

Trinity River Authority



For the Quarter Ended

November 30, 2020

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MARKET RECAP - NOVEMBER 2020:

Election news dominated the headlines in early November, but when the dust settled the results revealed that Joe Biden had won the presidency. However, the “blue-wave” that some pundits were predicting did not come to pass. The Democrats retained control in the House of Representatives, but their majority was trimmed. Republicans appear likely to retain control of the Senate with a very slim margin, but that is dependent on the outcome of a January runoff election for Georgia’s two seats. Financial markets cheered the results with the major stock averages surging to record highs. Stocks were further bolstered by positive news on the vaccine front as vaccines from the Pfizer/BioNTech partnership and Moderna were reported to be about 95% effective and could be approved for emergency use as soon as December. Those announcements helped to offset growing concerns about a resurgence in the virus as daily new cases topped 200,000 in late-November.

Economic data contributed to November’s optimistic tone as well. Despite signs that growth is moderating, several major indicators topped forecasts during the month. The ISM manufacturing index jumped from 55.4 to 59.3 in October, easily surpassing the median forecast of 56.0 and reaching the highest level in 25 months. The new orders index (a leading indicator) jumped from 60.2 to 67.9 in October, while the production index climbed from 61.0 to 63.0. The ISM service sector index slipped from 57.8 to 56.6, but that headline belies underlying strength as 16 of 18 industries reported growth, although growth was a tad weaker. The labor market continues to heal as nonfarm payrolls grew by 638k in October, bettering the median forecast of 580k, while the unemployment rate plunged from 7.9% to 6.9%. Overall, 12.1 million jobs have returned to company payrolls over the last six months, more than half of the 22 million lost in March and April, while the unemployment rate, at 6.9%, is already well below the 9.3% rate Fed officials were optimistically hoping for at the June FOMC meeting. Consumer spending posted its smallest increase in six months as retail sales grew just +0.3% in October, but after several months of outsized gains, some retrenchment was overdue. On a year-over-year basis, retail sales are up +5.7%, a remarkable advance considering what has transpired this year. Inflation retreated with both the headline and core consumer price indexes unchanged for the month of October, which pulled the year-over-year headline down to +1.2% and the core rate to +1.6%. Housing, fueled by record low mortgage rates, is another remarkable story as sales of existing homes reached a 6.9 million unit annual pace, the highest since November 2005, while sales of newly built homes hover around a 1 million unit pace, the highest since 2006. With inventories low, builder confidence high, and housing starts and building permits surging, there is no end in sight to the housing boom.

Though many businesses are struggling, the macro economy has shown remarkable resilience this year. Support from both fiscal and monetary policy has bought time for many to adapt to challenging conditions. Consumers have shifted their mix of spending, but they continue to spend. While it is likely to be a long time before the economy fully recovers, we are headed in the right direction. And with a vaccine on the horizon, the outlook has brightened.

For the Quarter Ended
November 30, 2020

This report is prepared for the **Trinity River Authority** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Officer Names and Titles:

Name: Alison A. Mackey

Title: Chief Financial Officer

Name: Melissa Saniuk

Title: Manager, Accounting

Name: Anthony Li

Title: Manager, Cash and Capital Projects

Account Summary

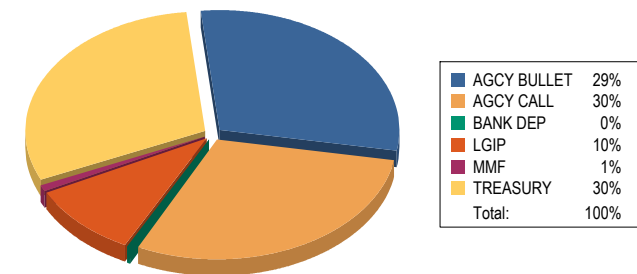
Beginning Values as of 08/31/20

Ending Values as of 11/30/20

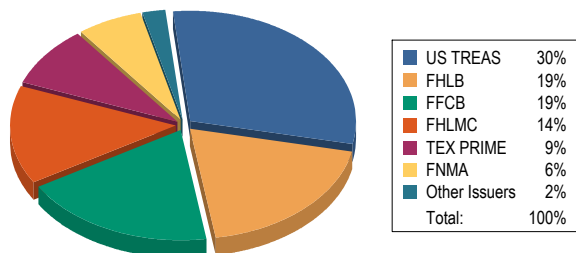
Par Value	565,661,754.04	558,459,707.89
Market Value	569,858,538.71	562,577,014.64
Book Value	568,051,134.92	561,464,133.46
Unrealized Gain/(Loss)	1,807,403.79	1,112,881.18
Market Value %	100.32%	100.20%

Weighted Avg. YTW	0.862%	0.639%
Weighted Avg. YTM	0.862%	0.639%

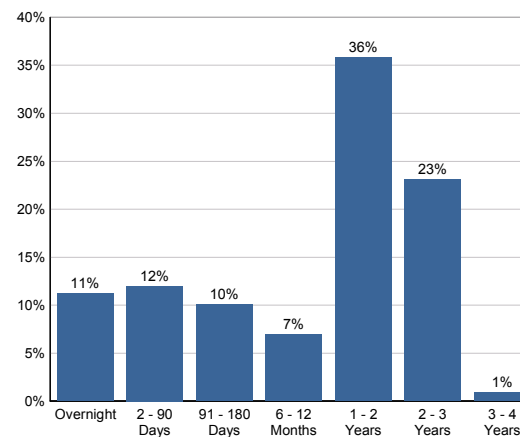
Allocation by Security Type



Allocation by Issuer

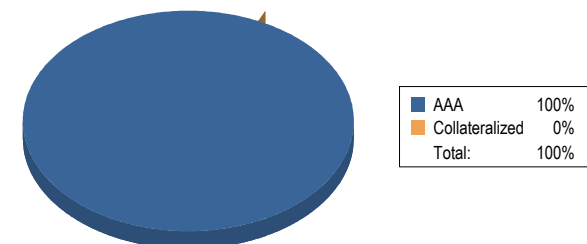


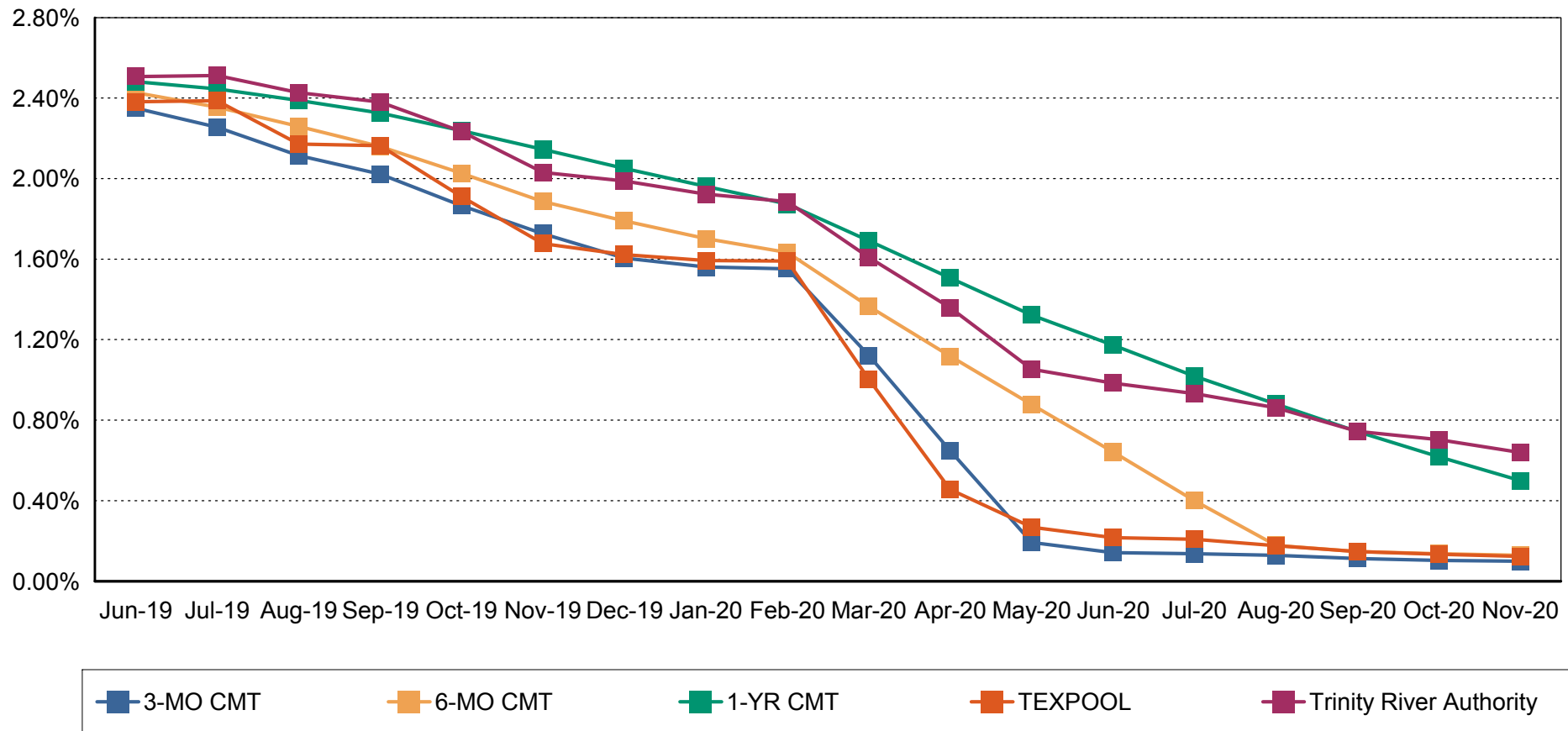
Maturity Distribution %



Weighted Average Days to Maturity: 443

Credit Quality





Note 1: CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12-months.

Note 2: Benchmark data for TexPool is the monthly average yield.

Trinity River Authority
Detail of Security Holdings
As of 11/30/2020

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
110 CRWS 2010 \$107M Const																	
GVIXX		MMF	Wells Fargo Adv Gov MM					1,820,038.02	100.000	1,820,038.02	1,820,038.02	100.000	1,820,038.02	1		0.010	0.010
Total for 110 CRWS 2010 \$107M Const								1,820,038.02	100.000	1,820,038.02	1,820,038.02	100.000	1,820,038.02	1		0.010	0.010
110 CRWS 2012-2 \$45M Const																	
GVIXX		MMF	Wells Fargo Adv Gov MM					1,402,872.14	100.000	1,402,872.14	1,402,872.14	100.000	1,402,872.14	1		0.010	0.010
Total for 110 CRWS 2012-2 \$45M Const								1,402,872.14	100.000	1,402,872.14	1,402,872.14	100.000	1,402,872.14	1		0.010	0.010
117 DCRWS 2012 \$14M Const																	
GVIXX		MMF	Wells Fargo Adv Gov MM					1,126,000.42	100.000	1,126,000.42	1,126,000.42	100.000	1,126,000.42	1		0.010	0.010
Total for 117 DCRWS 2012 \$14M Const								1,126,000.42	100.000	1,126,000.42	1,126,000.42	100.000	1,126,000.42	1		0.010	0.010

Trinity River Authority
Detail of Security Holdings
As of 11/30/2020

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
999 Investment Pool																	
INVSCTRA		MMF	INVESCO Gov't & Agcy MM					419,990.49	100.000	419,990.49	419,990.49	100.000	419,990.49	1		0.010	0.010
LNSTGOV		LGIP	LoneStar Gov O/N					276,120.33	100.000	276,120.33	276,120.33	100.000	276,120.33	1		0.080	0.080
TEXPOOL		LGIP	TexPool					894,084.60	100.000	894,084.60	894,084.60	100.000	894,084.60	1		0.123	0.123
TEXPRIME		LGIP	TexPool Prime					49,930,953.86	100.000	49,930,953.86	49,930,953.86	100.000	49,930,953.86	1		0.163	0.163
TEXSTAR		LGIP	TexSTAR					6,427,194.72	100.000	6,427,194.72	6,427,194.72	100.000	6,427,194.72	1		0.094	0.094
WF-PFTRA		BANK DEP	Wells Fargo Choice IV					657,453.31	100.000	657,453.31	657,453.31	100.000	657,453.31	1		0.000	0.000
3135G0H55	10/21/19	AGCY BULET	FNMA	1.875	12/28/20			5,700,000.00	100.264	5,715,048.00	5,700,960.11	100.138	5,707,847.19	28		1.649	1.649
912828A83	11/20/19	TREAS NOTE	U.S. Treasury	2.375	12/31/20			37,550,000.00	100.797	37,849,226.56	37,572,081.65	100.183	37,618,675.20	31		1.648	1.648
9128283Q1	01/16/20	TREAS NOTE	U.S. Treasury	2.000	01/15/21			10,000,000.00	100.402	10,040,234.38	10,004,953.20	100.227	10,022,728.00	46		1.592	1.592
912828PX2	11/13/19	TREAS NOTE	U.S. Treasury	3.625	02/15/21			14,000,000.00	102.414	14,337,968.75	14,055,990.20	100.717	14,100,395.40	77		1.672	1.672
912828Q37	01/16/20	TREAS NOTE	U.S. Treasury	1.250	03/31/21			10,000,000.00	99.586	9,958,593.75	9,988,624.10	100.379	10,037,891.00	121		1.598	1.598
912828WG1	11/21/19	TREAS NOTE	U.S. Treasury	2.250	04/30/21			20,000,000.00	100.891	20,178,125.00	20,051,591.00	100.895	20,178,906.00	151		1.622	1.622
9128284P2	11/21/19	TREAS NOTE	U.S. Treasury	2.625	05/15/21			26,210,000.00	101.461	26,592,911.72	26,328,597.89	101.156	26,513,053.13	166		1.624	1.624
3133EKR00	03/27/20	AGCY BULET	FFCB	1.900	06/24/21			2,025,000.00	101.709	2,059,607.25	2,040,744.82	101.014	2,045,542.21	206		0.517	0.517
912828Y20	08/17/20	TREAS NOTE	U.S. Treasury	2.625	07/15/21			10,000,000.00	102.262	10,226,171.88	10,154,634.30	101.555	10,155,469.00	227		0.138	0.138
912828RC6	08/17/20	TREAS NOTE	U.S. Treasury	2.125	08/15/21			10,000,000.00	101.973	10,197,265.63	10,140,154.10	101.426	10,142,578.00	258		0.139	0.139
313378JP7	11/13/19	AGCY BULET	FHLB	2.375	09/10/21			16,605,000.00	101.224	16,808,245.20	16,692,095.55	101.749	16,895,398.20	284		1.690	1.690
3133EL6F6	09/29/20	AGCY BULET	FFCB	0.150	12/03/21			10,000,000.00	100.012	10,001,170.00	10,000,998.80	99.994	9,999,442.00	368		0.140	0.140
313376C94	03/27/20	AGCY BULET	FHLB	2.625	12/10/21			8,000,000.00	103.638	8,291,040.00	8,175,489.92	102.565	8,205,207.20	375		0.477	0.477
912828Z60	11/12/20	TREAS NOTE	U.S. Treasury	1.375	01/31/22			7,750,000.00	101.496	7,865,947.27	7,861,034.33	101.449	7,862,314.55	427		0.144	0.144
912828Z60	11/16/20	TREAS NOTE	U.S. Treasury	1.375	01/31/22			10,000,000.00	101.488	10,148,828.13	10,143,804.60	101.449	10,144,922.00	427		0.140	0.140
912828W55	11/16/20	TREAS NOTE	U.S. Treasury	1.875	02/28/22			11,000,000.00	102.219	11,244,062.50	11,236,213.34	102.188	11,240,625.00	455		0.149	0.149
313378CR0	11/12/20	AGCY BULET	FHLB	2.250	03/11/22			7,215,000.00	102.761	7,414,206.15	7,406,312.15	102.612	7,403,431.27	466		0.172	0.172
3133EMB88	10/01/20	AGCY BULET	FFCB	0.140	04/01/22			11,700,000.00	99.982	11,697,894.00	11,698,127.77	99.966	11,696,011.47	487		0.152	0.152
3133ELWD2	05/20/20	AGCY BULET	FFCB	0.375	04/08/22			13,860,000.00	100.242	13,893,499.62	13,884,078.98	100.276	13,898,261.92	494		0.246	0.246
3134GVVV7	05/15/20	AGCY CALL	FHLMC	0.300	05/17/22	05/17/21	ONE TIME	20,000,000.00	100.000	20,000,000.00	20,000,000.00	99.976	19,995,156.00	533	168	0.300	0.300
3133ELZN7	06/03/20	AGCY BULET	FFCB	0.160	05/18/22			15,000,000.00	99.803	14,970,450.00	14,977,897.35	99.903	14,985,495.00	534		0.261	0.261
3130AJHV4	04/27/20	AGCY CALL	FHLB	0.600	07/27/22	04/27/21	CONT	20,000,000.00	100.000	20,000,000.00	20,000,000.00	100.064	20,012,736.00	604	148	0.600	0.600
3133EL3G7	08/17/20	AGCY BULET	FFCB	0.130	08/10/22			20,000,000.00	99.881	19,976,200.00	19,979,666.60	99.965	19,992,948.00	618		0.190	0.190
3134GVXA1	05/20/20	AGCY CALL	FHLMC	0.310	08/19/22	05/19/21	ONE TIME	20,740,000.00	99.975	20,734,815.00	20,736,037.42	100.017	20,743,451.14	627	170	0.321	0.321
3134GWSB3	08/26/20	AGCY CALL	FHLMC	0.220	08/26/22	08/26/21	QRTLY	10,000,000.00	100.000	10,000,000.00	10,000,000.00	99.976	9,997,562.00	634	269	0.220	0.220
3133EL6G4	09/08/20	AGCY CALL	FFCB	0.180	09/08/22	03/08/21	CONT	6,200,000.00	99.925	6,195,350.00	6,195,885.18	99.951	6,196,988.66	647	98	0.218	0.218
3133EL6R0	10/02/20	AGCY BULET	FFCB	0.150	09/09/22			8,850,000.00	100.010	8,850,849.60	8,850,777.83	99.960	8,846,486.55	648		0.145	0.145
3134GVBB8	06/03/20	AGCY CALL	FHLMC	0.375	12/01/22	12/01/20	QRTLY	5,650,000.00	100.000	5,650,000.00	5,650,000.00	100.000	5,650,000.00	731	1	0.375	0.375
3134GVZW1	06/03/20	AGCY CALL	FHLMC	0.375	12/01/22	12/01/20	QRTLY	9,350,000.00	99.955	9,345,792.50	9,346,623.34	100.000	9,350,000.00	731	1	0.393	0.393

Trinity River Authority
Detail of Security Holdings
As of 11/30/2020

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
999 Investment Pool																	
3130AJ7E3	10/27/20	AGCY BULET	FHLB	1.375	02/17/23			20,000,000.00	102.684	20,536,880.00	20,514,937.40	102.658	20,531,628.00	809		0.207	0.207
3130ADRG9	03/13/20	AGCY BULET	FHLB	2.750	03/10/23			23,800,000.00	105.820	25,185,160.00	24,856,161.41	105.812	25,183,139.38	830		0.778	0.778
3133EL7E8	09/18/20	AGCY CALL	FFCB	0.220	03/15/23	12/15/20	CONT	9,300,000.00	99.950	9,295,350.00	9,295,727.58	99.878	9,288,650.28	835	15	0.240	0.240
3133ELUJ1	03/24/20	AGCY CALL	FFCB	1.000	03/24/23	03/24/21	CONT	10,000,000.00	100.000	10,000,000.00	10,000,000.00	100.190	10,018,995.00	844	114	1.000	1.000
3135G05H2	07/13/20	AGCY CALL	FNMA	0.420	07/13/23	07/13/21	QRTLY	15,000,000.00	100.000	15,000,000.00	15,000,000.00	99.899	14,984,818.50	955	225	0.420	0.420
3135G05R0	08/13/20	AGCY CALL	FNMA	0.300	08/10/23	08/10/22	QRTLY	15,000,000.00	99.806	14,970,900.00	14,973,805.05	99.968	14,995,189.50	983	618	0.365	0.365
3130AJZJ1	08/31/20	AGCY CALL	FHLB	0.320	08/25/23	02/25/21	CONT	10,000,000.00	99.950	9,995,000.00	9,995,419.60	99.856	9,985,557.00	998	87	0.337	0.337
3134GWP42	09/14/20	AGCY CALL	FHLMC	0.320	09/14/23	09/14/21	QRTLY	10,000,000.00	100.000	10,000,000.00	10,000,000.00	99.948	9,994,807.00	1,018	288	0.320	0.320
3134GW3C8	09/01/20	AGCY CALL	FHLMC	0.500	03/01/24	12/01/20	QRTLY	5,000,000.00	100.000	5,000,000.00	5,000,000.00	100.000	5,000,000.00	1,187	1	0.500	0.500
Total for 999 Investment Pool								554,110,797.31	100.867	558,832,590.20	557,115,222.88	100.757	558,228,104.06	447		0.644	0.644
Total for Trinity River Authority																	
								558,459,707.89	100.860	563,181,500.78	561,464,133.46	100.751	562,577,014.64	443		0.639	0.639

Trinity River Authority
Change in Value
From 08/31/2020 to 11/30/2020

CUSIP	Security Type	Security Description	08/31/20 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	11/30/20 Book Value	08/31/20 Market Value	11/30/20 Market Value	Change in Mkt Value
<hr/>											
110 CRWS 2010 \$107M Const											
GVIXX	MMF	Wells Fargo Adv Gov MM	1,819,980.74	57.28	0.00	0.00	0.00	1,820,038.02	1,819,980.74	1,820,038.02	57.28
Total for 110 CRWS 2010 \$107M Const			1,819,980.74	57.28	0.00	0.00	0.00	1,820,038.02	1,819,980.74	1,820,038.02	57.28
110 CRWS 2012-2 \$45M Const											
GVIXX	MMF	Wells Fargo Adv Gov MM	1,402,827.99	44.15	0.00	0.00	0.00	1,402,872.14	1,402,827.99	1,402,872.14	44.15
Total for 110 CRWS 2012-2 \$45M Const			1,402,827.99	44.15	0.00	0.00	0.00	1,402,872.14	1,402,827.99	1,402,872.14	44.15
117 DCRWS 2012 \$14M Const											
GVIXX	MMF	Wells Fargo Adv Gov MM	1,125,964.98	35.44	0.00	0.00	0.00	1,126,000.42	1,125,964.98	1,126,000.42	35.44
Total for 117 DCRWS 2012 \$14M Const			1,125,964.98	35.44	0.00	0.00	0.00	1,126,000.42	1,125,964.98	1,126,000.42	35.44

Trinity River Authority
Change in Value
From 08/31/2020 to 11/30/2020

CUSIP	Security Type	Security Description	08/31/20 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	11/30/20 Book Value	08/31/20 Market Value	11/30/20 Market Value	Change in Mkt Value
999 Investment Pool											
FED-PRIME	MMF	Federated Prime Oblig	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GOFXX-TRA	MMF	Federated Gov Oblig	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INVSCTRA	MMF	INVESCO Gov't & Agcy MM	11,250,467.12	1,191,580.39	(12,022,057.02)	0.00	0.00	419,990.49	11,250,467.12	419,990.49	(10,830,476.63)
LNSTGOV	LGIP	LoneStar Gov O/N	2,876,043.95	36.72	(2,599,960.34)	0.00	0.00	276,120.33	2,876,043.95	276,120.33	(2,599,923.62)
TEXPOOL	LGIP	TexPool	13,425,496.38	467,494.33	(12,998,906.11)	0.00	0.00	894,084.60	13,425,496.38	894,084.60	(12,531,411.78)
TEXPRIME	LGIP	TexPool Prime	36,410,805.69	13,520,148.17	0.00	0.00	0.00	49,930,953.86	36,410,805.69	49,930,953.86	13,520,148.17
TEXSTAR	LGIP	TexSTAR	13,053,625.78	3,621,154.08	(10,247,585.14)	0.00	0.00	6,427,194.72	13,053,625.78	6,427,194.72	(6,626,431.06)
WF-PFTRA	BANK DEP	Wells Fargo Choice IV	756,541.41	3,942,080.78	(4,041,168.88)	0.00	0.00	657,453.31	756,541.41	657,453.31	(99,088.10)
313370US5	AGCY BULET	FHLB 2.875 09/11/20	18,500,202.76	0.00	(18,500,000.00)	(202.76)	0.00	0.00	18,513,604.90	0.00	(18,513,604.90)
3130ACE26	AGCY BULET	FHLB 1.375 09/28/20	9,996,602.30	0.00	(10,000,000.00)	3,397.70	0.00	0.00	10,009,457.00	0.00	(10,009,457.00)
3137EAEJ4	AGCY BULET	FHLMC 1.625 09/29/20	11,699,403.30	0.00	(11,700,000.00)	596.70	0.00	0.00	11,714,004.90	0.00	(11,714,004.90)
3130AEWA4	AGCY BULET	FHLB 2.625 10/01/20	8,855,584.35	0.00	(8,850,000.00)	(5,584.35)	0.00	0.00	8,868,110.64	0.00	(8,868,110.64)
912828PC8	TREAS NOTE	U.S. Treasury 2.625 11/15/20	21,041,577.48	0.00	(21,000,000.00)	(41,577.48)	0.00	0.00	21,106,711.50	0.00	(21,106,711.50)
3135G0H55	AGCY BULET	FNMA 1.875 12/28/20	5,704,160.60	0.00	0.00	(3,200.49)	0.00	5,700,960.11	5,732,437.56	5,707,847.19	(24,590.37)
912828A83	TREAS NOTE	U.S. Treasury 2.375 12/31/20	37,639,062.59	0.00	0.00	(66,980.94)	0.00	37,572,081.65	37,828,692.35	37,618,675.20	(210,017.15)
9128283Q1	TREAS NOTE	U.S. Treasury 2.000 01/15/21	10,014,969.80	0.00	0.00	(10,016.60)	0.00	10,004,953.20	10,069,531.00	10,022,728.00	(46,803.00)
912828PX2	TREAS NOTE	U.S. Treasury 3.625 02/15/21	14,123,031.16	0.00	0.00	(67,040.96)	0.00	14,055,990.20	14,223,125.00	14,100,395.40	(122,729.60)
912828Q37	TREAS NOTE	U.S. Treasury 1.250 03/31/21	9,980,034.00	0.00	0.00	8,590.10	0.00	9,988,624.10	10,062,891.00	10,037,891.00	(25,000.00)
912828WG1	TREAS NOTE	U.S. Treasury 2.250 04/30/21	20,082,389.60	0.00	0.00	(30,798.60)	0.00	20,051,591.00	20,277,344.00	20,178,906.00	(98,438.00)
9128284P2	TREAS NOTE	U.S. Treasury 2.625 05/15/21	26,392,700.47	0.00	0.00	(64,102.58)	0.00	26,328,597.89	26,664,581.00	26,513,053.13	(151,527.87)
3133EKR0	AGCY BULET	FFCB 1.900 06/24/21	2,047,709.32	0.00	0.00	(6,964.50)	0.00	2,040,744.82	2,053,532.66	2,045,542.21	(7,990.45)
912828Y20	TREAS NOTE	U.S. Treasury 2.625 07/15/21	10,216,048.60	0.00	0.00	(61,414.30)	0.00	10,154,634.30	10,213,672.00	10,155,469.00	(58,203.00)
912828RC6	TREAS NOTE	U.S. Treasury 2.125 08/15/21	10,189,183.80	0.00	0.00	(49,029.70)	0.00	10,140,154.10	10,186,719.00	10,142,578.00	(44,141.00)
313378JP7	AGCY BULET	FHLB 2.375 09/10/21	16,720,015.20	0.00	0.00	(27,919.65)	0.00	16,692,095.55	16,985,704.50	16,895,398.20	(90,306.30)
3133EL6F6	AGCY BULET	FFCB 0.150 12/03/21	0.00	10,001,170.00	0.00	(171.20)	0.00	10,000,998.80	0.00	9,999,442.00	9,999,442.00
313376C94	AGCY BULET	FHLB 2.625 12/10/21	8,218,143.28	0.00	0.00	(42,653.36)	0.00	8,175,489.92	8,254,492.80	8,205,207.20	(49,285.60)
912828Z60	TREAS NOTE	U.S. Treasury 1.375 01/31/22	0.00	18,014,775.40	0.00	(9,936.47)	0.00	18,004,838.93	0.00	18,007,236.55	18,007,236.55
912828W55	TREAS NOTE	U.S. Treasury 1.875 02/28/22	0.00	11,244,062.50	0.00	(7,849.16)	0.00	11,236,213.34	0.00	11,240,625.00	11,240,625.00
313378CR0	AGCY BULET	FHLB 2.250 03/11/22	0.00	7,414,206.15	0.00	(7,894.00)	0.00	7,406,312.15	0.00	7,403,431.27	7,403,431.27
3133EMBT8	AGCY BULET	FFCB 0.140 04/01/22	0.00	11,697,894.00	0.00	233.77	0.00	11,698,127.77	0.00	11,696,011.47	11,696,011.47
3133ELWD2	AGCY BULET	FFCB 0.375 04/08/22	13,888,520.14	0.00	0.00	(4,441.16)	0.00	13,884,078.98	13,905,263.99	13,898,261.92	(7,002.07)
3134GVV7	AGCY CALL	FHLMC 0.300 05/17/22	20,000,000.00	0.00	0.00	0.00	0.00	20,000,000.00	19,997,108.00	19,995,156.00	(1,952.00)
3133ELZN7	AGCY BULET	FFCB 0.160 05/18/22	14,974,131.60	0.00	0.00	3,765.75	0.00	14,977,897.35	14,995,434.00	14,985,495.00	(9,939.00)
3130AJHV4	AGCY CALL	FHLB 0.600 07/27/22	20,000,000.00	0.00	0.00	0.00	0.00	20,000,000.00	20,005,170.00	20,012,736.00	7,566.00

Trinity River Authority
Change in Value
From 08/31/2020 to 11/30/2020

CUSIP	Security Type	Security Description	08/31/20 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	11/30/20 Book Value	08/31/20 Market Value	11/30/20 Market Value	Change in Mkt Value
999 Investment Pool											
3133EL3G7	AGCY BULET	FFCB 0.130 08/10/22	19,976,666.60	0.00	0.00	3,000.00	0.00	19,979,666.60	19,974,778.00	19,992,948.00	18,170.00
3134GVXA1	AGCY CALL	FHLMC 0.310 08/19/22	20,735,461.26	0.00	0.00	576.16	0.00	20,736,037.42	20,743,658.54	20,743,451.14	(207.40)
3134GWSB3	AGCY CALL	FHLMC 0.220 08/26/22	10,000,000.00	0.00	0.00	0.00	0.00	10,000,000.00	9,998,304.00	9,997,562.00	(742.00)
3133EL6G4	AGCY CALL	FFCB 0.180 09/08/22	0.00	6,195,350.00	0.00	535.18	0.00	6,195,885.18	0.00	6,196,988.66	6,196,988.66
3133EL6R0	AGCY BULET	FFCB 0.150 09/09/22	0.00	8,850,849.60	0.00	(71.77)	0.00	8,850,777.83	0.00	8,846,486.55	8,846,486.55
3134GVMS4	AGCY CALL	FHLMC 0.600 10/27/22	20,000,000.00	0.00	(20,000,000.00)	0.00	0.00	0.00	20,002,468.00	0.00	(20,002,468.00)
3134GVVB98	AGCY CALL	FHLMC 0.375 12/01/22	5,650,000.00	0.00	0.00	0.00	0.00	5,650,000.00	5,650,583.65	5,650,000.00	(583.65)
3134GVZW1	AGCY CALL	FHLMC 0.375 12/01/22	9,346,203.25	0.00	0.00	420.09	0.00	9,346,623.34	9,350,225.34	9,350,000.00	(225.34)
3130AJ7E3	AGCY BULET	FHLB 1.375 02/17/23	0.00	20,536,880.00	0.00	(21,942.60)	0.00	20,514,937.40	0.00	20,531,628.00	20,531,628.00
3130ADRG9	AGCY BULET	FHLB 2.750 03/10/23	24,971,190.62	0.00	0.00	(115,029.21)	0.00	24,856,161.41	25,318,244.84	25,183,139.38	(135,105.46)
3133EL7E8	AGCY CALL	FFCB 0.220 03/15/23	0.00	9,295,350.00	0.00	377.58	0.00	9,295,727.58	0.00	9,288,650.28	9,288,650.28
3133ELUJ1	AGCY CALL	FFCB 1.000 03/24/23	10,000,000.00	0.00	0.00	0.00	0.00	10,000,000.00	10,032,507.00	10,018,995.00	(13,512.00)
3134GVSE9	AGCY CALL	FHLMC 0.550 05/12/23	15,000,000.00	0.00	(15,000,000.00)	0.00	0.00	0.00	15,008,364.00	0.00	(15,008,364.00)
3135G05H2	AGCY CALL	FNMA 0.420 07/13/23	15,000,000.00	0.00	0.00	0.00	0.00	15,000,000.00	15,000,909.00	14,984,818.50	(16,090.50)
3135G05R0	AGCY CALL	FNMA 0.300 08/10/23	14,971,384.20	0.00	0.00	2,420.85	0.00	14,973,805.05	14,994,832.50	14,995,189.50	357.00
3130AJZJ1	AGCY CALL	FHLB 0.320 08/25/23	9,995,004.60	0.00	0.00	415.00	0.00	9,995,419.60	9,994,322.00	9,985,557.00	(8,765.00)
3134GWP42	AGCY CALL	FHLMC 0.320 09/14/23	0.00	10,000,000.00	0.00	0.00	0.00	10,000,000.00	0.00	9,994,807.00	9,994,807.00
3134GW3C8	AGCY CALL	FHLMC 0.500 03/01/24	0.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00	0.00	5,000,000.00	5,000,000.00
Total for 999 Investment Pool			563,702,361.21	140,993,032.12	(146,959,677.49)	(620,492.96)	0.00	557,115,222.88	565,509,765.00	558,228,104.06	(7,281,660.94)
Total for Trinity River Authority											
Total for Trinity River Authority			568,051,134.92	140,993,168.99	(146,959,677.49)	(620,492.96)	0.00	561,464,133.46	569,858,538.71	562,577,014.64	(7,281,524.07)

Trinity River Authority
Earned Income
From 08/31/2020 to 11/30/2020

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
110 CRWS 2010 \$107M Const									
GVIXX	MMF	Wells Fargo Adv Gov MM	26.86	45.38	57.28	0.00	14.96	0.00	45.38
Total for 110 CRWS 2010 \$107M Const			26.86	45.38	57.28	0.00	14.96	0.00	45.38
110 CRWS 2012-2 \$45M Const									
GVIXX	MMF	Wells Fargo Adv Gov MM	20.70	34.98	44.15	0.00	11.53	0.00	34.98
Total for 110 CRWS 2012-2 \$45M Const			20.70	34.98	44.15	0.00	11.53	0.00	34.98
117 DCRWS 2012 \$14M Const									
GVIXX	MMF	Wells Fargo Adv Gov MM	16.62	28.08	35.44	0.00	9.26	0.00	28.08
Total for 117 DCRWS 2012 \$14M Const			16.62	28.08	35.44	0.00	9.26	0.00	28.08

Trinity River Authority
Earned Income
From 08/31/2020 to 11/30/2020

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
999 Investment Pool									
INVSCTRA	MMF	INVESCO Gov't & Agcy MM	0.00	157.16	157.16	0.00	0.00	0.00	157.16
LNSTGOV	LGIP	LoneStar Gov O/N	0.00	76.38	76.38	0.00	0.00	0.00	76.38
TEXPOOL	LGIP	TexPool	0.00	4,280.36	4,280.36	0.00	0.00	0.00	4,280.36
TEXPRIME	LGIP	TexPool Prime	0.00	20,148.17	20,148.17	0.00	0.00	0.00	20,148.17
TEXSTAR	LGIP	TexSTAR	0.00	4,249.72	4,249.72	0.00	0.00	0.00	4,249.72
313370US5	AGCY BULET	FHLB 2.875 09/11/20	251,163.19	14,774.31	265,937.50	0.00	0.00	(202.76)	14,571.55
3130ACE26	AGCY BULET	FHLB 1.375 09/28/20	58,437.50	10,312.50	68,750.00	0.00	0.00	3,397.70	13,710.20
3137EAEJ4	AGCY BULET	FHLMC 1.625 09/29/20	80,275.00	14,787.50	95,062.50	0.00	0.00	596.70	15,384.20
3130AEWA4	AGCY BULET	FHLB 2.625 10/01/20	96,796.88	19,359.37	116,156.25	0.00	0.00	(5,584.35)	13,775.02
912828PC8	TREAS NOTE	U.S. Treasury 2.625 11/15/20	163,277.85	112,347.15	275,625.00	0.00	0.00	(41,577.48)	70,769.67
3135G0H55	AGCY BULET	FNMA 1.875 12/28/20	18,703.13	26,718.75	0.00	0.00	45,421.88	(3,200.49)	23,518.26
912828A83	TREAS NOTE	U.S. Treasury 2.375 12/31/20	152,674.42	220,529.72	0.00	0.00	373,204.14	(66,980.94)	153,548.78
9128283Q1	TREAS NOTE	U.S. Treasury 2.000 01/15/21	26,086.96	49,456.52	0.00	0.00	75,543.48	(10,016.60)	39,439.92
912828PX2	TREAS NOTE	U.S. Treasury 3.625 02/15/21	23,444.29	125,495.93	0.00	0.00	148,940.22	(67,040.96)	58,454.97
912828Q37	TREAS NOTE	U.S. Treasury 1.250 03/31/21	52,595.63	31,195.58	62,500.00	0.00	21,291.21	8,590.10	39,785.68
912828WG1	TREAS NOTE	U.S. Treasury 2.250 04/30/21	151,630.43	111,905.48	225,000.00	0.00	38,535.91	(30,798.60)	81,106.88
9128284P2	TREAS NOTE	U.S. Treasury 2.625 05/15/21	203,786.31	170,629.33	344,006.25	0.00	30,409.39	(64,102.58)	106,526.75
3133EKR00	AGCY BULET	FFCB 1.900 06/24/21	7,160.63	9,618.75	0.00	0.00	16,779.38	(6,964.50)	2,654.25
912828Y20	TREAS NOTE	U.S. Treasury 2.625 07/15/21	34,239.13	64,911.69	0.00	0.00	99,150.82	(61,414.30)	3,497.39
912828RC6	TREAS NOTE	U.S. Treasury 2.125 08/15/21	9,816.58	52,547.55	0.00	0.00	62,364.13	(49,029.70)	3,517.85
313378JP7	AGCY BULET	FHLB 2.375 09/10/21	187,325.16	98,592.19	197,184.38	0.00	88,732.97	(27,919.65)	70,672.54
3133EL6F6	AGCY BULET	FFCB 0.150 12/03/21	0.00	2,583.34	0.00	(1,083.33)	3,666.67	(171.20)	2,412.14
313376C94	AGCY BULET	FHLB 2.625 12/10/21	47,250.00	52,500.00	0.00	0.00	99,750.00	(42,653.36)	9,846.64
912828Z60	TREAS NOTE	U.S. Treasury 1.375 01/31/22	0.00	11,106.49	0.00	(70,468.75)	81,575.24	(9,936.47)	1,170.02
912828W55	TREAS NOTE	U.S. Treasury 1.875 02/28/22	0.00	8,546.27	0.00	(43,870.86)	52,417.13	(7,849.16)	697.11
313378CR0	AGCY BULET	FHLB 2.250 03/11/22	0.00	8,567.81	0.00	(27,507.19)	36,075.00	(7,894.00)	673.81
3133EMBT8	AGCY BULET	FFCB 0.140 04/01/22	0.00	2,730.00	0.00	0.00	2,730.00	233.77	2,963.77
3133ELWD2	AGCY BULET	FFCB 0.375 04/08/22	20,645.63	12,993.75	25,987.50	0.00	7,651.88	(4,441.16)	8,552.59
3134GVV77	AGCY CALL	FHLMC 0.300 05/17/22	17,666.67	14,999.99	30,333.33	0.00	2,333.33	0.00	14,999.99
3133ELZN7	AGCY BULET	FFCB 0.160 05/18/22	6,866.67	6,000.00	12,000.00	0.00	866.67	3,765.75	9,765.75
3130AJHV4	AGCY CALL	FHLB 0.600 07/27/22	11,333.33	30,000.00	0.00	0.00	41,333.33	0.00	30,000.00
3133EL3G7	AGCY BULET	FFCB 0.130 08/10/22	1,516.67	6,500.00	0.00	0.00	8,016.67	3,000.00	9,500.00
3134GVXA1	AGCY CALL	FHLMC 0.310 08/19/22	18,216.63	16,073.50	32,147.00	0.00	2,143.13	576.16	16,649.66
3134GWSB3	AGCY CALL	FHLMC 0.220 08/26/22	305.56	5,500.00	0.00	0.00	5,805.56	0.00	5,500.00

Trinity River Authority
Earned Income
From 08/31/2020 to 11/30/2020

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
999 Investment Pool									
3133EL6G4	AGCY CALL	FFCB 0.180 09/08/22	0.00	2,573.00	0.00	0.00	2,573.00	535.18	3,108.18
3133EL6R0	AGCY BULET	FFCB 0.150 09/09/22	0.00	2,175.62	0.00	(848.13)	3,023.75	(71.77)	2,103.85
3134GVMS4	AGCY CALL	FHLMC 0.600 10/27/22	41,333.33	18,666.67	60,000.00	0.00	0.00	0.00	18,666.67
3134GV98	AGCY CALL	FHLMC 0.375 12/01/22	5,296.88	5,296.87	0.00	0.00	10,593.75	0.00	5,296.87
3134GVZW1	AGCY CALL	FHLMC 0.375 12/01/22	8,765.63	8,765.62	0.00	0.00	17,531.25	420.09	9,185.71
3130AJ7E3	AGCY BULET	FHLB 1.375 02/17/23	0.00	25,972.22	0.00	(53,472.22)	79,444.44	(21,942.60)	4,029.62
3130ADRG9	AGCY BULET	FHLB 2.750 03/10/23	310,887.50	163,625.00	327,250.00	0.00	147,262.50	(115,029.21)	48,595.79
3133EL7E8	AGCY CALL	FFCB 0.220 03/15/23	0.00	4,148.83	0.00	(170.50)	4,319.33	377.58	4,526.41
3133ELUJ1	AGCY CALL	FFCB 1.000 03/24/23	43,611.11	25,000.00	50,000.00	0.00	18,611.11	0.00	25,000.00
3134GVSE9	AGCY CALL	FHLMC 0.550 05/12/23	24,979.17	16,270.83	41,250.00	0.00	0.00	0.00	16,270.83
3135G05H2	AGCY CALL	FNMA 0.420 07/13/23	8,400.00	15,750.00	0.00	0.00	24,150.00	0.00	15,750.00
3135G05R0	AGCY CALL	FNMA 0.300 08/10/23	2,625.00	11,250.00	0.00	0.00	13,875.00	2,420.85	13,670.85
3130AJZJ1	AGCY CALL	FHLB 0.320 08/25/23	533.33	8,000.00	0.00	0.00	8,533.33	415.00	8,415.00
3134GWP42	AGCY CALL	FHLMC 0.320 09/14/23	0.00	6,844.44	0.00	0.00	6,844.44	0.00	6,844.44
3134GW3C8	AGCY CALL	FHLMC 0.500 03/01/24	0.00	6,250.00	0.00	0.00	6,250.00	0.00	6,250.00
Total for 999 Investment Pool			2,087,646.20	1,660,784.36	2,258,101.50	(197,420.98)	1,687,750.04	(620,492.96)	1,040,291.40
Total for Trinity River Authority									
			2,087,710.38	1,660,892.80	2,258,238.37	(197,420.98)	1,687,785.79	(620,492.96)	1,040,399.84

Trinity River Authority
Investment Transactions
From 09/01/2020 to 11/30/2020

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
999 Investment Pool															
Calls															
10/23/20	10/27/20	3134GVMS4	AGCY CALL	FHLMC	0.600	10/27/22	10/27/20	20,000,000.00	100.000	20,000,000.00	0.00	20,000,000.00		0.600	
11/11/20	11/12/20	3134GVSE9	AGCY CALL	FHLMC	0.550	05/12/23	11/12/20	15,000,000.00	100.000	15,000,000.00	0.00	15,000,000.00		0.550	0.550
Total for: Calls								35,000,000.00		35,000,000.00	0.00	35,000,000.00		0.579	0.236
Maturities															
09/11/20	09/11/20	313370US5	AGCY BULET	FHLB	2.875	09/11/20		18,500,000.00	100.000	18,500,000.00	0.00	18,500,000.00		2.835	
09/28/20	09/28/20	3130ACE26	AGCY BULET	FHLB	1.375	09/28/20		10,000,000.00	100.000	10,000,000.00	0.00	10,000,000.00		1.832	
09/29/20	09/29/20	3137EAEJ4	AGCY BULET	FHLMC	1.625	09/29/20		11,700,000.00	100.000	11,700,000.00	0.00	11,700,000.00		1.691	
10/01/20	10/01/20	3130AEWA4	AGCY BULET	FHLB	2.625	10/01/20		8,850,000.00	100.000	8,850,000.00	0.00	8,850,000.00		1.861	
11/15/20	11/15/20	912828PC8	TREAS NOTE	U.S. Treasury	2.625	11/15/20		21,000,000.00	100.000	21,000,000.00	0.00	21,000,000.00		1.646	
Total for: Maturities								70,050,000.00		70,050,000.00	0.00	70,050,000.00		2.021	
Purchases															
08/28/20	09/08/20	3133EL6G4	AGCY CALL	FFCB	0.180	09/08/22	03/08/21	6,200,000.00	99.925	6,195,350.00	0.00	6,195,350.00		0.218	0.218
08/28/20	09/01/20	3134GW3C8	AGCY CALL	FHLMC	0.500	03/01/24	12/01/20	5,000,000.00	100.000	5,000,000.00	0.00	5,000,000.00		0.500	0.500
09/10/20	09/14/20	3134GWP42	AGCY CALL	FHLMC	0.320	09/14/23	09/14/21	10,000,000.00	100.000	10,000,000.00	0.00	10,000,000.00		0.320	0.320
09/17/20	09/18/20	3133EL7E8	AGCY CALL	FFCB	0.220	03/15/23	12/15/20	9,300,000.00	99.950	9,295,350.00	170.50	9,295,520.50		0.240	0.240
09/28/20	09/29/20	3133EL6F6	AGCY BULET	FFCB	0.150	12/03/21		10,000,000.00	100.012	10,001,170.00	1,083.33	10,002,253.33		0.140	0.140
09/28/20	10/01/20	3133EMBT8	AGCY BULET	FFCB	0.140	04/01/22		11,700,000.00	99.982	11,697,894.00	0.00	11,697,894.00		0.152	0.152
10/01/20	10/02/20	3133EL6R0	AGCY BULET	FFCB	0.150	09/09/22		8,850,000.00	100.010	8,850,849.60	848.13	8,851,697.73		0.145	0.145
10/22/20	10/27/20	3130AJ7E3	AGCY BULET	FHLB	1.375	02/17/23		20,000,000.00	102.684	20,536,880.00	53,472.22	20,590,352.22		0.207	0.207
11/10/20	11/12/20	912828Z60	TREAS NOTE	U.S. Treasury	1.375	01/31/22		7,750,000.00	101.496	7,865,947.27	30,115.49	7,896,062.76		0.144	0.144
11/10/20	11/12/20	313378CR0	AGCY BULET	FHLB	2.250	03/11/22		7,215,000.00	102.761	7,414,206.15	27,507.19	7,441,713.34		0.172	0.172
11/12/20	11/16/20	912828Z60	TREAS NOTE	U.S. Treasury	1.375	01/31/22		10,000,000.00	101.488	10,148,828.13	40,353.26	10,189,181.39		0.140	0.140
11/12/20	11/16/20	912828W55	TREAS NOTE	U.S. Treasury	1.875	02/28/22		11,000,000.00	102.219	11,244,062.50	43,870.86	11,287,933.36		0.149	0.149
Total for: Purchases								117,015,000.00		118,250,537.65	197,420.98	118,447,958.63		0.199	0.199
Income Payments															
09/10/20	09/10/20	3130ADRG9	AGCY BULET	FHLB	2.750	03/10/23				0.00	327,250.00	327,250.00			
09/10/20	09/10/20	313378JP7	AGCY BULET	FHLB	2.375	09/10/21				0.00	197,184.38	197,184.38			

Trinity River Authority
Investment Transactions
From 09/01/2020 to 11/30/2020

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
999 Investment Pool															
Income Payments															
09/11/20	09/11/20	313370US5	AGCY BULET	FHLB	2.875	09/11/20				0.00	265,937.50	265,937.50			
09/24/20	09/24/20	3133ELUJ1	AGCY CALL	FFCB	1.000	03/24/23				0.00	50,000.00	50,000.00			
09/28/20	09/28/20	3130ACE26	AGCY BULET	FHLB	1.375	09/28/20				0.00	68,750.00	68,750.00			
09/29/20	09/29/20	3137EAEJ4	AGCY BULET	FHLMC	1.625	09/29/20				0.00	95,062.50	95,062.50			
09/30/20	09/30/20	912828Q37	TREAS NOTE	U.S. Treasury	1.250	03/31/21				0.00	62,500.00	62,500.00			
10/01/20	10/01/20	3130AEWA4	AGCY BULET	FHLB	2.625	10/01/20				0.00	116,156.25	116,156.25			
10/08/20	10/08/20	3133ELWD2	AGCY BULET	FFCB	0.375	04/08/22				0.00	25,987.50	25,987.50			
10/27/20	10/27/20	3134GVMS4	AGCY CALL	FHLMC	0.600	10/27/22				0.00	60,000.00	60,000.00			
11/02/20	10/31/20	912828WG1	TREAS NOTE	U.S. Treasury	2.250	04/30/21				0.00	225,000.00	225,000.00			
11/12/20	11/12/20	3134GVSE9	AGCY CALL	FHLMC	0.550	05/12/23				0.00	41,250.00	41,250.00			
11/16/20	11/15/20	9128284P2	TREAS NOTE	U.S. Treasury	2.625	05/15/21				0.00	344,006.25	344,006.25			
11/16/20	11/15/20	912828PC8	TREAS NOTE	U.S. Treasury	2.625	11/15/20				0.00	275,625.00	275,625.00			
11/17/20	11/17/20	3134GVVV7	AGCY CALL	FHLMC	0.300	05/17/22				0.00	30,333.33	30,333.33			
11/18/20	11/18/20	3133ELZN7	AGCY BULET	FFCB	0.160	05/18/22				0.00	12,000.00	12,000.00			
11/19/20	11/19/20	3134GVXA1	AGCY CALL	FHLMC	0.310	08/19/22				0.00	32,147.00	32,147.00			
Total for: Income Payments										0.00	2,229,189.71	2,229,189.71			

Trinity River Authority
Investment Transactions
From 09/01/2020 to 11/30/2020

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
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Total for All Portfolios

Transaction Type	Quantity	Total Amount	Realized G/L	YTM	YTW
Total Calls	35,000,000.00	35,000,000.00		0.579	0.236
Total Maturities	70,050,000.00	70,050,000.00		2.021	
Total Purchases	117,015,000.00	118,447,958.63		0.199	0.199
Total Income Payments	0.00	2,229,189.71			

Trinity River Authority
Amortization and Accretion
From 08/31/2020 to 11/30/2020

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
999 Investment Pool											
313370US5	12/14/18	AGCY BULET	FHLB 2.875 09/11/20		0.00	100.065	0.00	(202.76)	0.00	0.00	0.00
3130ACE26	10/01/19	AGCY BULET	FHLB 1.375 09/28/20		0.00	99.553	0.00	3,397.70	0.00	0.00	0.00
3137EAEJ4	10/07/19	AGCY BULET	FHLMC 1.625 09/29/20		0.00	99.936	0.00	596.70	0.00	0.00	0.00
3130AEWA4	09/24/19	AGCY BULET	FHLB 2.625 10/01/20		0.00	100.768	0.00	(5,584.35)	0.00	0.00	0.00
912828PC8	11/13/19	TREAS NOTE	U.S. Treasury 2.625 11/15/20		0.00	100.973	0.00	(41,577.48)	0.00	0.00	0.00
3135G0H55	10/21/19	AGCY BULET	FNMA 1.875 12/28/20		5,700,000.00	100.264	5,715,048.00	(3,200.49)	(14,087.89)	(960.11)	5,700,960.11
912828A83	11/20/19	TREAS NOTE	U.S. Treasury 2.375 12/31/20		37,550,000.00	100.797	37,849,226.56	(66,980.94)	(277,144.91)	(22,081.65)	37,572,081.65
9128283Q1	01/16/20	TREAS NOTE	U.S. Treasury 2.000 01/15/21		10,000,000.00	100.402	10,040,234.38	(10,016.60)	(35,281.18)	(4,953.20)	10,004,953.20
912828PX2	11/13/19	TREAS NOTE	U.S. Treasury 3.625 02/15/21		14,000,000.00	102.414	14,337,968.75	(67,040.96)	(281,978.55)	(55,990.20)	14,055,990.20
912828Q37	01/16/20	TREAS NOTE	U.S. Treasury 1.250 03/31/21		10,000,000.00	99.586	9,958,593.75	8,590.10	30,030.35	11,375.90	9,988,624.10
912828WG1	11/21/19	TREAS NOTE	U.S. Treasury 2.250 04/30/21		20,000,000.00	100.891	20,178,125.00	(30,798.60)	(126,534.00)	(51,591.00)	20,051,591.00
9128284P2	11/21/19	TREAS NOTE	U.S. Treasury 2.625 05/15/21		26,210,000.00	101.461	26,592,911.72	(64,102.58)	(264,313.83)	(118,597.89)	26,328,597.89
3133EKRVO	03/27/20	AGCY BULET	FFCB 1.900 06/24/21		2,025,000.00	101.709	2,059,607.25	(6,964.50)	(18,862.43)	(15,744.82)	2,040,744.82
912828Y20	08/17/20	TREAS NOTE	U.S. Treasury 2.625 07/15/21		10,000,000.00	102.262	10,226,171.88	(61,414.30)	(71,537.58)	(154,634.30)	10,154,634.30
912828RC6	08/17/20	TREAS NOTE	U.S. Treasury 2.125 08/15/21		10,000,000.00	101.973	10,197,265.63	(49,029.70)	(57,111.53)	(140,154.10)	10,140,154.10
313378JP7	11/13/19	AGCY BULET	FHLB 2.375 09/10/21		16,605,000.00	101.224	16,808,245.20	(27,919.65)	(116,149.65)	(87,095.55)	16,692,095.55
3133EL6F6	09/29/20	AGCY BULET	FFCB 0.150 12/03/21		10,000,000.00	100.012	10,001,170.00	(171.20)	(171.20)	(998.80)	10,000,998.80
313376C94	03/27/20	AGCY BULET	FHLB 2.625 12/10/21		8,000,000.00	103.638	8,291,040.00	(42,653.36)	(115,550.08)	(175,489.92)	8,175,489.92
912828Z60	11/12/20	TREAS NOTE	U.S. Treasury 1.375 01/31/22		17,750,000.00	101.488	18,014,775.40	(9,936.47)	(9,936.47)	(254,838.93)	18,004,838.93
912828W55	11/16/20	TREAS NOTE	U.S. Treasury 1.875 02/28/22		11,000,000.00	102.219	11,244,062.50	(7,849.16)	(7,849.16)	(236,213.34)	11,236,213.34
313378CR0	11/12/20	AGCY BULET	FHLB 2.250 03/11/22		7,215,000.00	102.761	7,414,206.15	(7,894.00)	(7,894.00)	(191,312.15)	7,406,312.15
3133EMBT8	10/01/20	AGCY BULET	FFCB 0.140 04/01/22		11,700,000.00	99.982	11,697,894.00	233.77	233.77	1,872.23	11,698,127.77
3133ELWD2	05/20/20	AGCY BULET	FFCB 0.375 04/08/22		13,860,000.00	100.242	13,893,499.62	(4,441.16)	(9,420.64)	(24,078.98)	13,884,078.98
3134GVVV7	05/15/20	AGCY CALL	FHLMC 0.300 05/17/22	05/17/21	20,000,000.00	100.000	20,000,000.00	0.00	0.00	0.00	20,000,000.00
3133ELZN7	06/03/20	AGCY BULET	FFCB 0.160 05/18/22		15,000,000.00	99.803	14,970,450.00	3,765.75	7,447.35	22,102.65	14,977,897.35
3130AJHV4	04/27/20	AGCY CALL	FHLB 0.600 07/27/22	04/27/21	20,000,000.00	100.000	20,000,000.00	0.00	0.00	0.00	20,000,000.00
3133EL3G7	08/17/20	AGCY BULET	FFCB 0.130 08/10/22		20,000,000.00	99.881	19,976,200.00	3,000.00	3,466.60	20,333.40	19,979,666.60
3134GVXA1	05/20/20	AGCY CALL	FHLMC 0.310 08/19/22	05/19/21	20,740,000.00	99.975	20,734,815.00	576.16	1,222.42	3,962.58	20,736,037.42
3134GWSB3	08/26/20	AGCY CALL	FHLMC 0.220 08/26/22	08/26/21	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3133EL6G4	09/08/20	AGCY CALL	FFCB 0.180 09/08/22	03/08/21	6,200,000.00	99.925	6,195,350.00	535.18	535.18	4,114.82	6,195,885.18
3133EL6R0	10/02/20	AGCY BULET	FFCB 0.150 09/09/22		8,850,000.00	100.010	8,850,849.60	(71.77)	(71.77)	(777.83)	8,850,777.83
3134GVMS4	04/27/20	AGCY CALL	FHLMC 0.600 10/27/22	10/27/20	0.00	100.000	0.00	0.00	0.00	0.00	0.00

Trinity River Authority
Amortization and Accretion
From 08/31/2020 to 11/30/2020

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
999 Investment Pool											
3134GVB98	06/03/20	AGCY CALL	FHLMC 0.375 12/01/22	12/01/20	5,650,000.00	100.000	5,650,000.00	0.00	0.00	0.00	5,650,000.00
3134GVZW1	06/03/20	AGCY CALL	FHLMC 0.375 12/01/22	12/01/20	9,350,000.00	99.955	9,345,792.50	420.09	830.84	3,376.66	9,346,623.34
3130AJ7E3	10/27/20	AGCY BULET	FHLB 1.375 02/17/23		20,000,000.00	102.684	20,536,880.00	(21,942.60)	(21,942.60)	(514,937.40)	20,514,937.40
3130ADRG9	03/13/20	AGCY BULET	FHLB 2.750 03/10/23		23,800,000.00	105.820	25,185,160.00	(115,029.21)	(328,998.59)	(1,056,161.41)	24,856,161.41
3133EL7E8	09/18/20	AGCY CALL	FFCB 0.220 03/15/23	12/15/20	9,300,000.00	99.950	9,295,350.00	377.58	377.58	4,272.42	9,295,727.58
3133ELUJ1	03/24/20	AGCY CALL	FFCB 1.000 03/24/23	03/24/21	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3134GVSE9	05/12/20	AGCY CALL	FHLMC 0.550 05/12/23	11/12/20	0.00	100.000	0.00	0.00	0.00	0.00	0.00
3135G05H2	07/13/20	AGCY CALL	FNMA 0.420 07/13/23	07/13/21	15,000,000.00	100.000	15,000,000.00	0.00	0.00	0.00	15,000,000.00
3135G05R0	08/13/20	AGCY CALL	FNMA 0.300 08/10/23	08/10/22	15,000,000.00	99.806	14,970,900.00	2,420.85	2,905.05	26,194.95	14,973,805.05
3130AJZJ1	08/31/20	AGCY CALL	FHLB 0.320 08/25/23	02/25/21	10,000,000.00	99.950	9,995,000.00	415.00	419.60	4,580.40	9,995,419.60
3134GWP42	09/14/20	AGCY CALL	FHLMC 0.320 09/14/23	09/14/21	10,000,000.00	100.000	10,000,000.00	0.00	0.00	0.00	10,000,000.00
3134GW3C8	09/01/20	AGCY CALL	FHLMC 0.500 03/01/24	12/01/20	5,000,000.00	100.000	5,000,000.00	0.00	0.00	0.00	5,000,000.00
Total for 999 Investment Pool					495,505,000.00		500,226,792.89	(620,492.96)	(1,717,367.32)	(3,004,425.57)	498,509,425.57
Total for Trinity River Authority					495,505,000.00		500,226,792.89	(620,492.96)	(1,717,367.32)	(3,004,425.57)	498,509,425.57

Trinity River Authority

Projected Cash Flows

Cash Flows for next 180 days from 11/30/2020

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
999 Investment Pool						
3134GVB98	AGCY CALL	FHLMC 0.375 12/01/22	12/01/20	10,593.75	0.00	10,593.75
3134GVZW1	AGCY CALL	FHLMC 0.375 12/01/22	12/01/20	17,531.25	0.00	17,531.25
3133EL6F6	AGCY BULET	FFCB 0.150 12/03/21	12/03/20	3,750.00	0.00	3,750.00
313376C94	AGCY BULET	FHLB 2.625 12/10/21	12/10/20	105,000.00	0.00	105,000.00
9128285R7	TREAS NOTE	U.S. Treasury 2.625 12/15/21	12/15/20	131,250.00	0.00	131,250.00
3133EKRVO	AGCY BULET	FFCB 1.900 06/24/21	12/24/20	19,237.50	0.00	19,237.50
3135G0H55	AGCY BULET	FNMA 1.875 12/28/20	12/28/20	53,437.50	5,700,000.00	5,753,437.50
912828A83	TREAS NOTE	U.S. Treasury 2.375 12/31/20	12/31/20	445,906.25	37,995,000.00	37,995,906.25
3135G05H2	AGCY CALL	FNMA 0.420 07/13/23	01/13/21	31,500.00	0.00	31,500.00
9128283Q1	TREAS NOTE	U.S. Treasury 2.000 01/15/21	01/15/21	100,000.00	10,000,000.00	10,100,000.00
912828Y20	TREAS NOTE	U.S. Treasury 2.625 07/15/21	01/15/21	131,250.00	0.00	131,250.00
3130AJHV4	AGCY CALL	FHLB 0.600 07/27/22	01/27/21	60,000.00	0.00	60,000.00
912828Z60	TREAS NOTE	U.S. Treasury 1.375 01/31/22	01/31/21	122,031.25	0.00	122,031.25
3133EL3G7	AGCY BULET	FFCB 0.130 08/10/22	02/10/21	13,000.00	0.00	13,000.00
3135G05R0	AGCY CALL	FNMA 0.300 08/10/23	02/10/21	22,500.00	0.00	22,500.00
912828PX2	TREAS NOTE	U.S. Treasury 3.625 02/15/21	02/15/21	253,750.00	14,000,000.00	14,253,750.00
912828RC6	TREAS NOTE	U.S. Treasury 2.125 08/15/21	02/15/21	106,250.00	0.00	106,250.00
3130AJ7E3	AGCY BULET	FHLB 1.375 02/17/23	02/17/21	137,500.00	0.00	137,500.00
3130AJZJ1	AGCY CALL	FHLB 0.320 08/25/23	02/25/21	16,000.00	0.00	16,000.00
3134GWSB3	AGCY CALL	FHLMC 0.220 08/26/22	02/26/21	11,000.00	0.00	11,000.00
912828W55	TREAS NOTE	U.S. Treasury 1.875 02/28/22	02/28/21	103,125.00	0.00	103,125.00
3134GW3C8	AGCY CALL	FHLMC 0.500 03/01/24	03/01/21	12,500.00	0.00	12,500.00
3133EL6G4	AGCY CALL	FFCB 0.180 09/08/22	03/08/21	5,580.00	0.00	5,580.00
3133EL6R0	AGCY BULET	FFCB 0.150 09/09/22	03/09/21	6,637.50	0.00	6,637.50
3130ADRG9	AGCY BULET	FHLB 2.750 03/10/23	03/10/21	327,250.00	0.00	327,250.00
313378JP7	AGCY BULET	FHLB 2.375 09/10/21	03/10/21	197,184.37	0.00	197,184.37
313378CR0	AGCY BULET	FHLB 2.250 03/11/22	03/11/21	81,168.75	0.00	81,168.75
3134GWP42	AGCY CALL	FHLMC 0.320 09/14/23	03/14/21	16,000.00	0.00	16,000.00
3133EL7E8	AGCY CALL	FFCB 0.220 03/15/23	03/15/21	10,230.00	0.00	10,230.00
3133ELUJ1	AGCY CALL	FFCB 1.000 03/24/23	03/24/21	50,000.00	0.00	50,000.00
912828Q37	TREAS NOTE	U.S. Treasury 1.250 03/31/21	03/31/21	62,500.00	10,000,000.00	10,062,500.00
3133EMBT8	AGCY BULET	FFCB 0.140 04/01/22	04/01/21	8,190.00	0.00	8,190.00
3133ELWD2	AGCY BULET	FFCB 0.375 04/08/22	04/08/21	25,987.50	0.00	25,987.50
912828WG1	TREAS NOTE	U.S. Treasury 2.250 04/30/21	04/30/21	225,000.00	20,000,000.00	20,225,000.00

Trinity River Authority

Projected Cash Flows

Cash Flows for next 180 days from 11/30/2020

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
999 Investment Pool						
9128284P2	TREAS NOTE	U.S. Treasury 2.625 05/15/21	05/15/21	344,006.25	26,210,000.00	26,554,006.25
3134GVVV7	AGCY CALL	FHLMC 0.300 05/17/22	05/17/21	30,000.00	0.00	30,000.00
3133ELZN7	AGCY BULET	FFCB 0.160 05/18/22	05/18/21	12,000.00	0.00	12,000.00
3134GVXA1	AGCY CALL	FHLMC 0.310 08/19/22	05/19/21	32,147.00	0.00	32,147.00
3133EMHR6	AGCY BULET	FFCB 0.250 11/27/23	05/27/21	12,500.00	0.00	12,500.00
Total for 999 Investment Pool				3,353,493.87	123,460,000.00	126,813,493.87

Trinity River Authority

Projected Cash Flows

Cash Flows for next 180 days from 11/30/2020

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
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Total for All Portfolios

December 2020	786,706.25	43,250,000.00	44,036,706.25
January 2021	444,781.25	10,000,000.00	10,444,781.25
February 2021	663,125.00	14,000,000.00	14,663,125.00
March 2021	769,050.62	10,000,000.00	10,769,050.62
April 2021	259,177.50	20,000,000.00	20,259,177.50
May 2021	430,653.25	26,210,000.00	26,640,653.25

Total Projected Cash Flows for Trinity River Authority	3,353,493.87	123,460,000.00	126,813,493.87
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