



**Trinity River Authority**



**For the Quarter Ended**

**November 30, 2018**

### Report Name

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#### MARKET RECAP - NOVEMBER 2018:

November was a difficult and volatile month for financial markets as geopolitical news and conflicting economic signals whipsawed markets. The ISM manufacturing index slipped from 59.8 to 57.7 in October, the second straight monthly decline. The level is still quite strong, but factory purchasing managers are increasingly concerned about trade. Looking at the service sector, the ISM non-manufacturing index declined from 61.6 to 60.3. Like its manufacturing counterpart, the level is still quite strong. Non-farm payrolls topped expectations for a gain of +200k jobs, rising by a surprisingly robust +250k during October and taking the 2018 monthly average up to +213k, the best since 2015. The unemployment rate held steady at 3.7%, a 48-year low. Average hourly earnings were tame in October at +0.2%, but that was enough to push the year-over-year increase to +3.1%, the first "3 handle" since 2009. The relative strength in early November's data pushed the yield on the two-year Treasury note to a post-recession high of 2.97%, while the 10-year yield climbed to 3.24%.

The October retail sales report looked good at the headline with a +0.8% advance, but the gain was fueled by post-hurricane strength in autos and building materials, as well as gas station sales, which were boosted by higher gas prices during October. Stripping out those volatile components, the closely watched retail sales control group grew by just +0.3%, while September was revised lower. The trend of sales is consistent with Q4 GDP growth well below +3.0%. Housing continues to struggle as a very modest rebound in existing home sales was offset by new home sales dropping to a 2½-year low and pending home sales falling to a four-year low. Inflation indicators were mixed as the consumer price index rose +0.3% for the month while the year-over-year headline rate ramped up to +2.5%. Much of that increase was due to a +2.4% gain in energy, including a +3.0% jump in gasoline. Looking at core CPI (ex food and energy) the monthly gain was only +0.2% and the year-over-year rate actually declined to +2.1%, a tenth less than expected. The recent trend in core inflation is lower. After hitting +2.4% in July, core CPI in the last three months has come in at +2.2%, +2.2%, and 2.1%. And, the Fed's favorite inflation measure, core PCE, slid from +1.9% to +1.8%. With prior Fed rate hikes still working their way through, it's quite possible we have already seen the peak in inflation. Collapsing oil prices will further restrain inflation in the coming months. After climbing for most of the year and spiking in the wake of renewed sanctions against Iran, oil prices have declined precipitously. Several countries have been granted waivers from the Iran sanctions, relieving concerns about tight supplies and raising the specter of oversupply. West Texas Intermediate crude peaked at \$76 in early October, but has been in a virtual free fall ever since, trading just above \$50 in late-November, a 34% decline

Equity markets continue to struggle with weakening economic trends, Fed tightening and trade war concerns. Unable to recover from October's steep losses, the Dow gained a meager +0.6% in November, the S&P 500 rose +0.7% and the Nasdaq lost an additional -1.4%. Bond yields peaked early in the month before a strong curve-flattening rally ensued. The two-year T-note would close the month at 2.79%, with the three-year just a basis point higher at 2.80%, the five-year at 2.81% and the 10-year at 2.99%. Talk of an inverted yield curve and its recession signaling will grow louder.

**For the Quarter Ended  
November 30, 2018**

This report is prepared for the **Trinity River Authority** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

**Officer Names and Titles:**

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Name: Alison A. Mackey

Title: Chief Financial Officer

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Name: Melissa Saniuk

Title: Manager, Accounting

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Name: Victor Patel

Title: Manager, Cash and Capital Projects

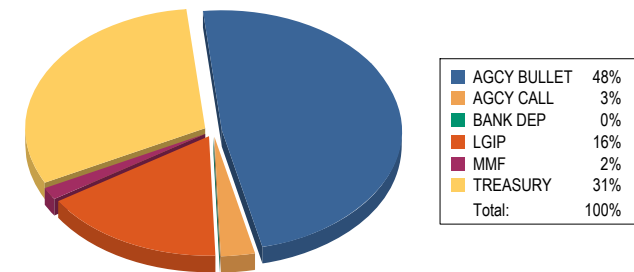
**Account Summary**

**Allocation by Security Type**

Beginning Values as of 08/31/18

Ending Values as of 11/30/18

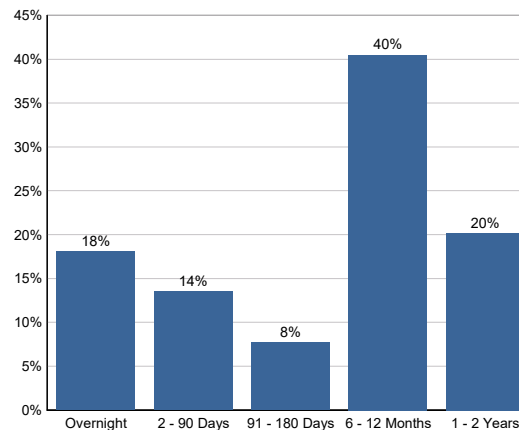
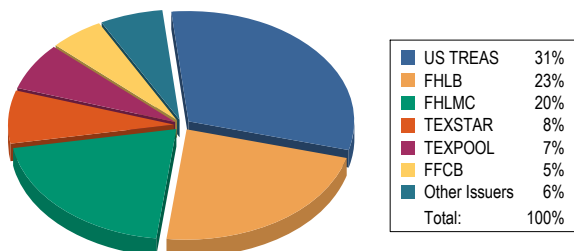
Par Value	474,140,744.67	661,740,634.72
Market Value	471,785,479.62	657,013,550.47
Book Value	472,461,654.68	657,754,282.69
Unrealized Gain/(Loss)	(676,175.06)	(740,732.22)
<b>Market Value %</b>	<b>99.86%</b>	<b>99.89%</b>
Weighted Avg. YTW	1.890%	2.309%
Weighted Avg. YTM	1.899%	2.316%



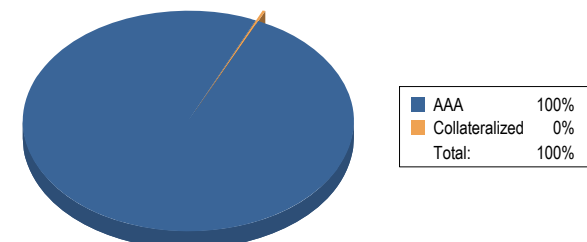
**Allocation by Issuer**

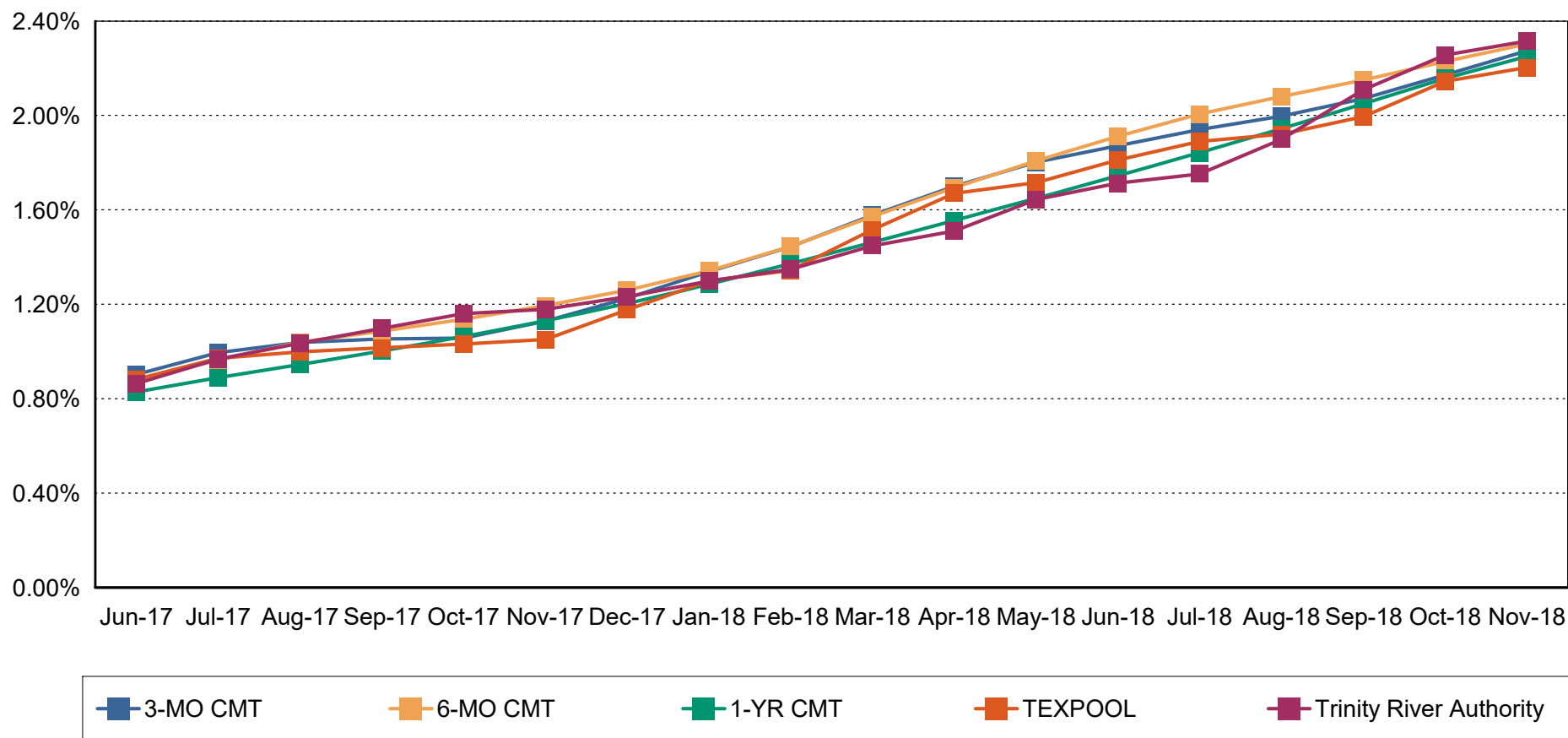
**Maturity Distribution %**

**Credit Quality**



**Weighted Average Days to Maturity: 222**





**Note 1:** CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12-months.

**Note 2:** Benchmark data for TexPool is the monthly average yield.

**Trinity River Authority**  
**Detail of Security Holdings**  
*As of 11/30/2018*

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
<b>110 CRWS 2010 \$107M Const</b>																	
GVIXX		MMF	Wells Fargo Adv Gov MM					1,770,972.52	100.000	1,770,972.52	1,770,972.52	100.000	1,770,972.52	1		2.050	2.050
<b>Total for 110 CRWS 2010 \$107M Const</b>								<b>1,770,972.52</b>	<b>100.000</b>	<b>1,770,972.52</b>	<b>1,770,972.52</b>	<b>100.000</b>	<b>1,770,972.52</b>	<b>1</b>		<b>2.050</b>	<b>2.050</b>
<b>110 CRWS 2011A1 \$71M Const</b>																	
GVIXX		MMF	Wells Fargo Adv Gov MM					1,955,350.75	100.000	1,955,350.75	1,955,350.75	100.000	1,955,350.75	1		2.050	2.050
<b>Total for 110 CRWS 2011A1 \$71M Const</b>								<b>1,955,350.75</b>	<b>100.000</b>	<b>1,955,350.75</b>	<b>1,955,350.75</b>	<b>100.000</b>	<b>1,955,350.75</b>	<b>1</b>		<b>2.050</b>	<b>2.050</b>
<b>110 CRWS 2011A3 \$30M Const</b>																	
GVIXX		MMF	Wells Fargo Adv Gov MM					1,780,192.35	100.000	1,780,192.35	1,780,192.35	100.000	1,780,192.35	1		2.050	2.050
<b>Total for 110 CRWS 2011A3 \$30M Const</b>								<b>1,780,192.35</b>	<b>100.000</b>	<b>1,780,192.35</b>	<b>1,780,192.35</b>	<b>100.000</b>	<b>1,780,192.35</b>	<b>1</b>		<b>2.050</b>	<b>2.050</b>
<b>110 CRWS 2012-1 \$28.9M Const</b>																	
GVIXX		MMF	Wells Fargo Adv Gov MM					242,706.37	100.000	242,706.37	242,706.37	100.000	242,706.37	1		2.050	2.050
<b>Total for 110 CRWS 2012-1 \$28.9M Const</b>								<b>242,706.37</b>	<b>100.000</b>	<b>242,706.37</b>	<b>242,706.37</b>	<b>100.000</b>	<b>242,706.37</b>	<b>1</b>		<b>2.050</b>	<b>2.050</b>
<b>110 CRWS 2012-2 \$45M Const</b>																	
GVIXX		MMF	Wells Fargo Adv Gov MM					1,799,837.43	100.000	1,799,837.43	1,799,837.43	100.000	1,799,837.43	1		2.050	2.050
<b>Total for 110 CRWS 2012-2 \$45M Const</b>								<b>1,799,837.43</b>	<b>100.000</b>	<b>1,799,837.43</b>	<b>1,799,837.43</b>	<b>100.000</b>	<b>1,799,837.43</b>	<b>1</b>		<b>2.050</b>	<b>2.050</b>

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**Detail of Security Holdings**  
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CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
<b>110 CRWS BONY Reserve</b>																	
BONY		BANK DEP	BONY - Cash					912,844.41	100.000	912,844.41	912,844.41	100.000	912,844.41	1		0.000	0.000
313376BR5	09/14/17	AGCY BULET	FHLB	1.750	12/14/18			18,000,000.00	100.512	18,092,160.00	18,002,679.48	99.983	17,996,940.00	14		1.335	1.335
313379EE5	07/26/17	AGCY BULET	FHLB	1.625	06/14/19			8,575,000.00	100.297	8,600,467.75	8,582,332.48	99.496	8,531,782.00	196		1.464	1.464
3130AESN1	08/15/18	AGCY BULET	FHLB	2.500	08/15/19			20,500,000.00	100.011	20,502,243.52	20,501,587.11	99.884	20,476,220.00	258		2.489	2.489
912828F39	09/20/18	TREAS NOTE	U.S. Treasury	1.750	09/30/19			11,750,000.00	99.129	11,647,646.48	11,667,227.36	99.230	11,659,525.00	304		2.615	2.615
<b>Total for 110 CRWS BONY Reserve</b>								<b>59,737,844.41</b>	<b>100.031</b>	<b>59,755,362.16</b>	<b>59,666,670.84</b>	<b>99.732</b>	<b>59,577,311.41</b>	<b>181</b>		<b>1.980</b>	<b>1.980</b>
<b>117 DCRWS 2011A2 \$14M Const</b>																	
GVIXX		MMF	Wells Fargo Adv Gov MM					179,076.14	100.000	179,076.14	179,076.14	100.000	179,076.14	1		2.050	2.050
<b>Total for 117 DCRWS 2011A2 \$14M Const</b>								<b>179,076.14</b>	<b>100.000</b>	<b>179,076.14</b>	<b>179,076.14</b>	<b>100.000</b>	<b>179,076.14</b>	<b>1</b>		<b>2.050</b>	<b>2.050</b>
<b>117 DCRWS 2012 \$14M Const</b>																	
GVIXX		MMF	Wells Fargo Adv Gov MM					2,720,837.74	100.000	2,720,837.74	2,720,837.74	100.000	2,720,837.74	1		2.050	2.050
912796RB7	09/17/18	TREAS BILL	U.S. Treasury		03/14/19			8,500,000.00	98.878	8,404,643.18	8,444,821.66	99.348	8,444,580.00	104		2.295	2.295
<b>Total for 117 DCRWS 2012 \$14M Const</b>								<b>11,220,837.74</b>	<b>99.152</b>	<b>11,125,480.92</b>	<b>11,165,659.40</b>	<b>99.507</b>	<b>11,165,417.74</b>	<b>79</b>		<b>2.235</b>	<b>2.235</b>
<b>121 ROCRWS 2011 \$11.7M Const</b>																	
GVIXX		MMF	Wells Fargo Adv Gov MM					218,809.28	100.000	218,809.28	218,809.28	100.000	218,809.28	1		2.050	2.050
<b>Total for 121 ROCRWS 2011 \$11.7M Const</b>								<b>218,809.28</b>	<b>100.000</b>	<b>218,809.28</b>	<b>218,809.28</b>	<b>100.000</b>	<b>218,809.28</b>	<b>1</b>		<b>2.050</b>	<b>2.050</b>

**Trinity River Authority**  
**Detail of Security Holdings**  
As of 11/30/2018

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
<b>999 Investment Pool</b>																	
GOFXX-TRA		MMF	Federated Gov Oblig					1,500.00	100.000	1,500.00	1,500.00	100.000	1,500.00	1		2.110	2.110
LNSTGOV		LGIP	LoneStar Gov O/N					9,670,760.30	100.000	9,670,760.30	9,670,760.30	100.000	9,670,760.30	1		2.200	2.200
TEXPOOL		LGIP	TexPool					46,403,146.63	100.000	46,403,146.63	46,403,146.63	100.000	46,403,146.63	1		2.203	2.203
TEXSTAR		LGIP	TexSTAR					50,432,257.52	100.000	50,432,257.52	50,432,257.52	100.000	50,432,257.52	1		2.218	2.218
WF-PFTRA		BANK DEP	Wells Fargo Choice IV					737,343.28	100.000	737,343.28	737,343.28	100.000	737,343.28	1		0.000	0.000
313376BR5	10/12/17	AGCY BULET	FHLB	1.750	12/14/18			5,100,000.00	100.326	5,116,626.00	5,100,515.81	99.983	5,099,133.00	14		1.468	1.468
313376BR5	10/26/17	AGCY BULET	FHLB	1.750	12/14/18			15,000,000.00	100.267	15,040,050.00	15,001,285.35	99.983	14,997,450.00	14		1.511	1.511
313376BR5	12/15/17	AGCY BULET	FHLB	1.750	12/14/18			15,000,000.00	100.003	15,000,519.90	15,000,019.05	99.983	14,997,450.00	14		1.746	1.746
3130AAE46	10/26/17	AGCY BULET	FHLB	1.250	01/16/19			20,000,000.00	99.643	19,928,528.20	19,992,662.00	99.863	19,972,600.00	47		1.546	1.546
3135G0ZA4	03/08/18	AGCY BULET	FNMA	1.875	02/19/19			5,380,000.00	99.778	5,368,056.40	5,377,260.93	99.883	5,373,705.40	81		2.112	2.112
3135G0J53	12/15/17	AGCY BULET	FNMA	1.000	02/26/19			5,000,000.00	99.069	4,953,440.00	4,990,765.85	99.680	4,984,000.00	88		1.789	1.789
912828W30	01/25/18	TREAS NOTE	U.S. Treasury	1.125	02/28/19			5,600,000.00	99.152	5,552,531.25	5,589,276.39	99.694	5,582,864.00	90		1.911	1.911
3130A14R6	01/04/18	AGCY BULET	FHLB	1.690	03/15/19			4,950,000.00	99.770	4,938,615.00	4,947,245.52	99.794	4,939,803.00	105		1.884	1.884
912828P95	02/23/18	TREAS NOTE	U.S. Treasury	1.000	03/15/19			5,000,000.00	98.859	4,942,968.75	4,984,386.70	99.601	4,980,050.00	105		2.098	2.098
3130ADUL4	03/19/18	AGCY BULET	FHLB	2.125	03/19/19			6,995,000.00	99.959	6,992,132.05	6,994,135.00	99.911	6,988,774.45	109		2.167	2.167
912828Q52	02/23/18	TREAS NOTE	U.S. Treasury	0.875	04/15/19			10,400,000.00	98.602	10,254,562.50	10,352,385.06	99.418	10,339,472.00	136		2.123	2.123
912828R44	05/04/18	TREAS NOTE	U.S. Treasury	0.875	05/15/19			15,000,000.00	98.578	14,786,718.75	14,905,095.45	99.262	14,889,300.00	166		2.279	2.279
912828R85	05/31/18	TREAS NOTE	U.S. Treasury	0.875	06/15/19			10,400,000.00	98.586	10,252,937.50	10,323,585.27	99.105	10,306,920.00	197		2.257	2.257
3130A8DB6	06/15/18	AGCY BULET	FHLB	1.125	06/21/19			10,000,000.00	98.749	9,874,900.00	9,931,308.70	99.206	9,920,600.00	203		2.378	2.378
3133EFW52	05/15/18	AGCY BULET	FFCB	1.150	07/01/19			10,250,000.00	98.619	10,108,447.50	10,176,394.75	99.171	10,165,027.50	213		2.398	2.398
3137EAEB1	05/04/18	AGCY BULET	FHLMC	0.875	07/19/19			15,000,000.00	98.255	14,738,250.00	14,862,058.95	98.910	14,836,500.00	231		2.348	2.348
3137EAEB1	10/02/18	AGCY BULET	FHLMC	0.875	07/19/19			15,000,000.00	98.680	14,802,000.00	14,842,480.35	98.910	14,836,500.00	231		2.557	2.557
3137EADK2	05/25/18	AGCY BULET	FHLMC	1.250	08/01/19			10,350,000.00	98.618	10,206,963.00	10,269,043.85	99.066	10,253,331.00	244		2.441	2.441
3137EADK2	09/13/18	AGCY BULET	FHLMC	1.250	08/01/19			8,275,000.00	98.882	8,182,485.50	8,205,053.49	99.066	8,197,711.50	244		2.537	2.537
3130A8Y72	04/27/18	AGCY BULET	FHLB	0.875	08/05/19			10,750,000.00	98.095	10,545,212.50	10,640,271.96	98.824	10,623,580.00	248		2.404	2.404
3137EAEH8	09/13/18	AGCY BULET	FHLMC	1.375	08/15/19			25,000,000.00	98.939	24,734,750.00	24,796,713.75	99.099	24,774,750.00	258		2.546	2.546
912828G4	06/15/18	TREAS NOTE	U.S. Treasury	0.875	09/15/19			10,600,000.00	98.051	10,393,382.81	10,469,296.49	98.609	10,452,554.00	289		2.468	2.468
912828G4	10/02/18	TREAS NOTE	U.S. Treasury	0.875	09/15/19			10,500,000.00	98.359	10,327,734.38	10,357,502.93	98.609	10,353,945.00	289		2.629	2.629
912828F39	09/20/18	TREAS NOTE	U.S. Treasury	1.750	09/30/19			10,000,000.00	99.125	9,912,500.00	9,929,239.00	99.230	9,923,000.00	304		2.619	2.619
912828T59	08/07/18	TREAS NOTE	U.S. Treasury	1.000	10/15/19			20,350,000.00	98.223	19,988,310.55	20,084,213.74	98.551	20,055,128.50	319		2.527	2.527
3130ACM92	08/28/18	AGCY BULET	FHLB	1.500	10/21/19			5,200,000.00	98.856	5,140,512.00	5,153,826.34	98.890	5,142,280.00	325		2.517	2.517
3135G0R39	09/14/18	AGCY BULET	FNMA	1.000	10/24/19			8,640,000.00	98.235	8,487,521.28	8,516,643.44	98.461	8,507,030.40	328		2.621	2.621
3130AFEJ2	11/08/18	AGCY BULET	FHLB	2.750	11/08/19			10,000,000.00	99.972	9,997,200.00	9,997,377.70	99.961	9,996,100.00	343		2.779	2.779
912828U32	09/17/18	TREAS NOTE	U.S. Treasury	1.000	11/15/19			27,600,000.00	98.145	27,087,890.63	27,177,310.69	98.387	27,154,812.00	350		2.634	2.634
912828U32	09/20/18	TREAS NOTE	U.S. Treasury	1.000	11/15/19			10,000,000.00	98.129	9,812,890.63	9,844,480.80	98.387	9,838,700.00	350		2.659	2.659



**Trinity River Authority**  
**Detail of Security Holdings**  
As of 11/30/2018

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
<b>999 Investment Pool</b>																	
912828U73	09/20/18	TREAS NOTE	U.S. Treasury	1.375	12/15/19			10,000,000.00	98.410	9,841,015.63	9,866,081.00	98.609	9,860,900.00	380		2.692	2.692
3137EAAE5	10/02/18	AGCY BULET	FHLMC	1.500	01/17/20			10,500,000.00	98.446	10,336,830.00	10,357,310.04	98.623	10,355,415.00	413		2.732	2.732
3137EAAE5	10/05/18	AGCY BULET	FHLMC	1.500	01/17/20			10,000,000.00	98.389	9,838,900.00	9,858,212.80	98.623	9,862,300.00	413		2.786	2.786
912828W22	09/20/18	TREAS NOTE	U.S. Treasury	1.375	02/15/20			10,000,000.00	98.137	9,813,671.88	9,839,344.20	98.352	9,835,200.00	442		2.738	2.738
912828W22	10/05/18	TREAS NOTE	U.S. Treasury	1.375	02/15/20			10,000,000.00	98.125	9,812,500.00	9,833,568.10	98.352	9,835,200.00	442		2.787	2.787
912828W22	11/07/18	TREAS NOTE	U.S. Treasury	1.375	02/15/20			10,000,000.00	98.188	9,818,750.00	9,827,937.20	98.352	9,835,200.00	442		2.835	2.835
912828W63	10/05/18	TREAS NOTE	U.S. Treasury	1.625	03/15/20			10,000,000.00	98.348	9,834,765.63	9,852,537.90	98.539	9,853,900.00	471		2.800	2.800
3133EJB81	09/25/18	AGCY BULET	FFCB	2.730	03/25/20			10,000,000.00	99.924	9,992,400.00	9,993,316.10	99.914	9,991,400.00	481		2.782	2.782
3133EJN62	11/15/18	AGCY BULET	FFCB	2.800	03/30/20			13,450,000.00	99.923	13,439,643.50	13,439,966.43	100.006	13,450,807.00	486		2.858	2.858
3134GBET5	09/07/17	AGCY CALL	FHLMC	1.800	04/13/20	01/13/19	QRTLY	10,000,000.00	100.044	10,004,400.00	10,000,000.00	98.701	9,870,100.00	500	44	1.782	1.350
3137EAEF2	10/05/18	AGCY BULET	FHLMC	1.375	04/20/20			10,000,000.00	97.811	9,781,100.00	9,802,878.60	98.086	9,808,600.00	507		2.836	2.836
3137EAM7	09/14/18	AGCY BULET	FHLMC	2.500	04/23/20			10,000,000.00	99.604	9,960,400.00	9,965,713.60	99.608	9,960,800.00	510		2.752	2.752
3134GBH21	09/29/17	AGCY CALL	FHLMC	1.700	09/29/20	12/29/18	QRTLY	10,300,000.00	99.705	10,269,615.00	10,281,298.60	97.825	10,075,975.00	669	29	1.801	1.801
<b>Total for 999 Investment Pool</b>								<b>582,835,007.73</b>	<b>99.082</b>	<b>577,457,636.45</b>	<b>578,975,007.61</b>	<b>99.230</b>	<b>578,323,876.48</b>	<b>232</b>		<b>2.355</b>	<b>2.348</b>
<b>Total for Trinity River Authority</b>								<b>661,740,634.72</b>	<b>99.180</b>	<b>656,285,424.37</b>	<b>657,754,282.69</b>	<b>99.289</b>	<b>657,013,550.47</b>	<b>222</b>		<b>2.316</b>	<b>2.309</b>

**Trinity River Authority**  
**Change in Value**  
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CUSIP	Security Type	Security Description	08/31/18 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	11/30/18 Book Value	08/31/18 Market Value	11/30/18 Market Value	Change in Mkt Value
<b>110 CRWS 2010 \$107M Const</b>											
GVIXX	MMF	Wells Fargo Adv Gov MM	1,762,607.27	8,365.25	0.00	0.00	0.00	1,770,972.52	1,762,607.27	1,770,972.52	8,365.25
<b>Total for 110 CRWS 2010 \$107M Const</b>			<b>1,762,607.27</b>	<b>8,365.25</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,770,972.52</b>	<b>1,762,607.27</b>	<b>1,770,972.52</b>	<b>8,365.25</b>
<b>110 CRWS 2010A \$127M Const</b>											
GVIXX	MMF	Wells Fargo Adv Gov MM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total for 110 CRWS 2010A \$127M Const</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>110 CRWS 2011A1 \$71M Const</b>											
GVIXX	MMF	Wells Fargo Adv Gov MM	1,946,114.59	9,236.16	0.00	0.00	0.00	1,955,350.75	1,946,114.59	1,955,350.75	9,236.16
<b>Total for 110 CRWS 2011A1 \$71M Const</b>			<b>1,946,114.59</b>	<b>9,236.16</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,955,350.75</b>	<b>1,946,114.59</b>	<b>1,955,350.75</b>	<b>9,236.16</b>
<b>110 CRWS 2011A3 \$30M Const</b>											
GVIXX	MMF	Wells Fargo Adv Gov MM	1,771,783.56	8,408.79	0.00	0.00	0.00	1,780,192.35	1,771,783.56	1,780,192.35	8,408.79
<b>Total for 110 CRWS 2011A3 \$30M Const</b>			<b>1,771,783.56</b>	<b>8,408.79</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,780,192.35</b>	<b>1,771,783.56</b>	<b>1,780,192.35</b>	<b>8,408.79</b>
<b>110 CRWS 2012-1 \$28.9M Const</b>											
GVIXX	MMF	Wells Fargo Adv Gov MM	1,275,702.67	2,351.76	(1,035,348.06)	0.00	0.00	242,706.37	1,275,702.67	242,706.37	(1,032,996.30)
<b>Total for 110 CRWS 2012-1 \$28.9M Const</b>			<b>1,275,702.67</b>	<b>2,351.76</b>	<b>(1,035,348.06)</b>	<b>0.00</b>	<b>0.00</b>	<b>242,706.37</b>	<b>1,275,702.67</b>	<b>242,706.37</b>	<b>(1,032,996.30)</b>
<b>110 CRWS 2012-2 \$45M Const</b>											
GVIXX	MMF	Wells Fargo Adv Gov MM	2,553,822.02	7,771.27	(761,755.86)	0.00	0.00	1,799,837.43	2,553,822.02	1,799,837.43	(753,984.59)
<b>Total for 110 CRWS 2012-2 \$45M Const</b>			<b>2,553,822.02</b>	<b>7,771.27</b>	<b>(761,755.86)</b>	<b>0.00</b>	<b>0.00</b>	<b>1,799,837.43</b>	<b>2,553,822.02</b>	<b>1,799,837.43</b>	<b>(753,984.59)</b>

**Trinity River Authority**  
**Change in Value**  
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CUSIP	Security Type	Security Description	08/31/18 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	11/30/18 Book Value	08/31/18 Market Value	11/30/18 Market Value	Change in Mkt Value
<b>110 CRWS BONY Reserve</b>											
BONY	BANK DEP	BONY - Cash	1,042,511.42	102,812.50	(232,479.51)	0.00	0.00	912,844.41	1,042,511.42	912,844.41	(129,667.01)
MISXX	MMF	Morgan Stanley Trsy MM	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
313376BR5	AGCY BULET	FHLB 1.750 12/14/18	18,021,229.92	0.00	0.00	(18,550.44)	0.00	18,002,679.48	17,975,340.00	17,996,940.00	21,600.00
313379EE5	AGCY BULET	FHLB 1.625 06/14/19	8,585,728.53	0.00	0.00	(3,396.05)	0.00	8,582,332.48	8,524,493.25	8,531,782.00	7,288.75
3130AESN1	AGCY BULET	FHLB 2.500 08/15/19	20,502,144.51	0.00	0.00	(557.40)	0.00	20,501,587.11	20,501,230.00	20,476,220.00	(25,010.00)
912828F39	TREAS NOTE	U.S. Treasury 1.750 09/30/19	0.00	11,647,646.48	0.00	19,580.88	0.00	11,667,227.36	0.00	11,659,525.00	11,659,525.00
<b>Total for 110 CRWS BONY Reserve</b>			<b>48,151,614.38</b>	<b>11,750,458.98</b>	<b>(232,479.51)</b>	<b>(2,923.01)</b>	<b>0.00</b>	<b>59,666,670.84</b>	<b>48,043,574.67</b>	<b>59,577,311.41</b>	<b>11,533,736.74</b>
<b>117 DCRWS 2011A2 \$14M Const</b>											
GVIXX	MMF	Wells Fargo Adv Gov MM	1,215,542.43	2,152.40	(1,038,618.69)	0.00	0.00	179,076.14	1,215,542.43	179,076.14	(1,036,466.29)
<b>Total for 117 DCRWS 2011A2 \$14M Const</b>			<b>1,215,542.43</b>	<b>2,152.40</b>	<b>(1,038,618.69)</b>	<b>0.00</b>	<b>0.00</b>	<b>179,076.14</b>	<b>1,215,542.43</b>	<b>179,076.14</b>	<b>(1,036,466.29)</b>
<b>117 DCRWS 2012 \$14M Const</b>											
GVIXX	MMF	Wells Fargo Adv Gov MM	2,670,715.49	50,122.25	0.00	0.00	0.00	2,720,837.74	2,670,715.49	2,720,837.74	50,122.25
912828L40	TREAS NOTE	U.S. Treasury 1.000 09/15/18	8,397,054.04	0.00	(8,400,000.00)	2,945.96	0.00	0.00	8,397,564.00	0.00	(8,397,564.00)
912796RB7	TREAS BILL	U.S. Treasury 0.000 03/14/19	0.00	8,404,643.18	0.00	40,178.48	0.00	8,444,821.66	0.00	8,444,580.00	8,444,580.00
<b>Total for 117 DCRWS 2012 \$14M Const</b>			<b>11,067,769.53</b>	<b>8,454,765.43</b>	<b>(8,400,000.00)</b>	<b>43,124.44</b>	<b>0.00</b>	<b>11,165,659.40</b>	<b>11,068,279.49</b>	<b>11,165,417.74</b>	<b>97,138.25</b>
<b>121 ROCRWS 2011 \$11.7M Const</b>											
GVIXX	MMF	Wells Fargo Adv Gov MM	217,775.73	1,033.55	0.00	0.00	0.00	218,809.28	217,775.73	218,809.28	1,033.55
<b>Total for 121 ROCRWS 2011 \$11.7M Const</b>			<b>217,775.73</b>	<b>1,033.55</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>218,809.28</b>	<b>217,775.73</b>	<b>218,809.28</b>	<b>1,033.55</b>

**Trinity River Authority**  
**Change in Value**  
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CUSIP	Security Type	Security Description	08/31/18 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	11/30/18 Book Value	08/31/18 Market Value	11/30/18 Market Value	Change in Mkt Value
<b>999 Investment Pool</b>											
FED-PRIME	MMF	Federated Prime Oblig	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GOFXX-TRA	MMF	Federated Gov Oblig	93,566.28	471,968.54	(564,034.82)	0.00	0.00	1,500.00	93,566.28	1,500.00	(92,066.28)
LNSTGOV	LGIP	LoneStar Gov O/N	9,620,292.29	50,468.01	0.00	0.00	0.00	9,670,760.30	9,620,292.29	9,670,760.30	50,468.01
TEXPOOL	LGIP	TexPool	44,274,204.01	2,128,942.62	0.00	0.00	0.00	46,403,146.63	44,274,204.01	46,403,146.63	2,128,942.62
TEXSTAR	LGIP	TexSTAR	27,478,346.21	82,946,767.41	(59,992,856.10)	0.00	0.00	50,432,257.52	27,478,346.21	50,432,257.52	22,953,911.31
WF-PFTRA	BANK DEP	Wells Fargo Choice IV	517,760.70	1,259,202.90	(1,039,620.32)	0.00	0.00	737,343.28	517,760.70	737,343.28	219,582.58
912796NV7	TREAS BILL	U.S. Treasury 0.000 09/13/18	8,144,838.36	0.00	(8,150,000.00)	5,161.64	0.00	0.00	8,146,088.00	0.00	(8,146,088.00)
912828L40	TREAS NOTE	U.S. Treasury 1.000 09/15/18	27,096,958.84	0.00	(27,100,000.00)	3,041.16	0.00	0.00	27,092,141.00	0.00	(27,092,141.00)
3130A9AE1	AGCY BULET	FHLB 0.875 10/01/18	35,336,484.06	0.00	(35,350,000.00)	13,515.94	0.00	0.00	35,315,357.00	0.00	(35,315,357.00)
912828M64	TREAS NOTE	U.S. Treasury 1.250 11/15/18	14,988,710.65	0.00	(15,000,000.00)	11,289.35	0.00	0.00	14,975,850.00	0.00	(14,975,850.00)
313376BR5	AGCY BULET	FHLB 1.750 12/14/18	35,114,421.09	0.00	0.00	(12,600.88)	0.00	35,101,820.21	35,051,913.00	35,094,033.00	42,120.00
3130AAE46	AGCY BULET	FHLB 1.250 01/16/19	19,977,985.80	0.00	0.00	14,676.20	0.00	19,992,662.00	19,926,800.00	19,972,600.00	45,800.00
3135G0ZA4	AGCY BULET	FNMA 1.875 02/19/19	5,374,100.51	0.00	0.00	3,160.42	0.00	5,377,260.93	5,369,939.40	5,373,705.40	3,766.00
3135G0J53	AGCY BULET	FNMA 1.000 02/26/19	4,980,988.55	0.00	0.00	9,777.30	0.00	4,990,765.85	4,969,000.00	4,984,000.00	15,000.00
912828W30	TREAS NOTE	U.S. Treasury 1.125 02/28/19	5,578,311.82	0.00	0.00	10,964.57	0.00	5,589,276.39	5,569,368.00	5,582,864.00	13,496.00
3130A14R6	AGCY BULET	FHLB 1.690 03/15/19	4,944,866.01	0.00	0.00	2,379.51	0.00	4,947,245.52	4,934,209.50	4,939,803.00	5,593.50
912828P95	TREAS NOTE	U.S. Treasury 1.000 03/15/19	4,970,780.80	0.00	0.00	13,605.90	0.00	4,984,386.70	4,967,000.00	4,980,050.00	13,050.00
3130ADUL4	AGCY BULET	FHLB 2.125 03/19/19	6,993,415.70	0.00	0.00	719.30	0.00	6,994,135.00	6,988,284.80	6,988,774.45	489.65
912828Q52	TREAS NOTE	U.S. Treasury 0.875 04/15/19	10,320,535.89	0.00	0.00	31,849.17	0.00	10,352,385.06	10,309,000.00	10,339,472.00	30,472.00
912828R44	TREAS NOTE	U.S. Treasury 0.875 05/15/19	14,853,935.70	0.00	0.00	51,159.75	0.00	14,905,095.45	14,845,350.00	14,889,300.00	43,950.00
912828R85	TREAS NOTE	U.S. Treasury 0.875 06/15/19	10,288,653.23	0.00	0.00	34,932.04	0.00	10,323,585.27	10,276,552.00	10,306,920.00	30,368.00
3130A8DB6	AGCY BULET	FHLB 1.125 06/21/19	9,900,724.80	0.00	0.00	30,583.90	0.00	9,931,308.70	9,900,200.00	9,920,600.00	20,400.00
3133EFW52	AGCY BULET	FFCB 1.150 07/01/19	10,145,170.48	0.00	0.00	31,224.27	0.00	10,176,394.75	10,143,195.00	10,165,027.50	21,832.50
3137EAEB1	AGCY BULET	FHLMC 0.875 07/19/19	14,808,108.45	14,802,000.00	0.00	94,430.85	0.00	29,704,539.30	14,800,500.00	29,673,000.00	14,872,500.00
3137EADK2	AGCY BULET	FHLMC 1.250 08/01/19	10,238,960.65	8,182,485.50	0.00	52,651.19	0.00	18,474,097.34	10,236,046.50	18,451,042.50	8,214,996.00
3130A8Y72	AGCY BULET	FHLB 0.875 08/05/19	10,600,154.14	0.00	0.00	40,117.82	0.00	10,640,271.96	10,594,447.50	10,623,580.00	29,132.50
3137EAEH8	AGCY BULET	FHLMC 1.375 08/15/19	0.00	24,734,750.00	0.00	61,963.75	0.00	24,796,713.75	0.00	24,774,750.00	24,774,750.00
912828G4	TREAS NOTE	U.S. Treasury 0.875 09/15/19	10,428,038.00	10,327,734.38	0.00	71,027.04	0.00	20,826,799.42	10,426,054.00	20,806,499.00	10,380,445.00
912828F39	TREAS NOTE	U.S. Treasury 1.750 09/30/19	0.00	9,912,500.00	0.00	16,739.00	0.00	9,929,239.00	0.00	9,923,000.00	9,923,000.00
912828T59	TREAS NOTE	U.S. Treasury 1.000 10/15/19	20,008,883.13	0.00	0.00	75,330.61	0.00	20,084,213.74	20,011,376.00	20,055,128.50	43,752.50
3130ACM92	AGCY BULET	FHLB 1.500 10/21/19	5,140,941.26	0.00	0.00	12,885.08	0.00	5,153,826.34	5,141,136.00	5,142,280.00	1,144.00
3135G0R39	AGCY BULET	FNMA 1.000 10/24/19	0.00	8,487,521.28	0.00	29,122.16	0.00	8,516,643.44	0.00	8,507,030.40	8,507,030.40
3130AFEJ2	AGCY BULET	FHLB 2.750 11/08/19	0.00	9,997,200.00	0.00	177.70	0.00	9,997,377.70	0.00	9,996,100.00	9,996,100.00
912828U32	TREAS NOTE	U.S. Treasury 1.000 11/15/19	0.00	36,900,781.26	0.00	121,010.23	0.00	37,021,791.49	0.00	36,993,512.00	36,993,512.00

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CUSIP	Security Type	Security Description	08/31/18 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	11/30/18 Book Value	08/31/18 Market Value	11/30/18 Market Value	Change in Mkt Value
<b>999 Investment Pool</b>											
912828U73	TREAS NOTE	U.S. Treasury 1.375 12/15/19	0.00	9,841,015.63	0.00	25,065.37	0.00	9,866,081.00	0.00	9,860,900.00	9,860,900.00
3137EAE5	AGCY BULET	FHLMC 1.500 01/17/20	0.00	20,175,730.00	0.00	39,792.84	0.00	20,215,522.84	0.00	20,217,715.00	20,217,715.00
912828W22	TREAS NOTE	U.S. Treasury 1.375 02/15/20	0.00	29,444,921.88	0.00	55,927.62	0.00	29,500,849.50	0.00	29,505,600.00	29,505,600.00
912828W63	TREAS NOTE	U.S. Treasury 1.625 03/15/20	0.00	9,834,765.63	0.00	17,772.27	0.00	9,852,537.90	0.00	9,853,900.00	9,853,900.00
3133EJB81	AGCY BULET	FFCB 2.730 03/25/20	0.00	9,992,400.00	0.00	916.10	0.00	9,993,316.10	0.00	9,991,400.00	9,991,400.00
3133EJN62	AGCY BULET	FFCB 2.800 03/30/20	0.00	13,439,643.50	0.00	322.93	0.00	13,439,966.43	0.00	13,450,807.00	13,450,807.00
3134GBET5	AGCY CALL	FHLMC 1.800 04/13/20	10,000,000.00	0.00	0.00	0.00	0.00	10,000,000.00	9,872,600.00	9,870,100.00	(2,500.00)
3137EAEF2	AGCY BULET	FHLMC 1.375 04/20/20	0.00	9,781,100.00	0.00	21,778.60	0.00	9,802,878.60	0.00	9,808,600.00	9,808,600.00
3137EAEM7	AGCY BULET	FHLMC 2.500 04/23/20	0.00	9,960,400.00	0.00	5,313.60	0.00	9,965,713.60	0.00	9,960,800.00	9,960,800.00
3134GBH21	AGCY CALL	FHLMC 1.700 09/29/20	10,278,785.09	0.00	0.00	2,513.51	0.00	10,281,298.60	10,083,700.00	10,075,975.00	(7,725.00)
<b>Total for 999 Investment Pool</b>			<b>402,498,922.50</b>	<b>322,672,298.54</b>	<b>(147,196,511.24)</b>	<b>1,000,297.81</b>	<b>0.00</b>	<b>578,975,007.61</b>	<b>401,930,277.19</b>	<b>578,323,876.48</b>	<b>176,393,599.29</b>
<b>Total for Trinity River Authority</b>			<b>472,461,654.68</b>	<b>342,916,842.13</b>	<b>(158,664,713.36)</b>	<b>1,040,499.24</b>	<b>0.00</b>	<b>657,754,282.69</b>	<b>471,785,479.62</b>	<b>657,013,550.47</b>	<b>185,228,070.85</b>

**Trinity River Authority**  
**Earned Income**  
*From 08/31/2018 to 11/30/2018*

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
<b>110 CRWS 2010 \$107M Const</b>									
GVIXX	MMF	Wells Fargo Adv Gov MM	2,680.99	8,671.90	8,365.25	0.00	2,987.64	0.00	8,671.90
<b>Total for 110 CRWS 2010 \$107M Const</b>			<b>2,680.99</b>	<b>8,671.90</b>	<b>8,365.25</b>	<b>0.00</b>	<b>2,987.64</b>	<b>0.00</b>	<b>8,671.90</b>
<b>110 CRWS 2010A \$127M Const</b>									
<b>Total for 110 CRWS 2010A \$127M Const</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>110 CRWS 2011A1 \$71M Const</b>									
GVIXX	MMF	Wells Fargo Adv Gov MM	2,960.11	9,574.74	9,236.16	0.00	3,298.69	0.00	9,574.74
<b>Total for 110 CRWS 2011A1 \$71M Const</b>			<b>2,960.11</b>	<b>9,574.74</b>	<b>9,236.16</b>	<b>0.00</b>	<b>3,298.69</b>	<b>0.00</b>	<b>9,574.74</b>
<b>110 CRWS 2011A3 \$30M Const</b>									
GVIXX	MMF	Wells Fargo Adv Gov MM	2,694.94	8,717.05	8,408.79	0.00	3,003.20	0.00	8,717.05
<b>Total for 110 CRWS 2011A3 \$30M Const</b>			<b>2,694.94</b>	<b>8,717.05</b>	<b>8,408.79</b>	<b>0.00</b>	<b>3,003.20</b>	<b>0.00</b>	<b>8,717.05</b>
<b>110 CRWS 2012-1 \$28.9M Const</b>									
GVIXX	MMF	Wells Fargo Adv Gov MM	1,940.39	2,762.39	4,293.33	0.00	409.45	0.00	2,762.39
<b>Total for 110 CRWS 2012-1 \$28.9M Const</b>			<b>1,940.39</b>	<b>2,762.39</b>	<b>4,293.33</b>	<b>0.00</b>	<b>409.45</b>	<b>0.00</b>	<b>2,762.39</b>
<b>110 CRWS 2012-2 \$45M Const</b>									
GVIXX	MMF	Wells Fargo Adv Gov MM	3,884.45	11,314.22	12,120.31	0.00	3,078.36	0.00	11,314.22
<b>Total for 110 CRWS 2012-2 \$45M Const</b>			<b>3,884.45</b>	<b>11,314.22</b>	<b>12,120.31</b>	<b>0.00</b>	<b>3,078.36</b>	<b>0.00</b>	<b>11,314.22</b>

**Trinity River Authority**  
**Earned Income**  
From 08/31/2018 to 11/30/2018

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
<b>110 CRWS BONY Reserve</b>									
313376BR5	AGCY BULET	FHLB 1.750 12/14/18	67,375.00	78,750.00	0.00	0.00	146,125.00	(18,550.44)	60,199.56
313379EE5	AGCY BULET	FHLB 1.625 06/14/19	29,804.08	34,835.94	0.00	0.00	64,640.02	(3,396.05)	31,439.89
3130AESN1	AGCY BULET	FHLB 2.500 08/15/19	22,777.78	128,125.00	0.00	0.00	150,902.78	(557.40)	127,567.60
912828F39	TREAS NOTE	U.S. Treasury 1.750 09/30/19	0.00	40,642.21	102,812.50	(97,194.33)	35,024.04	19,580.88	60,223.09
<b>Total for 110 CRWS BONY Reserve</b>			<b>119,956.86</b>	<b>282,353.15</b>	<b>102,812.50</b>	<b>(97,194.33)</b>	<b>396,691.84</b>	<b>(2,923.01)</b>	<b>279,430.14</b>
<b>117 DCRWS 2011A2 \$14M Const</b>									
GVIXX	MMF	Wells Fargo Adv Gov MM	1,848.88	2,455.63	4,002.41	0.00	302.10	0.00	2,455.63
<b>Total for 117 DCRWS 2011A2 \$14M Const</b>			<b>1,848.88</b>	<b>2,455.63</b>	<b>4,002.41</b>	<b>0.00</b>	<b>302.10</b>	<b>0.00</b>	<b>2,455.63</b>
<b>117 DCRWS 2012 \$14M Const</b>									
GVIXX	MMF	Wells Fargo Adv Gov MM	4,062.25	13,293.25	12,765.43	0.00	4,590.07	0.00	13,293.25
912828L40	TREAS NOTE	U.S. Treasury 1.000 09/15/18	38,804.35	3,195.65	42,000.00	0.00	0.00	2,945.96	6,141.61
912796RB7	TREAS BILL	U.S. Treasury 0.000 03/14/19	0.00	0.00	0.00	0.00	0.00	40,178.48	40,178.48
<b>Total for 117 DCRWS 2012 \$14M Const</b>			<b>42,866.60</b>	<b>16,488.90</b>	<b>54,765.43</b>	<b>0.00</b>	<b>4,590.07</b>	<b>43,124.44</b>	<b>59,613.34</b>
<b>121 ROCRWS 2011 \$11.7M Const</b>									
GVIXX	MMF	Wells Fargo Adv Gov MM	331.24	1,071.44	1,033.55	0.00	369.13	0.00	1,071.44
<b>Total for 121 ROCRWS 2011 \$11.7M Const</b>			<b>331.24</b>	<b>1,071.44</b>	<b>1,033.55</b>	<b>0.00</b>	<b>369.13</b>	<b>0.00</b>	<b>1,071.44</b>

**Trinity River Authority**  
**Earned Income**  
*From 08/31/2018 to 11/30/2018*

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
<b>999 Investment Pool</b>									
GOFXX-TRA	MMF	Federated Gov Oblig	0.00	4,032.28	4,032.28	0.00	0.00	0.00	4,032.28
LNSTGOV	LGIP	LoneStar Gov O/N	0.00	50,468.01	50,468.01	0.00	0.00	0.00	50,468.01
TEXPOOL	LGIP	TexPool	0.00	233,915.13	233,915.13	0.00	0.00	0.00	233,915.13
TEXSTAR	LGIP	TexSTAR	0.00	402,300.78	402,300.78	0.00	0.00	0.00	402,300.78
912796NV7	TREAS BILL	U.S. Treasury 0.000 09/13/18	0.00	0.00	0.00	0.00	0.00	5,161.64	5,161.64
912828L40	TREAS NOTE	U.S. Treasury 1.000 09/15/18	125,190.22	10,309.78	135,500.00	0.00	0.00	3,041.16	13,350.94
3130A9AE1	AGCY BULET	FHLB 0.875 10/01/18	128,880.21	25,776.04	154,656.25	0.00	0.00	13,515.94	39,291.98
912828M64	TREAS NOTE	U.S. Treasury 1.250 11/15/18	55,536.69	38,213.31	93,750.00	0.00	0.00	11,289.35	49,502.66
313376BR5	AGCY BULET	FHLB 1.750 12/14/18	131,381.24	153,562.50	0.00	0.00	284,943.74	(12,600.88)	140,961.62
3130AAE46	AGCY BULET	FHLB 1.250 01/16/19	31,250.00	62,500.00	0.00	0.00	93,750.00	14,676.20	77,176.20
3135G0ZA4	AGCY BULET	FNMA 1.875 02/19/19	3,362.50	25,218.75	0.00	0.00	28,581.25	3,160.42	28,379.17
3135G0J53	AGCY BULET	FNMA 1.000 02/26/19	694.44	12,500.00	0.00	0.00	13,194.44	9,777.30	22,277.30
912828W30	TREAS NOTE	U.S. Treasury 1.125 02/28/19	174.03	15,837.02	0.00	0.00	16,011.05	10,964.57	26,801.59
3130A14R6	AGCY BULET	FHLB 1.690 03/15/19	38,109.50	20,913.75	41,827.50	0.00	17,195.75	2,379.51	23,293.26
912828P95	TREAS NOTE	U.S. Treasury 1.000 03/15/19	23,097.83	12,537.53	25,000.00	0.00	10,635.36	13,605.90	26,143.43
3130ADUL4	AGCY BULET	FHLB 2.125 03/19/19	66,889.69	37,160.94	74,321.88	0.00	29,728.75	719.30	37,880.24
912828Q52	TREAS NOTE	U.S. Treasury 0.875 04/15/19	34,560.11	22,689.89	45,500.00	0.00	11,750.00	31,849.17	54,539.06
912828R44	TREAS NOTE	U.S. Treasury 0.875 05/15/19	38,875.68	32,550.42	65,625.00	0.00	5,801.10	51,159.75	83,710.17
912828R85	TREAS NOTE	U.S. Treasury 0.875 06/15/19	19,393.44	22,625.69	0.00	0.00	42,019.13	34,932.04	57,557.73
3130A8DB6	AGCY BULET	FHLB 1.125 06/21/19	21,875.00	28,125.00	0.00	0.00	50,000.00	30,583.90	58,708.90
3133EFW52	AGCY BULET	FFCB 1.150 07/01/19	19,645.83	29,468.75	0.00	0.00	49,114.58	31,224.27	60,693.02
3137EAEB1	AGCY BULET	FHLMC 0.875 07/19/19	15,312.50	54,322.92	0.00	(26,614.58)	96,250.00	94,430.85	148,753.77
3137EADK2	AGCY BULET	FHLMC 1.250 08/01/19	10,781.25	54,755.21	0.00	(12,067.71)	77,604.17	52,651.19	107,406.40
3130A8Y72	AGCY BULET	FHLB 0.875 08/05/19	6,793.40	23,515.63	0.00	0.00	30,309.03	40,117.82	63,633.45
3137EAEH8	AGCY BULET	FHLMC 1.375 08/15/19	0.00	74,479.17	0.00	(26,736.11)	101,215.28	61,963.75	136,442.92
912828G4	TREAS NOTE	U.S. Treasury 0.875 09/15/19	42,846.47	38,485.02	46,375.00	(4,314.57)	39,271.06	71,027.04	109,512.06
912828F39	TREAS NOTE	U.S. Treasury 1.750 09/30/19	0.00	34,589.11	87,500.00	(82,718.58)	29,807.69	16,739.00	51,328.11
912828T59	TREAS NOTE	U.S. Treasury 1.000 10/15/19	77,285.52	50,740.58	101,750.00	0.00	26,276.10	75,330.61	126,071.19
3130ACM92	AGCY BULET	FHLB 1.500 10/21/19	28,166.67	19,500.00	39,000.00	0.00	8,666.67	12,885.08	32,385.08
3135G0R39	AGCY BULET	FNMA 1.000 10/24/19	0.00	18,480.00	43,200.00	(33,600.00)	8,880.00	29,122.16	47,602.16
3130AFEJ2	AGCY BULET	FHLB 2.750 11/08/19	0.00	17,569.44	0.00	0.00	17,569.44	177.70	17,747.14
912828U32	TREAS NOTE	U.S. Treasury 1.000 11/15/19	0.00	76,086.18	188,000.00	(128,532.61)	16,618.79	121,010.23	197,096.41
912828U73	TREAS NOTE	U.S. Treasury 1.375 12/15/19	0.00	27,049.18	0.00	(36,441.26)	63,490.44	25,065.37	52,114.55
3137EAE55	AGCY BULET	FHLMC 1.500 01/17/20	0.00	49,145.83	0.00	(65,312.50)	114,458.33	39,792.84	88,938.67



**Trinity River Authority**  
**Earned Income**  
From 08/31/2018 to 11/30/2018

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
<b>999 Investment Pool</b>									
912828W22	TREAS NOTE	U.S. Treasury 1.375 02/15/20	0.00	57,167.11	0.00	(63,892.67)	121,059.78	55,927.62	113,094.73
912828W63	TREAS NOTE	U.S. Treasury 1.625 03/15/20	0.00	25,587.02	0.00	(8,977.90)	34,564.92	17,772.27	43,359.29
3133EJB81	AGCY BULET	FFCB 2.730 03/25/20	0.00	50,050.00	0.00	0.00	50,050.00	916.10	50,966.10
3133EJN62	AGCY BULET	FFCB 2.800 03/30/20	0.00	16,737.77	0.00	(15,691.67)	32,429.44	322.93	17,060.70
3134GBET5	AGCY CALL	FHLMC 1.800 04/13/20	69,000.00	45,000.00	90,000.00	0.00	24,000.00	0.00	45,000.00
3137EAEF2	AGCY BULET	FHLMC 1.375 04/20/20	0.00	21,388.89	68,750.00	(63,020.83)	15,659.72	21,778.60	43,167.49
3137EAEM7	AGCY BULET	FHLMC 2.500 04/23/20	0.00	53,472.23	127,777.78	(100,694.44)	26,388.89	5,313.60	58,785.83
3134GBH21	AGCY CALL	FHLMC 1.700 09/29/20	73,931.11	43,775.00	87,550.00	0.00	30,156.11	2,513.51	46,288.51
<b>Total for 999 Investment Pool</b>			<b>1,063,033.33</b>	<b>2,092,601.86</b>	<b>2,206,799.61</b>	<b>(668,615.43)</b>	<b>1,617,451.01</b>	<b>1,000,297.81</b>	<b>3,092,899.67</b>
<b>Total for Trinity River Authority</b>			<b>1,242,197.79</b>	<b>2,436,011.28</b>	<b>2,411,837.34</b>	<b>(765,809.76)</b>	<b>2,032,181.49</b>	<b>1,040,499.24</b>	<b>3,476,510.52</b>

**Trinity River Authority**  
**Investment Transactions**  
From 09/01/2018 to 11/30/2018

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
<b>110 CRWS BONY Reserve</b>															
<b>Purchases</b>															
09/19/18	09/20/18	912828F39	TREAS NOTE	U.S. Treasury	1.750	09/30/19		11,750,000.00	99.129	11,647,646.48	97,194.33	11,744,840.81		2.615	2.615
<b>Total for: Purchases</b>								<b>11,750,000.00</b>		<b>11,647,646.48</b>	<b>97,194.33</b>	<b>11,744,840.81</b>		<b>2.615</b>	<b>2.615</b>
<b>Income Payments</b>															
10/01/18	09/30/18	912828F39	TREAS NOTE	U.S. Treasury	1.750	09/30/19				0.00	102,812.50	102,812.50			
<b>Total for: Income Payments</b>										<b>0.00</b>	<b>102,812.50</b>	<b>102,812.50</b>			
<b>117 DCRWS 2012 \$14M Const</b>															
<b>Maturities</b>															
09/15/18	09/15/18	912828L40	TREAS NOTE	U.S. Treasury	1.000	09/15/18		8,400,000.00	100.000	8,400,000.00	0.00	8,400,000.00		1.931	
<b>Total for: Maturities</b>								<b>8,400,000.00</b>		<b>8,400,000.00</b>	<b>0.00</b>	<b>8,400,000.00</b>		<b>1.931</b>	
<b>Purchases</b>															
09/14/18	09/17/18	912796RB7	TREAS BILL	U.S. Treasury		03/14/19		8,500,000.00	98.878	8,404,643.18	0.00	8,404,643.18		2.295	2.295
<b>Total for: Purchases</b>								<b>8,500,000.00</b>		<b>8,404,643.18</b>	<b>0.00</b>	<b>8,404,643.18</b>		<b>2.295</b>	<b>2.295</b>
<b>Income Payments</b>															
09/17/18	09/15/18	912828L40	TREAS NOTE	U.S. Treasury	1.000	09/15/18				0.00	42,000.00	42,000.00			
<b>Total for: Income Payments</b>										<b>0.00</b>	<b>42,000.00</b>	<b>42,000.00</b>			

**Trinity River Authority**  
**Investment Transactions**  
From 09/01/2018 to 11/30/2018

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
<b>999 Investment Pool</b>															
<b>Maturities</b>															
09/13/18	09/13/18	912796NV7	TREAS BILL	U.S. Treasury		09/13/18		8,150,000.00	100.000	8,150,000.00	0.00	8,150,000.00		1.918	
09/15/18	09/15/18	912828L40	TREAS NOTE	U.S. Treasury	1.000	09/15/18		27,100,000.00	100.000	27,100,000.00	0.00	27,100,000.00		1.297	
10/01/18	10/01/18	3130A9AE1	AGCY BULET	FHLB	0.875	10/01/18		10,350,000.00	100.000	10,350,000.00	0.00	10,350,000.00		1.346	
10/01/18	10/01/18	3130A9AE1	AGCY BULET	FHLB	0.875	10/01/18		25,000,000.00	100.000	25,000,000.00	0.00	25,000,000.00		1.333	
11/15/18	11/15/18	912828M64	TREAS NOTE	U.S. Treasury	1.250	11/15/18		10,000,000.00	100.000	10,000,000.00	0.00	10,000,000.00		1.576	
11/15/18	11/15/18	912828M64	TREAS NOTE	U.S. Treasury	1.250	11/15/18		5,000,000.00	100.000	5,000,000.00	0.00	5,000,000.00		1.715	
<b>Total for: Maturities</b>								<b>85,600,000.00</b>		<b>85,600,000.00</b>	<b>0.00</b>	<b>85,600,000.00</b>		<b>1.430</b>	
<b>Purchases</b>															
09/11/18	09/13/18	3137EADK2	AGCY BULET	FHLMC	1.250	08/01/19		8,275,000.00	98.882	8,182,485.50	12,067.71	8,194,553.21		2.537	2.537
09/11/18	09/13/18	3137EAEH8	AGCY BULET	FHLMC	1.375	08/15/19		25,000,000.00	98.939	24,734,750.00	26,736.11	24,761,486.11		2.546	2.546
09/13/18	09/14/18	3135G0R39	AGCY BULET	FNMA	1.000	10/24/19		8,640,000.00	98.235	8,487,521.28	33,600.00	8,521,121.28		2.621	2.621
09/13/18	09/14/18	3137EAE M7	AGCY BULET	FHLMC	2.500	04/23/20		10,000,000.00	99.604	9,960,400.00	100,694.44	10,061,094.44		2.752	2.752
09/14/18	09/17/18	912828U32	TREAS NOTE	U.S. Treasury	1.000	11/15/19		27,600,000.00	98.145	27,087,890.63	93,750.00	27,181,640.63		2.634	2.634
09/19/18	09/20/18	912828F39	TREAS NOTE	U.S. Treasury	1.750	09/30/19		10,000,000.00	99.125	9,912,500.00	82,718.58	9,995,218.58		2.619	2.619
09/19/18	09/20/18	912828U32	TREAS NOTE	U.S. Treasury	1.000	11/15/19		10,000,000.00	98.129	9,812,890.63	34,782.61	9,847,673.24		2.659	2.659
09/19/18	09/20/18	912828U73	TREAS NOTE	U.S. Treasury	1.375	12/15/19		10,000,000.00	98.410	9,841,015.63	36,441.26	9,877,456.89		2.692	2.692
09/19/18	09/20/18	912828W22	TREAS NOTE	U.S. Treasury	1.375	02/15/20		10,000,000.00	98.137	9,813,671.88	13,451.09	9,827,122.97		2.738	2.738
09/19/18	09/25/18	3133EJB81	AGCY BULET	FFCB	2.730	03/25/20		10,000,000.00	99.924	9,992,400.00	0.00	9,992,400.00		2.782	2.782
10/01/18	10/02/18	3137EAE B1	AGCY BULET	FHLMC	0.875	07/19/19		15,000,000.00	98.680	14,802,000.00	26,614.58	14,828,614.58		2.557	2.557
10/01/18	10/02/18	3137EAE E5	AGCY BULET	FHLMC	1.500	01/17/20		10,500,000.00	98.446	10,336,830.00	32,812.50	10,369,642.50		2.732	2.732
10/01/18	10/02/18	912828G4	TREAS NOTE	U.S. Treasury	0.875	09/15/19		10,500,000.00	98.359	10,327,734.38	4,314.57	10,332,048.95		2.629	2.629
10/04/18	10/05/18	3137EAE E5	AGCY BULET	FHLMC	1.500	01/17/20		10,000,000.00	98.389	9,838,900.00	32,500.00	9,871,400.00		2.786	2.786
10/04/18	10/05/18	3137EAE F2	AGCY BULET	FHLMC	1.375	04/20/20		10,000,000.00	97.811	9,781,100.00	63,020.83	9,844,120.83		2.836	2.836
10/04/18	10/05/18	912828W22	TREAS NOTE	U.S. Treasury	1.375	02/15/20		10,000,000.00	98.125	9,812,500.00	19,055.71	9,831,555.71		2.787	2.787
10/04/18	10/05/18	912828W63	TREAS NOTE	U.S. Treasury	1.625	03/15/20		10,000,000.00	98.348	9,834,765.63	8,977.90	9,843,743.53		2.800	2.800
11/06/18	11/07/18	912828W22	TREAS NOTE	U.S. Treasury	1.375	02/15/20		10,000,000.00	98.188	9,818,750.00	31,385.87	9,850,135.87		2.835	2.835
11/06/18	11/08/18	3130AFEJ2	AGCY BULET	FHLB	2.750	11/08/19		10,000,000.00	99.972	9,997,200.00	0.00	9,997,200.00		2.779	2.779
11/13/18	11/15/18	3133EJN62	AGCY BULET	FFCB	2.800	03/30/20		13,450,000.00	99.923	13,439,643.50	15,691.67	13,455,335.17		2.858	2.858

**Trinity River Authority**  
**Investment Transactions**  
From 09/01/2018 to 11/30/2018

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
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**999 Investment Pool**

<b>Total for: Purchases</b>								<b>238,965,000.00</b>		<b>235,814,949.06</b>	<b>668,615.43</b>	<b>236,483,564.49</b>		<b>2.694</b>	<b>2.694</b>
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**Income Payments**

09/17/18	09/17/18	3130A14R6	AGCY BULET	FHLB	1.690	03/15/19				0.00	41,827.50	41,827.50			
09/17/18	09/15/18	9128282G4	TREAS NOTE	U.S. Treasury	0.875	09/15/19				0.00	46,375.00	46,375.00			
09/17/18	09/15/18	912828L40	TREAS NOTE	U.S. Treasury	1.000	09/15/18				0.00	135,500.00	135,500.00			
09/17/18	09/15/18	912828P95	TREAS NOTE	U.S. Treasury	1.000	03/15/19				0.00	25,000.00	25,000.00			
09/19/18	09/19/18	3130ADUL4	AGCY BULET	FHLB	2.125	03/19/19				0.00	74,321.88	74,321.88			
10/01/18	09/29/18	3134GBH21	AGCY CALL	FHLMC	1.700	09/29/20				0.00	87,550.00	87,550.00			
10/01/18	09/30/18	912828F39	TREAS NOTE	U.S. Treasury	1.750	09/30/19				0.00	87,500.00	87,500.00			
10/01/18	10/01/18	3130A9AE1	AGCY BULET	FHLB	0.875	10/01/18				0.00	45,281.25	45,281.25			
10/01/18	10/01/18	3130A9AE1	AGCY BULET	FHLB	0.875	10/01/18				0.00	109,375.00	109,375.00			
10/15/18	10/15/18	912828Q52	TREAS NOTE	U.S. Treasury	0.875	04/15/19				0.00	45,500.00	45,500.00			
10/15/18	10/15/18	912828T59	TREAS NOTE	U.S. Treasury	1.000	10/15/19				0.00	101,750.00	101,750.00			
10/15/18	10/13/18	3134GBET5	AGCY CALL	FHLMC	1.800	04/13/20				0.00	90,000.00	90,000.00			
10/22/18	10/20/18	3137EAEF2	AGCY BULET	FHLMC	1.375	04/20/20				0.00	68,750.00	68,750.00			
10/22/18	10/21/18	3130ACM92	AGCY BULET	FHLB	1.500	10/21/19				0.00	39,000.00	39,000.00			
10/23/18	10/23/18	3137EAEF7	AGCY BULET	FHLMC	2.500	04/23/20				0.00	127,777.78	127,777.78			
10/24/18	10/24/18	3135G0R39	AGCY BULET	FNMA	1.000	10/24/19				0.00	43,200.00	43,200.00			
11/15/18	11/15/18	912828M64	TREAS NOTE	U.S. Treasury	1.250	11/15/18				0.00	62,500.00	62,500.00			
11/15/18	11/15/18	912828M64	TREAS NOTE	U.S. Treasury	1.250	11/15/18				0.00	31,250.00	31,250.00			
11/15/18	11/15/18	912828R44	TREAS NOTE	U.S. Treasury	0.875	05/15/19				0.00	65,625.00	65,625.00			
11/15/18	11/15/18	912828U32	TREAS NOTE	U.S. Treasury	1.000	11/15/19				0.00	138,000.00	138,000.00			
11/15/18	11/15/18	912828U32	TREAS NOTE	U.S. Treasury	1.000	11/15/19				0.00	50,000.00	50,000.00			

<b>Total for: Income Payments</b>										<b>0.00</b>	<b>1,516,083.41</b>	<b>1,516,083.41</b>			
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**Trinity River Authority**  
**Investment Transactions**  
*From 09/01/2018 to 11/30/2018*

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
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**Total for All Portfolios**

Transaction Type	Quantity	Total Amount	Realized G/L	YTM	YTW
Total Maturities	94,000,000.00	94,000,000.00		1.474	
Total Purchases	259,215,000.00	256,633,048.48		2.677	2.677
Total Income Payments	0.00	1,660,895.91			

**Trinity River Authority**  
**Amortization and Accretion**  
*From 08/31/2018 to 11/30/2018*

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
<b>110 CRWS BONY Reserve</b>											
313376BR5	09/14/17	AGCY BULET	FHLB 1.750 12/14/18		18,000,000.00	100.512	18,092,160.00	(18,550.44)	(89,480.52)	(2,679.48)	18,002,679.48
313379EE5	07/26/17	AGCY BULET	FHLB 1.625 06/14/19		8,575,000.00	100.297	8,600,467.75	(3,396.05)	(18,135.27)	(7,332.48)	8,582,332.48
3130AESN1	08/15/18	AGCY BULET	FHLB 2.500 08/15/19		20,500,000.00	100.011	20,502,243.52	(557.40)	(656.41)	(1,587.11)	20,501,587.11
912828F39	09/20/18	TREAS NOTE	U.S. Treasury 1.750 09/30/19		11,750,000.00	99.129	11,647,646.48	19,580.88	19,580.88	82,772.64	11,667,227.36
<b>Total for 110 CRWS BONY Reserve</b>					<b>58,825,000.00</b>		<b>58,842,517.75</b>	<b>(2,923.01)</b>	<b>(88,691.32)</b>	<b>71,173.57</b>	<b>58,753,826.43</b>
<b>117 DCRWS 2012 \$14M Const</b>											
912828L40	03/15/18	TREAS NOTE	U.S. Treasury 1.000 09/15/18		0.00	99.539	0.00	2,945.96	0.00	0.00	0.00
912796RB7	09/17/18	TREAS BILL	U.S. Treasury 0.000 03/14/19		8,500,000.00	98.878	8,404,643.18	40,178.48	40,178.48	55,178.34	8,444,821.66
<b>Total for 117 DCRWS 2012 \$14M Const</b>					<b>8,500,000.00</b>		<b>8,404,643.18</b>	<b>43,124.44</b>	<b>40,178.48</b>	<b>55,178.34</b>	<b>8,444,821.66</b>

**Trinity River Authority**  
**Amortization and Accretion**  
From 08/31/2018 to 11/30/2018

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
<b>999 Investment Pool</b>											
912796NV7	03/19/18	TREAS BILL	U.S. Treasury 0.000 09/13/18		0.00	99.061	0.00	5,161.64	0.00	0.00	0.00
912828L40	06/30/17	TREAS NOTE	U.S. Treasury 1.000 09/15/18		0.00	99.645	0.00	3,041.16	0.00	0.00	0.00
3130A9AE1	07/27/17	AGCY BULET	FHLB 0.875 10/01/18		0.00	99.474	0.00	13,515.94	0.00	0.00	0.00
912828M64	11/17/17	TREAS NOTE	U.S. Treasury 1.250 11/15/18		0.00	99.578	0.00	11,289.35	0.00	0.00	0.00
313376BR5	10/12/17	AGCY BULET	FHLB 1.750 12/14/18		35,100,000.00	100.003	35,157,195.90	(12,600.88)	(55,375.69)	(1,820.21)	35,101,820.21
3130AAE46	10/26/17	AGCY BULET	FHLB 1.250 01/16/19		20,000,000.00	99.643	19,928,528.20	14,676.20	64,133.80	7,338.00	19,992,662.00
3135G0ZA4	03/08/18	AGCY BULET	FNMA 1.875 02/19/19		5,380,000.00	99.778	5,368,056.40	3,160.42	9,204.53	2,739.07	5,377,260.93
3135G0J53	12/15/17	AGCY BULET	FNMA 1.000 02/26/19		5,000,000.00	99.069	4,953,440.00	9,777.30	37,325.85	9,234.15	4,990,765.85
912828W30	01/25/18	TREAS NOTE	U.S. Treasury 1.125 02/28/19		5,600,000.00	99.152	5,552,531.25	10,964.57	36,745.14	10,723.61	5,589,276.39
3130A14R6	01/04/18	AGCY BULET	FHLB 1.690 03/15/19		4,950,000.00	99.770	4,938,615.00	2,379.51	8,630.52	2,754.48	4,947,245.52
912828P95	02/23/18	TREAS NOTE	U.S. Treasury 1.000 03/15/19		5,000,000.00	98.859	4,942,968.75	13,605.90	41,417.95	15,613.30	4,984,386.70
3130ADUL4	03/19/18	AGCY BULET	FHLB 2.125 03/19/19		6,995,000.00	99.959	6,992,132.05	719.30	2,002.95	865.00	6,994,135.00
912828Q52	02/23/18	TREAS NOTE	U.S. Treasury 0.875 04/15/19		10,400,000.00	98.602	10,254,562.50	31,849.17	97,822.56	47,614.94	10,352,385.06
912828R44	05/04/18	TREAS NOTE	U.S. Treasury 0.875 05/15/19		15,000,000.00	98.578	14,786,718.75	51,159.75	118,376.70	94,904.55	14,905,095.45
912828R85	05/31/18	TREAS NOTE	U.S. Treasury 0.875 06/15/19		10,400,000.00	98.586	10,252,937.50	34,932.04	70,647.77	76,414.73	10,323,585.27
3130A8DB6	06/15/18	AGCY BULET	FHLB 1.125 06/21/19		10,000,000.00	98.749	9,874,900.00	30,583.90	56,408.70	68,691.30	9,931,308.70
3133EFW52	05/15/18	AGCY BULET	FFCB 1.150 07/01/19		10,250,000.00	98.619	10,108,447.50	31,224.27	67,947.25	73,605.25	10,176,394.75
3137EAEB1	05/04/18	AGCY BULET	FHLMC 0.875 07/19/19		30,000,000.00	98.680	29,540,250.00	94,430.85	164,289.30	295,460.70	29,704,539.30
3137EADK2	05/25/18	AGCY BULET	FHLMC 1.250 08/01/19		18,625,000.00	98.882	18,389,448.50	52,651.19	84,648.84	150,902.66	18,474,097.34
3130A8Y72	04/27/18	AGCY BULET	FHLB 0.875 08/05/19		10,750,000.00	98.095	10,545,212.50	40,117.82	95,059.46	109,728.04	10,640,271.96
3137EAEH8	09/13/18	AGCY BULET	FHLMC 1.375 08/15/19		25,000,000.00	98.939	24,734,750.00	61,963.75	61,963.75	203,286.25	24,796,713.75
912828G4	06/15/18	TREAS NOTE	U.S. Treasury 0.875 09/15/19		21,100,000.00	98.051	20,721,117.19	71,027.04	105,682.23	273,200.58	20,826,799.42
912828F39	09/20/18	TREAS NOTE	U.S. Treasury 1.750 09/30/19		10,000,000.00	99.125	9,912,500.00	16,739.00	16,739.00	70,761.00	9,929,239.00
912828T59	08/07/18	TREAS NOTE	U.S. Treasury 1.000 10/15/19		20,350,000.00	98.223	19,988,310.55	75,330.61	95,903.19	265,786.26	20,084,213.74
3130ACM92	08/28/18	AGCY BULET	FHLB 1.500 10/21/19		5,200,000.00	98.856	5,140,512.00	12,885.08	13,314.34	46,173.66	5,153,826.34
3135G0R39	09/14/18	AGCY BULET	FNMA 1.000 10/24/19		8,640,000.00	98.235	8,487,521.28	29,122.16	29,122.16	123,356.56	8,516,643.44
3130AFEJ2	11/08/18	AGCY BULET	FHLB 2.750 11/08/19		10,000,000.00	99.972	9,997,200.00	177.70	177.70	2,622.30	9,997,377.70
912828U32	09/17/18	TREAS NOTE	U.S. Treasury 1.000 11/15/19		37,600,000.00	98.129	36,900,781.26	121,010.23	121,010.23	578,208.51	37,021,791.49
912828U73	09/20/18	TREAS NOTE	U.S. Treasury 1.375 12/15/19		10,000,000.00	98.410	9,841,015.63	25,065.37	25,065.37	133,919.00	9,866,081.00
3137EAE55	10/02/18	AGCY BULET	FHLMC 1.500 01/17/20		20,500,000.00	98.389	20,175,730.00	39,792.84	39,792.84	284,477.16	20,215,522.84
912828W22	09/20/18	TREAS NOTE	U.S. Treasury 1.375 02/15/20		30,000,000.00	98.137	29,444,921.88	55,927.62	55,927.62	499,150.50	29,500,849.50
912828W63	10/05/18	TREAS NOTE	U.S. Treasury 1.625 03/15/20		10,000,000.00	98.348	9,834,765.63	17,772.27	17,772.27	147,462.10	9,852,537.90

**Trinity River Authority**  
**Amortization and Accretion**  
*From 08/31/2018 to 11/30/2018*

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
<b>999 Investment Pool</b>											
3133EJB81	09/25/18	AGCY BULET	FFCB 2.730 03/25/20		10,000,000.00	99.924	9,992,400.00	916.10	916.10	6,683.90	9,993,316.10
3133EJN62	11/15/18	AGCY BULET	FFCB 2.800 03/30/20		13,450,000.00	99.923	13,439,643.50	322.93	322.93	10,033.57	13,439,966.43
3134GBET5	09/07/17	AGCY CALL	FHLMC 1.800 04/13/20	10/13/18	10,000,000.00	100.044	10,004,400.00	0.00	(4,400.00)	0.00	10,000,000.00
3137EAEF2	10/05/18	AGCY BULET	FHLMC 1.375 04/20/20		10,000,000.00	97.811	9,781,100.00	21,778.60	21,778.60	197,121.40	9,802,878.60
3137EAEM7	09/14/18	AGCY BULET	FHLMC 2.500 04/23/20		10,000,000.00	99.604	9,960,400.00	5,313.60	5,313.60	34,286.40	9,965,713.60
3134GBH21	09/29/17	AGCY CALL	FHLMC 1.700 09/29/20	12/29/18	10,300,000.00	99.705	10,269,615.00	2,513.51	11,683.60	18,701.40	10,281,298.60
<b>Total for 999 Investment Pool</b>					<b>475,590,000.00</b>		<b>470,212,628.72</b>	<b>1,000,297.81</b>	<b>1,517,371.16</b>	<b>3,860,000.12</b>	<b>471,729,999.88</b>
<b>Total for Trinity River Authority</b>					<b>542,915,000.00</b>		<b>537,459,789.65</b>	<b>1,040,499.24</b>	<b>1,468,858.32</b>	<b>3,986,352.03</b>	<b>538,928,647.97</b>



**Trinity River Authority**  
**Projected Cash Flows**  
*Cash Flows for next 180 days from 11/30/2018*

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
<b>110 CRWS BONY Reserve</b>						
313376BR5	AGCY BULET	FHLB 1.750 12/14/18	12/14/18	157,500.00	18,000,000.00	18,157,500.00
313379EE5	AGCY BULET	FHLB 1.625 06/14/19	12/14/18	69,671.87	0.00	69,671.87
3130AESN1	AGCY BULET	FHLB 2.500 08/15/19	02/15/19	256,250.00	0.00	256,250.00
912828F39	TREAS NOTE	U.S. Treasury 1.750 09/30/19	03/31/19	102,812.50	0.00	102,812.50
<b>Total for 110 CRWS BONY Reserve</b>				<b>586,234.37</b>	<b>18,000,000.00</b>	<b>18,586,234.37</b>
<b>117 DCRWS 2012 \$14M Const</b>						
912796RB7	TREAS BILL	U.S. Treasury 0.000 03/14/19	03/14/19	0.00	8,500,000.00	8,500,000.00
<b>Total for 117 DCRWS 2012 \$14M Const</b>				<b>0.00</b>	<b>8,500,000.00</b>	<b>8,500,000.00</b>

# Trinity River Authority

## Projected Cash Flows

Cash Flows for next 180 days from 11/30/2018

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
<b>999 Investment Pool</b>						
313376BR5	AGCY BULET	FHLB 1.750 12/14/18	12/14/18	307,125.00	35,100,000.00	35,407,125.00
912828R85	TREAS NOTE	U.S. Treasury 0.875 06/15/19	12/15/18	45,500.00	0.00	45,500.00
912828U73	TREAS NOTE	U.S. Treasury 1.375 12/15/19	12/15/18	68,750.00	0.00	68,750.00
3130A8DB6	AGCY BULET	FHLB 1.125 06/21/19	12/21/18	56,250.00	0.00	56,250.00
3133EFW52	AGCY BULET	FFCB 1.150 07/01/19	01/01/19	58,937.50	0.00	58,937.50
3130AAE46	AGCY BULET	FHLB 1.250 01/16/19	01/16/19	125,000.00	20,000,000.00	20,125,000.00
3137EAE55	AGCY BULET	FHLMC 1.500 01/17/20	01/17/19	153,750.00	0.00	153,750.00
3137EAEB1	AGCY BULET	FHLMC 0.875 07/19/19	01/19/19	131,250.00	0.00	131,250.00
3137EADK2	AGCY BULET	FHLMC 1.250 08/01/19	02/01/19	116,406.25	0.00	116,406.25
3130A8Y72	AGCY BULET	FHLB 0.875 08/05/19	02/05/19	47,031.25	0.00	47,031.25
3137EAEH8	AGCY BULET	FHLMC 1.375 08/15/19	02/15/19	171,875.00	0.00	171,875.00
912828W22	TREAS NOTE	U.S. Treasury 1.375 02/15/20	02/15/19	206,250.00	0.00	206,250.00
3135G0ZA4	AGCY BULET	FNMA 1.875 02/19/19	02/19/19	50,437.50	5,380,000.00	5,430,437.50
3135G0J53	AGCY BULET	FNMA 1.000 02/26/19	02/26/19	25,000.00	5,000,000.00	5,025,000.00
912828W30	TREAS NOTE	U.S. Treasury 1.125 02/28/19	02/28/19	31,500.00	5,600,000.00	5,631,500.00
3130A14R6	AGCY BULET	FHLB 1.690 03/15/19	03/15/19	41,362.75	4,950,000.00	4,991,362.75
912828G4	TREAS NOTE	U.S. Treasury 0.875 09/15/19	03/15/19	92,312.50	0.00	92,312.50
912828P95	TREAS NOTE	U.S. Treasury 1.000 03/15/19	03/15/19	25,000.00	5,000,000.00	5,025,000.00
912828W63	TREAS NOTE	U.S. Treasury 1.625 03/15/20	03/15/19	81,250.00	0.00	81,250.00
3130ADUL4	AGCY BULET	FHLB 2.125 03/19/19	03/19/19	74,321.87	6,995,000.00	7,069,321.87
3133EJB81	AGCY BULET	FFCB 2.730 03/25/20	03/25/19	136,500.00	0.00	136,500.00
3134GBH21	AGCY CALL	FHLMC 1.700 09/29/20	03/29/19	87,550.00	0.00	87,550.00
3133EJN62	AGCY BULET	FFCB 2.800 03/30/20	03/30/19	156,916.66	0.00	156,916.66
912828F39	TREAS NOTE	U.S. Treasury 1.750 09/30/19	03/31/19	87,500.00	0.00	87,500.00
3134GBET5	AGCY CALL	FHLMC 1.800 04/13/20	04/13/19	90,000.00	0.00	90,000.00
912828Q52	TREAS NOTE	U.S. Treasury 0.875 04/15/19	04/15/19	45,500.00	10,400,000.00	10,445,500.00
912828T59	TREAS NOTE	U.S. Treasury 1.000 10/15/19	04/15/19	101,750.00	0.00	101,750.00
3137EAEF2	AGCY BULET	FHLMC 1.375 04/20/20	04/20/19	68,750.00	0.00	68,750.00
3130ACM92	AGCY BULET	FHLB 1.500 10/21/19	04/21/19	39,000.00	0.00	39,000.00
3137EAE7	AGCY BULET	FHLMC 2.500 04/23/20	04/23/19	125,000.00	0.00	125,000.00
3135G0R39	AGCY BULET	FNMA 1.000 10/24/19	04/24/19	43,200.00	0.00	43,200.00
3130AFEJ2	AGCY BULET	FHLB 2.750 11/08/19	05/08/19	137,500.00	0.00	137,500.00
912828R44	TREAS NOTE	U.S. Treasury 0.875 05/15/19	05/15/19	65,625.00	15,000,000.00	15,065,625.00
912828U32	TREAS NOTE	U.S. Treasury 1.000 11/15/19	05/15/19	188,000.00	0.00	188,000.00

**Trinity River Authority**

**Projected Cash Flows**

*Cash Flows for next 180 days from 11/30/2018*

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
<b>Total for 999 Investment Pool</b>				3,282,101.28	113,425,000.00	116,707,101.28

**Trinity River Authority**

**Projected Cash Flows**

*Cash Flows for next 180 days from 11/30/2018*

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
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**Total for All Portfolios**

December 2018	704,796.87	53,100,000.00	53,804,796.87
January 2019	468,937.50	20,000,000.00	20,468,937.50
February 2019	904,750.00	15,980,000.00	16,884,750.00
March 2019	885,526.28	25,445,000.00	26,330,526.28
April 2019	513,200.00	10,400,000.00	10,913,200.00
May 2019	391,125.00	15,000,000.00	15,391,125.00

<b>Total Projected Cash Flows for Trinity River Authority</b>	<b>3,868,335.65</b>	<b>139,925,000.00</b>	<b>143,793,335.65</b>
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## **GLOSSARY OF REPORT TERMS**

**Agency** – The common and broad term used to describe certain government-sponsored enterprises created by an act of congress. These agencies, which include Fannie Mae, Freddie Mac, the Federal Home Loan Bank and the Federal Farm Credit Bank, issue bonds to finance their operations.

### **Common abbreviations for issuers of federal agency securities:**

**FFCB** - Federal Farm Credit Bank

**FHLB** - Federal Home Loan Bank

**FHLMC** - Federal Home Loan Mortgage Company, or “Freddie Mac”

**FNMA** - Federal National Mortgage Association, or “Fannie Mae”

**Farmer Mac** - Federal Agricultural Mortgage Corporation

**Agency Discount Note (“Disco”)** – An agency bond with an original maturity date of 12-months or less, issued at a discount and maturing at par (face value), but paying no coupon (similar to a Treasury-bill).

**Agency Bullet** – A bond issued by a federal agency where the entire par amount is due at maturity and the bond cannot be called away prior to its maturity.

**Agency Callable** – A bond issued by a federal agency which provides the issuer the option to call away, or pay off, the bond prior to the stated maturity date. Call options generally fall into one of three categories: A continuous or anytime call can be exercised at any time following the initial call date (also known as an American call). Quarterly calls may be exercised only on specific dates every three months (also known as a Bermudan call). A one-time call option may be called only once at a specific date (also known as a European call).

**Amortization/Accretion** – When a bond is purchased at a price other than par (100), any *premium* paid must be amortized against (subtracted from) the coupon interest income received, while any *discount* must be accreted to (added to) the coupon interest received. The amortization of premiums, or accretion of discounts, is spread out evenly over the life of the bond such that the net interest earned equals a current market yield.

**BONY** - Bank of New York Mellon

**CUSIP** – Acronym for the Committee on Uniform Securities Identification Procedures. A unique nine-character alpha-numeric assigned to each security which provides a unique identification system for bonds and other security types.

**CPN** – Short for “coupon” or the annual interest rate paid on a bond, expressed as a percentage.

**LGIP** - Acronym for Local Government Interest Pool. Examples include *Texpool* and *TexSTAR*.

**MMF** - Money Market Mutual Fund

**YTW (Yield-to-Worst)** – The annual earning rate on a bond that reflects the lowest yield that could be realized on a callable bond. Typically, for callable bonds purchased at a premium, this would be the yield to the first call date. For bonds purchased at a discount, this would be the yield to maturity.

**Weighted Average YTW** – Reflects the total portfolios’ average yield-to-worst, with each securities contribution to the average weighted by its book value.

**YTM (Yield-to-Maturity)** – The annual earning rate on a bond assuming it is held to its final maturity without any call options being exercised.

**Weighted Average YTM** – Reflects the total portfolios’ average yield-to-maturity, with each securities contribution to the average weighted by its book value.

## **DESCRIPTIONS OF SELECTED REPORTS**

**Change in Value** – This report is required by the Public Funds Investment Act and is designed to track the change in a securities value over a given time period. The report columns are broken into two



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distinct sections. One section shows the change in a securities book value, while the other shows the change in market value. The book value section starts with each securities beginning book value (or adjusted cost); adds any new purchases; subtracts maturities, sales or calls; and adjusts for amortization of premiums or accretion of discounts, to arrive at an ending book value. In essence, this is a reconciliation of a securities book value, or adjusted cost. The market value section reflects a securities beginning and ending market value and the change in market value over a given time period. For the relatively short-term fixed income portfolios held by the Authority, both book value and market value tend to be fairly stable. The vast majority of the changes shown on this report will reflect cash flows into and out of the portfolio as revenues are received and expenses are paid out.

**Earned Income** – This report is designed to track the income earned on each security. Starting with any purchased interest, we add interest earned (interest accrued based on a bond's stated coupon) for the current period; subtract interest payments received during the period; and add any purchased accrued interest, in order to arrive at the ending balance of accrued interest. The report also shows the amount of premium amortized or discount accreted, which in conjunction with the coupon interest accrual, arrives at the net income earned in the period for each security.