771	738,771	1.10	92.27%	8.57
2013	760,529	7,245	753,284	55,433	808,717	585,000	160,450	745,450	1.08	98.02%	8.22
2014	746,162	7,346	738,816	51,533	790,349	600,000	148,600	748,600	1.06	100.33%	7.55
2015	747,016	6,900	740,116	47,533	787,649	615,000	136,450	751,450	1.05	100.59%	6.69
2016	752,966	7,000	745,966	43,433	789,399	635,000	123,950	758,950	1.04	100.79%	5.76
2017	753,565	7,100	746,465	39,200	785,665	650,000	111,100	761,100	1.03	101.00%	4.86
2018	758,432	6,933	751,499	34,867	786,366	670,000	97,900	767,900	1.02	101.25%	3.91
2019	761,440	7,500	753,940	30,400	784,340	690,000	77,400	767,400	1.02	100.78%	2.97

Note 1: The Bonds constitute special obligations of the Authority, payable both as to principal and interest, and secured by a first lien on a pledge of the pledged revenues of the Authority under the contracts entered into with the contracting parties.

Note 2: Operating expenses include personal services, supplies, other services and charges, and capital outlays included within and paid for through the Authority's Operating Budget.

Note 3: There are some funds that do not have any operating expenses as the Authority agreed to sell its revenue bonds to finance a construction project and the contracting parties agreed to make payments to the Authority sufficient to pay the bond principal and interest payments. Those funds only have debt service costs.

^a Escrowed interest issued with a new bond issuance during the fiscal year was included within this balance.

^b The balance of the debt reserve fund has been added to this amount as the debt reserve balance is sufficient to cover the final debt service payments of the outstanding bond. No additional revenue is being collected from the contracting party related to debt service payments.

TRINITY RIVER AUTHORITY OF TEXAS
 STATISTICAL SECTION
 DEMOGRAPHIC AND ECONOMIC INFORMATION
 POPULATION AND PERSONAL INCOME FOR CUSTOMER CITIES
 Last Ten Fiscal Years
 (Unaudited)

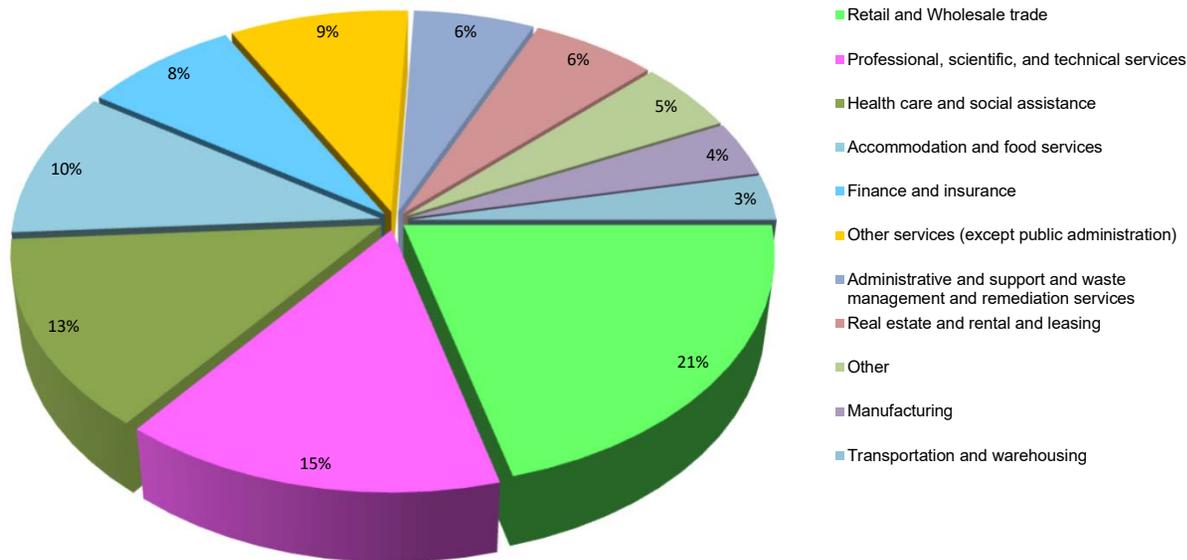
<u>Fiscal Year</u>	<u>Population Served</u>	<u>Personal Income (In Thousands)</u>	<u>Per Capita Personal Income</u>	<u>Unemployment Rate</u>
2010	1,836,536	\$ 55,362,349	\$ 30,145	8.0%
2011	1,860,439	54,971,386	29,548	7.8%
2012	1,903,997	55,897,930	29,358	6.4%
2013	1,936,431	57,352,192	29,617	6.0%
2014	1,921,466	56,968,944	29,649	4.6%
2015	1,967,128	61,080,609	31,051	4.7%
2016	2,000,808	62,661,357	31,318	4.8%
2017	2,041,677	63,262,749	30,986	4.2%
2018	2,082,463	65,887,055	31,639	3.8%
2019	2,098,114	68,402,194	32,602	3.4%

Note: Population Served represents the population the Authority's operating projects served during the respective time period.

TRINITY RIVER AUTHORITY OF TEXAS
STATISTICAL SECTION
DEMOGRAPHIC AND ECONOMIC INFORMATION
TEN LARGEST INDUSTRIES
(Unaudited)

Trinity River Authority serves cities in the following counties: Dallas, Denton, Tarrant, Ellis, Collin, Navarro, Trinity, Harris, Walker, Polk, Johnson, Bowie, and San Jacinto. Those counties comprise of the industries below.

Industry	Number of Entities in Category
Retail and Wholesale trade	49,652
Professional, scientific, and technical services	35,505
Health care and social assistance	31,788
Accommodation and food services	24,371
Finance and insurance	18,336
Other services (except public administration)	21,100
Administrative and support and waste management and remediation services	14,244
Real estate and rental and leasing	14,743
Other	11,892
Manufacturing	9,176
Transportation and warehousing	7,663



Source: 2017 Economic Census

TRINITY RIVER AUTHORITY OF TEXAS
STATISTICAL SECTION
MISCELLANEOUS STATISTICS
FISCAL YEAR 2019
(Unaudited)

Trinity River Authority of Texas was created in 1955 as a conservation and reclamation district by House Bill No. 20, an Act of the 54th Legislature, and is charged with the following functions:

- Maintaining a master plan for basin-wide development
- Serving as local sponsor for federal water projects
- Providing services authorized by the Texas Legislature within the Authority's territory

Services the Authority provides include wastewater treatment, water treatment, reservoir facilities, recreation facilities, and tax-exempt financing. TRA is the largest wholesale provider of wastewater treatment services in Texas.

Last revision of Master Plan: 2016

Trinity River Data: Total river miles - 715 miles
Basin comprises - 18,000 square miles
Reservoirs - contains 28 water supply reservoirs with over 5,000 acre feet of storage

Average Trinity River Basin Annual Precipitation:
West Texas plains – 29 inches
Gulf Coastal prairies – 53 inches

TRA Facility Locations:

General Office – Arlington, Texas	Red Oak Creek Regional Wastewater System – Waxahachie, Texas
Northern Region Office – Arlington, Texas	Ten Mile Creek Regional Wastewater System – Ferris, Texas
Southern Region Office – Huntsville, Texas	Tarrant County Water Supply Project – Euless, Texas
Central Regional Wastewater System – Dallas, Texas	Huntsville Regional Water Supply System – Huntsville, Texas
Denton Creek Regional Wastewater System – Roanoke, Texas	Livingston Regional Water Supply System – Livingston, Texas
Mountain Creek Regional Wastewater System – Midlothian, Texas	Trinity County Regional Water Supply System – Trinity, Texas

Operating Facility Information:

	<u>Year Service Began</u>	<u>Permitted Average Daily Flow</u>	<u>Firm Capacity</u>
Northern Region:			
Central Regional Wastewater	1959	162 MGD	
Ten Mile Creek Regional Wastewater	1970	24 MGD	
Denton Creek Regional Wastewater	1990	11.5 MGD	
Red Oak Creek Regional Wastewater	1991	6 MGD	
Mountain Creek Regional Wastewater	2005	3 MGD	
Tarrant County Water Supply	1974	87 MGD	
Southern Region:			
Huntsville Regional Water Supply	1980		12 MGD
Livingston Regional Water Supply	1981		5 MGD
Trinity County Regional Water Supply	1983		1 MGD

Permitted Water Rights:

<u>Permitted Water Rights</u>	<u>Permit Number</u>	<u>Natural Yield (AF/YR)</u>	<u>Reuse (AF/YR)</u>
Lake Livingston/ Wallisville System	08-4248	403,200	246,519
Joe Pool Lake	08-3404	17,000	4,368
Navarro Mills	08-4992	19,400	NA
Bardwell	08-5021	9,600	8,824.5

TRINITY RIVER AUTHORITY OF TEXAS
STATISTICAL SECTION
OPERATING INDICATORS BY SYSTEM
Last Ten Fiscal Years
(Unaudited)

CONTRACTING PARTIES

PROJECT	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Central Regional Wastewater System	21	21	21	21	21	21	21	21	21	21
Tarrant County Water Supply Project	5	5	5	5	5	5	5	5	5	5
Ten Mile Creek Regional Wastewater System	5	5	5	5	5	5	5	5	5	5
Denton Creek Regional Wastewater System	11	11	11	11	11	11	11	11	11	11
Red Oak Creek Regional Wastewater System	6	6	6	6	6	6	6	6	6	6
Mountain Creek Regional Wastewater System ^A	3	3	3	3	3	3	4	4	4	4
Huntsville Regional Water Supply System	1	1	1	1	1	1	1	1	1	1
Livingston Regional Water Supply System	1	1	1	1	1	1	1	1	1	1
Trinity County Regional Water Supply System	6	6	6	6	6	6	6	6	6	6
TOTAL	59	59	59	59	59	59	60	60	60	60

FLOWS (MGD)

PROJECT	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Central Regional Wastewater System	131.410	124.148	126.536	124.716	123.168	143.863	138.715	131.564	143.017	145.220
Tarrant County Water Supply Project	31.219	36.267	32.718	29.858	30.663	26.895	27.311	28.319	27.561	26.903
Ten Mile Creek Regional Wastewater System	16.942	12.686	14.660	13.300	12.837	18.414	17.634	13.689	16.916	17.681
Denton Creek Regional Wastewater System	5.963	5.350	5.644	5.337	5.574	6.711	6.950	6.637	7.667	8.257
Red Oak Creek Regional Wastewater System	3.382	2.553	3.054	2.847	3.092	4.268	4.025	3.387	4.620	4.727
Mountain Creek Regional Wastewater System	1.929	1.544	1.684	1.524	1.622	2.169	2.127	1.969	2.466	2.524
Huntsville Regional Water Supply System	9.659	10.054	10.484	9.463	8.019	10.516	10.259	10.190	9.873	10.251
Livingston Regional Water Supply System	1.930	2.133	1.923	1.940	1.849	1.854	2.070	2.131	2.223	2.346
Trinity County Regional Water Supply System	0.772	0.718	0.580	0.588	0.598	0.547	0.454	0.299	0.372	0.267
TOTAL	203.206	195.454	197.282	189.573	187.422	215.236	209.545	198.185	214.715	218.176

TOTAL POINT OF ENTRY (POE)

PROJECT	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Central Regional Wastewater System	716	722	729	733	738	745	746	748	753	758
Ten Mile Creek Regional Wastewater System	215	217	218	219	219	219	219	220	221	223
Denton Creek Regional Wastewater System	64	66	66	74	76	77	87	90	91	94
Red Oak Creek Regional Wastewater System	51	51	51	52	52	53	53	53	54	56
Mountain Creek Regional Wastewater System	25	26	26	26	26	26	26	26	26	35
TOTAL	1071	1082	1090	1104	1111	1120	1131	1137	1145	1166

^A Venus bought into the System in 2010. Mansfield bought into the System in 2016.

TRINITY RIVER AUTHORITY OF TEXAS
 STATISTICAL SECTION
 EMPLOYEE HEADCOUNT
 Last Ten Fiscal Years
 (Unaudited)

EMPLOYEE HEADCOUNT BY FUNCTION

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Wastewater	220	223	222	224	228	229	232	230	234	230
Water Supply	41	42	41	43	43	46	50	46	42	46
Water Storage	30	28	26	27	27	28	28	27	29	28
Recreation	8	9	8	6	7	6	8	7	7	8
Construction	28	32	30	32	32	34	34	34	39	53
General Staff Groups	72	74	78	77	77	89	93	95	101	95
Total	399	408	405	409	414	432	445	439	452	460

EMPLOYEE HEADCOUNT BY PROJECT

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
General Fund	59	60	63	62	55	61	62	63	64	56
Water Sales Special Revenue Fund	2	2	2	2	2	2	2	2	2	2
Collection System Group	-	-	-	-	-	27	27	26	26	27
Technical Services and Basin Planning	-	-	-	-	8	12	13	13	15	15
Information Technology Support Services	6	7	8	8	7	9	11	12	15	16
Planning, Design, and Construction Administration	28	32	30	32	32	34	34	34	39	53
Southern Region Support Services	5	5	5	5	5	5	5	5	5	6
Central Regional Wastewater System	169	169	168	169	175	151	155	155	158	154
Ten Mile Creek Regional Wastewater System	23	24	24	24	24	21	21	22	21	20
Denton Creek Regional Wastewater System	14	16	15	16	15	15	14	12	13	14
Red Oak Creek Regional Wastewater System	9	9	10	10	9	9	9	9	9	9
Mountain Creek Regional Wastewater System	5	5	5	5	5	6	6	6	7	6
Tarrant County Water Supply Project	25	26	25	26	27	28	25	27	23	28
Huntsville Regional Water Supply System	7	7	7	8	7	9	12	9	9	9
Livingston Regional Water Supply System	5	5	5	5	5	5	8	6	6	6
Trinity County Water Supply System	4	4	4	4	4	4	5	4	4	3
Livingston - Wallisville Project	30	28	26	27	27	28	28	27	29	28
Livingston Recreation Facilities	8	9	8	6	7	6	8	7	7	8
Total	399	408	405	409	414	432	445	439	452	460

TRINITY RIVER AUTHORITY OF TEXAS
STATISTICAL SECTION
CAPITAL ASSETS
Last Ten Fiscal Years
(Unaudited)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Governmental Activities:										
Land and Easements	\$ 635,810	\$ 635,810	\$ 635,810	\$ 635,810	\$ 635,810	\$ 912,946	\$ 912,946	\$ 912,946	\$ 2,825,453	\$ 2,825,453
Buildings and Improvements	7,559,747	7,595,161	7,832,550	7,832,550	7,832,550	7,832,551	7,832,551	8,149,880	8,440,927	8,698,364
Machinery and Equipment	3,392,705	3,394,038	3,428,212	9,285,326	8,068,765	8,088,104	8,105,380	6,686,051	6,763,977	6,811,643
Construction-in-Progress	-	-	-	-	-	-	-	-	206,403	-
Accumulated Depreciation	(4,848,882)	(5,252,110)	(5,636,325)	(5,845,617)	(5,352,418)	(5,950,078)	(6,552,460)	(5,632,348)	(6,252,466)	(6,959,579)
Total Governmental Activities	\$ 6,739,380	\$ 6,372,899	\$ 6,260,247	\$ 11,908,069	\$ 11,184,707	\$ 10,883,523	\$ 10,298,417	\$ 10,116,529	\$ 11,984,294	\$ 11,375,881
Business-Type Activities:										
Land and Easements	\$ 82,235,718	\$ 87,423,762	\$ 88,914,245	\$ 89,879,860	\$ 92,173,515	\$ 95,010,975	\$ 98,543,532	\$ 102,210,137	\$ 106,246,179	\$ 109,377,549
Water Storage Rights	77,828,391	77,828,391	77,828,391	77,828,391	77,828,391	77,828,391	77,828,391	77,828,391	77,828,391	77,828,391
Sewage System and Extensions	1,133,828,427	1,210,448,770	1,196,982,461	1,299,146,970	1,419,775,628	1,490,101,046	1,538,936,861	1,611,053,633	1,720,064,542	1,850,928,163
Buildings	374,433	374,433	383,933	383,933	383,933	383,933	1,324,363	1,727,608	2,072,007	2,072,007
Recreational Facilities	1,441,896	1,441,896	1,475,083	1,483,801	1,483,801	1,483,801	1,532,738	1,532,738	1,532,738	1,616,738
Reservoir and Facilities	54,161,511	54,880,720	54,894,503	54,924,207	54,924,207	54,940,723	50,654,575	50,654,575	50,654,575	50,654,575
Water Transportation and Treatment Facilities	245,055,838	256,618,206	254,306,839	257,004,366	275,895,974	279,074,077	299,126,675	305,848,492	306,191,040	306,349,699
Machinery and Equipment	13,528,103	13,906,785	14,687,334	15,628,638	16,133,866	16,667,336	17,012,947	18,473,015	18,754,530	18,864,506
Construction-in-Progress	112,682,794	140,588,694	217,416,114	212,443,652	182,851,836	203,892,630	267,273,811	291,480,025	309,973,035	338,775,621
Accumulated Depreciation	(452,052,620)	(488,197,228)	(526,758,751)	(563,378,443)	(601,378,880)	(640,564,913)	(679,128,134)	(704,563,889)	(746,815,610)	(788,955,116)
Total Business-Type Activities	\$ 1,269,084,491	\$ 1,355,314,429	\$ 1,380,130,152	\$ 1,445,345,375	\$ 1,520,072,271	\$ 1,578,817,999	\$ 1,673,105,759	\$ 1,756,244,725	\$ 1,846,501,427	\$ 1,967,512,133

TRINITY RIVER AUTHORITY OF TEXAS
 STATISTICAL SECTION
 CAPITAL ASSET CONDITION
 Last Ten Fiscal Years
 (Unaudited)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Central Regional Wastewater System										
Sewage System	\$ 846,153,127	\$ 905,491,621	\$ 893,760,529	\$ 948,254,178	\$ 1,054,697,554	\$ 1,116,881,428	\$ 1,154,522,957	\$ 1,221,357,777	\$ 1,306,234,322	\$ 1,419,800,512
Accumulated Depreciation	(290,646,766)	(311,711,394)	(334,260,194)	(355,709,657)	(377,498,424)	(399,776,520)	(423,603,546)	(430,840,831)	(455,145,093)	(481,566,354)
Sewage System, Net	555,506,361	593,780,227	559,500,335	592,544,521	677,199,130	717,104,908	730,919,411	790,516,946	851,089,229	938,234,158
Depreciation Expense	20,625,725	21,064,628	22,548,800	21,449,463	21,788,767	22,278,096	23,827,026	24,765,156	26,435,226	28,676,310
Asset Condition (in years)	27	28	25	28	31	32	31	32	32	33
Tarrant County Water Supply Project										
Water Transportation and Treatment Facilities	\$ 204,145,654	\$ 213,374,728	\$ 209,720,430	\$ 211,887,927	\$ 212,904,627	\$ 215,465,693	\$ 215,524,104	\$ 221,912,311	\$ 221,291,993	\$ 221,450,168
Accumulated Depreciation	(44,625,124)	(49,482,850)	(54,824,563)	(59,845,167)	(64,919,945)	(70,020,153)	(75,184,408)	(80,049,019)	(85,109,308)	(90,394,412)
Water Transportation and Treatment Facilities, Net	159,520,530	163,891,878	154,895,867	152,042,760	147,984,682	145,445,540	140,339,696	141,863,292	136,182,685	131,055,756
Depreciation Expense	3,672,445	5,104,053	5,341,713	5,020,604	5,074,778	5,100,208	5,164,255	5,162,979	5,316,447	5,310,027
Asset Condition (in years)	43	32	29	30	29	29	27	27	26	25
Ten Mile Creek Regional Wastewater System										
Sewage System	\$ 125,784,004	\$ 125,540,186	\$ 120,713,190	\$ 143,388,975	\$ 146,545,375	\$ 147,076,574	\$ 147,202,140	\$ 147,216,981	\$ 171,284,394	\$ 193,444,496
Accumulated Depreciation	(43,264,895)	(46,629,090)	(50,014,707)	(52,903,088)	(56,360,897)	(59,853,902)	(63,360,858)	(66,871,207)	(70,381,968)	(74,320,980)
Sewage System, Net	82,519,109	78,911,096	70,698,483	90,485,887	90,184,478	87,222,672	83,841,282	80,345,774	100,902,426	119,123,516
Depreciation Expense	2,650,087	3,364,195	3,385,617	2,888,381	3,457,809	3,493,005	3,506,956	3,510,349	3,510,761	3,939,012
Asset Condition (in years)	31	23	21	31	26	25	24	23	29	30
Denton Creek Regional Wastewater System										
Sewage System	\$ 73,828,608	\$ 79,508,548	\$ 85,232,026	\$ 90,996,838	\$ 101,228,690	\$ 101,700,377	\$ 112,481,580	\$ 116,677,826	\$ 116,727,309	\$ 122,279,397
Accumulated Depreciation	(7,299,942)	(9,140,635)	(13,600,842)	(16,756,235)	(18,966,672)	(21,432,926)	(23,911,231)	(26,995,299)	(29,849,435)	(34,131,682)
Sewage System, Net	66,528,666	70,367,913	71,631,184	74,240,603	82,262,018	80,267,451	88,570,349	89,682,527	86,877,874	88,147,715
Depreciation Expense	1,700,490	1,840,693	2,097,965	2,066,268	2,210,437	2,466,254	2,478,305	2,767,104	2,854,136	2,921,138
Asset Condition (in years)	39	38	34	36	37	33	36	32	30	30
Red Oak Creek Regional Wastewater System										
Sewage System	\$ 43,245,972	\$ 46,876,699	\$ 48,880,713	\$ 49,572,183	\$ 49,855,243	\$ 56,972,092	\$ 57,234,541	\$ 57,742,643	\$ 57,750,924	\$ 57,995,510
Accumulated Depreciation	(8,481,133)	(9,646,583)	(10,903,221)	(12,168,210)	(13,450,526)	(14,642,093)	(16,011,528)	(17,387,546)	(18,777,003)	(20,169,919)
Sewage System, Net	34,764,839	37,230,116	37,977,492	37,403,973	36,404,717	42,329,999	41,223,013	40,355,097	38,973,921	37,825,591
Depreciation Expense	587,960	1,165,450	1,256,638	1,264,989	1,282,316	1,191,567	1,369,435	1,376,018	1,389,457	1,392,916
Asset Condition (in years)	59	32	30	30	28	36	30	29	28	27
Mountain Creek Regional Wastewater System										
Sewage System	\$ 17,510,877	\$ 17,510,877	\$ 17,510,877	\$ 28,273,653	\$ 28,764,875	\$ 28,783,038	\$ 28,787,300	\$ 28,789,659	\$ 28,789,659	\$ 20,531,847
Accumulated Depreciation	(2,773,403)	(3,286,325)	(3,799,246)	(4,312,167)	(5,094,157)	(5,884,473)	(6,662,034)	(7,439,774)	(8,217,515)	(6,134,521)
Sewage System, Net	14,737,474	14,224,552	13,711,631	23,961,486	23,670,718	22,898,565	22,125,266	21,349,885	20,572,144	14,397,326
Depreciation Expense	512,921	512,922	512,921	512,921	781,990	790,316	777,561	777,740	777,741	571,295
Asset Condition (in years)	29	28	27	47	30	29	28	27	26	25

TRINITY RIVER AUTHORITY OF TEXAS
STATISTICAL SECTION
CAPITAL ASSET CONDITION
Last Ten Fiscal Years
(Unaudited)

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Huntsville Regional Water Supply System										
Water Transportation and Treatment Facilities	\$ 27,366,394	\$ 27,366,394	\$ 28,668,675	\$ 29,196,675	\$ 47,071,583	\$ 47,688,620	\$ 47,813,355	\$ 47,827,667	\$ 48,787,475	\$ 48,787,959
Accumulated Depreciation	(13,593,060)	(14,278,650)	(14,963,884)	(15,704,362)	(16,563,507)	(17,722,037)	(19,045,833)	(20,356,191)	(21,422,032)	(22,500,094)
Water Transportation and Treatment Facilities, Net	13,773,334	13,087,744	13,704,791	13,492,313	30,508,076	29,966,583	28,767,522	27,471,476	27,365,443	26,287,865
Depreciation Expense	685,232	685,590	685,234	740,478	861,209	1,307,822	1,323,796	1,315,815	1,065,841	1,078,062
Asset Condition (in years)	20	19	20	18	35	23	22	21	26	24
Livingston Regional Water Supply System										
Water Transportation and Treatment Facilities	\$ 5,131,196	\$ 7,464,490	\$ 7,505,140	\$ 7,507,171	\$ 7,507,171	\$ 7,507,171	\$ 27,376,623	\$ 27,695,921	\$ 27,698,979	\$ 27,698,979
Accumulated Depreciation	(3,250,743)	(3,379,523)	(3,566,280)	(3,753,584)	(3,940,941)	(4,128,298)	(4,315,655)	(4,991,724)	(5,684,288)	(6,376,853)
Water Transportation and Treatment Facilities, Net	1,880,453	4,084,967	3,938,860	3,753,587	3,566,230	3,378,873	23,060,968	22,704,197	22,014,691	21,322,126
Depreciation Expense	128,780	128,780	186,757	187,304	187,357	187,357	187,357	684,094	692,564	692,565
Asset Condition (in years)	15	32	21	20	19	18	123	33	32	31
Trinity County Regional Water Supply System										
Water Transportation and Treatment Facilities	\$ 4,542,955	\$ 4,542,955	\$ 4,542,955	\$ 4,542,954	\$ 4,542,954	\$ 4,542,954	\$ 4,542,954	\$ 4,542,954	\$ 4,542,954	\$ 4,542,954
Accumulated Depreciation	(3,062,159)	(3,180,972)	(3,298,869)	(3,414,521)	(3,530,171)	(3,645,822)	(3,761,473)	(3,877,125)	(3,992,724)	(4,107,246)
Water Transportation and Treatment Facilities, Net	1,480,796	1,361,983	1,244,086	1,128,433	1,012,783	897,132	781,481	665,829	550,230	435,708
Depreciation Expense	118,812	118,813	117,897	115,652	115,651	115,651	115,651	115,652	115,599	114,522
Asset Condition (in years)	12	11	11	10	9	8	7	6	5	4

Board of Directors

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Patricia M. Cleveland
Executive Manager, Northern Region

Glenn C. Clingenpeel
Executive Manager,
Technical Services Basin Planning

Taylor L. Huynh
Executive Manager,
Administrative Services

Alison A. Mackey, CPA
Chief Financial Officer

Gary N. Oradat, P.E.
Executive Manager, Planning, Design and
Construction Administration

Douglas L. Short
Chief Information Officer

Jim R. Sims
Executive Manager, Southern Region

Howard S. Slobodin
Secretary, Board of Directors and
General Counsel



Trinity River Authority of Texas
www.trinityra.org

TRINITY RIVER AUTHORITY OF TEXAS

UNIFORM GUIDANCE REPORTS

YEAR ENDED NOVEMBER 30, 2019

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**Independent Auditor's Report on Internal Control Over Financial Reporting and on
Compliance and Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

To the Members of the Board of Directors
Trinity River Authority of Texas
Arlington, Texas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Trinity River Authority of Texas (the Authority) as of and for the year ended November 30, 2019, and the related notes to the financial statements, which collectively comprise the Authority's basic financial statements and have issued our report thereon dated March 25, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Authority's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Authority's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts.

However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Weaver and Tidwell, L.L.P.
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Members of the Board of Directors
Trinity River Authority of Texas

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P.

Dallas, Texas
March 25, 2020



**Independent Auditor's Report on Compliance for Each Major Program
and Report on Internal Control Over Compliance in Accordance with Uniform Guidance
and on the Schedule of Expenditures of Federal Awards**

To the Members of the Executive Board
Trinity River Authority of Texas
Arlington, Texas

Report on Compliance for Each Major Federal Program

We have audited Trinity River Authority of Texas' (the Authority) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) *Compliance Supplement* that could have a direct and material effect on each of the Authority's major federal programs for the year ended November 30, 2019. The Authority's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Authority's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). These standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Authority's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Authority's compliance.

Opinion on Each Major Federal Program

In our opinion, the Authority complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended November 30, 2019.

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Report on Internal Control Over Compliance

Management of the Authority is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Authority's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Authority's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the remaining fund information of Trinity River Authority of Texas, as of and for the year ended November 30, 2019, and the related notes to the financial statements, which collectively comprise Trinity River Authority of Texas basic financial statements. We issued our report thereon dated March 25, 2020 which contained unmodified opinions on those financial statements.

Members of the Executive Board
Trinity River Authority of Texas

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Weaver and Tidwell, L.L.P.

WEAVER AND TIDWELL, L.L.P

Dallas, Texas
March 25, 2020

**TRINITY RIVER AUTHORITY OF TEXAS
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED NOVEMBER 30, 2019**

Section I - Summary of Auditor's Results

BASIC FINANCIAL STATEMENTS:

An unmodified opinion was issued on the financial statements.

Internal control over financial reporting:

- Material weakness(es) identified? ___ Yes X No

- Significant deficiency(ies) identified that is (are) not considered to be material weakness(es)? ___ Yes X None reported

Noncompliance which is material to the basic financial statements noted? ___ Yes X No

FEDERAL AWARDS:

Internal control over major programs:

- Material weakness(es) identified? ___ Yes X No

- Significant deficiency(ies) identified that is (are) not considered to be material weakness(es)? ___ Yes X None reported

An unmodified opinion was issued on compliance for major programs.

Any audit findings disclosed that are required to be reported in accordance with Uniform Guidance? ___ Yes X No

Identification of federal major programs:

<u>CFDA No(s).</u>	<u>Name of Federal Program or Cluster</u>
81.041	State Energy Program - Conservation Agreement - Interagency Cooperation

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? ___ Yes X No

**TRINITY RIVER AUTHORITY OF TEXAS
SCHEDULE OF AUDIT FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED NOVEMBER 30, 2019**

Section II - Financial Statement Findings

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance related to the basic financial statements that are required to be reported in accordance with Government Auditing Standards.

There were no findings for the year ended November 30, 2019.

Section III - Federal Awards Findings and Questioned Costs

This section identifies the significant deficiencies, material weaknesses, and instances of noncompliance, including questioned costs, related to the audit of major federal programs, as required to be reported by Uniform Guidance. Where practical, findings should be organized by federal agency or pass-through entity.

There were no findings for the year ended November 30, 2019.

**TRINITY RIVER AUTHORITY OF TEXAS
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED NOVEMBER 30, 2019**

Grantor/Pass Through Agency/Program Title/Project Title	CFDA Number	Grant ID	Expenditures
DEPARTMENT OF HOMELAND SECURITY			
Federal Emergency Management Agency (passed through Texas Division of Emergency Management)			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)			
TRV004F - Century Center Blvd	97.036	02208	\$ 32,444
TRV002F - OEF-2 Loop 12	97.036	02180	140
0002929 - Lake Livingston Dam Slope Failures	97.036	00988	93,217
63025 - PAAPDAC	97.036	04758	<u>1,031</u>
SUBTOTAL - DEPARTMENT OF HOMELAND SECURITY			126,832
ENVIRONMENTAL PROTECTION AGENCY			
Office Of Water (passed through Texas Commission on Environmental Quality)			
Nonpoint Source Implementation Grants - 319 Program	66.460	582-15-53835	7,096
Nonpoint Source Implementation Grants - 319(h) Program	66.460	582-19-90205	<u>70,156</u>
SUBTOTAL - ENVIRONMENTAL PROTECTION AGENCY			77,252
DEPARTMENT OF ENERGY			
(passed through State Energy Conservation Office)			
State Energy Program - Conservation Agreement - Interagency Cooperation	81.041	CM1803	<u>876,895</u>
SUBTOTAL - DEPARTMENT OF ENERGY			876,895
TOTAL EXPENDITURES OF FEDERAL AWARDS			<u>\$ 1,080,979</u>

See notes to the Schedule of Expenditures of Federal Awards.

TRINITY RIVER AUTHORITY OF TEXAS
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED NOVEMBER 30, 2019

1. REPORTING ENTITY

Trinity River Authority of Texas ("Authority"), for purposes of the Schedule of Expenditures of Federal Awards, includes all the funds of the primary government as defined by the Government Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, GASB Statement No. 39, *Determining whether Certain Organizations Are Component Units- an amendment of GASB Statement No. 14*, and GASB Statement No. 61, *The Financial Reporting Entity: Omnibus- an amendment of GASB Statements No. 14 and No. 34*.

2. BASIS OF ACCOUNTING

The Schedule of Expenditures of Federal Awards is prepared on the accrual basis of accounting. Expenses are recognized when the liability is incurred.

3. CONTINGENT LIABILITIES RELATED TO COMPLIANCE

The Authority participates in federal grant programs which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent the Authority has not complied with the rules and regulations governing the grants, if any, refunds of any money received may be required and the collectability of any related receivable at November 30, 2019, may be impaired.

4. DE MINIMUS COST RATE

The Authority has not elected to use the 10% de minimus cost rate allowable by Uniform Guidance.

**TRINITY RIVER AUTHORITY OF TEXAS
STATUS OF PRIOR YEAR AUDIT FINDINGS
FOR THE YEAR ENDED NOVEMBER 30, 2018**

There were no prior year audit findings.